

Hog Supply at a Glance

Week Ending November 20 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20			20-Nov-21	14-Nov-20	
West	177,450	163,935	↑ 8.2%	↑ 2.9%	8,096,655	7,865,409	↑ 2.9%
East	253,371	253,415	↓ 0.0%	↓ -5.3%	10,503,007	11,091,791	↓ -5.3%
Canada	430,821	417,350	↑ 3.2%	↓ -1.9%	18,599,662	18,957,200	↓ -1.9%
Carcass weight (kg)*[1]	111.63	107.17	↑ 4.2%	↑ 3.4%	108.26	104.70	↑ 3.4%
Pork Production (t)	48,092	44,729	↑ 7.5%	↑ 1.4%	2,013,524	1,984,745	↑ 1.4%

[1] Week ending November 20 2021

YTD = Jan - November average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	Chg	YTD Avg Price Ending		Chg
	20-Nov-21	14-Nov-20			20-Nov-21	14-Nov-20	
British Columbia	185.31	173.88	↑ 6.6%	↑ 41.6%	217.57	153.63	↑ 41.6%
Alberta	172.30	167.70	↑ 2.7%	↑ 48.8%	214.07	143.86	↑ 48.8%
Saskatchewan	173.43	166.23	↑ 4.3%	↑ 39.9%	209.49	149.76	↑ 39.9%
Manitoba	186.59	177.83	↑ 4.9%	↑ 31.0%	215.98	164.92	↑ 31.0%
Ontario [1]	206.53	211.33	↓ -2.3%	↑ 27.0%	243.50	191.69	↑ 27.0%
Quebec **	190.71	183.44	↑ 4.0%	↑ 30.7%	225.54	172.52	↑ 30.7%
New Brunswick	170.96	167.83	↑ 1.9%	↑ 49.5%	216.31	144.66	↑ 49.5%
Nova Scotia	185.10	180.53	↑ 2.5%	↑ 46.1%	224.67	153.78	↑ 46.1%
Prince Edward Island	182.56	176.58	↑ 3.4%	↑ 45.1%	221.80	152.84	↑ 45.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20			20-Nov-21	14-Nov-20	
British Columbia	3,637	2,865	↑ 26.9%	↓ -7.4%	159,141	171,946	↓ -7.4%
Alberta	41,814	45,795	↓ -8.7%	↓ -0.4%	2,057,513	2,066,016	↓ -0.4%
Saskatchewan	32,557	25,782	↑ 26.3%	↓ -1.8%	1,516,214	1,544,623	↓ -1.8%
Manitoba	99,302	91,660	↑ 8.3%	↑ 3.5%	4,461,807	4,311,195	↑ 3.5%
Ontario	115,216	122,786	↓ -6.2%	↓ -9.8%	4,767,577	5,283,334	↓ -9.8%
Quebec	154,404	143,803	↑ 7.4%	↑ 2.0%	6,368,738	6,244,711	↑ 2.0%
New Brunswick	372	528	↓ -29.5%	↓ -12.0%	22,574	25,655	↓ -12.0%
Nova Scotia	184	192	↓ -4.2%	↓ -0.7%	9,084	9,144	↓ -0.7%
Prince Edward Island	1,145	1,113	↑ 2.9%	↑ 24.0%	54,410	43,894	↑ 24.0%
Canada	448,631	434,524	↑ 3.2%	↓ -1.4%	19,417,058	19,700,518	↓ -1.4%

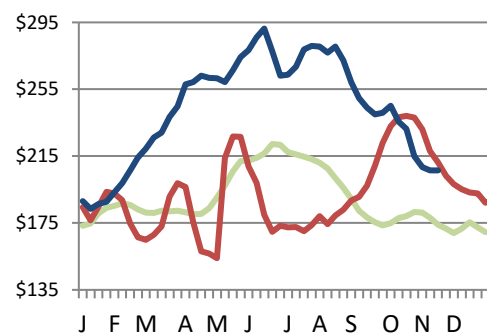
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,245	1,262	↓ -1.3%	↑ 3.5%	60,080	58,040	↑ 3.5%
East	835	1,669	↓ -50.0%	↓ -11.0%	45,788	51,435	↓ -11.0%
Canada	2,080	2,931	↓ -29.0%	↓ -3.3%	105,868	109,475	↓ -3.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

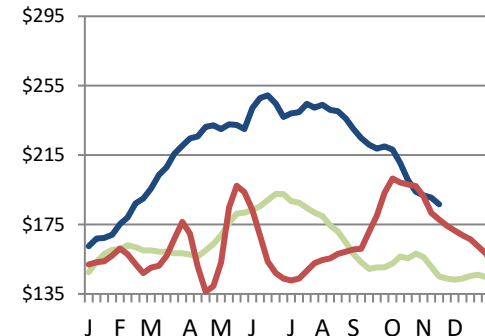


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

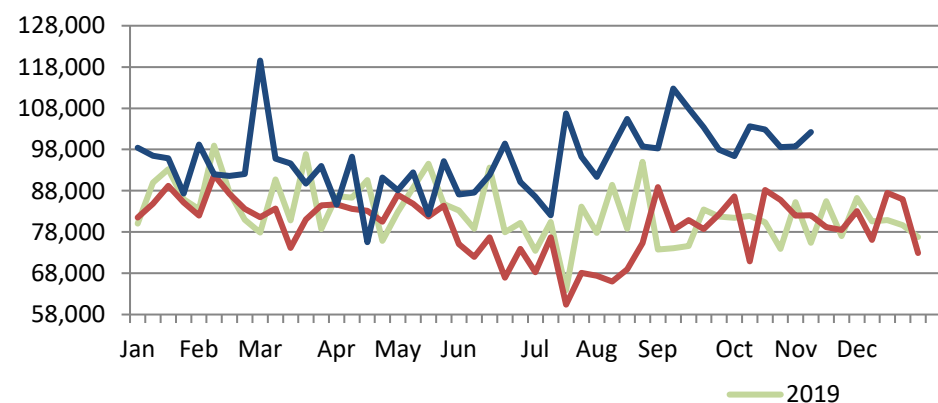
	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	38,025	23,087	↑ 64.7%	286,031	225,069	↑ 27.1%
China	13,903	61,466	↓ -77.4%	238,009	482,234	↓ -50.6%
Japan	23,666	19,291	↑ 22.7%	181,753	190,707	↓ -4.7%
Mexico	17,356	6,930	-	136,569	70,673	↑ 93.2%
Philippines	7,058	3,035	-	106,252	27,694	-
South Korea	3,697	2,901	↑ 27.4%	37,237	24,700	↑ 50.8%
Viet Nam	491	1,684	↓ -70.9%	19,180	20,273	↓ -5.4%
Taiwan	2,376	1,835	↑ 29.5%	17,608	14,018	↑ 25.6%
Colombia	499	25	-	7,554	941	-
Panama	742	266	-	5,040	3,030	↑ 66.4%
EU - 27	30	30	-	308	587	↓ -47.6%
Other	5,088	3,537	↑ 43.8%	46,644	41,091	↑ 13.5%
Total	112,930	124,088	↓ -9.0%	1,082,185	1,101,016	↓ -1.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Nov-21	7-Nov-20		13-Nov-21	7-Nov-20	
Number of Head	102,226	75,892	↑ 34.7%	4,296,664	3,639,903	↑ 18.0%



Source: USDA - APHIS

Canadian Pork Exports

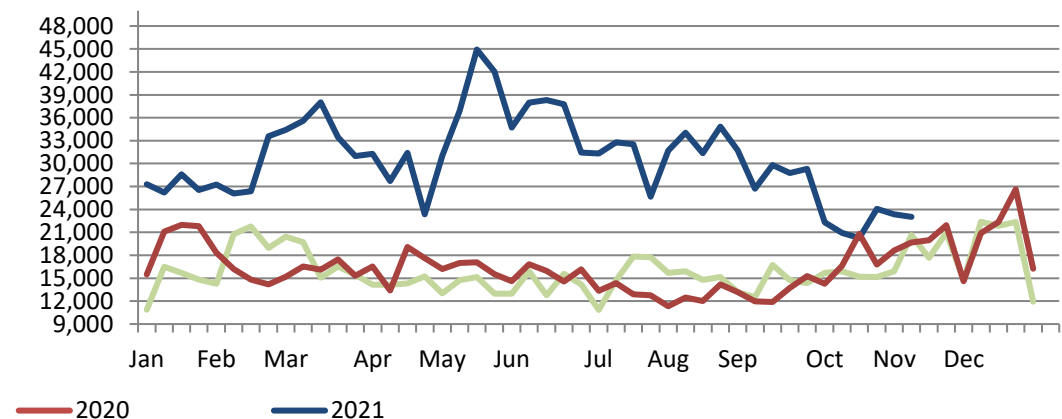
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	157,806	98,593	↑ 60.1%	1,219,381	919,083	↑ 32.7%
China	35,563	154,906	↓ -77.0%	691,642	1,268,507	↓ -45.5%
Japan	127,352	107,588	↑ 18.4%	950,222	1,080,335	↓ -12.0%
Mexico	34,306	11,610	-	298,054	111,961	-
Philippines	17,966	6,049	-	256,860	67,611	-
South Korea	11,584	10,822	↑ 7.0%	126,474	100,455	↑ 25.9%
Viet Nam	1,118	3,829	↓ -70.8%	40,283	45,896	↓ -12.2%
Taiwan	5,545	5,068	↑ 9.4%	42,988	36,139	↑ 19.0%
Colombia	999	108	-	16,195	2,388	-
Panama	2,155	592	-	12,113	7,405	↑ 63.6%
EU - 27	108	75	↑ 44.3%	1,442	2,073	↓ -30.5%
Other	13,499	10,111	↑ 33.5%	123,667	113,234	↑ 9.2%
Total	408,003	409,352	↓ -0.3%	3,779,320	3,755,088	↑ 0.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Nov-21	7-Nov-20		13-Nov-21	7-Nov-20	
Number of Head	23,042	19,670	↑ 17.1%	1,385,981	711,316	↑ 94.8%



Imports

Canadian Pork Imports

Metric tonnes

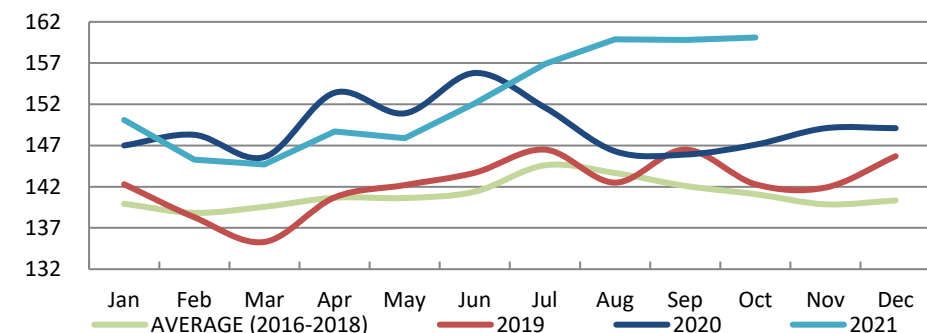
	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
Fresh and Frozen Pork						
United States	2,425	2,650	↓ -8.5%	116,597	143,154	↓ -18.6%
Germany	0	246	-	16,267	4,347	-
Mexico	0	88	-	3,747	1,933	-
Spain	0	25	-	3,327	1,999	↑ 66.4%
Denmark	0	153	-	3,118	4,044	↓ -22.9%
Other	0	142	-	6,100	5,933	↑ 2.8%
Total Fresh and Frozen	2,425	3,305	↓ -26.6%	149,157	161,410	↓ -7.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
Carcass	89.15	81.93	↑ 8.8%	106.58	76.33	↑ 39.6%
Loin	85.24	73.25	↑ 16.4%	100.27	80.92	↑ 23.9%
Butt	97.05	79.80	↑ 21.6%	114.85	85.58	↑ 34.2%
Pic	66.38	67.96	↓ -2.3%	73.93	55.07	↑ 34.3%
Rib	134.87	132.51	↑ 1.8%	171.49	135.99	↑ 26.1%
Ham	78.48	85.37	↓ -8.1%	83.93	60.09	↑ 39.7%
Belly	127.16	102.52	↑ 24.0%	174.34	103.22	↑ 68.9%

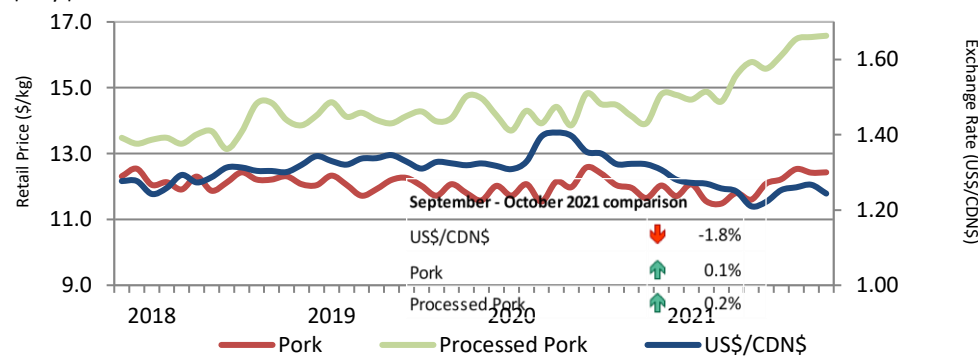
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
Pork Processed						
United States	1,837	1,769	↑ 3.8%	61,765	58,758	↑ 5.1%
Italy	2	79	-	4,254	3,202	↑ 32.9%
Denmark	0	39	-	760	713	↑ 6.6%
Other	1	59	-	1,937	1,990	↓ -2.6%
Total Processed	1,840	1,946	↓ -5.5%	68,716	64,662	↑ 6.3%
Total Pork Fat	0	26	-	409	364	↑ 12.5%
Total	4,265	5,277	↓ -19.2%	218,282	226,435	↓ -3.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

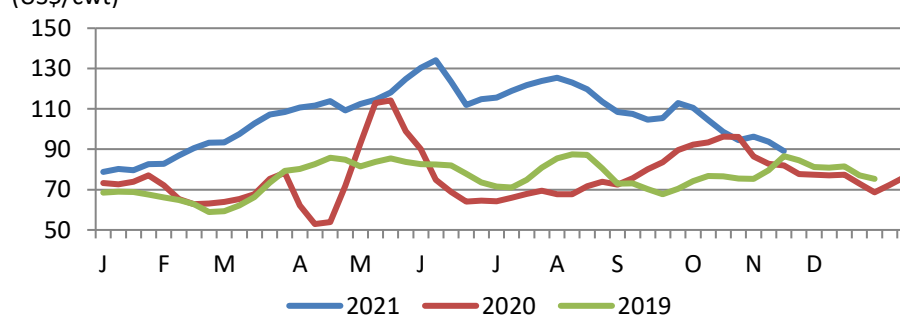
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	21-Nov-20		20-Nov-21	21-Nov-20	
Slaughter ('000 head)	2,635	2,727	↓ -3.4%	114,051	116,443	↓ -2.1%
Pork Production (mil. lbs)	567	596	↓ -4.9%	24,450	25,015	↓ -2.3%
Avg Dressed Weight (lbs)	215	219	↓ -1.8%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Canada	31,753	19,127	↑ 66.0%	231,718	188,795	↑ 22.7%
Mexico	5,151	3,714	↑ 38.7%	30,741	21,385	↑ 43.8%
Poland	3,068	2,933	↑ 4.6%	30,138	26,353	↑ 14.4%
Denmark	3,324	2,215	↑ 50.1%	25,198	20,195	↑ 24.8%
Italy	1,724	1,187	↑ 45.2%	14,160	8,557	↑ 65.5%
Other	4,743	4,038	↑ 17.5%	38,179	30,525	↑ 25.1%
Total	49,764	33,214	↑ 49.8%	370,136	295,810	↑ 25.1%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
US - National	74.38	68.85	↑ 8.0%	92.31	60.27	↑ 53.2%
Eastern Cornbelt	75.05	69.40	↑ 8.1%	89.08	61.17	↑ 45.6%
Iowa Minnesota	73.17	68.65	↑ 6.6%	92.07	60.28	↑ 52.7%
Western Cornbelt	73.32	68.64	↑ 6.8%	92.26	60.17	↑ 53.3%
Total composite weighted average prices*						
Early Weaned Pigs	50.89	38.01	↑ 33.9%	47.96	29.40	↑ 63.1%
40 lb Feeder Pigs	69.93	48.24	↑ 45.0%	74.47	36.41	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Mexico	85,753	58,432	↑ 46.8%	653,905	503,909	↑ 29.8%
China	23,593	52,166	↓ -54.8%	461,748	733,665	↓ -37.1%
Japan	39,866	43,094	↓ -7.5%	425,910	400,025	↑ 6.5%
Canada	25,782	27,194	↓ -5.2%	194,817	196,880	↓ -1.0%
South Korea	12,408	12,766	↓ -2.8%	178,730	170,274	↑ 5.0%
Other	44,000	53,420	↓ -17.6%	524,156	454,378	↑ 15.4%
Total	231,401	247,073	↓ -6.3%	2,439,267	2,459,131	↓ -0.8%

Source: USDA, Economic Research Service