

# Hog Supply at a Glance

Week Ending December 11 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
West	190,646	190,530	↑ 0.1%	8,658,699	8,446,772	↑ 2.5%
East	255,755	254,963	↑ 0.3%	11,271,497	11,857,632	↓ -4.9%
<b>Canada</b>	<b>446,401</b>	<b>445,493</b>	<b>↑ 0.2%</b>	<b>19,930,196</b>	<b>20,304,404</b>	<b>↓ -1.8%</b>
<b>Carcass weight (kg)*[1]</b>	<b>110.17</b>	<b>107.30</b>	<b>↑ 2.7%</b>	<b>108.43</b>	<b>104.85</b>	<b>↑ 3.4%</b>
<b>Pork Production (t)</b>	<b>49,182</b>	<b>47,801</b>	<b>↑ 2.9%</b>	<b>2,161,119</b>	<b>2,128,977</b>	<b>↑ 1.5%</b>

[1] Week ending December 11 2021

YTD = Jan - December average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
British Columbia	174.98	163.45	↑ 7.1%	215.14	154.44	↑ 39.3%
Alberta	162.60	156.40	↑ 4.0%	210.98	144.90	↑ 45.6%
Saskatchewan	165.62	156.89	↑ 5.6%	206.88	150.39	↑ 37.6%
Manitoba	180.14	168.79	↑ 6.7%	213.85	165.33	↑ 29.3%
Ontario [1]	191.20	195.09	↓ -2.0%	240.29	192.13	↑ 25.1%
Quebec **	179.58	170.57	↑ 5.3%	222.80	172.48	↑ 29.2%
New Brunswick	163.38	155.48	↑ 5.1%	213.11	145.54	↑ 46.4%
Nova Scotia	171.73	167.58	↑ 2.5%	221.66	154.92	↑ 43.1%
Prince Edward Island	196.38	164.15	↑ 19.6%	219.35	153.77	↑ 42.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
British Columbia	3,150	3,438	↓ -8.4%	167,287	182,620	↓ -8.4%
Alberta	48,182	47,918	↑ 0.6%	2,194,640	2,218,421	↓ -1.1%
Saskatchewan	38,538	37,328	↑ 3.2%	1,631,835	1,649,436	↓ -1.1%
Manitoba	100,194	104,261	↓ -3.9%	4,764,007	4,631,466	↑ 2.9%
Ontario	119,702	115,162	↑ 3.9%	5,123,981	5,648,017	↓ -9.3%
Quebec	150,246	149,070	↑ 0.8%	6,822,011	6,679,630	↑ 2.1%
New Brunswick	560	448	↑ 25.0%	24,078	26,937	↓ -10.6%
Nova Scotia	151	242	↓ -37.6%	9,755	9,691	↑ 0.7%
Prince Edward Island	1,353	1,331	↑ 1.7%	58,780	47,213	↑ 24.5%
<b>Canada</b>	<b>462,076</b>	<b>459,198</b>	<b>↑ 0.6%</b>	<b>20,796,374</b>	<b>21,093,431</b>	<b>↓ -1.4%</b>

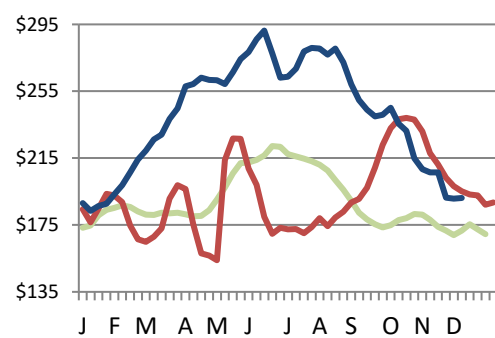
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,264	1,359	↓ -7.0%	64,497	62,246	↑ 3.6%
East	1,094	1,519	↓ -28.0%	48,871	55,847	↓ -12.5%
<b>Canada</b>	<b>2,358</b>	<b>2,878</b>	<b>↓ -18.1%</b>	<b>113,368</b>	<b>118,093</b>	<b>↓ -4.0%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

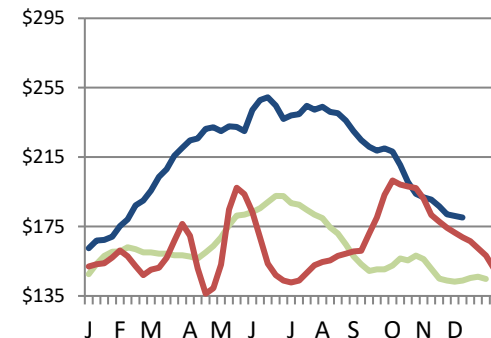


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

# Exports

## Canadian Pork Exports

Metric tonnes

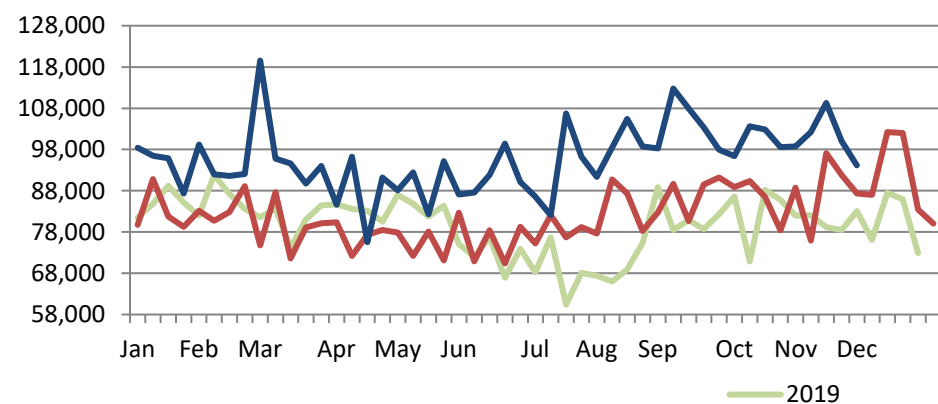
	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
United States	40,464	28,775	↑ 40.6%	326,483	253,844	↑ 28.6%
China	9,906	57,247	↓ -82.7%	247,942	539,481	↓ -54.0%
Japan	19,590	21,707	↓ -9.8%	201,343	212,414	↓ -5.2%
Mexico	20,097	8,988	-	156,666	79,661	↑ 96.7%
Philippines	7,017	3,851	-	113,269	31,545	-
South Korea	4,843	3,683	↑ 31.5%	42,081	28,383	↑ 48.3%
Viet Nam	1,618	886	↑ 82.7%	20,798	21,158	↓ -1.7%
Taiwan	1,655	1,304	↑ 27.0%	19,263	15,322	↑ 25.7%
Colombia	2,125	153	-	9,704	1,094	-
Panama	833	540	-	5,873	3,569	↑ 64.5%
EU - 27	78	4	-	385	591	↓ -34.8%
Other	9,614	5,791	↑ 66.0%	56,255	46,881	↑ 20.0%
<b>Total</b>	<b>117,840</b>	<b>132,929</b>	<b>↓ -11.4%</b>	<b>1,200,062</b>	<b>1,233,945</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Dec-21	28-Nov-20		4-Dec-21	28-Nov-20	
Number of Head	94,137	87,293	↑ 7.8%	4,600,193	3,916,183	↑ 17.5%



Source: USDA - APHIS

## Canadian Pork Exports

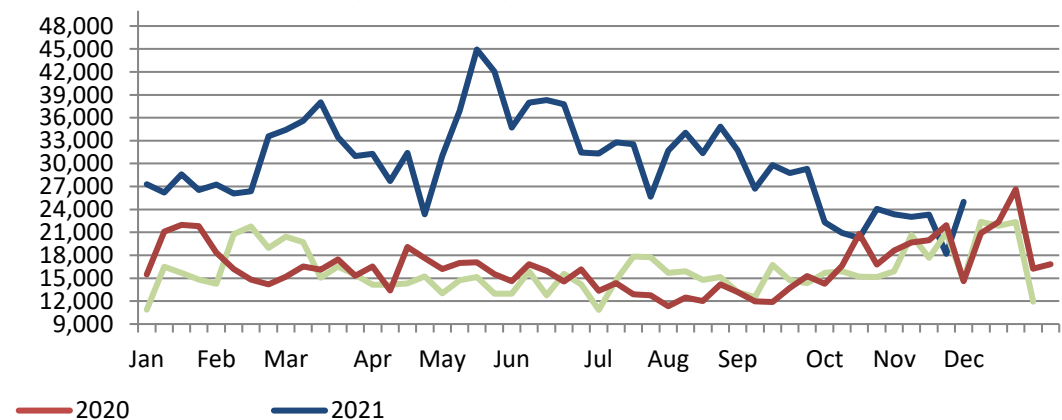
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
United States	167,137	124,224	↑ 34.5%	1,386,517	1,043,308	↑ 32.9%
China	22,592	170,313	↓ -86.7%	714,257	1,438,820	↓ -50.4%
Japan	103,453	120,823	↓ -14.4%	1,053,675	1,201,159	↓ -12.3%
Mexico	36,769	16,375	-	334,824	128,335	-
Philippines	16,769	10,647	-	273,629	78,258	-
South Korea	16,153	14,064	↑ 14.9%	142,627	114,519	↑ 24.5%
Viet Nam	3,423	2,473	↑ 38.4%	43,707	48,369	↓ -9.6%
Taiwan	3,978	3,493	↑ 13.9%	46,966	39,632	↑ 18.5%
Colombia	5,585	320	-	21,836	2,708	-
Panama	2,209	1,190	-	14,322	8,595	↑ 66.6%
EU - 27	243	27	↑ 814.3%	1,684	2,100	↓ -19.8%
Other	23,033	16,179	↑ 42.4%	146,701	129,414	↑ 13.4%
<b>Total</b>	<b>401,345</b>	<b>480,127</b>	<b>↓ -16.4%</b>	<b>4,180,746</b>	<b>4,235,215</b>	<b>↓ -1.3%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Dec-21	28-Nov-20		4-Dec-21	28-Nov-20	
Number of Head	25,013	14,612	↑ 71.2%	1,452,497	767,794	↑ 89.2%



# Imports

## Canadian Pork Imports

Metric tonnes

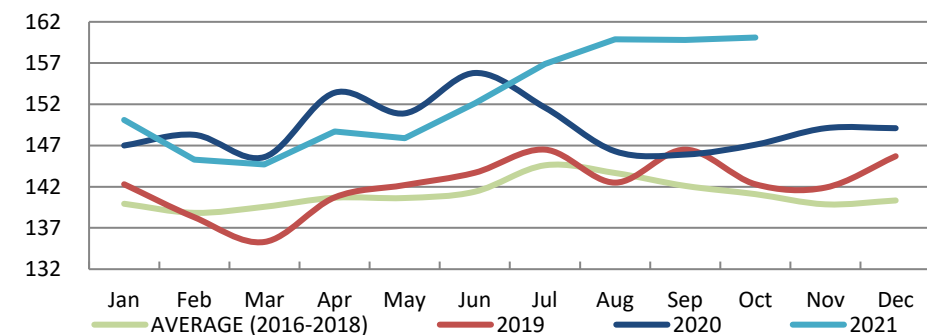
	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
<b>Fresh and Frozen Pork</b>						
United States	2,276	2,858	↓ -20.4%	124,604	151,883	↓ -18.0%
Germany	25	75	↓ -66.4%	17,294	4,726	-
Mexico	0	73	-	4,061	2,151	↑ 88.8%
Spain	1	76	↓ -99.2%	3,790	2,246	↑ 68.7%
Denmark	0	51	-	3,514	4,120	↓ -14.7%
Other	25	212	↓ -88.2%	6,536	6,375	↑ 2.5%
<b>Total Fresh and Frozen</b>	<b>2,326</b>	<b>3,344</b>	<b>↓ -30.4%</b>	<b>159,800</b>	<b>171,501</b>	<b>↓ -6.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
Carcass	85.68	77.14	↑ 11.1%	105.28	76.40	↑ 37.8%
Loin	78.48	70.49	↑ 11.3%	99.01	80.33	↑ 23.2%
Butt	101.19	68.31	↑ 48.1%	113.87	84.94	↑ 34.1%
Pic	63.15	62.43	↑ 1.2%	73.40	55.89	↑ 31.3%
Rib	136.64	131.98	↑ 3.5%	169.32	135.80	↑ 24.7%
Ham	69.06	81.73	↓ -15.5%	83.01	61.14	↑ 35.8%
Belly	131.46	95.21	↑ 38.1%	171.47	102.62	↑ 67.1%

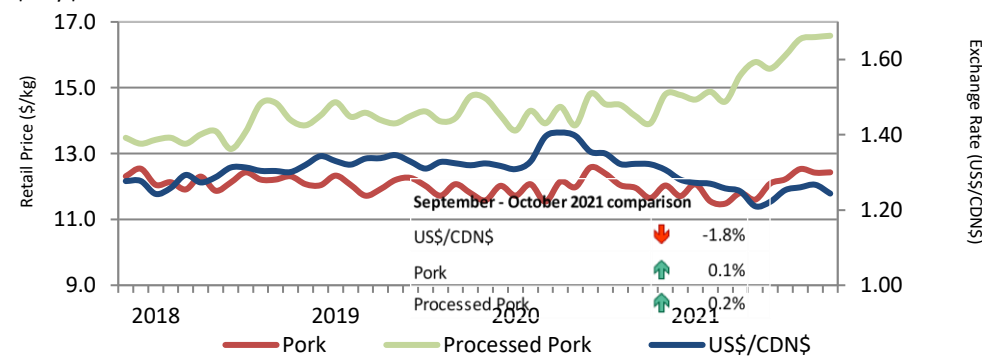
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
<b>Pork Processed</b>						
United States	1,350	1,663	↓ -18.8%	67,328	64,514	↑ 4.4%
Italy	7	47	↓ -85.6%	4,030	3,413	↑ 18.1%
Denmark	0	0	-	864	766	↑ 12.8%
Other	0	28	-	2,079	2,114	↓ -1.7%
<b>Total Processed</b>	<b>1,357</b>	<b>1,738</b>	<b>↓ -21.9%</b>	<b>74,302</b>	<b>70,808</b>	<b>↑ 4.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>434</b>	<b>381</b>	<b>↑ 13.7%</b>
<b>Total</b>	<b>3,684</b>	<b>5,082</b>	<b>↓ -27.5%</b>	<b>234,535</b>	<b>242,690</b>	<b>↓ -3.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

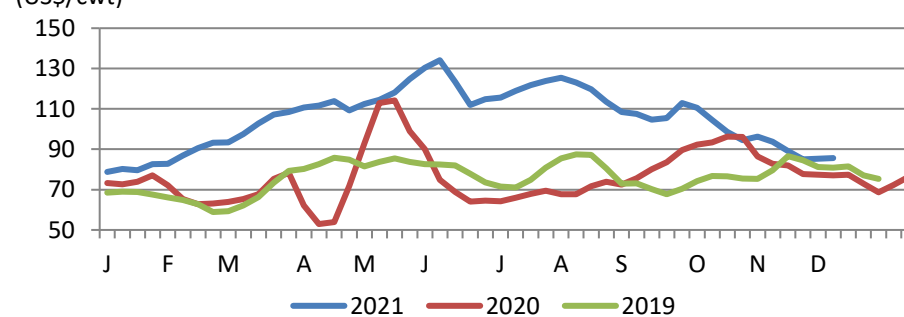
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	12-Dec-20		11-Dec-21	12-Dec-20	
Slaughter ('000 head)	2,601	2,755	↓ -5.6%	121,567	124,324	↓ -2.2%
Pork Production (mil. lbs)	563	604	↓ -6.7%	26,087	26,742	↓ -2.5%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	11-Dec-21	5-Dec-20		11-Dec-21	5-Dec-20	
US - National	70.25	65.71	↑ 6.9%	91.04	60.64	↑ 50.1%
Eastern Cornbelt	69.80	65.98	↑ 5.8%	87.95	61.51	↑ 43.0%
Iowa Minnesota	72.20	65.67	↑ 9.9%	90.85	60.64	↑ 49.8%
Western Cornbelt	72.07	65.64	↑ 9.8%	91.02	60.54	↑ 50.3%

### Total composite weighted average prices\*

Early Weaned Pigs	53.44	41.95	↑ 27.4%	48.22	30.24	↑ 59.5%
40 lb Feeder Pigs	73.74	54.43	↑ 35.5%	74.39	37.84	↑ 96.6%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
Canada	33,708	24,238	↑ 39.1%	265,426	213,033	↑ 24.6%
Mexico	5,782	4,442	↑ 30.2%	36,523	25,826	↑ 41.4%
Poland	2,418	2,724	↓ -11.3%	32,556	29,077	↑ 12.0%
Denmark	2,475	2,377	↑ 4.1%	27,674	22,572	↑ 22.6%
Italy	2,347	1,606	↑ 46.2%	16,507	10,163	↑ 62.4%
Other	5,700	3,484	↑ 63.6%	43,879	34,009	↑ 29.0%
<b>Total</b>	<b>52,429</b>	<b>38,870</b>	<b>↑ 34.9%</b>	<b>422,565</b>	<b>334,680</b>	<b>↑ 26.3%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
Mexico	92,444	61,391	↑ 50.6%	746,349	565,300	↑ 32.0%
China	22,759	61,973	↓ -63.3%	484,508	795,638	↓ -39.1%
Japan	39,339	49,107	↓ -19.9%	465,249	449,132	↑ 3.6%
Canada	21,660	23,409	↓ -7.5%	216,477	220,289	↓ -1.7%
South Korea	13,725	14,229	↓ -3.5%	192,455	184,503	↑ 4.3%
Other	55,357	57,567	↓ -3.8%	579,513	511,946	↑ 13.2%
<b>Total</b>	<b>245,284</b>	<b>267,676</b>	<b>↓ -8.4%</b>	<b>2,684,551</b>	<b>2,726,807</b>	<b>↓ -1.5%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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