

Hog Supply at a Glance

Week Ending October 30 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
West	186,280	186,910	↓ -0.3%	7,560,452	7,319,357	↑ 3.3%
East	252,422	247,240	↑ 2.1%	9,739,543	10,370,872	↓ -6.1%
Canada	438,702	434,150	↑ 1.0%	17,299,995	17,690,229	↓ -2.2%
Carcass weight (kg)*[1]	110.85	106.13	↑ 4.4%	108.03	104.52	↑ 3.4%
Pork Production (t)	48,630	46,078	↑ 5.5%	1,868,853	1,849,041	↑ 1.1%

[1] Week ending October 30 2021

YTD = Jan - October average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
British Columbia	185.75	185.75	-	219.69	151.81	↑ 44.7%
Alberta	185.10	184.90	↑ 0.1%	216.81	141.57	↑ 53.1%
Saskatchewan	181.61	182.69	↓ -0.6%	211.86	148.19	↑ 43.0%
Manitoba	193.83	197.25	↓ -1.7%	217.82	163.62	↑ 33.1%
Ontario [1]	214.80	238.08	↓ -9.8%	246.04	189.71	↑ 29.7%
Quebec **	196.70	217.00	↓ -9.4%	227.76	171.28	↑ 33.0%
New Brunswick	181.68	186.81	↓ -2.7%	219.22	142.65	↑ 53.7%
Nova Scotia	199.55	195.50	↑ 2.1%	227.29	151.28	↑ 50.2%
Prince Edward Island	195.55	196.19	↓ -0.3%	224.63	150.40	↑ 49.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
British Columbia	2,930	3,344	↓ -12.4%	148,470	161,520	↓ -8.1%
Alberta	46,764	48,115	↓ -2.8%	1,919,001	1,928,569	↓ -0.5%
Saskatchewan	36,512	35,964	↑ 1.5%	1,410,728	1,441,268	↓ -2.1%
Manitoba	98,614	103,684	↓ -4.9%	4,172,787	4,007,539	↑ 4.1%
Ontario	117,907	119,947	↓ -1.7%	4,420,482	4,929,189	↓ -10.3%
Quebec	153,639	137,640	↑ 11.6%	5,911,354	5,839,952	↑ 1.2%
New Brunswick	564	744	↓ -24.2%	21,439	23,362	↓ -8.2%
Nova Scotia	176	221	↓ -20.4%	8,418	8,378	↑ 0.5%
Prince Edward Island	1,478	1,295	↑ 14.1%	50,482	40,308	↑ 25.2%
Canada	458,584	450,954	↑ 1.7%	18,063,161	18,380,085	↓ -1.7%

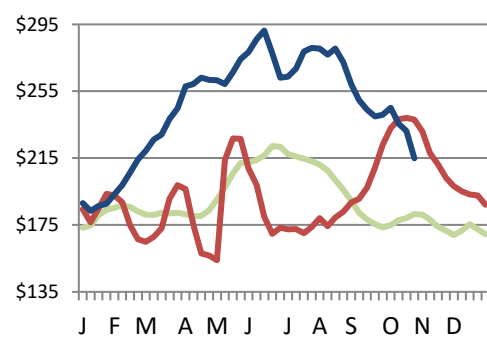
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,287	1,366	↓ -5.8%	56,095	53,966	↑ 3.9%
East	1,019	1,234	↓ -17.4%	43,227	47,517	↓ -9.0%
Canada	2,306	2,600	↓ -11.3%	99,322	101,483	↓ -2.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

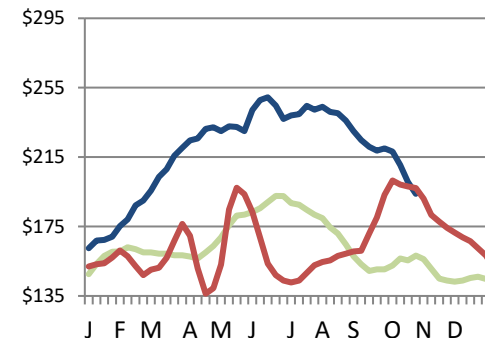


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

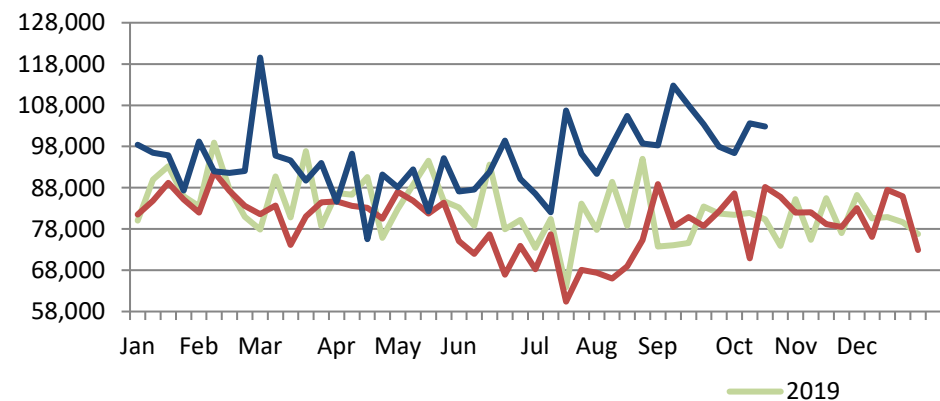
	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	38,025	23,087	↑ 64.7%	286,031	225,069	↑ 27.1%
China	13,903	61,466	↓ -77.4%	238,009	482,234	↓ -50.6%
Japan	23,666	19,291	↑ 22.7%	181,753	190,707	↓ -4.7%
Mexico	17,356	6,930	-	136,569	70,673	↑ 93.2%
Philippines	7,058	3,035	-	106,252	27,694	-
South Korea	3,697	2,901	↑ 27.4%	37,237	24,700	↑ 50.8%
Viet Nam	491	1,684	↓ -70.9%	19,180	20,273	↓ -5.4%
Taiwan	2,376	1,835	↑ 29.5%	17,608	14,018	↑ 25.6%
Colombia	499	25	-	7,554	941	-
Panama	742	266	-	5,040	3,030	↑ 66.4%
EU - 27	30	30	-	308	587	↓ -47.6%
Other	5,088	3,537	↑ 43.8%	46,644	41,091	↑ 13.5%
Total	112,930	124,088	↓ -9.0%	1,082,185	1,101,016	↓ -1.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Oct-21	17-Oct-20		23-Oct-21	17-Oct-20	
Number of Head	102,859	86,480	↑ 18.9%	3,997,130	3,396,826	↑ 17.7%



Source: USDA - APHIS

Canadian Pork Exports

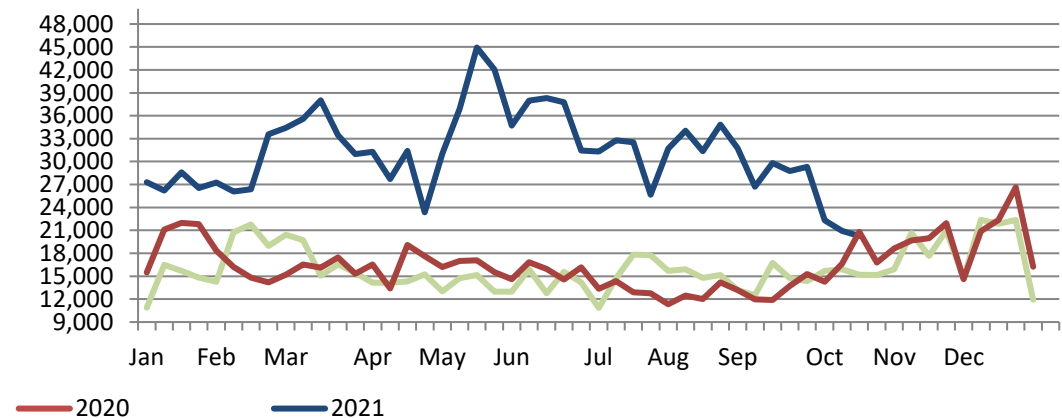
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	157,806	98,593	↑ 60.1%	1,219,381	919,083	↑ 32.7%
China	35,563	154,906	↓ -77.0%	691,642	1,268,507	↓ -45.5%
Japan	127,352	107,588	↑ 18.4%	950,222	1,080,335	↓ -12.0%
Mexico	34,306	11,610	-	298,054	111,961	-
Philippines	17,966	6,049	-	256,860	67,611	-
South Korea	11,584	10,822	↑ 7.0%	126,474	100,455	↑ 25.9%
Viet Nam	1,118	3,829	↓ -70.8%	40,283	45,896	↓ -12.2%
Taiwan	5,545	5,068	↑ 9.4%	42,988	36,139	↑ 19.0%
Colombia	999	108	-	16,195	2,388	-
Panama	2,155	592	-	12,113	7,405	↑ 63.6%
EU - 27	108	75	↑ 44.3%	1,442	2,073	↓ -30.5%
Other	13,499	10,111	↑ 33.5%	123,667	113,234	↑ 9.2%
Total	408,003	409,352	↓ -0.3%	3,779,320	3,755,088	↑ 0.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Oct-21	17-Oct-20		23-Oct-21	17-Oct-20	
Number of Head	20,256	20,802	↓ -2.6%	1,315,494	656,235	-



Imports

Canadian Pork Imports

Metric tonnes

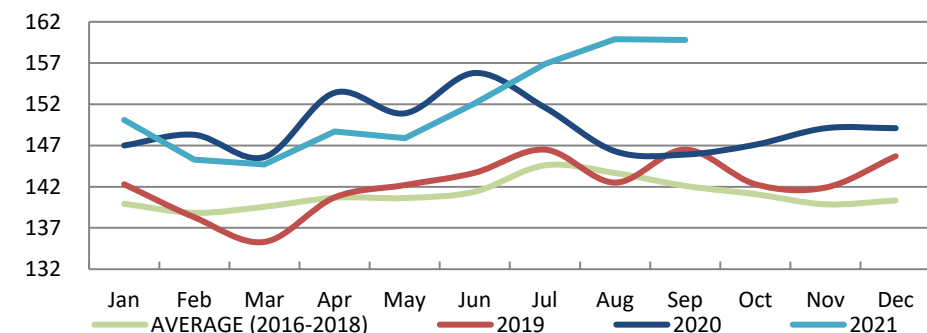
	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
Fresh and Frozen Pork						
United States	2,386	3,366	↓ -29.1%	109,013	134,469	↓ -18.9%
Germany	0	24	-	14,905	4,075	-
Mexico	0	129	-	3,352	1,680	-
Spain	25	50	-	2,981	1,826	↑ 63.2%
Denmark	0	122	-	2,944	3,764	↓ -21.8%
Other	0	73	-	5,972	5,578	↑ 7.1%
Total Fresh and Frozen	2,411	3,763	↓ -35.9%	139,166	151,392	↓ -8.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
Carcass	94.58	96.04	↓ -1.5%	107.52	75.82	↑ 41.8%
Loin	97.40	83.57	↑ 16.5%	101.02	81.36	↑ 24.2%
Butt	97.47	83.08	↑ 17.3%	116.08	86.07	↑ 34.9%
Pic	65.99	60.55	↑ 9.0%	74.15	54.55	↑ 35.9%
Rib	128.00	146.14	↓ -12.4%	174.16	136.21	↑ 27.9%
Ham	70.62	87.01	↓ -18.8%	84.53	58.26	↑ 45.1%
Belly	156.14	169.99	↓ -8.1%	176.24	102.45	↑ 72.0%

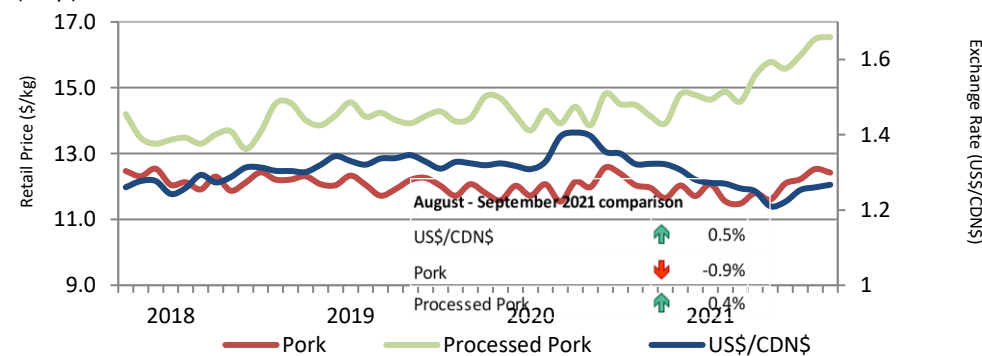
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
Pork Processed						
United States	1,114	1,225	↓ -9.0%	57,111	54,857	↑ 4.1%
Italy	0	180	-	3,907	2,908	↑ 34.4%
Denmark	0	33	-	760	674	↑ 12.8%
Other	3	68	↓ -96.0%	1,764	1,833	↓ -3.8%
Total Processed	1,117	1,506	↓ -25.8%	63,542	60,271	↑ 5.4%
Total Pork Fat	0	21	-	387	338	↑ 14.5%
Total	3,527	5,290	↓ -33.3%	203,095	212,002	↓ -4.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

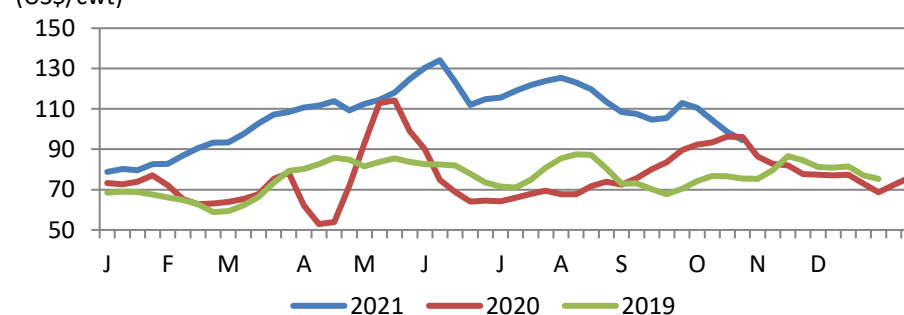
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	31-Oct-20		30-Oct-21	31-Oct-20	
Slaughter ('000 head)	2,551	2,694	↓ -5.3%	106,181	108,338	↓ -2.0%
Pork Production (mil. lbs)	544	586	↓ -7.2%	22,747	23,244	↓ -2.1%
Avg Dressed Weight (lbs)	213	218	↓ -2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
US - National	79.11	74.87	↑ 5.7%	93.43	59.59	↑ 56.8%
Eastern Cornbelt	77.97	75.65	↑ 3.1%	90.06	60.51	↑ 48.8%
Iowa Minnesota	78.28	74.48	↑ 5.1%	93.21	59.61	↑ 56.4%
Western Cornbelt	78.29	74.60	↑ 4.9%	93.42	59.50	↑ 57.0%

Total composite weighted average prices*

Early Weaned Pigs	49.19	37.75	↑ 30.3%	47.77	28.92	↑ 65.2%
40 lb Feeder Pigs	72.10	45.05	↑ 60.0%	75.01	35.24	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Canada	31,753	19,127	↑ 66.0%	231,718	188,795	↑ 22.7%
Mexico	5,151	3,714	↑ 38.7%	30,741	21,385	↑ 43.8%
Poland	3,068	2,933	↑ 4.6%	30,138	26,353	↑ 14.4%
Denmark	3,324	2,215	↑ 50.1%	25,198	20,195	↑ 24.8%
Italy	1,724	1,187	↑ 45.2%	14,160	8,557	↑ 65.5%
Other	4,743	4,038	↑ 17.5%	38,179	30,525	↑ 25.1%
Total	49,764	33,214	↑ 49.8%	370,136	295,810	↑ 25.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Mexico	85,753	58,432	↑ 46.8%	653,905	503,909	↑ 29.8%
China	23,593	52,166	↓ -54.8%	461,748	733,665	↓ -37.1%
Japan	39,866	43,094	↓ -7.5%	425,910	400,025	↑ 6.5%
Canada	25,782	27,194	↓ -5.2%	194,817	196,880	↓ -1.0%
South Korea	12,408	12,766	↓ -2.8%	178,730	170,274	↑ 5.0%
Other	44,000	53,420	↓ -17.6%	524,156	454,378	↑ 15.4%
Total	231,401	247,073	↓ -6.3%	2,439,267	2,459,131	↓ -0.8%

Source: USDA, Economic Research Service

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