

# Hog Supply at a Glance

Week Ending November 06 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
West	185,976	195,095	↓ -4.7%	7,746,250	7,514,452	↑ 3.1%
East	256,068	247,722	↑ 3.4%	9,995,145	10,618,594	↓ -5.9%
<b>Canada</b>	<b>442,044</b>	<b>442,817</b>	<b>↓ -0.2%</b>	<b>17,741,395</b>	<b>18,133,046</b>	<b>↓ -2.2%</b>
<b>Carcass weight (kg)*[1]</b>	<b>110.95</b>	<b>107.17</b>	<b>↑ 3.5%</b>	<b>108.10</b>	<b>104.58</b>	<b>↑ 3.4%</b>
<b>Pork Production (t)</b>	<b>49,044</b>	<b>47,458</b>	<b>↑ 3.3%</b>	<b>1,917,882</b>	<b>1,896,418</b>	<b>↑ 1.1%</b>

[1] Week ending November 06 2021

YTD = Jan - November average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
British Columbia	190.61	184.55	↑ 3.3%	219.03	152.55	↑ 43.6%
Alberta	176.90	184.70	↓ -4.2%	215.90	142.55	↑ 51.5%
Saskatchewan	176.31	180.32	↓ -2.2%	211.05	148.92	↑ 41.7%
Manitoba	191.88	191.01	↑ 0.5%	217.23	164.24	↑ 32.3%
Ontario [1]	208.33	230.90	↓ -9.8%	245.18	190.65	↑ 28.6%
Quebec **	195.72	201.07	↓ -2.7%	227.03	171.96	↑ 32.0%
New Brunswick	176.90	182.07	↓ -2.8%	218.25	143.54	↑ 52.0%
Nova Scotia	190.74	195.96	↓ -2.7%	226.46	152.30	↑ 48.7%
Prince Edward Island	188.18	193.38	↓ -2.7%	223.80	151.37	↑ 47.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
British Columbia	3,353	3,629	↓ -7.6%	151,883	165,149	↓ -8.0%
Alberta	46,505	44,279	↑ 5.0%	1,965,328	1,972,848	↓ -0.4%
Saskatchewan	36,234	40,892	↓ -11.4%	1,449,278	1,482,160	↓ -2.2%
Manitoba	98,642	110,126	↓ -10.4%	4,271,429	4,117,665	↑ 3.7%
Ontario	120,172	122,290	↓ -1.7%	4,540,654	5,051,479	↓ -10.1%
Quebec	152,837	136,779	↑ 11.7%	6,063,725	5,976,731	↑ 1.5%
New Brunswick	2	1,119	↓ -99.8%	21,441	24,481	↓ -12.4%
Nova Scotia	174	192	↓ -9.4%	8,592	8,570	↑ 0.3%
Prince Edward Island	1,509	1,368	↑ 10.3%	51,991	41,676	↑ 24.8%
<b>Canada</b>	<b>459,428</b>	<b>460,674</b>	<b>↓ -0.3%</b>	<b>18,524,321</b>	<b>18,840,759</b>	<b>↓ -1.7%</b>

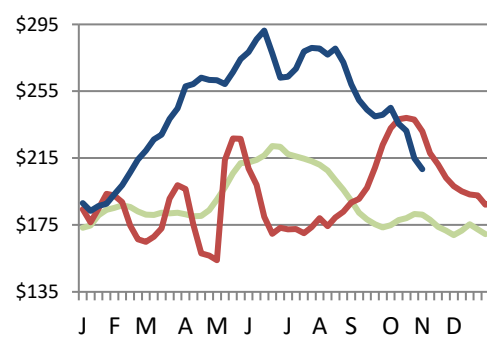
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,260	1,387	↓ -9.2%	57,494	55,353	↑ 3.9%
East	876	982	↓ -10.8%	44,103	48,499	↓ -9.1%
<b>Canada</b>	<b>2,136</b>	<b>2,369</b>	<b>↓ -9.8%</b>	<b>101,597</b>	<b>103,852</b>	<b>↓ -2.2%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

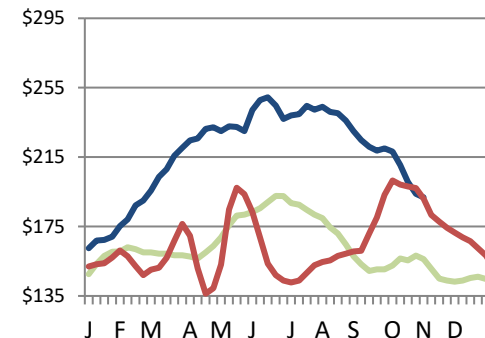


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

# Exports

## Canadian Pork Exports

Metric tonnes

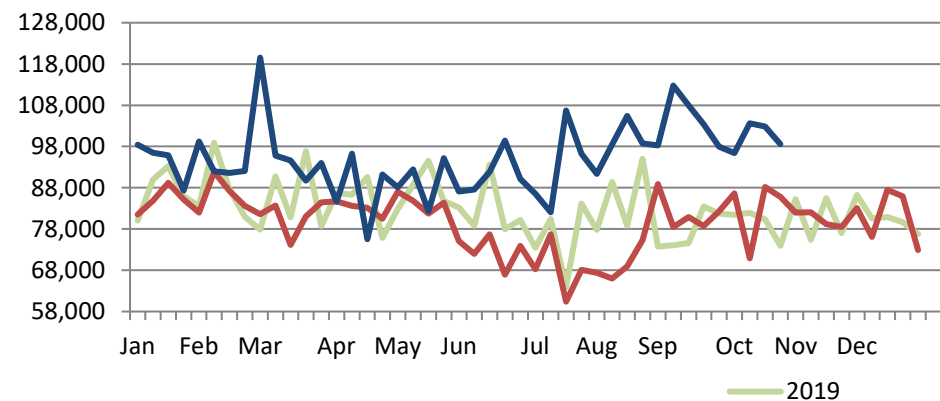
	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	38,025	23,087	↑ 64.7%	286,031	225,069	↑ 27.1%
China	13,903	61,466	↓ -77.4%	238,009	482,234	↓ -50.6%
Japan	23,666	19,291	↑ 22.7%	181,753	190,707	↓ -4.7%
Mexico	17,356	6,930	-	136,569	70,673	↑ 93.2%
Philippines	7,058	3,035	-	106,252	27,694	-
South Korea	3,697	2,901	↑ 27.4%	37,237	24,700	↑ 50.8%
Viet Nam	491	1,684	↓ -70.9%	19,180	20,273	↓ -5.4%
Taiwan	2,376	1,835	↑ 29.5%	17,608	14,018	↑ 25.6%
Colombia	499	25	-	7,554	941	-
Panama	742	266	-	5,040	3,030	↑ 66.4%
EU - 27	30	30	-	308	587	↓ -47.6%
Other	5,088	3,537	↑ 43.8%	46,644	41,091	↑ 13.5%
<b>Total</b>	<b>112,930</b>	<b>124,088</b>	<b>↓ -9.0%</b>	<b>1,082,185</b>	<b>1,101,016</b>	<b>↓ -1.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
Number of Head	98,541	78,438	↑ 25.6%	4,095,671	3,475,264	↑ 17.9%



Source: USDA - APHIS

## Canadian Pork Exports

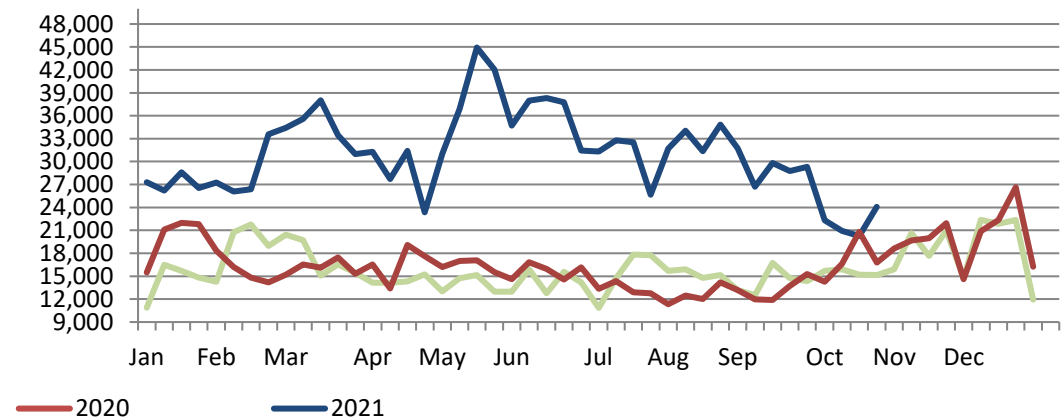
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	157,806	98,593	↑ 60.1%	1,219,381	919,083	↑ 32.7%
China	35,563	154,906	↓ -77.0%	691,642	1,268,507	↓ -45.5%
Japan	127,352	107,588	↑ 18.4%	950,222	1,080,335	↓ -12.0%
Mexico	34,306	11,610	-	298,054	111,961	-
Philippines	17,966	6,049	-	256,860	67,611	-
South Korea	11,584	10,822	↑ 7.0%	126,474	100,455	↑ 25.9%
Viet Nam	1,118	3,829	↓ -70.8%	40,283	45,896	↓ -12.2%
Taiwan	5,545	5,068	↑ 9.4%	42,988	36,139	↑ 19.0%
Colombia	999	108	-	16,195	2,388	-
Panama	2,155	592	-	12,113	7,405	↑ 63.6%
EU - 27	108	75	↑ 44.3%	1,442	2,073	↓ -30.5%
Other	13,499	10,111	↑ 33.5%	123,667	113,234	↑ 9.2%
<b>Total</b>	<b>408,003</b>	<b>409,352</b>	<b>↓ -0.3%</b>	<b>3,779,320</b>	<b>3,755,088</b>	<b>↑ 0.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Oct-21	24-Oct-20		30-Oct-21	24-Oct-20	
Number of Head	24,091	16,782	↑ 43.6%	1,339,585	673,017	↑ 99.0%



# Imports

## Canadian Pork Imports

Metric tonnes

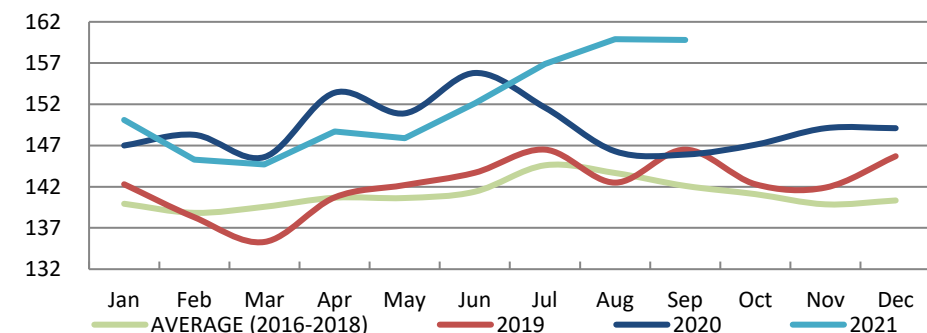
	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
<b>Fresh and Frozen Pork</b>						
United States	2,547	3,049	↓ -16.5%	111,731	137,517	↓ -18.8%
Germany	0	25	-	15,289	4,100	-
Mexico	0	53	-	3,575	1,733	-
Spain	0	74	-	3,129	1,900	↑ 64.7%
Denmark	0	101	-	3,043	3,865	↓ -21.3%
Other	0	44	-	6,001	5,622	↑ 6.8%
<b>Total Fresh and Frozen</b>	<b>2,547</b>	<b>3,345</b>	<b>↓ -23.9%</b>	<b>142,768</b>	<b>154,737</b>	<b>↓ -7.7%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
Carcass	96.23	86.39	↑ 11.4%	107.27	76.06	↑ 41.0%
Loin	96.52	76.57	↑ 26.1%	100.92	81.25	↑ 24.2%
Butt	97.79	77.39	↑ 26.4%	115.67	85.88	↑ 34.7%
Pic	73.23	59.45	↑ 23.2%	74.13	54.66	↑ 35.6%
Rib	131.37	136.50	↓ -3.8%	173.18	136.21	↑ 27.1%
Ham	72.60	85.85	↓ -15.4%	84.26	58.89	↑ 43.1%
Belly	159.12	129.98	↑ 22.4%	175.85	103.07	↑ 70.6%

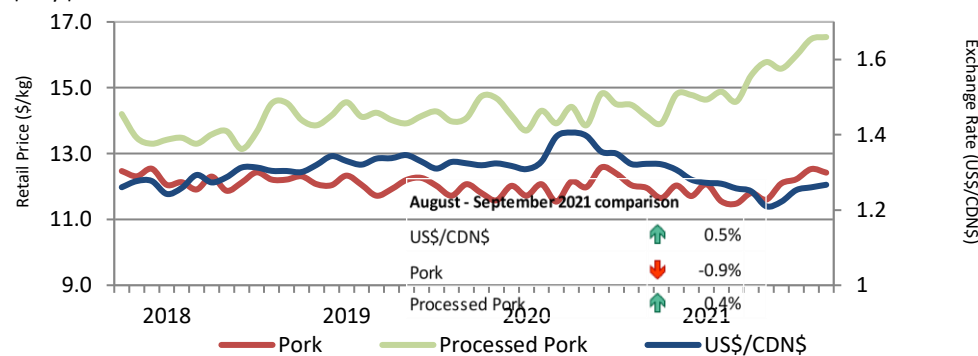
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
<b>Pork Processed</b>						
United States	1,117	1,084	↑ 3.0%	58,345	55,940	↑ 4.3%
Italy	0	102	-	4,010	3,010	↑ 33.2%
Denmark	0	0	-	760	674	↑ 12.8%
Other	0	51	-	1,814	1,884	↓ -3.7%
<b>Total Processed</b>	<b>1,117</b>	<b>1,237</b>	<b>↓ -9.7%</b>	<b>64,930</b>	<b>61,508</b>	<b>↑ 5.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>21</b>	<b>-</b>	<b>387</b>	<b>338</b>	<b>↑ 14.5%</b>
<b>Total</b>	<b>3,663</b>	<b>4,582</b>	<b>↓ -20.0%</b>	<b>208,085</b>	<b>216,583</b>	<b>↓ -3.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

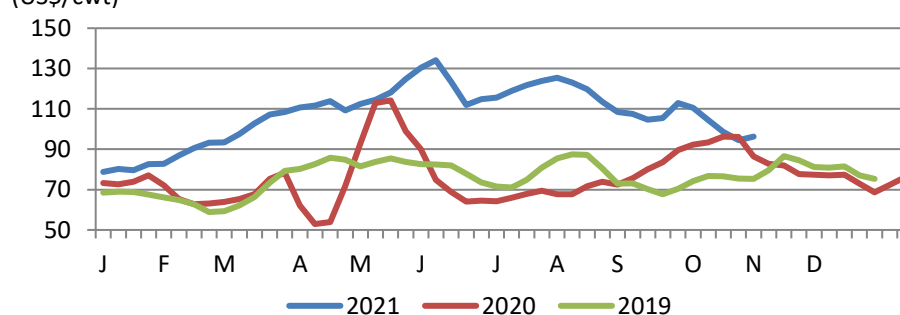
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	7-Nov-20		6-Nov-21	7-Nov-20	
Slaughter ('000 head)	2,611	2,698	↓ -3.2%	108,800	111,036	↓ -2.0%
Pork Production (mil. lbs)	559	544	↑ 2.7%	23,313	23,832	↓ -2.2%
Avg Dressed Weight (lbs)	214	218	↓ -1.8%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	6-Nov-21	31-Oct-20		6-Nov-21	31-Oct-20	
US - National	77.91	71.83	↑ 8.5%	93.07	59.87	↑ 55.5%
Eastern Cornbelt	75.53	72.54	↑ 4.1%	89.73	60.79	↑ 47.6%
Iowa Minnesota	77.60	71.61	↑ 8.4%	92.86	59.88	↑ 55.1%
Western Cornbelt	77.57	71.60	↑ 8.3%	93.06	59.77	↑ 55.7%

### Total composite weighted average prices\*

Early Weaned Pigs	50.24	38.82	↑ 29.4%	47.85	29.07	↑ 64.6%
40 lb Feeder Pigs	69.80	47.19	↑ 47.9%	74.90	35.54	-

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Canada	31,753	19,127	↑ 66.0%	231,718	188,795	↑ 22.7%
Mexico	5,151	3,714	↑ 38.7%	30,741	21,385	↑ 43.8%
Poland	3,068	2,933	↑ 4.6%	30,138	26,353	↑ 14.4%
Denmark	3,324	2,215	↑ 50.1%	25,198	20,195	↑ 24.8%
Italy	1,724	1,187	↑ 45.2%	14,160	8,557	↑ 65.5%
Other	4,743	4,038	↑ 17.5%	38,179	30,525	↑ 25.1%
<b>Total</b>	<b>49,764</b>	<b>33,214</b>	<b>↑ 49.8%</b>	<b>370,136</b>	<b>295,810</b>	<b>↑ 25.1%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Mexico	85,753	58,432	↑ 46.8%	653,905	503,909	↑ 29.8%
China	23,593	52,166	↓ -54.8%	461,748	733,665	↓ -37.1%
Japan	39,866	43,094	↓ -7.5%	425,910	400,025	↑ 6.5%
Canada	25,782	27,194	↓ -5.2%	194,817	196,880	↓ -1.0%
South Korea	12,408	12,766	↓ -2.8%	178,730	170,274	↑ 5.0%
Other	44,000	53,420	↓ -17.6%	524,156	454,378	↑ 15.4%
<b>Total</b>	<b>231,401</b>	<b>247,073</b>	<b>↓ -6.3%</b>	<b>2,439,267</b>	<b>2,459,131</b>	<b>↓ -0.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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