

Hog Supply at a Glance

Week Ending September 25 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
West	187,429	185,489	↑ 1.0%	6,660,133	6,418,843	↑ 3.8%
East	248,591	252,012	↓ -1.4%	8,576,617	9,178,549	↓ -6.6%
Canada	436,020	437,501	↓ -0.3%	15,236,750	15,597,392	↓ -2.3%
Carcass weight (kg)*[1]	108.14	103.85	↑ 4.1%	107.87	104.37	↑ 3.4%
Pork Production (t)	47,150	45,434	↑ 3.8%	1,643,567	1,627,922	↑ 1.0%

[1] Week ending September 25 2021

YTD = Jan - September average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
British Columbia	222.04	152.95	↑ 45.2%	220.95	148.24	↑ 49.0%
Alberta	213.20	150.00	↑ 42.1%	218.80	136.63	↑ 60.1%
Saskatchewan	209.27	156.87	↑ 33.4%	213.79	144.08	↑ 48.4%
Manitoba	218.73	183.91	↑ 18.9%	219.03	161.80	↑ 35.4%
Ontario [1]	239.97	209.27	↑ 14.7%	247.68	183.86	↑ 34.7%
Quebec **	223.00	180.01	↑ 23.9%	228.91	166.54	↑ 37.5%
New Brunswick	213.27	160.46	↑ 32.9%	221.79	137.20	↑ 61.7%
Nova Scotia	227.73	154.76	↑ 47.2%	228.88	146.55	↑ 56.2%
Prince Edward Island	223.90	156.48	↑ 43.1%	226.21	145.44	↑ 55.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
British Columbia	3,386	4,144	↓ -18.3%	135,016	142,739	↓ -5.4%
Alberta	48,712	46,177	↑ 5.5%	1,688,027	1,693,202	↓ -0.3%
Saskatchewan	38,653	35,300	↑ 9.5%	1,238,194	1,267,507	↓ -2.3%
Manitoba	97,906	106,430	↓ -8.0%	3,685,712	3,509,862	↑ 5.0%
Ontario	114,861	120,712	↓ -4.8%	3,889,284	4,346,792	↓ -10.5%
Quebec	149,020	138,612	↑ 7.5%	5,192,312	5,180,607	↑ 0.2%
New Brunswick	0	768	↓ -100.0%	20,138	19,917	↑ 1.1%
Nova Scotia	138	170	↓ -18.8%	7,574	7,135	↑ 6.2%
Prince Edward Island	723	1,179	-	44,900	36,730	↑ 22.2%
Canada	453,399	453,492	↓ 0.0%	15,901,157	16,204,491	↓ -1.9%

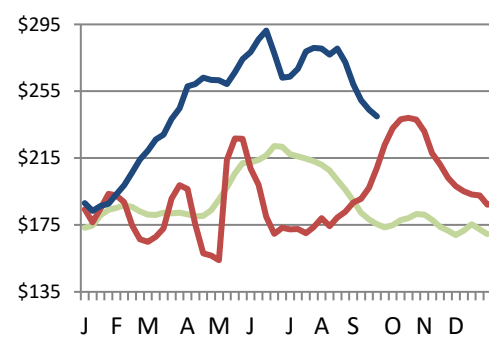
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,076	1,423	-	49,605	47,170	↑ 5.2%
East	992	1,285	↓ -22.8%	38,562	41,739	↓ -7.6%
Canada	2,068	2,708	↓ -23.6%	88,167	88,909	↓ -0.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

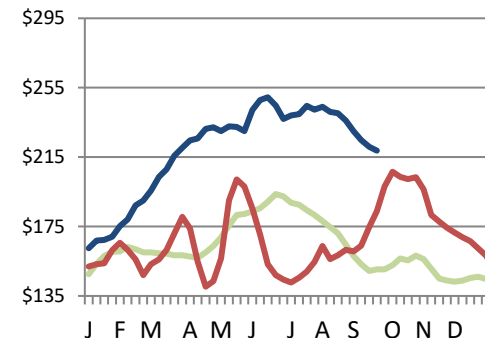


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

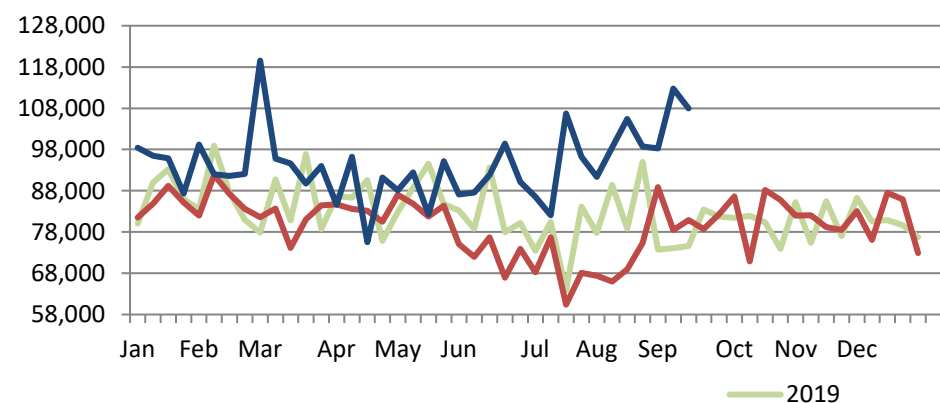
	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	30,157	23,727	↑ 27.1%	211,362	177,435	↑ 19.1%
China	19,136	58,500	↓ -67.3%	205,921	381,325	↓ -46.0%
Japan	17,780	21,131	↓ -15.9%	138,316	151,293	↓ -8.6%
Mexico	21,329	6,412	-	103,272	56,921	↑ 81.4%
Philippines	5,398	2,528	-	92,378	20,985	-
South Korea	3,697	3,162	↑ 16.9%	28,699	18,930	↑ 51.6%
Viet Nam	695	3,705	↓ -81.2%	18,120	16,752	↑ 8.2%
Taiwan	1,128	1,545	↓ -27.0%	13,595	11,147	↑ 22.0%
Colombia	648	39	-	6,419	916	-
Australia	265	287	↓ -7.6%	3,900	2,069	↑ 88.5%
EU - 27	14	103	↓ -86.8%	210	540	↓ -61.1%
Other	6,003	3,668	↑ 63.6%	35,993	35,356	↑ 1.8%
Total	106,248	124,807	↓ -14.9%	858,186	873,668	↓ -1.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
Number of Head	107,950	80,681	↑ 33.8%	3,492,917	2,950,352	↑ 18.4%



Source: USDA - APHIS

Canadian Pork Exports

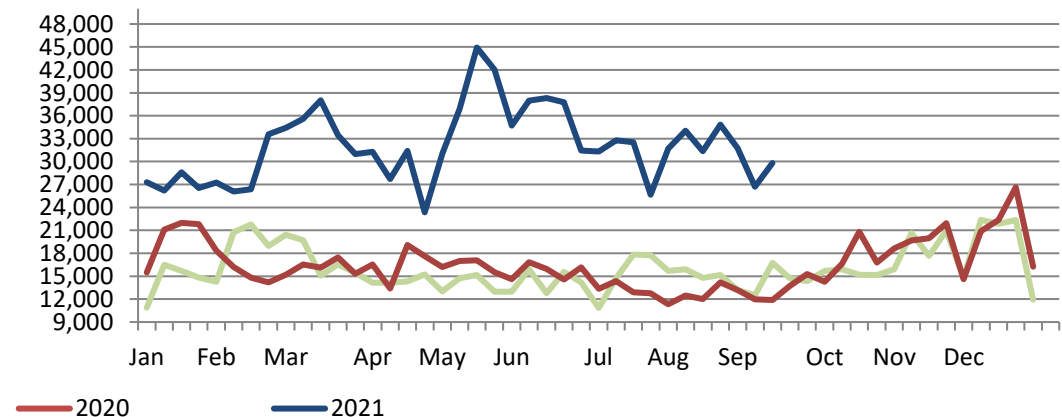
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	136,610	94,973	↑ 43.8%	899,847	723,001	↑ 24.5%
China	47,508	130,994	↓ -63.7%	609,187	1,025,798	↓ -40.6%
Japan	95,957	119,275	↓ -19.5%	720,776	861,098	↓ -16.3%
Mexico	51,794	10,349	-	229,898	89,957	-
Philippines	13,210	6,511	-	221,499	51,787	-
South Korea	13,523	9,891	↑ 36.7%	99,435	77,852	↑ 27.7%
Viet Nam	1,308	10,016	↓ -86.9%	37,832	37,618	↑ 0.6%
Taiwan	2,884	4,420	↓ -34.8%	33,906	28,161	↑ 20.4%
Colombia	1,560	88	-	13,792	2,281	-
Australia	942	839	↑ 12.3%	11,564	6,744	↑ 71.5%
EU - 27	84	252	↓ -66.6%	1,053	1,751	↓ -39.9%
Other	16,265	9,565	↑ 70.0%	91,533	94,331	↓ -3.0%
Total	381,646	397,174	↓ -3.9%	2,970,321	3,000,379	↓ -1.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
Number of Head	29,827	11,870	-	1,193,946	575,559	-



Imports

Canadian Pork Imports

Metric tonnes

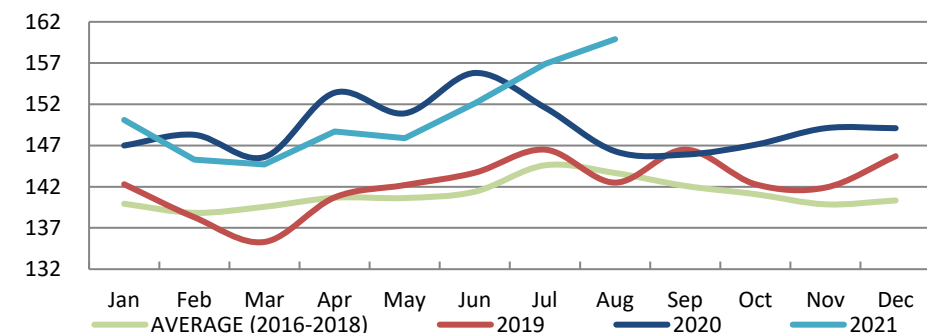
	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
Fresh and Frozen Pork						
United States	2,402	3,798	↓ -36.8%	96,798	117,719	↓ -17.8%
Germany	0	24	-	13,384	3,789	-
Mexico	15	90	↓ -83.8%	2,713	1,181	-
Denmark	0	51	-	2,526	3,340	↓ -24.4%
Spain	0	25	-	2,509	1,528	↑ 64.2%
Other	5	195	↓ -97.3%	5,344	5,083	↑ 5.1%
Total Fresh and Frozen	2,421	4,184	↓ -42.1%	123,275	132,639	↓ -7.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
Carcass	105.53	83.59	↑ 26.2%	107.95	73.49	↑ 46.9%
Loin	109.33	73.13	↑ 49.5%	100.75	81.15	↑ 24.2%
Butt	110.29	79.37	↑ 39.0%	117.49	85.71	↑ 37.1%
Pic	77.46	58.87	↑ 31.6%	74.24	53.34	↑ 39.2%
Rib	130.66	126.46	↑ 3.3%	180.01	135.34	↑ 33.0%
Ham	78.96	75.23	↑ 5.0%	85.68	55.20	↑ 55.2%
Belly	173.81	138.77	↑ 25.3%	174.76	94.97	↑ 84.0%

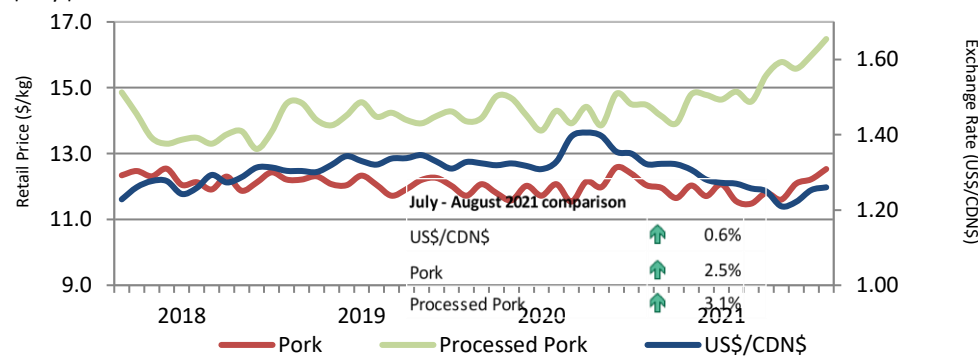
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
Pork Processed						
United States	1,996	2,357	↓ -15.3%	50,953	47,751	↑ 6.7%
Italy	4	135	↓ -96.9%	3,452	2,424	↑ 42.4%
Denmark	20	0	-	687	587	↑ 17.0%
Other	0	17	-	1,571	1,555	↑ 1.0%
Total Processed	2,020	2,509	↓ -19.5%	56,663	52,318	↑ 8.3%
Total Pork Fat	0	14	-	343	257	↑ 33.5%
Total	4,441	6,707	↓ -33.8%	180,281	185,214	↓ -2.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

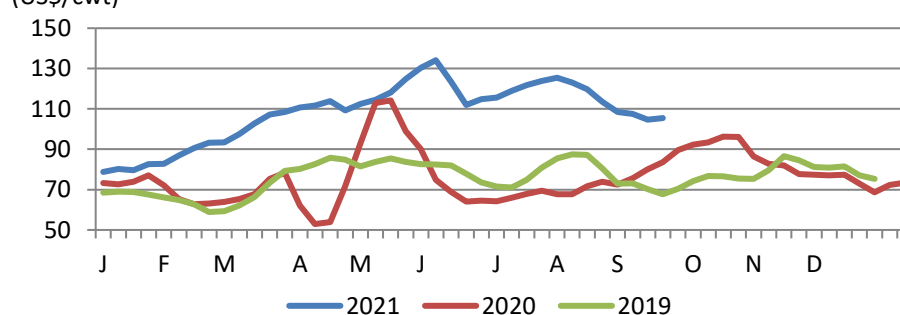
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	26-Sep-20		25-Sep-21	26-Sep-20	
Slaughter ('000 head)	2,578	2,606	↓ -1.1%	93,272	94,943	↓ -1.8%
Pork Production (mil. lbs)	539	555	↓ -2.9%	19,987	20,349	↓ -1.8%
Avg Dressed Weight (lbs)	209	213	↓ -1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Sep-21	19-Sep-20		25-Sep-21	19-Sep-20	
US - National	88.95	67.33	↑ 32.1%	94.49	57.67	↑ 63.9%
Eastern Cornbelt	86.52	68.43	↑ 26.4%	90.95	58.65	↑ 55.1%
Iowa Minnesota	88.61	66.73	↑ 32.8%	94.33	57.73	↑ 63.4%
Western Cornbelt	88.66	66.84	↑ 32.7%	94.53	57.59	↑ 64.1%

Total composite weighted average prices*

Early Weaned Pigs	46.28	28.20	↑ 64.1%	47.64	28.04	↑ 69.9%
40 lb Feeder Pigs	70.30	34.57	-	75.45	32.78	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Canada	25,469	19,411	↑ 31.2%	169,675	149,392	↑ 13.6%
Poland	3,613	2,937	↑ 23.0%	23,073	19,908	↑ 15.9%
Mexico	3,200	2,852	↑ 12.2%	21,704	14,306	↑ 51.7%
Denmark	2,293	2,990	↓ -23.3%	18,398	15,313	↑ 20.1%
Italy	1,653	709	-	10,529	6,358	↑ 65.6%
Other	4,312	4,295	↑ 0.4%	27,408	21,190	↑ 29.3%
Total	40,541	33,194	↑ 22.1%	270,787	226,467	↑ 19.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Mexico	70,276	58,672	↑ 19.8%	482,927	388,815	↑ 24.2%
China	26,682	70,509	↓ -62.2%	412,017	630,009	↓ -34.6%
Japan	44,654	41,465	↑ 7.7%	340,030	314,650	↑ 8.1%
South Korea	18,151	14,160	↑ 28.2%	152,914	144,787	↑ 5.6%
Canada	21,526	23,172	↓ -7.1%	149,382	146,239	↑ 2.1%
Other	49,239	43,860	↑ 12.3%	432,036	348,404	↑ 24.0%
Total	230,529	251,839	↓ -8.5%	1,969,305	1,972,904	↓ -0.2%

Source: USDA, Economic Research Service

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