

Hog Supply at a Glance

Week Ending October 9 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
West	176,720	188,998	↓ -6.5%	7,020,097	6,789,849	↑ 3.4%
East	231,585	257,258	↓ -10.0%	9,051,828	9,684,966	↓ -6.5%
Canada	408,305	446,256	↓ -8.5%	16,071,925	16,474,815	↓ -2.4%
Carcass weight (kg)*[1]	108.60	106.13	↑ 2.3%	107.87	104.40	↑ 3.3%
Pork Production (t)	44,341	47,363	↓ -6.4%	1,733,664	1,720,011	↑ 0.8%

[1] Week ending October 09 2021

YTD = Jan - October average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
British Columbia	217.70	175.82	↑ 23.8%	220.81	149.30	↑ 47.9%
Alberta	212.20	177.60	↑ 19.5%	218.40	138.34	↑ 57.9%
Saskatchewan	208.30	179.85	↑ 15.8%	213.49	145.64	↑ 46.6%
Manitoba	218.23	201.54	↑ 8.3%	219.03	161.03	↑ 36.0%
Ontario [1]	245.17	232.89	↑ 5.3%	247.45	186.06	↑ 33.0%
Quebec **	236.73	205.36	↑ 15.3%	229.16	168.24	↑ 36.2%
New Brunswick	211.61	184.47	↑ 14.7%	221.33	139.38	↑ 58.8%
Nova Scotia	221.95	184.89	↑ 20.0%	228.55	148.04	↑ 54.4%
Prince Edward Island	222.27	186.26	↑ 19.3%	225.99	147.09	↑ 53.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
British Columbia	2,788	3,852	↓ -27.6%	140,743	150,722	↓ -6.6%
Alberta	45,070	48,615	↓ -7.3%	1,780,577	1,789,854	↓ -0.5%
Saskatchewan	36,996	36,500	↑ 1.4%	1,309,530	1,338,664	↓ -2.2%
Manitoba	91,579	106,021	↓ -13.6%	3,877,344	3,716,437	↑ 4.3%
Ontario	100,725	125,211	↓ -19.6%	4,093,973	4,597,719	↓ -11.0%
Quebec	149,239	141,258	↑ 5.6%	5,495,872	5,454,568	↑ 0.8%
New Brunswick	0	953	↓ -100.0%	20,508	21,316	↓ -3.8%
Nova Scotia	174	219	↓ -20.5%	7,894	7,529	↑ 4.8%
Prince Edward Island	566	749	↓ -24.4%	46,405	38,059	↑ 21.9%
Canada	427,137	463,378	↓ -7.8%	16,772,846	17,114,868	↓ -2.0%

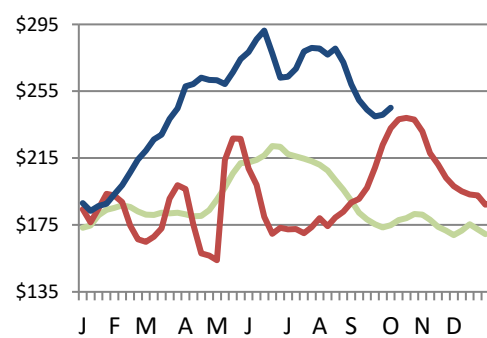
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,216	1,522	↓ -20.1%	52,118	50,000	↑ 4.2%
East	970	1,174	↓ -17.4%	40,492	44,130	↓ -8.2%
Canada	2,186	2,696	↓ -18.9%	92,610	94,130	↓ -1.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

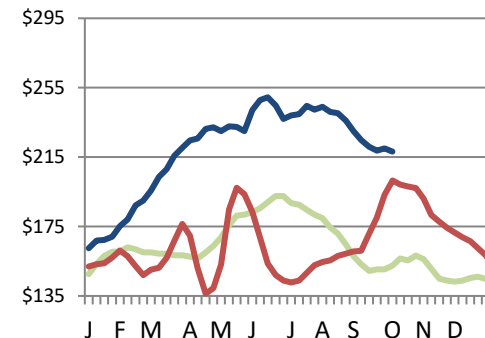


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

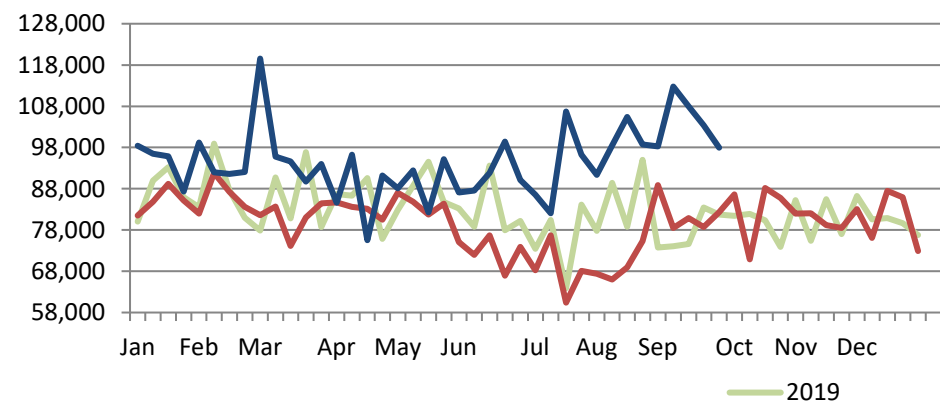
	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
United States	36,644	24,548	↑ 49.3%	248,006	201,982	↑ 22.8%
China	18,124	39,441	↓ -54.0%	224,105	420,767	↓ -46.7%
Japan	19,771	20,099	↓ -1.6%	158,087	171,392	↓ -7.8%
Mexico	15,923	6,786	-	119,195	63,706	↑ 87.1%
Philippines	6,843	3,624	↑ 88.9%	99,194	24,609	-
South Korea	4,841	2,869	↑ 68.7%	33,540	21,799	↑ 53.9%
Viet Nam	569	1,836	↓ -69.0%	18,689	18,588	↑ 0.5%
Taiwan	1,639	1,037	↑ 58.1%	15,234	12,183	↑ 25.0%
Colombia	688	0	-	7,107	916	-
Panama	595	231	-	4,298	2,764	↑ 55.5%
EU - 27	67	17	-	278	557	↓ -50.2%
Other	5,320	2,661	↑ 99.9%	41,533	37,553	↑ 10.6%
Total	111,025	103,149	↑ 7.6%	969,265	976,817	↓ -0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Oct-21	26-Sep-20		2-Oct-21	26-Sep-20	
Number of Head	97,978	91,186	↑ 7.4%	3,694,245	3,131,078	↑ 18.0%



Source: USDA - APHIS

Canadian Pork Exports

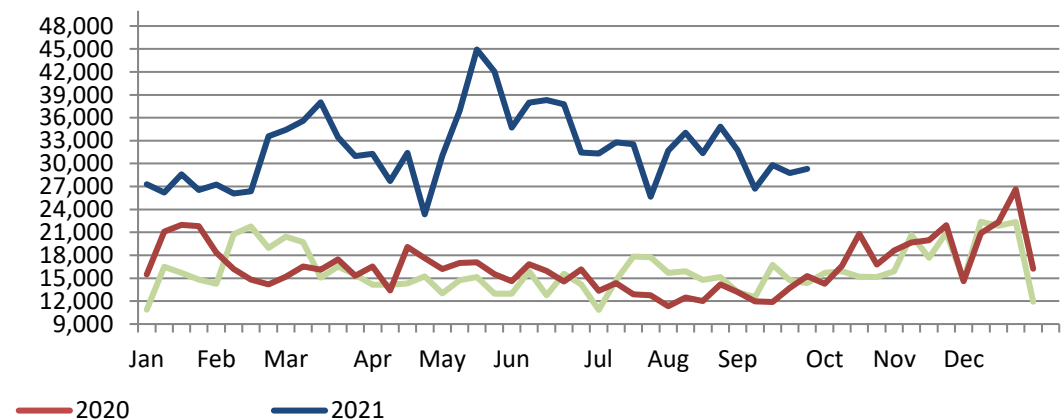
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
United States	161,728	97,489	↑ 65.9%	1,061,575	820,490	↑ 29.4%
China	46,889	87,801	↓ -46.6%	656,174	1,113,599	↓ -41.1%
Japan	102,094	111,579	↓ -8.5%	822,870	972,677	↓ -15.4%
Mexico	33,839	10,314	-	263,736	100,271	-
Philippines	17,434	9,664	↑ 80.4%	238,894	61,451	-
South Korea	15,454	11,781	↑ 31.2%	114,890	89,633	↑ 28.2%
Viet Nam	1,333	4,449	↓ -70.0%	39,165	42,067	↓ -6.9%
Taiwan	3,542	2,910	↑ 21.7%	37,448	31,071	↑ 20.5%
Colombia	1,523	0	-	15,316	2,281	-
Panama	1,610	589	-	9,957	6,813	↑ 46.2%
EU - 27	281	247	↑ 13.6%	1,334	1,998	↓ -33.3%
Other	15,260	8,271	↑ 84.5%	110,094	103,123	↑ 6.8%
Total	400,987	345,094	↑ 16.2%	3,371,452	3,345,473	↑ 0.8%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Oct-21	26-Sep-20		2-Oct-21	26-Sep-20	
Number of Head	29,318	15,284	↑ 91.8%	1,252,029	604,555	-



Imports

Canadian Pork Imports

Metric tonnes

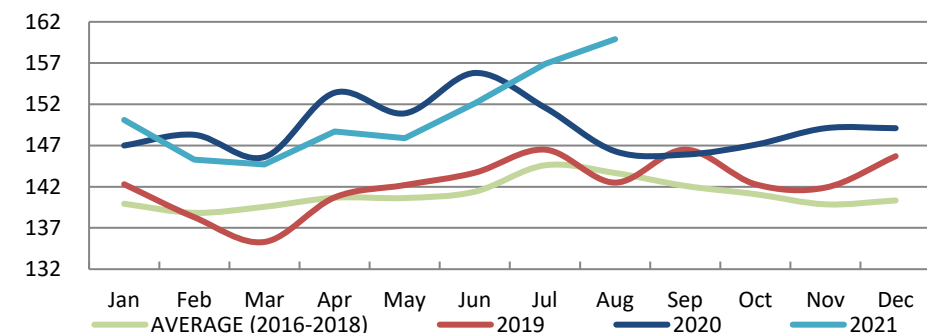
	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
Fresh and Frozen Pork						
United States	2,273	3,182	↓ -28.6%	101,634	124,674	↓ -18.5%
Germany	0	25	-	13,781	3,887	-
Mexico	17	109	↓ -84.0%	2,932	1,345	-
Denmark	0	51	-	2,768	3,592	↓ -22.9%
Spain	0	25	-	2,658	1,627	↑ 63.3%
Other	0	123	-	5,585	5,303	↑ 5.3%
Total Fresh and Frozen	2,290	3,516	↓ -34.9%	129,358	140,428	↓ -7.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
Carcass	110.53	92.31	↑ 19.7%	108.14	74.36	↑ 45.4%
Loin	105.23	81.08	↑ 29.8%	101.08	81.02	↑ 24.8%
Butt	112.68	90.50	↑ 24.5%	117.27	85.75	↑ 36.8%
Pic	76.86	65.44	↑ 17.5%	74.42	53.87	↑ 38.2%
Rib	133.07	139.35	↓ -4.5%	177.65	135.36	↑ 31.2%
Ham	84.21	85.07	↓ -1.0%	85.79	56.68	↑ 51.4%
Belly	203.60	149.15	↑ 36.5%	176.02	97.70	↑ 80.2%

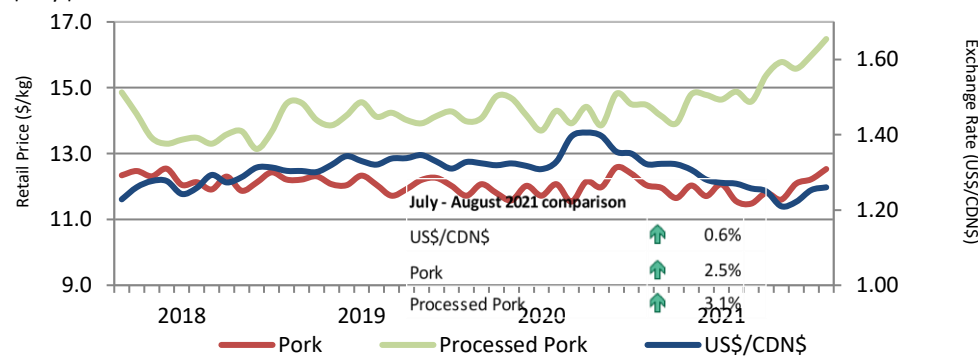
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
Pork Processed						
United States	997	1,566	↓ -36.4%	53,641	51,454	↑ 4.2%
Italy	8	103	↓ -92.4%	3,639	2,558	↑ 42.3%
Denmark	0	20	-	721	607	↑ 18.8%
Other	2	73	-	1,667	1,713	↓ -2.7%
Total Processed	1,006	1,762	↓ -42.9%	59,667	56,332	↑ 5.9%
Total Pork Fat	0	0	-	387	301	↑ 28.6%
Total	3,297	5,277	↓ -37.5%	189,413	197,061	↓ -3.9%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

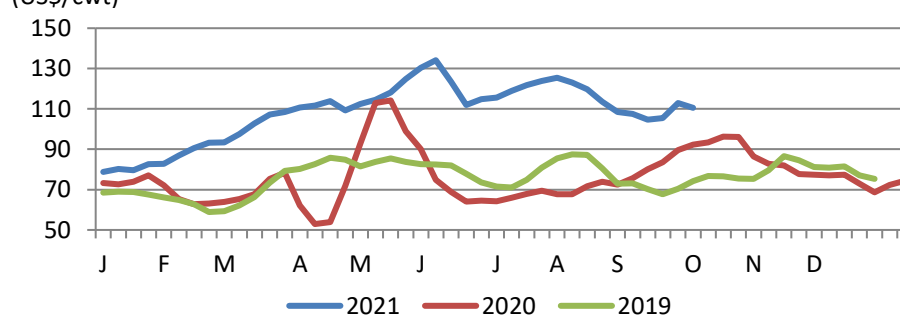
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	10-Oct-20		9-Oct-21	10-Oct-20	
Slaughter ('000 head)	2,597	2,728	↓ -4.8%	98,398	100,283	↓ -1.9%
Pork Production (mil. lbs)	547	588	↓ -6.9%	21,075	21,497	↓ -2.0%
Avg Dressed Weight (lbs)	210	215	↓ -2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
US - National	89.54	73.72	↑ 21.5%	94.27	58.41	↑ 61.4%
Eastern Cornbelt	87.25	74.18	↑ 17.6%	90.79	59.37	↑ 52.9%
Iowa Minnesota	88.92	73.43	↑ 21.1%	94.09	58.45	↑ 61.0%
Western Cornbelt	89.05	73.55	↑ 21.1%	94.28	58.33	↑ 61.7%

Total composite weighted average prices*

Early Weaned Pigs	48.83	34.96	↑ 39.7%	47.65	28.29	↑ 68.4%
40 lb Feeder Pigs	73.67	40.82	↑ 80.5%	75.36	33.62	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
Canada	30,290	20,276	↑ 49.4%	199,965	169,668	↑ 17.9%
Poland	3,998	3,511	↑ 13.9%	27,071	23,419	↑ 15.6%
Mexico	3,886	3,365	↑ 15.5%	25,590	17,671	↑ 44.8%
Denmark	3,476	2,667	↑ 30.3%	21,874	17,981	↑ 21.7%
Italy	1,906	1,012	↑ 88.3%	12,435	7,370	↑ 68.7%
Other	6,029	5,298	↑ 13.8%	33,436	26,488	↑ 26.2%
Total	49,585	36,129	↑ 37.2%	320,372	262,596	↑ 22.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
Mexico	85,226	56,661	↑ 50.4%	568,152	445,477	↑ 27.5%
China	26,139	51,489	↓ -49.2%	438,155	681,498	↓ -35.7%
Japan	46,014	42,281	↑ 8.8%	386,044	356,931	↑ 8.2%
Canada	19,654	23,447	↓ -16.2%	169,036	169,686	↓ -0.4%
South Korea	13,409	12,721	↑ 5.4%	166,322	157,508	↑ 5.6%
Other	48,120	52,554	↓ -8.4%	480,156	400,958	↑ 19.8%
Total	238,561	239,154	↓ -0.2%	2,207,866	2,212,058	↓ -0.2%

Source: USDA, Economic Research Service

For more information, please contact

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