

Hog Supply at a Glance

Week Ending October 16 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
West	168,331	178,970	↓ -5.9%	7,188,428	6,968,819	↑ 3.2%
East	196,437	252,405	↓ -22.2%	9,248,265	9,937,371	↓ -6.9%
Canada	364,768	431,375	↓ -15.4%	16,436,693	16,906,190	↓ -2.8%
Carcass weight (kg)*[1]	109.45	106.13	↑ 3.1%	107.90	104.44	↑ 3.3%
Pork Production (t)	39,924	45,784	↓ -12.8%	1,773,588	1,765,762	↑ 0.4%

[1] Week ending October 16 2021

YTD = Jan - October average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
British Columbia	218.67	184.14	↑ 18.8%	220.76	150.15	↑ 47.0%
Alberta	206.90	184.20	↑ 12.3%	218.11	139.46	↑ 56.4%
Saskatchewan	199.63	181.58	↑ 9.9%	213.15	146.52	↑ 45.5%
Manitoba	210.43	199.26	↑ 5.6%	218.82	161.96	↑ 35.1%
Ontario [1]	235.53	238.16	↓ -1.1%	247.16	187.33	↑ 31.9%
Quebec **	223.00	208.80	↑ 6.8%	229.01	169.23	↑ 35.3%
New Brunswick	200.70	185.68	↑ 8.1%	220.83	140.50	↑ 57.2%
Nova Scotia	220.67	193.37	↑ 14.1%	228.35	149.14	↑ 53.1%
Prince Edward Island	218.05	193.02	↑ 13.0%	225.79	148.21	↑ 52.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
British Columbia	3,113	4,402	↓ -29.3%	141,893	155,124	↓ -8.5%
Alberta	44,972	50,565	↓ -11.1%	1,825,549	1,840,419	↓ -0.8%
Saskatchewan	28,606	36,905	↓ -22.5%	1,338,136	1,375,569	↓ -2.7%
Manitoba	91,832	92,325	↓ -0.5%	3,970,244	3,808,762	↑ 4.2%
Ontario	96,636	119,762	↓ -19.3%	4,190,609	4,717,481	↓ -11.2%
Quebec	117,254	142,675	↓ -17.8%	5,613,126	5,597,243	↑ 0.3%
New Brunswick	180	1,131	↓ -84.1%	20,688	22,447	↓ -7.8%
Nova Scotia	174	409	↓ -57.5%	8,068	7,938	↑ 1.6%
Prince Edward Island	1,081	637	↑ 69.7%	47,486	38,696	↑ 22.7%
Canada	383,848	448,811	↓ -14.5%	17,155,799	17,563,679	↓ -2.3%

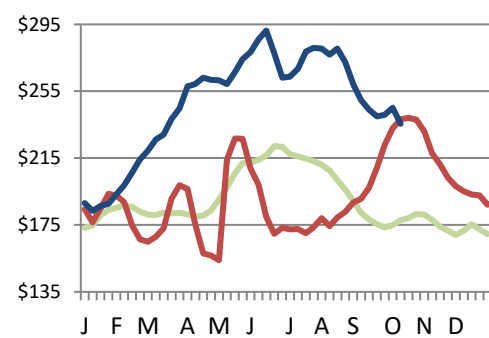
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,114	1,522	↓ -26.8%	53,239	51,368	↑ 3.6%
East	686	1,256	↓ -45.4%	41,178	45,386	↓ -9.3%
Canada	1,800	2,778	↓ -35.2%	94,417	96,754	↓ -2.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

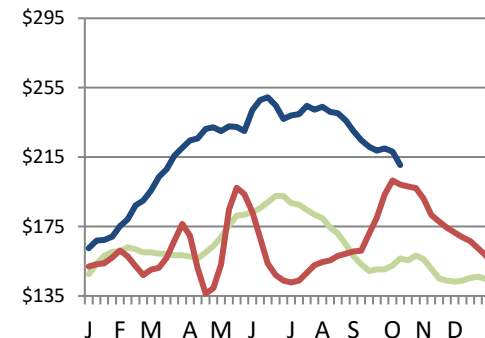


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

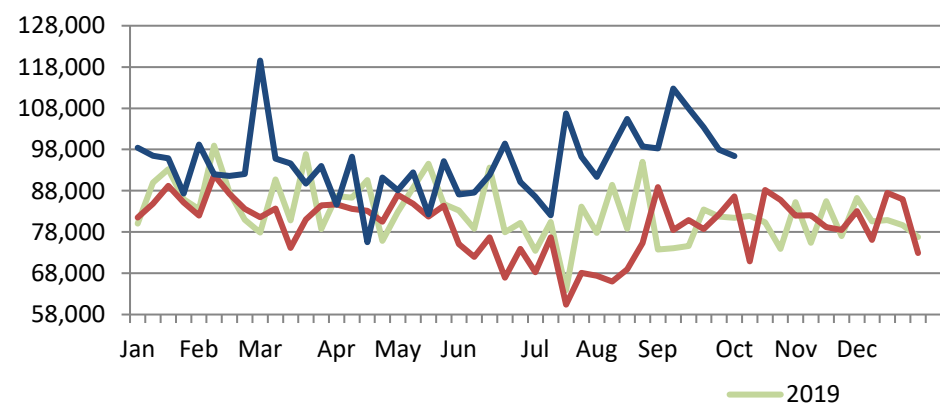
	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
United States	36,644	24,548	↑ 49.3%	248,006	201,982	↑ 22.8%
China	18,124	39,441	↓ -54.0%	224,105	420,767	↓ -46.7%
Japan	19,771	20,099	↓ -1.6%	158,087	171,392	↓ -7.8%
Mexico	15,923	6,786	-	119,195	63,706	↑ 87.1%
Philippines	6,843	3,624	↑ 88.9%	99,194	24,609	-
South Korea	4,841	2,869	↑ 68.7%	33,540	21,799	↑ 53.9%
Viet Nam	569	1,836	↓ -69.0%	18,689	18,588	↑ 0.5%
Taiwan	1,639	1,037	↑ 58.1%	15,234	12,183	↑ 25.0%
Colombia	688	0	-	7,107	916	-
Panama	595	231	-	4,298	2,764	↑ 55.5%
EU - 27	67	17	-	278	557	↓ -50.2%
Other	5,320	2,661	↑ 99.9%	41,533	37,553	↑ 10.6%
Total	111,025	103,149	↑ 7.6%	969,265	976,817	↓ -0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
Number of Head	96,418	88,918	↑ 8.4%	3,790,663	3,219,996	↑ 17.7%



Source: USDA - APHIS

Canadian Pork Exports

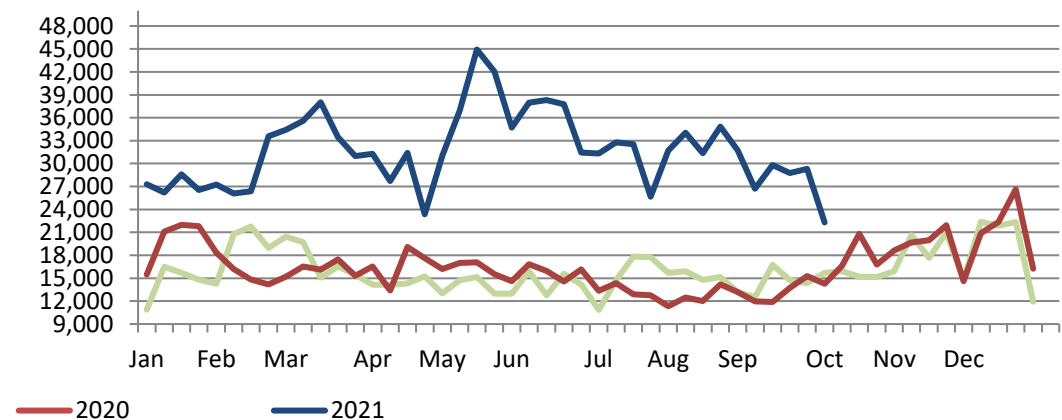
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
United States	161,728	97,489	↑ 65.9%	1,061,575	820,490	↑ 29.4%
China	46,889	87,801	↓ -46.6%	656,174	1,113,599	↓ -41.1%
Japan	102,094	111,579	↓ -8.5%	822,870	972,677	↓ -15.4%
Mexico	33,839	10,314	-	263,736	100,271	-
Philippines	17,434	9,664	↑ 80.4%	238,894	61,451	-
South Korea	15,454	11,781	↑ 31.2%	114,890	89,633	↑ 28.2%
Viet Nam	1,333	4,449	↓ -70.0%	39,165	42,067	↓ -6.9%
Taiwan	3,542	2,910	↑ 21.7%	37,448	31,071	↑ 20.5%
Colombia	1,523	0	-	15,316	2,281	-
Panama	1,610	589	-	9,957	6,813	↑ 46.2%
EU - 27	281	247	↑ 13.6%	1,334	1,998	↓ -33.3%
Other	15,260	8,271	↑ 84.5%	110,094	103,123	↑ 6.8%
Total	400,987	345,094	↑ 16.2%	3,371,452	3,345,473	↑ 0.8%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Oct-21	3-Oct-20		9-Oct-21	3-Oct-20	
Number of Head	22,298	14,256	↑ 56.4%	1,274,327	618,811	-



Canadian Pork Imports

Metric tonnes

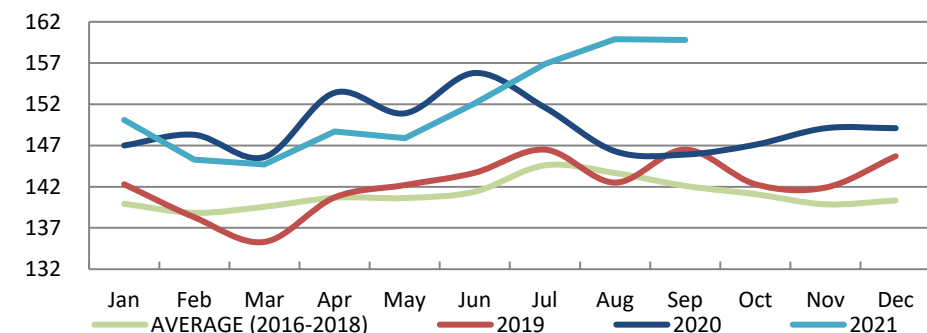
	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
Fresh and Frozen Pork						
United States	2,415	3,047	↓ -20.7%	104,225	127,720	↓ -18.4%
Germany	0	140	-	14,150	4,027	-
Mexico	0	72	-	3,050	1,418	-
Denmark	0	24	-	2,768	3,616	↓ -23.5%
Spain	0	75	-	2,733	1,702	↑ 60.6%
Other	0	24	-	5,756	5,326	↑ 8.1%
Total Fresh and Frozen	2,415	3,382	↓ -28.6%	132,682	143,809	↓ -7.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
Carcass	104.52	93.41	↑ 11.9%	108.05	74.83	↑ 44.4%
Loin	104.42	86.03	↑ 21.4%	101.16	81.14	↑ 24.7%
Butt	103.24	96.19	↑ 7.3%	116.93	86.01	↑ 36.0%
Pic	72.99	66.27	↑ 10.1%	74.39	54.17	↑ 37.3%
Rib	129.15	146.21	↓ -11.7%	176.46	135.62	↑ 30.1%
Ham	65.62	73.27	↓ -10.4%	85.30	57.09	↑ 49.4%
Belly	203.47	158.62	↑ 28.3%	176.69	99.19	↑ 78.1%

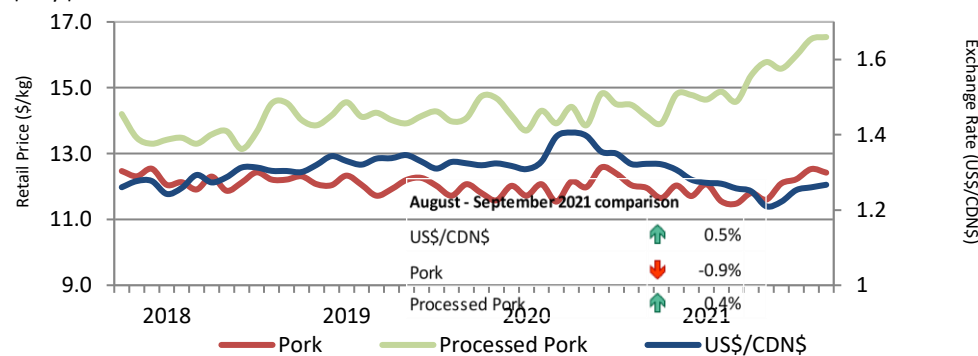
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
Pork Processed						
United States	1,012	1,047	↓ -3.3%	54,746	52,501	↑ 4.3%
Italy	0	63	-	3,734	2,621	↑ 42.5%
Denmark	0	20	-	721	626	↑ 15.1%
Other	18	18	-	1,704	1,732	↓ -1.6%
Total Processed	1,030	1,148	↓ -10.3%	60,905	57,480	↑ 6.0%
Total Pork Fat	0	8	-	387	309	↑ 25.2%
Total	3,445	4,537	↓ -24.1%	193,974	201,598	↓ -3.8%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

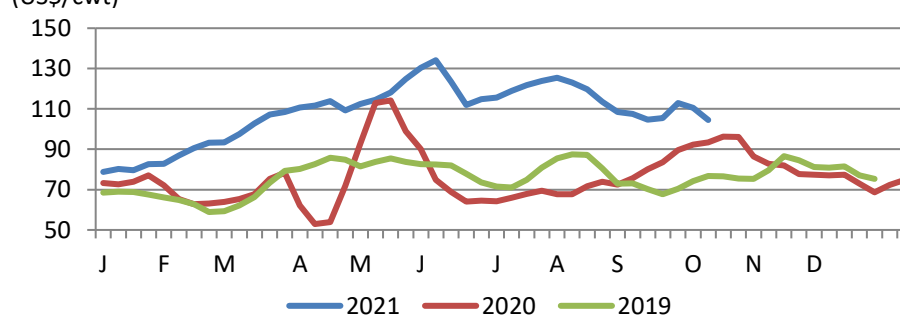
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	17-Oct-20		16-Oct-21	17-Oct-20	
Slaughter ('000 head)	2,637	2,685	↓ -1.8%	101,037	102,968	↓ -1.9%
Pork Production (mil. lbs)	557	580	↓ -4.0%	21,638	22,077	↓ -2.0%
Avg Dressed Weight (lbs)	211	216	↓ -2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Oct-21	10-Oct-20		16-Oct-21	10-Oct-20	
US - National	85.77	75.28	↑ 13.9%	94.06	58.83	↑ 59.9%
Eastern Cornbelt	83.48	75.62	↑ 10.4%	90.61	59.77	↑ 51.6%
Iowa Minnesota	85.12	75.04	↑ 13.4%	93.87	58.86	↑ 59.5%
Western Cornbelt	86.27	75.17	↑ 14.8%	94.09	58.74	↑ 60.2%
Total composite weighted average prices*						
Early Weaned Pigs	48.94	36.09	↑ 35.6%	47.69	28.50	↑ 67.3%
40 lb Feeder Pigs	70.64	46.19	↑ 52.9%	75.20	34.61	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
Canada	30,290	20,276	↑ 49.4%	199,965	169,668	↑ 17.9%
Poland	3,998	3,511	↑ 13.9%	27,071	23,419	↑ 15.6%
Mexico	3,886	3,365	↑ 15.5%	25,590	17,671	↑ 44.8%
Denmark	3,476	2,667	↑ 30.3%	21,874	17,981	↑ 21.7%
Italy	1,906	1,012	↑ 88.3%	12,435	7,370	↑ 68.7%
Other	6,029	5,298	↑ 13.8%	33,436	26,488	↑ 26.2%
Total	49,585	36,129	↑ 37.2%	320,372	262,596	↑ 22.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-21	Aug-20		Aug-21	Aug-20	
Mexico	85,226	56,661	↑ 50.4%	568,152	445,477	↑ 27.5%
China	26,139	51,489	↓ -49.2%	438,155	681,498	↓ -35.7%
Japan	46,014	42,281	↑ 8.8%	386,044	356,931	↑ 8.2%
Canada	19,654	23,447	↓ -16.2%	169,036	169,686	↓ -0.4%
South Korea	13,409	12,721	↑ 5.4%	166,322	157,508	↑ 5.6%
Other	48,120	52,554	↓ -8.4%	480,156	400,958	↑ 19.8%
Total	238,561	239,154	↓ -0.2%	2,207,866	2,212,058	↓ -0.2%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@agr.gc.ca
Tel.: 613-773-2027
www.agr.gc.ca/redmeat