

# Hog Supply at a Glance

Week Ending September 04 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
West	172,358	170,215	↑ 1.3%	6,126,582	5,913,305	↑ 3.6%
East	212,338	254,412	↓ -16.5%	7,885,022	8,471,655	↓ -6.9%
<b>Canada</b>	<b>384,696</b>	<b>424,627</b>	<b>↓ -9.4%</b>	<b>14,011,604</b>	<b>14,384,960</b>	<b>↓ -2.6%</b>
<b>Carcass weight (kg)*[1]</b>	<b>105.83</b>	<b>103.85</b>	<b>↑ 1.9%</b>	<b>107.88</b>	<b>104.42</b>	<b>↑ 3.3%</b>
<b>Pork Production (t)</b>	<b>40,712</b>	<b>44,097</b>	<b>↓ -7.7%</b>	<b>1,511,592</b>	<b>1,502,023</b>	<b>↑ 0.6%</b>

[1] Week ending September 04 2021

YTD = Jan - September average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
British Columbia	245.39	146.95	↑ 67.0%	220.56	148.10	↑ 48.9%
Alberta	235.40	131.20	↑ 79.4%	218.43	136.34	↑ 60.2%
Saskatchewan	226.32	139.21	↑ 62.6%	213.78	143.74	↑ 48.7%
Manitoba	230.02	160.71	↑ 43.1%	218.81	160.74	↑ 36.1%
Ontario [1]	259.18	188.51	↑ 37.5%	247.95	182.55	↑ 35.8%
Quebec **	242.04	163.33	↑ 48.2%	229.06	166.06	↑ 37.9%
New Brunswick	232.19	134.90	↑ 72.1%	222.03	136.28	↑ 62.9%
Nova Scotia	251.09	140.10	↑ 79.2%	228.35	146.43	↑ 55.9%
Prince Edward Island	246.88	140.37	↑ 75.9%	225.87	145.16	↑ 55.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
British Columbia	3,373	4,030	↓ -16.3%	122,684	130,421	↓ -5.9%
Alberta	44,410	46,068	↓ -3.6%	1,551,225	1,561,541	↓ -0.7%
Saskatchewan	35,150	31,370	↑ 12.0%	1,130,123	1,170,370	↓ -3.4%
Manitoba	87,551	97,127	↓ -9.9%	3,401,522	3,224,668	↑ 5.5%
Ontario	94,811	121,432	↓ -21.9%	3,575,234	4,010,995	↓ -10.9%
Quebec	133,056	139,051	↓ -4.3%	4,763,507	4,787,040	↓ -0.5%
New Brunswick	536	766	↓ -30.0%	19,428	17,803	↑ 9.1%
Nova Scotia	328	275	↑ 19.3%	7,160	6,459	↑ 10.9%
Prince Edward Island	838	418	-	42,497	34,901	↑ 21.8%
<b>Canada</b>	<b>400,053</b>	<b>440,537</b>	<b>↓ -9.2%</b>	<b>14,613,380</b>	<b>14,944,198</b>	<b>↓ -2.2%</b>

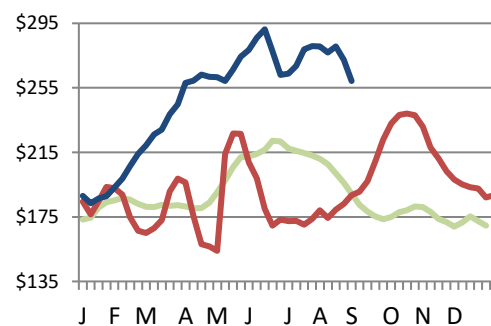
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,408	1,395	↑ 0.9%	46,028	42,881	↑ 7.3%
East	900	1,238	↓ -27.3%	36,011	38,264	↓ -5.9%
<b>Canada</b>	<b>2,308</b>	<b>2,633</b>	<b>↓ -12.3%</b>	<b>82,039</b>	<b>81,145</b>	<b>↑ 1.1%</b>

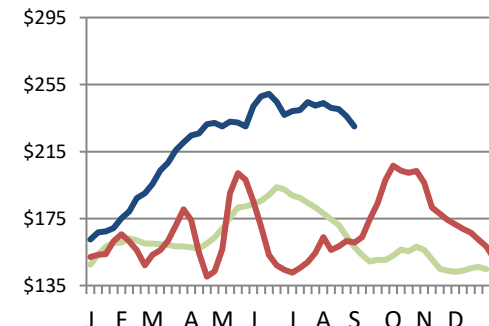
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

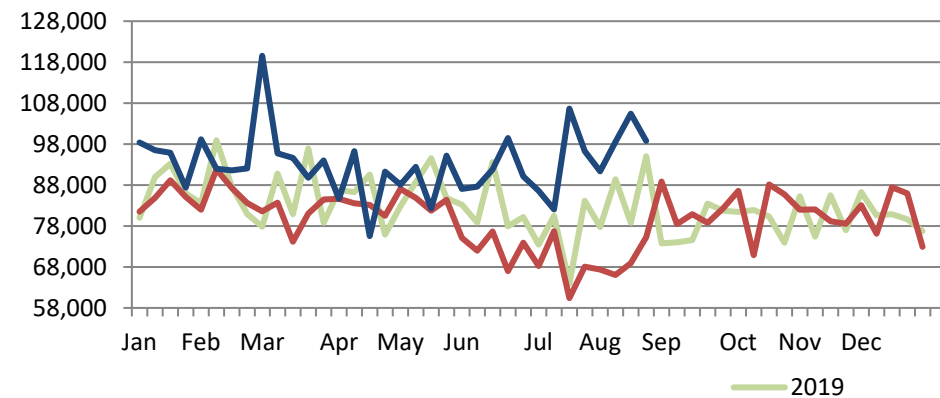
	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	30,157	23,727	↑ 27.1%	211,362	177,435	↑ 19.1%
China	19,136	58,500	↓ -67.3%	205,921	381,325	↓ -46.0%
Japan	17,780	21,131	↓ -15.9%	138,316	151,293	↓ -8.6%
Mexico	21,329	6,412	-	103,272	56,921	↑ 81.4%
Philippines	5,398	2,528	-	92,378	20,985	-
South Korea	3,697	3,162	↑ 16.9%	28,699	18,930	↑ 51.6%
Viet Nam	695	3,705	↓ -81.2%	18,120	16,752	↑ 8.2%
Taiwan	1,128	1,545	↓ -27.0%	13,595	11,147	↑ 22.0%
Colombia	648	39	-	6,419	916	-
Australia	265	287	↓ -7.6%	3,900	2,069	↑ 88.5%
EU - 27	14	103	↓ -86.8%	210	540	↓ -61.1%
Other	6,003	3,668	↑ 63.6%	35,993	35,356	↑ 1.8%
<b>Total</b>	<b>106,248</b>	<b>124,807</b>	<b>↓ -14.9%</b>	<b>858,186</b>	<b>873,668</b>	<b>↓ -1.8%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
Number of Head	98,742	78,245	↑ 26.2%	3,173,935	2,697,192	↑ 17.7%



Source: USDA - APHIS

## Canadian Pork Exports

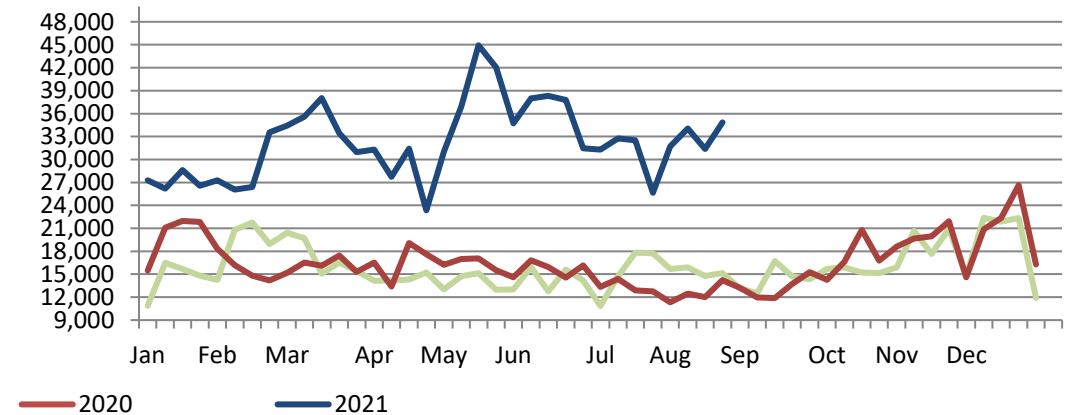
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	136,610	94,973	↑ 43.8%	899,847	723,001	↑ 24.5%
China	47,508	130,994	↓ -63.7%	609,187	1,025,798	↓ -40.6%
Japan	95,957	119,275	↓ -19.5%	720,776	861,098	↓ -16.3%
Mexico	51,794	10,349	-	229,898	89,957	-
Philippines	13,210	6,511	-	221,499	51,787	-
South Korea	13,523	9,891	↑ 36.7%	99,435	77,852	↑ 27.7%
Viet Nam	1,308	10,016	↓ -86.9%	37,832	37,618	↑ 0.6%
Taiwan	2,884	4,420	↓ -34.8%	33,906	28,161	↑ 20.4%
Colombia	1,560	88	-	13,792	2,281	-
Australia	942	839	↑ 12.3%	11,564	6,744	↑ 71.5%
EU - 27	84	252	↓ -66.6%	1,053	1,751	↓ -39.9%
Other	16,265	9,565	↑ 70.0%	91,533	94,331	↓ -3.0%
<b>Total</b>	<b>381,646</b>	<b>397,174</b>	<b>↓ -3.9%</b>	<b>2,970,321</b>	<b>3,000,379</b>	<b>↓ -1.0%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
Number of Head	34,833	14,207	-	1,105,686	538,511	-



# Imports

## Canadian Pork Imports

Metric tonnes

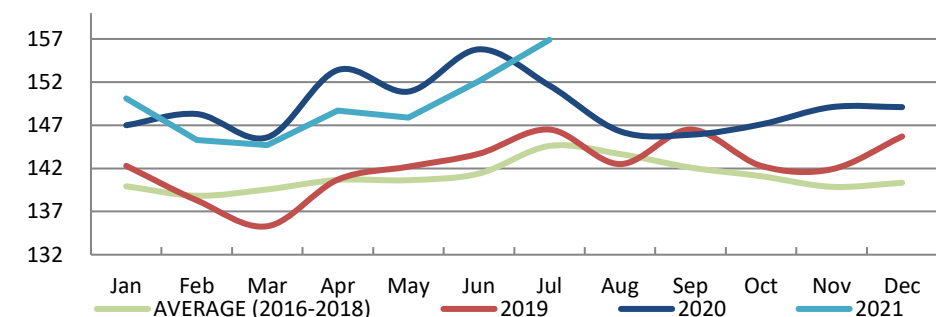
	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
<b>Fresh and Frozen Pork</b>						
United States	1,898	4,003	↓ -52.6%	89,523	107,831	↓ -17.0%
Germany	25	148	↓ -83.3%	12,454	3,568	-
Mexico	17	91	↓ -81.3%	2,499	961	-
Denmark	25	177	↓ -85.9%	2,257	3,110	↓ -27.4%
Spain	0	74	-	2,189	1,455	↑ 50.5%
Other	0	169	-	5,021	4,743	↑ 5.9%
<b>Total Fresh and Frozen</b>	<b>1,965</b>	<b>4,662</b>	<b>↓ -57.9%</b>	<b>113,944</b>	<b>121,667</b>	<b>↓ -6.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
Carcass	108.54	72.45	↑ 49.8%	108.13	72.95	↑ 48.2%
Loin	113.48	71.20	↑ 59.4%	99.87	82.05	↑ 21.7%
Butt	127.89	81.11	↑ 57.7%	117.78	86.23	↑ 36.6%
Pic	83.40	47.36	↑ 76.1%	73.65	53.35	↑ 38.0%
Rib	145.34	128.66	↑ 13.0%	184.16	136.17	↑ 35.2%
Ham	80.74	55.99	↑ 44.2%	86.22	53.76	↑ 60.4%
Belly	162.91	109.82	↑ 48.3%	175.42	92.05	↑ 90.6%

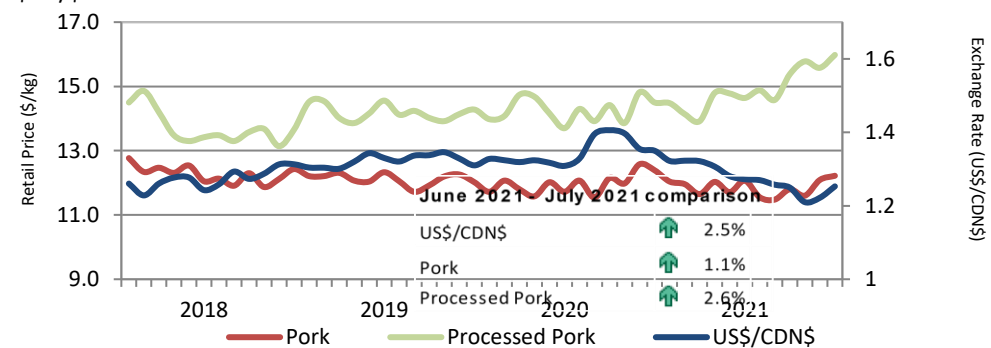
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
<b>Pork Processed</b>						
United States	1,764	1,290	↑ 36.7%	44,826	42,401	↑ 5.7%
Italy	0	24	-	2,750	2,101	↑ 30.9%
Denmark	0	17	-	668	587	↑ 13.7%
Other	0	98	-	1,395	1,427	↓ -2.2%
<b>Total Processed</b>	<b>1,764</b>	<b>1,429</b>	<b>↑ 23.5%</b>	<b>49,639</b>	<b>46,516</b>	<b>↑ 6.7%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>320</b>	<b>200</b>	<b>↑ 60.5%</b>
<b>Total</b>	<b>3,729</b>	<b>6,091</b>	<b>↓ -38.8%</b>	<b>163,903</b>	<b>168,383</b>	<b>↓ -2.7%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

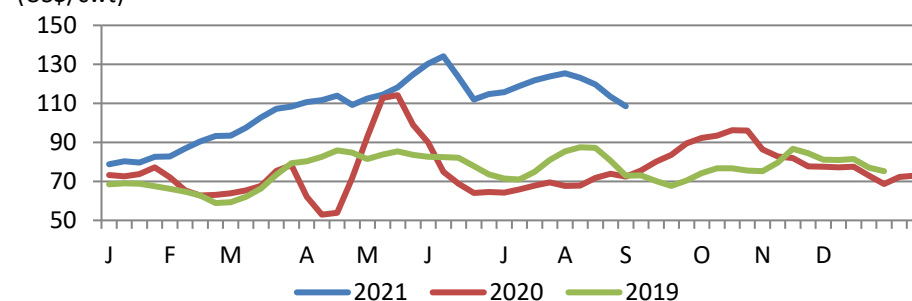
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	5-Sep-20		4-Sep-21	5-Sep-20	
Slaughter ('000 head)	2,398	2,466	↓ -2.8%	85,930	87,416	↓ -1.7%
Pork Production (mil. lbs)	501	517	↓ -3.1%	18,453	18,752	↓ -1.6%
Avg Dressed Weight (lbs)	209	210	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
US - National	95.54	57.22	↑ 67.0%	94.82	57.23	↑ 65.7%
Eastern Cornbelt	91.14	59.48	↑ 53.2%	91.21	58.23	↑ 56.6%
Iowa Minnesota	95.51	56.34	↑ 69.5%	94.69	57.32	↑ 65.2%
Western Cornbelt	95.66	56.29	↑ 69.9%	94.89	57.17	↑ 66.0%

### Total composite weighted average prices\*

	4-Sep-21	29-Aug-20	Chg	4-Sep-21	29-Aug-20	Chg
Early Weaned Pigs	46.07	24.99	-	47.74	28.14	↑ 69.7%
40 lb Feeder Pigs	67.56	23.49	-	76.08	32.97	-

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Canada	25,469	19,411	↑ 31.2%	169,675	149,392	↑ 13.6%
Poland	3,613	2,937	↑ 23.0%	23,073	19,908	↑ 15.9%
Mexico	3,200	2,852	↑ 12.2%	21,704	14,306	↑ 51.7%
Denmark	2,293	2,990	↓ -23.3%	18,398	15,313	↑ 20.1%
Italy	1,653	709	-	10,529	6,358	↑ 65.6%
Other	4,312	4,295	↑ 0.4%	27,408	21,190	↑ 29.3%
<b>Total</b>	<b>40,541</b>	<b>33,194</b>	<b>↑ 22.1%</b>	<b>270,787</b>	<b>226,467</b>	<b>↑ 19.6%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Mexico	70,276	58,672	↑ 19.8%	482,927	388,815	↑ 24.2%
China	26,682	70,509	↓ -62.2%	412,017	630,009	↓ -34.6%
Japan	44,654	41,465	↑ 7.7%	340,030	314,650	↑ 8.1%
South Korea	18,151	14,160	↑ 28.2%	152,914	144,787	↑ 5.6%
Canada	21,526	23,172	↓ -7.1%	149,382	146,239	↑ 2.1%
Other	49,239	43,860	↑ 12.3%	432,036	348,404	↑ 24.0%
<b>Total</b>	<b>230,529</b>	<b>251,839</b>	<b>↓ -8.5%</b>	<b>1,969,305</b>	<b>1,972,904</b>	<b>↓ -0.2%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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