

# Hog Supply at a Glance

Week Ending September 18 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
West	180,625	160,018	↑ 12.9%	6,472,704	6,233,354	↑ 3.8%
East	243,563	203,203	↑ 19.9%	8,328,026	8,926,537	↓ -6.7%
<b>Canada</b>	<b>424,188</b>	<b>363,221</b>	<b>↑ 16.8%</b>	<b>14,800,730</b>	<b>15,159,891</b>	<b>↓ -2.4%</b>
<b>Carcass weight (kg)*[1]</b>	<b>108.65</b>	<b>103.85</b>	<b>↑ 4.6%</b>	<b>107.86</b>	<b>104.39</b>	<b>↑ 3.3%</b>
<b>Pork Production (t)</b>	<b>46,087</b>	<b>37,720</b>	<b>↑ 22.2%</b>	<b>1,596,417</b>	<b>1,582,473</b>	<b>↑ 0.9%</b>

[1] Week ending September 18 2021

YTD = Jan - September average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
British Columbia	218.78	147.95	↑ 47.9%	220.92	148.11	↑ 49.2%
Alberta	220.40	136.80	↑ 61.1%	218.95	136.27	↑ 60.7%
Saskatchewan	213.58	147.74	↑ 44.6%	213.91	143.73	↑ 48.8%
Manitoba	220.88	174.60	↑ 26.5%	219.03	161.20	↑ 35.9%
Ontario [1]	243.91	197.23	↑ 23.7%	247.89	183.17	↑ 35.3%
Quebec **	226.75	176.61	↑ 28.4%	229.07	166.17	↑ 37.9%
New Brunswick	218.67	146.93	↑ 48.8%	222.02	136.57	↑ 62.6%
Nova Scotia	227.73	144.66	↑ 57.4%	228.73	146.32	↑ 56.3%
Prince Edward Island	229.92	147.04	↑ 56.4%	226.28	145.14	↑ 55.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
British Columbia	2,390	3,272	↓ -27.0%	130,385	138,595	↓ -5.9%
Alberta	48,338	41,923	↑ 15.3%	1,638,164	1,647,025	↓ -0.5%
Saskatchewan	37,548	29,464	↑ 27.4%	1,199,541	1,232,207	↓ -2.7%
Manitoba	90,004	91,128	↓ -1.2%	3,585,713	3,403,432	↑ 5.4%
Ontario	104,611	98,603	↑ 6.1%	3,774,423	4,226,080	↓ -10.7%
Quebec	155,507	112,496	↑ 38.2%	5,043,292	5,041,995	↑ 0.0%
New Brunswick	358	585	↓ -38.8%	20,138	19,149	↑ 5.2%
Nova Scotia	138	336	↓ -58.9%	7,436	6,965	↑ 6.8%
Prince Edward Island	817	233	-	44,177	35,551	↑ 24.3%
<b>Canada</b>	<b>439,711</b>	<b>378,040</b>	<b>↑ 16.3%</b>	<b>15,443,269</b>	<b>15,750,999</b>	<b>↓ -2.0%</b>

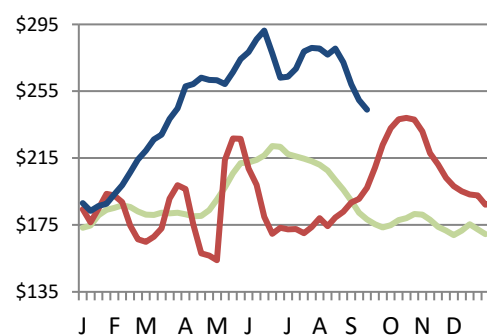
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,255	1,255	-	48,410	45,747	↑ 5.8%
East	807	909	↓ -11.2%	37,570	40,454	↓ -7.1%
<b>Canada</b>	<b>2,062</b>	<b>2,164</b>	<b>↓ -4.7%</b>	<b>85,980</b>	<b>86,201</b>	<b>↓ -0.3%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

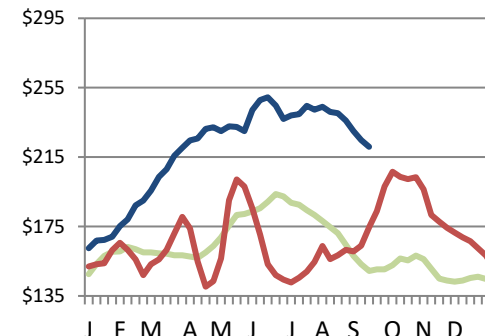


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

# Exports

## Canadian Pork Exports

Metric tonnes

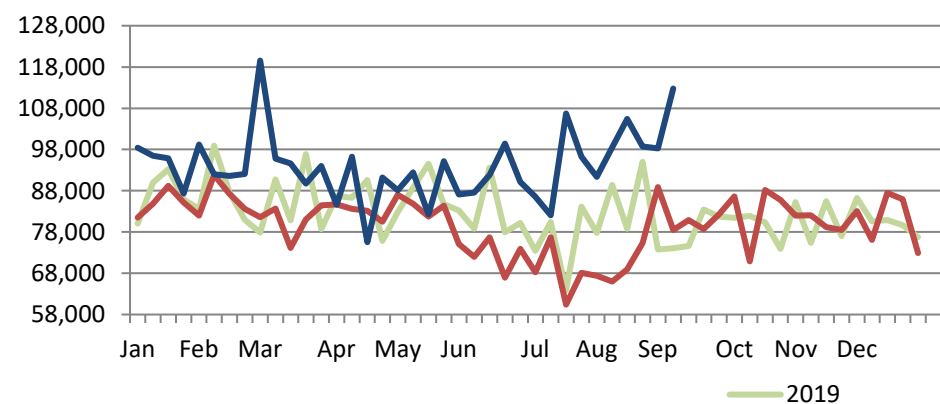
	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	30,157	23,727	↑ 27.1%	211,362	177,435	↑ 19.1%
China	19,136	58,500	↓ -67.3%	205,921	381,325	↓ -46.0%
Japan	17,780	21,131	↓ -15.9%	138,316	151,293	↓ -8.6%
Mexico	21,329	6,412	-	103,272	56,921	↑ 81.4%
Philippines	5,398	2,528	-	92,378	20,985	-
South Korea	3,697	3,162	↑ 16.9%	28,699	18,930	↑ 51.6%
Viet Nam	695	3,705	↓ -81.2%	18,120	16,752	↑ 8.2%
Taiwan	1,128	1,545	↓ -27.0%	13,595	11,147	↑ 22.0%
Colombia	648	39	-	6,419	916	-
Australia	265	287	↓ -7.6%	3,900	2,069	↑ 88.5%
EU - 27	14	103	↓ -86.8%	210	540	↓ -61.1%
Other	6,003	3,668	↑ 63.6%	35,993	35,356	↑ 1.8%
<b>Total</b>	<b>106,248</b>	<b>124,807</b>	<b>↓ -14.9%</b>	<b>858,186</b>	<b>873,668</b>	<b>↓ -1.8%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
Number of Head	112,760	89,691	↑ 25.7%	3,384,967	2,869,671	↑ 18.0%



Source: USDA - APHIS

## Canadian Pork Exports

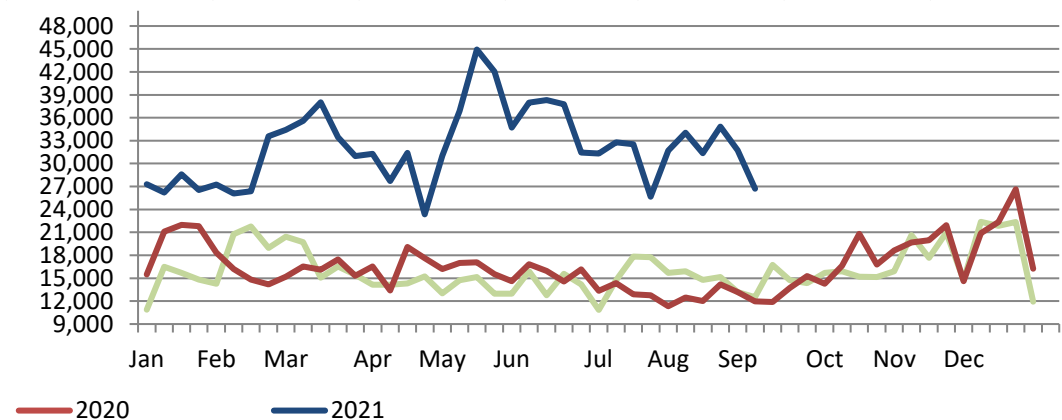
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	136,610	94,973	↑ 43.8%	899,847	723,001	↑ 24.5%
China	47,508	130,994	↓ -63.7%	609,187	1,025,798	↓ -40.6%
Japan	95,957	119,275	↓ -19.5%	720,776	861,098	↓ -16.3%
Mexico	51,794	10,349	-	229,898	89,957	-
Philippines	13,210	6,511	-	221,499	51,787	-
South Korea	13,523	9,891	↑ 36.7%	99,435	77,852	↑ 27.7%
Viet Nam	1,308	10,016	↓ -86.9%	37,832	37,618	↑ 0.6%
Taiwan	2,884	4,420	↓ -34.8%	33,906	28,161	↑ 20.4%
Colombia	1,560	88	-	13,792	2,281	-
Australia	942	839	↑ 12.3%	11,564	6,744	↑ 71.5%
EU - 27	84	252	↓ -66.6%	1,053	1,751	↓ -39.9%
Other	16,265	9,565	↑ 70.0%	91,533	94,331	↓ -3.0%
<b>Total</b>	<b>381,646</b>	<b>397,174</b>	<b>↓ -3.9%</b>	<b>2,970,321</b>	<b>3,000,379</b>	<b>↓ -1.0%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
Number of Head	26,694	11,974	-	1,164,119	563,689	-



## Canadian Pork Imports

Metric tonnes

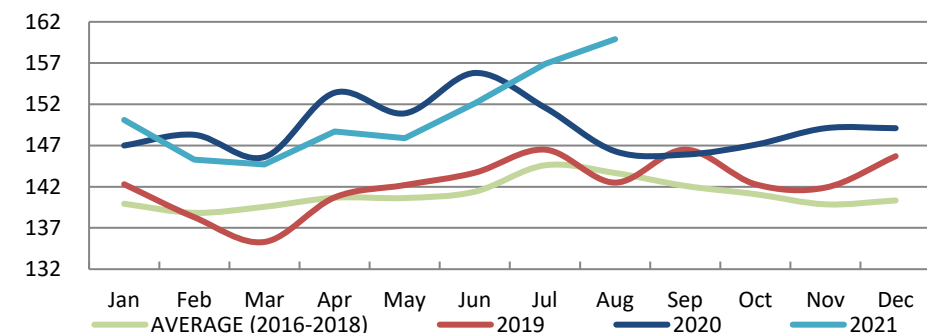
	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
<b>Fresh and Frozen Pork</b>						
United States	2,779	2,606	↑ 6.6%	94,291	113,921	↓ -17.2%
Germany	0	97	-	13,118	3,765	-
Mexico	17	81	↓ -79.1%	2,664	1,091	-
Denmark	0	128	-	2,526	3,289	↓ -23.2%
Spain	48	0	-	2,435	1,503	↑ 62.1%
Other	6	48	↓ -87.9%	5,315	4,887	↑ 8.7%
<b>Total Fresh and Frozen</b>	<b>2,850</b>	<b>2,960</b>	<b>↓ -3.7%</b>	<b>120,350</b>	<b>128,456</b>	<b>↓ -6.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
Carcass	104.68	80.10	↑ 30.7%	108.02	73.22	↑ 47.5%
Loin	112.36	70.33	↑ 59.8%	100.52	81.37	↑ 23.5%
Butt	113.44	77.85	↑ 45.7%	117.68	85.88	↑ 37.0%
Pic	81.26	52.92	↑ 53.6%	74.15	53.19	↑ 39.4%
Rib	126.61	123.48	↑ 2.5%	181.34	135.58	↑ 33.8%
Ham	76.44	74.11	↑ 3.1%	85.86	54.66	↑ 57.1%
Belly	164.12	130.08	↑ 26.2%	174.79	93.79	↑ 86.4%

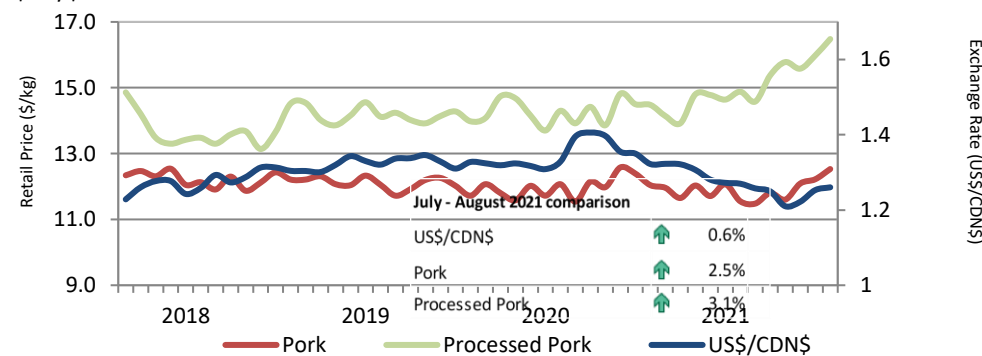
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
<b>Pork Processed</b>						
United States	2,301	1,583	↑ 45.3%	48,836	45,395	↑ 7.6%
Italy	7	113	↓ -93.7%	3,378	2,290	↑ 47.5%
Denmark	0	0	-	668	587	↑ 13.7%
Other	0	89	-	1,562	1,537	↑ 1.6%
<b>Total Processed</b>	<b>2,308</b>	<b>1,785</b>	<b>↑ 29.3%</b>	<b>54,444</b>	<b>49,809</b>	<b>↑ 9.3%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>343</b>	<b>243</b>	<b>↑ 41.4%</b>
<b>Total</b>	<b>5,159</b>	<b>4,745</b>	<b>↑ 8.7%</b>	<b>175,137</b>	<b>178,507</b>	<b>↓ -1.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

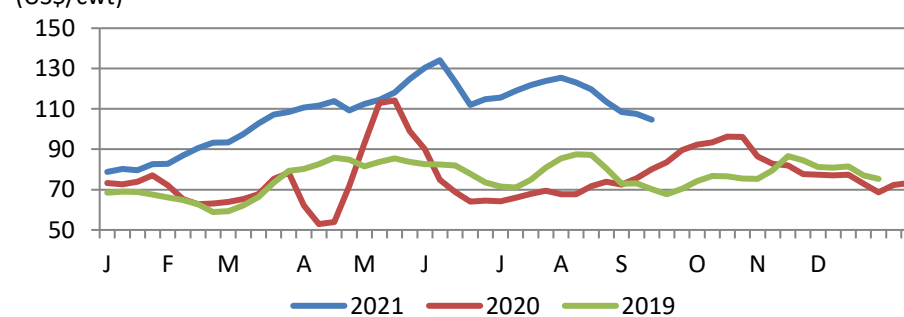
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	19-Sep-20		18-Sep-21	19-Sep-20	
Slaughter ('000 head)	2,537	2,583	↓ -1.8%	90,687	92,337	↓ -1.8%
Pork Production (mil. lbs)	529	547	↓ -3.3%	19,442	19,794	↓ -1.8%
Avg Dressed Weight (lbs)	209	212	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	18-Sep-21	12-Sep-20		18-Sep-21	12-Sep-20	
US - National	89.66	62.73	↑ 42.9%	94.64	57.41	↑ 64.9%
Eastern Cornbelt	86.94	63.16	↑ 37.7%	91.07	58.39	↑ 56.0%
Iowa Minnesota	88.93	62.66	↑ 41.9%	94.48	57.48	↑ 64.4%
Western Cornbelt	89.11	62.65	↑ 42.2%	94.69	57.34	↑ 65.1%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	46.29	26.76	↑ 73.0%	47.67	28.04	↑ 70.0%
40 lb Feeder Pigs	71.78	33.06	-	75.66	32.72	-

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Canada	25,469	19,411	↑ 31.2%	169,675	149,392	↑ 13.6%
Poland	3,613	2,937	↑ 23.0%	23,073	19,908	↑ 15.9%
Mexico	3,200	2,852	↑ 12.2%	21,704	14,306	↑ 51.7%
Denmark	2,293	2,990	↓ -23.3%	18,398	15,313	↑ 20.1%
Italy	1,653	709	-	10,529	6,358	↑ 65.6%
Other	4,312	4,295	↑ 0.4%	27,408	21,190	↑ 29.3%
<b>Total</b>	<b>40,541</b>	<b>33,194</b>	<b>↑ 22.1%</b>	<b>270,787</b>	<b>226,467</b>	<b>↑ 19.6%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Mexico	70,276	58,672	↑ 19.8%	482,927	388,815	↑ 24.2%
China	26,682	70,509	↓ -62.2%	412,017	630,009	↓ -34.6%
Japan	44,654	41,465	↑ 7.7%	340,030	314,650	↑ 8.1%
South Korea	18,151	14,160	↑ 28.2%	152,914	144,787	↑ 5.6%
Canada	21,526	23,172	↓ -7.1%	149,382	146,239	↑ 2.1%
Other	49,239	43,860	↑ 12.3%	432,036	348,404	↑ 24.0%
<b>Total</b>	<b>230,529</b>	<b>251,839</b>	<b>↓ -8.5%</b>	<b>1,969,305</b>	<b>1,972,904</b>	<b>↓ -0.2%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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