

Hog Supply at a Glance

Week Ending September 11 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
West	163,615	160,031	↑ 2.2%	6,292,079	6,073,336	↑ 3.6%
East	197,909	251,679	↓ -21.4%	8,084,463	8,723,334	↓ -7.3%
Canada	361,524	411,710	↓ -12.2%	14,376,542	14,796,670	↓ -2.8%
Carcass weight (kg)*[1]**	106.71	103.85	↑ 2.8%	107.83	104.40	↑ 3.3%
Pork Production (t)	38,578	42,756	↓ -9.8%	1,550,200	1,544,779	↑ 0.4%

[1] Week ending September 11 2021

**weekly weights for 2021 is an estimate

YTD = Jan - September average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
British Columbia	235.46	148.60	↑ 58.5%	220.98	148.12	↑ 49.2%
Alberta	235.60	133.40	↑ 76.6%	218.91	136.26	↑ 60.7%
Saskatchewan	218.78	139.22	↑ 57.1%	213.92	143.62	↑ 48.9%
Manitoba	224.91	163.88	↑ 37.2%	218.98	160.83	↑ 36.2%
Ontario [1]	249.64	190.67	↑ 30.9%	248.00	182.78	↑ 35.7%
Quebec **	231.95	159.51	↑ 45.4%	229.14	165.88	↑ 38.1%
New Brunswick	225.07	136.25	↑ 65.2%	222.11	136.28	↑ 63.0%
Nova Scotia	242.94	144.21	↑ 68.5%	228.76	146.37	↑ 56.3%
Prince Edward Island	236.78	142.52	↑ 66.1%	226.18	145.09	↑ 55.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
British Columbia	3,696	4,902	↓ -24.6%	128,232	135,323	↓ -5.2%
Alberta	38,571	43,561	↓ -11.5%	1,589,826	1,605,102	↓ -1.0%
Saskatchewan	32,704	32,373	↑ 1.0%	1,162,630	1,202,743	↓ -3.3%
Manitoba	89,487	87,636	↑ 2.1%	3,494,429	3,312,304	↑ 5.5%
Ontario	88,858	116,482	↓ -23.7%	3,664,092	4,127,477	↓ -11.2%
Quebec	122,549	142,459	↓ -14.0%	4,887,785	4,929,499	↓ -0.8%
New Brunswick	352	761	↓ -53.7%	19,780	18,564	↑ 6.6%
Nova Scotia	138	170	↓ -18.8%	7,298	6,629	↑ 10.1%
Prince Edward Island	920	417	-	43,360	35,318	↑ 22.8%
Canada	377,275	428,761	↓ -12.0%	14,997,432	15,372,959	↓ -2.4%

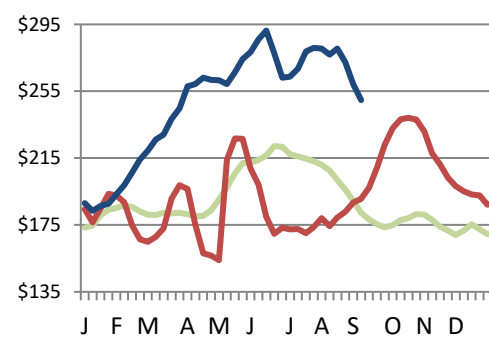
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,082	1,611	↓ -32.8%	47,222	44,492	↑ 6.1%
East	684	1,281	↓ -46.6%	36,695	39,545	↓ -7.2%
Canada	1,766	2,892	↓ -38.9%	83,917	84,037	↓ -0.1%

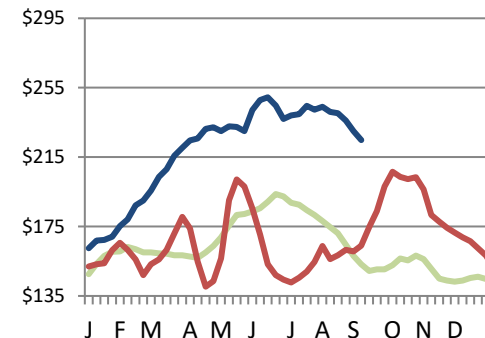
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

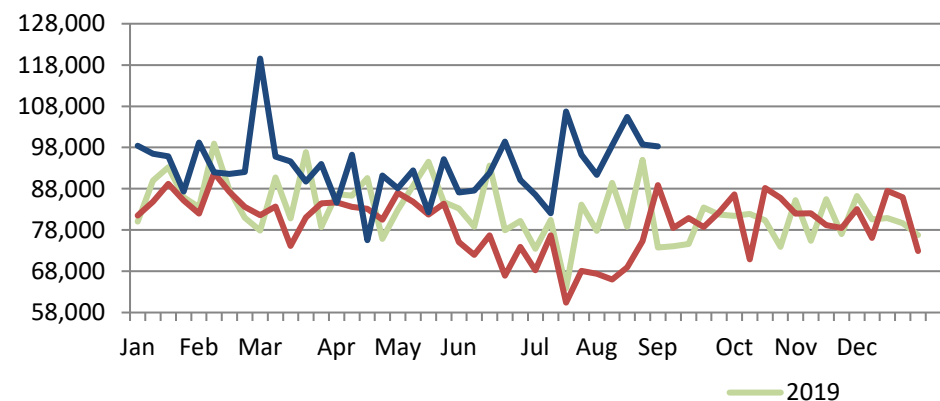
	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	30,157	23,727	↑ 27.1%	211,362	177,435	↑ 19.1%
China	19,136	58,500	↓ -67.3%	205,921	381,325	↓ -46.0%
Japan	17,780	21,131	↓ -15.9%	138,316	151,293	↓ -8.6%
Mexico	21,329	6,412	-	103,272	56,921	↑ 81.4%
Philippines	5,398	2,528	-	92,378	20,985	-
South Korea	3,697	3,162	↑ 16.9%	28,699	18,930	↑ 51.6%
Viet Nam	695	3,705	↓ -81.2%	18,120	16,752	↑ 8.2%
Taiwan	1,128	1,545	↓ -27.0%	13,595	11,147	↑ 22.0%
Colombia	648	39	-	6,419	916	-
Australia	265	287	↓ -7.6%	3,900	2,069	↑ 88.5%
EU - 27	14	103	↓ -86.8%	210	540	↓ -61.1%
Other	6,003	3,668	↑ 63.6%	35,993	35,356	↑ 1.8%
Total	106,248	124,807	↓ -14.9%	858,186	873,668	↓ -1.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
Number of Head	98,272	82,788	↑ 18.7%	3,272,207	2,779,980	↑ 17.7%



Source: USDA - APHIS

Canadian Pork Exports

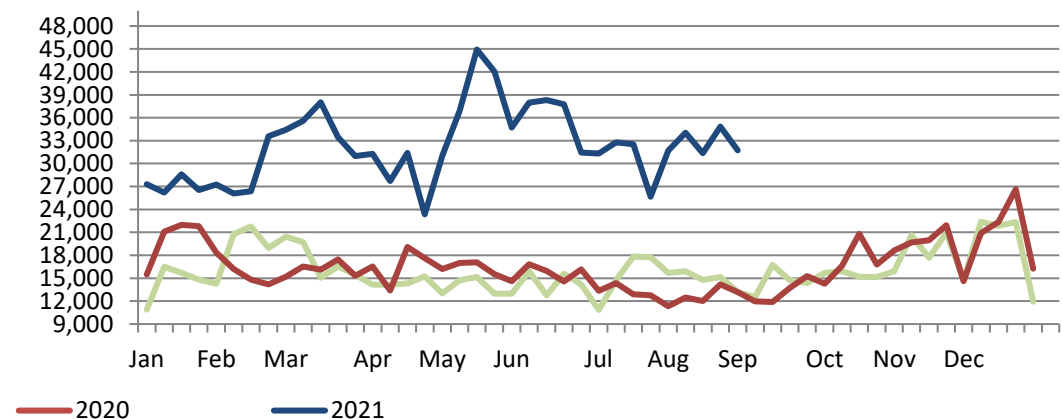
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	136,610	94,973	↑ 43.8%	899,847	723,001	↑ 24.5%
China	47,508	130,994	↓ -63.7%	609,187	1,025,798	↓ -40.6%
Japan	95,957	119,275	↓ -19.5%	720,776	861,098	↓ -16.3%
Mexico	51,794	10,349	-	229,898	89,957	-
Philippines	13,210	6,511	-	221,499	51,787	-
South Korea	13,523	9,891	↑ 36.7%	99,435	77,852	↑ 27.7%
Viet Nam	1,308	10,016	↓ -86.9%	37,832	37,618	↑ 0.6%
Taiwan	2,884	4,420	↓ -34.8%	33,906	28,161	↑ 20.4%
Colombia	1,560	88	-	13,792	2,281	-
Australia	942	839	↑ 12.3%	11,564	6,744	↑ 71.5%
EU - 27	84	252	↓ -66.6%	1,053	1,751	↓ -39.9%
Other	16,265	9,565	↑ 70.0%	91,533	94,331	↓ -3.0%
Total	381,646	397,174	↓ -3.9%	2,970,321	3,000,379	↓ -1.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Sep-21	29-Aug-20		4-Sep-21	29-Aug-20	
Number of Head	31,739	13,204	-	1,137,425	551,715	-



Imports

Canadian Pork Imports

Metric tonnes

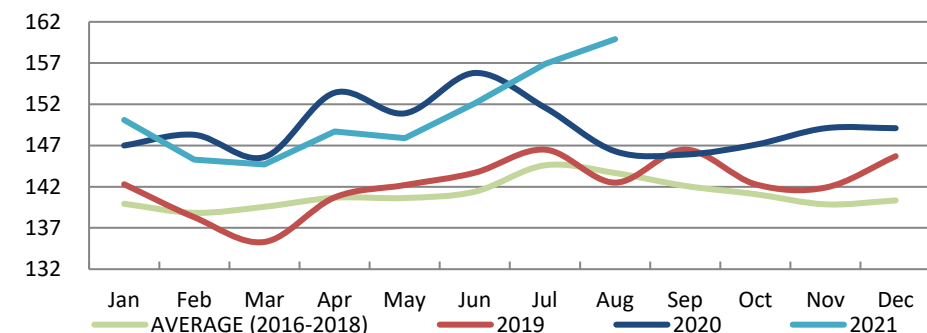
	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
Fresh and Frozen Pork						
United States	1,665	3,484	↓ -52.2%	91,339	111,315	↓ -17.9%
Germany	25	99	↓ -74.7%	12,723	3,668	-
Mexico	17	49	↓ -65.5%	2,597	1,101	-
Denmark	0	51	-	2,375	3,161	↓ -24.9%
Spain	0	48	-	2,264	1,503	↑ 50.7%
Other	0	97	-	5,093	4,748	↑ 7.3%
Total Fresh and Frozen	1,707	3,829	↓ -55.4%	116,391	125,496	↓ -7.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
Carcass	107.47	75.60	↑ 42.2%	108.11	73.02	↑ 48.0%
Loin	111.52	68.62	↑ 62.5%	100.19	81.68	↑ 22.7%
Butt	118.40	81.53	↑ 45.2%	117.80	86.10	↑ 36.8%
Pic	84.63	47.90	↑ 76.7%	73.95	53.20	↑ 39.0%
Rib	137.49	126.90	↑ 8.3%	182.86	135.91	↑ 34.5%
Ham	82.75	66.45	↑ 24.5%	86.12	54.12	↑ 59.1%
Belly	163.26	118.16	↑ 38.2%	175.09	92.78	↑ 88.7%

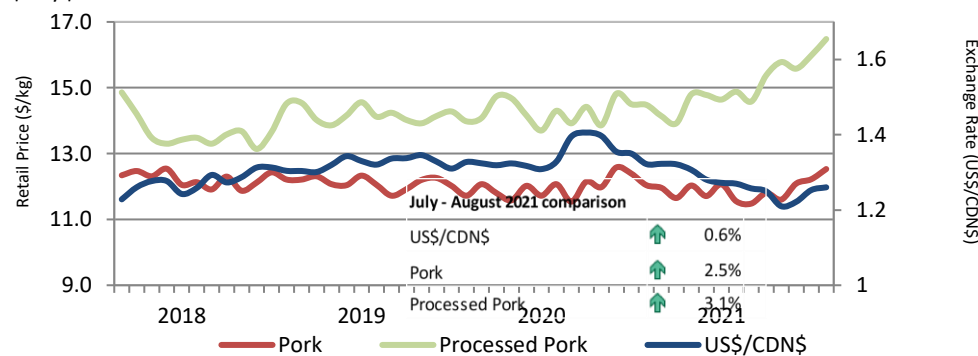
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
Pork Processed						
United States	1,333	1,411	↓ -5.5%	46,344	43,811	↑ 5.8%
Italy	0	76	-	3,244	2,177	↑ 49.0%
Denmark	0	0	-	668	587	↑ 13.7%
Other	0	21	-	1,432	1,448	↓ -1.1%
Total Processed	1,333	1,508	↓ -11.6%	51,688	48,024	↑ 7.6%
Total Pork Fat	1	43	↓ -96.6%	322	243	↑ 32.6%
Total	3,041	5,380	↓ -43.5%	168,400	173,762	↓ -3.1%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

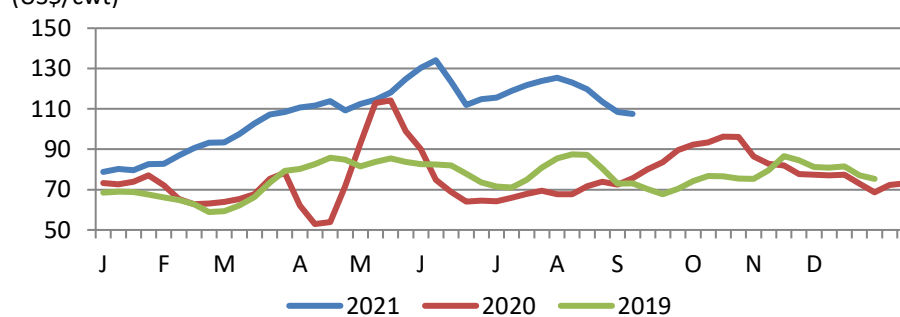
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	12-Sep-20		11-Sep-21	12-Sep-20	
Slaughter ('000 head)	2,274	2,338	↓ -2.7%	88,190	89,754	↓ -1.7%
Pork Production (mil. lbs)	474	494	↓ -4.0%	18,923	19,247	↓ -1.7%
Avg Dressed Weight (lbs)	209	212	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	11-Sep-21	5-Sep-20		11-Sep-21	5-Sep-20	
US - National	93.21	58.08	↑ 60.5%	94.78	57.26	↑ 65.5%
Eastern Cornbelt	90.17	59.16	↑ 52.4%	91.18	58.26	↑ 56.5%
Iowa Minnesota	92.94	57.98	↑ 60.3%	94.64	57.34	↑ 65.0%
Western Cornbelt	93.04	57.86	↑ 60.8%	94.84	57.19	↑ 65.8%
Total composite weighted average prices*						
Early Weaned Pigs	46.47	25.86	↑ 79.7%	47.71	28.08	↑ 69.9%
40 lb Feeder Pigs	70.89	27.13	-	75.87	32.71	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Canada	25,469	19,411	↑ 31.2%	169,675	149,392	↑ 13.6%
Poland	3,613	2,937	↑ 23.0%	23,073	19,908	↑ 15.9%
Mexico	3,200	2,852	↑ 12.2%	21,704	14,306	↑ 51.7%
Denmark	2,293	2,990	↓ -23.3%	18,398	15,313	↑ 20.1%
Italy	1,653	709	-	10,529	6,358	↑ 65.6%
Other	4,312	4,295	↑ 0.4%	27,408	21,190	↑ 29.3%
Total	40,541	33,194	↑ 22.1%	270,787	226,467	↑ 19.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Mexico	70,276	58,672	↑ 19.8%	482,927	388,815	↑ 24.2%
China	26,682	70,509	↓ -62.2%	412,017	630,009	↓ -34.6%
Japan	44,654	41,465	↑ 7.7%	340,030	314,650	↑ 8.1%
South Korea	18,151	14,160	↑ 28.2%	152,914	144,787	↑ 5.6%
Canada	21,526	23,172	↓ -7.1%	149,382	146,239	↑ 2.1%
Other	49,239	43,860	↑ 12.3%	432,036	348,404	↑ 24.0%
Total	230,529	251,839	↓ -8.5%	1,969,305	1,972,904	↓ -0.2%

Source: USDA, Economic Research Service

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