

# Hog Supply at a Glance

Week Ending August 28 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
West	177,303	177,776	↓ -0.3%	5,954,224	5,743,090	↑ 3.7%
East	217,748	246,539	↓ -11.7%	7,672,684	8,217,243	↓ -6.6%
<b>Canada</b>	<b>395,051</b>	<b>424,315</b>	<b>↓ -6.9%</b>	<b>13,626,908</b>	<b>13,960,333</b>	<b>↓ -2.4%</b>
<b>Carcass weight (kg)*[1]</b>	<b>105.53</b>	<b>103.08</b>	<b>↑ 2.4%</b>	<b>107.94</b>	<b>104.43</b>	<b>↑ 3.4%</b>
<b>Pork Production (t)</b>	<b>41,691</b>	<b>43,740</b>	<b>↓ -4.7%</b>	<b>1,470,875</b>	<b>1,457,918</b>	<b>↑ 0.9%</b>

[1] Week ending August 28 2021

YTD = Jan - August average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
British Columbia	248.09	145.55	↑ 70.5%	219.83	148.14	↑ 48.4%
Alberta	245.80	127.30	↑ 93.1%	217.93	136.49	↑ 59.7%
Saskatchewan	234.05	136.26	↑ 71.8%	213.41	143.88	↑ 48.3%
Manitoba	236.10	161.53	↑ 46.2%	218.48	160.74	↑ 35.9%
Ontario [1]	272.28	183.01	↑ 48.8%	247.62	182.38	↑ 35.8%
Quebec **	252.45	163.87	↑ 54.1%	228.67	166.15	↑ 37.6%
New Brunswick	242.03	131.25	↑ 84.4%	221.73	136.32	↑ 62.7%
Nova Scotia	258.90	137.57	↑ 88.2%	227.69	146.62	↑ 55.3%
Prince Edward Island	255.45	138.30	↑ 84.7%	225.26	145.30	↑ 55.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
British Columbia	3,408	4,155	↓ -18.0%	118,994	126,391	↓ -5.9%
Alberta	43,353	41,710	↑ 3.9%	1,506,815	1,515,473	↓ -0.6%
Saskatchewan	34,306	34,841	↓ -1.5%	1,094,973	1,139,000	↓ -3.9%
Manitoba	96,026	105,729	↓ -9.2%	3,311,068	3,127,541	↑ 5.9%
Ontario	110,080	120,391	↓ -8.6%	3,480,423	3,889,563	↓ -10.5%
Quebec	124,123	135,763	↓ -8.6%	4,630,451	4,647,989	↓ -0.4%
New Brunswick	677	628	↑ 7.8%	18,892	17,037	↑ 10.9%
Nova Scotia	176	152	↑ 15.8%	6,832	6,184	↑ 10.5%
Prince Edward Island	743	426	↑ 74.4%	41,659	34,483	↑ 20.8%
<b>Canada</b>	<b>412,892</b>	<b>443,795</b>	<b>↓ -7.0%</b>	<b>14,210,107</b>	<b>14,503,661</b>	<b>↓ -2.0%</b>

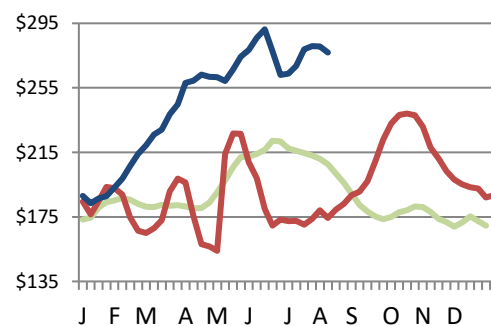
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,001	1,231	↓ -18.7%	44,179	41,486	↑ 6.5%
East	836	1,385	↓ -39.6%	35,111	37,026	↓ -5.2%
<b>Canada</b>	<b>1,837</b>	<b>2,616</b>	<b>↓ -29.8%</b>	<b>79,290</b>	<b>78,512</b>	<b>↑ 1.0%</b>

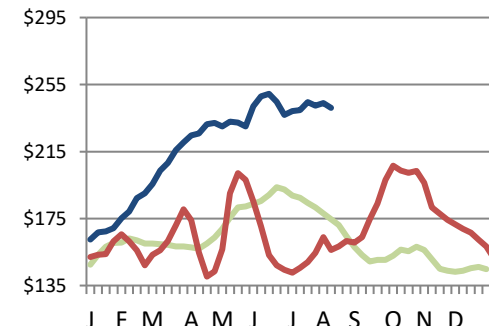
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

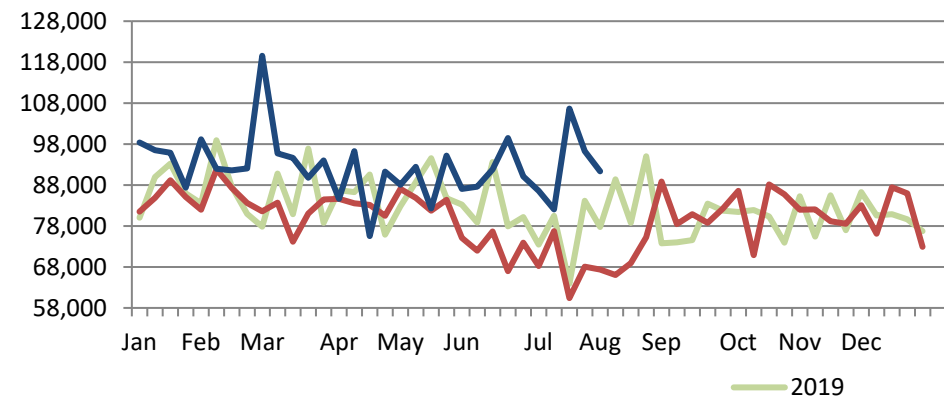
	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	30,157	23,727	↑ 27.1%	211,362	177,435	↑ 19.1%
China	19,136	58,500	↓ -67.3%	205,921	381,325	↓ -46.0%
Japan	17,780	21,131	↓ -15.9%	138,316	151,293	↓ -8.6%
Mexico	21,329	6,412	-	103,272	56,921	↑ 81.4%
Philippines	5,398	2,528	-	92,378	20,985	-
South Korea	3,697	3,162	↑ 16.9%	28,699	18,930	↑ 51.6%
Viet Nam	695	3,705	↓ -81.2%	18,120	16,752	↑ 8.2%
Taiwan	1,128	1,545	↓ -27.0%	13,595	11,147	↑ 22.0%
Colombia	648	39	-	6,419	916	-
Australia	265	287	↓ -7.6%	3,900	2,069	↑ 88.5%
EU - 27	14	103	↓ -86.8%	210	540	↓ -61.1%
Other	6,003	3,668	↑ 63.6%	35,993	35,356	↑ 1.8%
<b>Total</b>	<b>106,248</b>	<b>124,807</b>	<b>↓ -14.9%</b>	<b>858,186</b>	<b>873,668</b>	<b>↓ -1.8%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
Number of Head	105,378	87,311	↑ 20.7%	3,075,193	2,618,947	↑ 17.4%



Source: USDA - APHIS

## Canadian Pork Exports

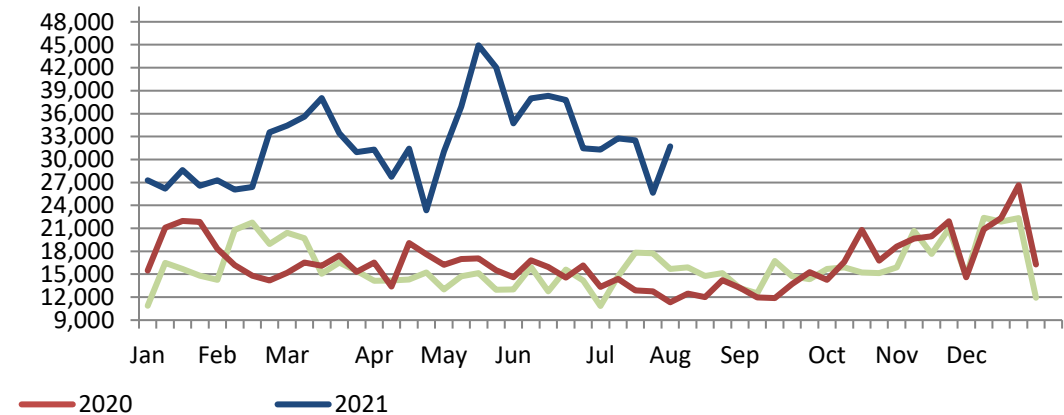
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
United States	136,610	94,973	↑ 43.8%	899,847	723,001	↑ 24.5%
China	47,508	130,994	↓ -63.7%	609,187	1,025,798	↓ -40.6%
Japan	95,957	119,275	↓ -19.5%	720,776	861,098	↓ -16.3%
Mexico	51,794	10,349	-	229,898	89,957	-
Philippines	13,210	6,511	-	221,499	51,787	-
South Korea	13,523	9,891	↑ 36.7%	99,435	77,852	↑ 27.7%
Viet Nam	1,308	10,016	↓ -86.9%	37,832	37,618	↑ 0.6%
Taiwan	2,884	4,420	↓ -34.8%	33,906	28,161	↑ 20.4%
Colombia	1,560	88	-	13,792	2,281	-
Australia	942	839	↑ 12.3%	11,564	6,744	↑ 71.5%
EU - 27	84	252	↓ -66.6%	1,053	1,751	↓ -39.9%
Other	16,265	9,565	↑ 70.0%	91,533	94,331	↓ -3.0%
<b>Total</b>	<b>381,646</b>	<b>397,174</b>	<b>↓ -3.9%</b>	<b>2,970,321</b>	<b>3,000,379</b>	<b>↓ -1.0%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
Number of Head	31,379	12,021	-	1,070,853	524,304	-



# Imports

## Canadian Pork Imports

Metric tonnes

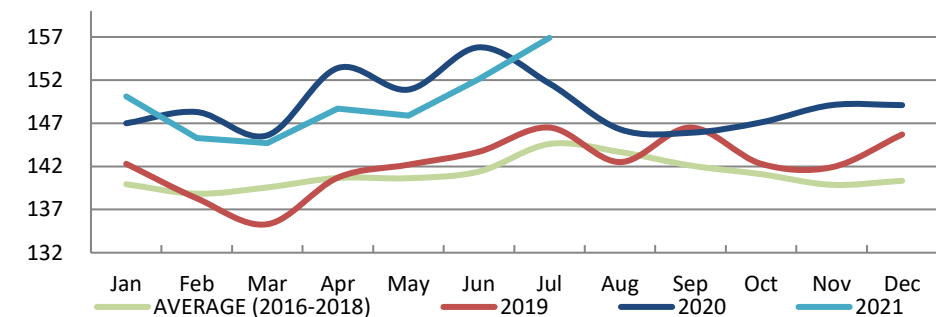
	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
<b>Fresh and Frozen Pork</b>						
United States	1,938	3,810	↓ -49.1%	87,556	103,828	↓ -15.7%
Germany	46	0	-	12,030	3,420	-
Mexico	34	18	↑ 94.2%	2,423	870	-
Denmark	0	25	-	2,157	2,933	↓ -26.4%
Spain	25	25	↑ 0.5%	2,139	1,380	↑ 54.9%
Other	22	96	↓ -76.7%	4,925	4,574	↑ 7.7%
<b>Total Fresh and Frozen</b>	<b>2,066</b>	<b>3,974</b>	<b>↓ -48.0%</b>	<b>111,230</b>	<b>117,005</b>	<b>↓ -4.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
Carcass	113.50	73.91	↑ 53.6%	108.12	72.97	↑ 48.2%
Loin	116.80	72.57	↑ 60.9%	99.47	82.37	↑ 20.8%
Butt	129.78	77.07	↑ 68.4%	117.49	86.38	↑ 36.0%
Pic	84.33	49.16	↑ 71.5%	73.36	53.53	↑ 37.0%
Rib	150.63	125.60	↑ 19.9%	185.30	136.39	↑ 35.9%
Ham	81.04	66.30	↑ 22.2%	86.38	53.70	↑ 60.9%
Belly	184.30	104.10	↑ 77.0%	175.79	91.53	↑ 92.1%

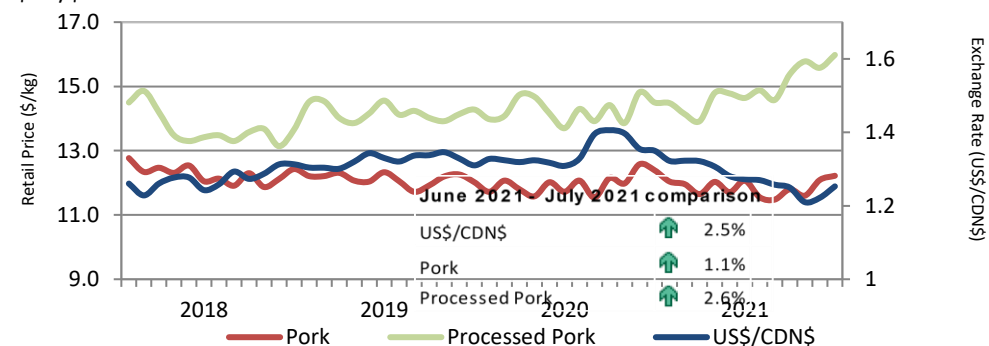
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
<b>Pork Processed</b>						
United States	1,081	1,275	↓ -15.2%	42,992	41,110	↑ 4.6%
Italy	0	41	-	2,733	2,077	↑ 31.6%
Denmark	0	0	-	633	570	↑ 11.1%
Other	8	0	-	1,389	1,329	↑ 4.5%
<b>Total Processed</b>	<b>1,089</b>	<b>1,316</b>	<b>↓ -17.3%</b>	<b>47,748</b>	<b>45,087</b>	<b>↑ 5.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>4</b>	<b>-</b>	<b>320</b>	<b>200</b>	<b>↑ 60.5%</b>
<b>Total</b>	<b>3,155</b>	<b>5,294</b>	<b>↓ -40.4%</b>	<b>159,298</b>	<b>162,292</b>	<b>↓ -1.8%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

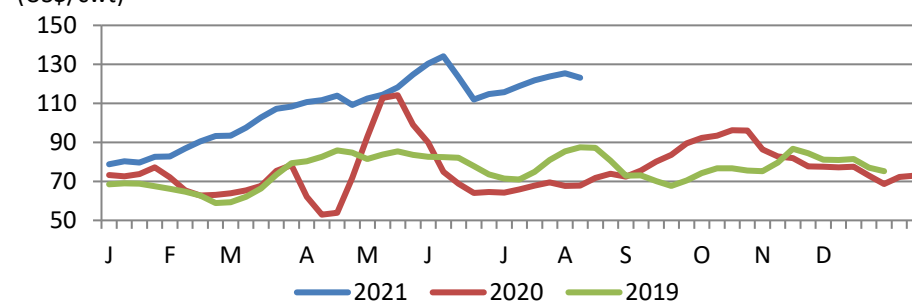
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	29-Aug-20		28-Aug-21	29-Aug-20	
Slaughter ('000 head)	2,444	2,653	↓ -7.9%	83,551	84,949	↓ -1.6%
Pork Production (mil. lbs)	511	556	↓ -8.2%	17,958	18,235	↓ -1.5%
Avg Dressed Weight (lbs)	209	210	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-Aug-21	22-Aug-20		28-Aug-21	22-Aug-20	
US - National	99.24	55.69	↑ 78.2%	94.80	57.23	↑ 65.6%
Eastern Cornbelt	94.32	56.26	↑ 67.7%	91.21	58.19	↑ 56.7%
Iowa Minnesota	98.88	55.73	↑ 77.4%	94.66	57.35	↑ 65.1%
Western Cornbelt	99.08	55.66	↑ 78.0%	94.87	57.20	↑ 65.9%

### Total composite weighted average prices\*

	28-Aug-21	22-Aug-20	Chg	28-Aug-21	22-Aug-20	Chg
Early Weaned Pigs	45.00	21.60	-	47.81	28.24	↑ 69.3%
40 lb Feeder Pigs	60.93	20.42	-	76.41	33.36	-

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Canada	25,469	19,411	↑ 31.2%	169,675	149,392	↑ 13.6%
Poland	3,613	2,937	↑ 23.0%	23,073	19,908	↑ 15.9%
Mexico	3,200	2,852	↑ 12.2%	21,704	14,306	↑ 51.7%
Denmark	2,293	2,990	↓ -23.3%	18,398	15,313	↑ 20.1%
Italy	1,653	709	-	10,529	6,358	↑ 65.6%
Other	4,312	4,295	↑ 0.4%	27,408	21,190	↑ 29.3%
<b>Total</b>	<b>40,541</b>	<b>33,194</b>	<b>↑ 22.1%</b>	<b>270,787</b>	<b>226,467</b>	<b>↑ 19.6%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Mexico	70,276	58,672	↑ 19.8%	482,927	388,815	↑ 24.2%
China	26,682	70,509	↓ -62.2%	412,017	630,009	↓ -34.6%
Japan	44,654	41,465	↑ 7.7%	340,030	314,650	↑ 8.1%
South Korea	18,151	14,160	↑ 28.2%	152,914	144,787	↑ 5.6%
Canada	21,526	23,172	↓ -7.1%	149,382	146,239	↑ 2.1%
Other	49,239	43,860	↑ 12.3%	432,036	348,404	↑ 24.0%
<b>Total</b>	<b>230,529</b>	<b>251,839</b>	<b>↓ -8.5%</b>	<b>1,969,305</b>	<b>1,972,904</b>	<b>↓ -0.2%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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