

Hog Supply at a Glance

Week Ending August 21 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
West	179,758	154,654	↑ 16.2%	5,776,921	5,565,314	↑ 3.8%
East	210,436	245,799	↓ -14.4%	7,454,936	7,970,704	↓ -6.5%
Canada	390,194	400,453	↓ -2.6%	13,231,857	13,536,018	↓ -2.2%
Carcass weight (kg)*[1]	105.29	103.08	↑ 2.1%	108.01	104.47	↑ 3.4%
Pork Production (t)	41,082	41,280	↓ -0.5%	1,429,178	1,414,159	↑ 1.1%

[1] Week ending August 21 2021

YTD = Jan - August average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
British Columbia	248.83	145.90	↑ 70.5%	218.98	148.22	↑ 47.7%
Alberta	247.00	124.50	↑ 98.4%	217.09	136.77	↑ 58.7%
Saskatchewan	237.89	133.39	↑ 78.3%	212.78	144.11	↑ 47.7%
Manitoba	240.23	158.36	↑ 51.7%	217.95	160.72	↑ 35.6%
Ontario [1]	280.63	179.56	↑ 56.3%	246.88	182.36	↑ 35.4%
Quebec **	255.69	157.74	↑ 62.1%	227.95	166.21	↑ 37.1%
New Brunswick	249.84	128.62	↑ 94.2%	221.12	136.48	↑ 62.0%
Nova Scotia	259.59	135.91	↑ 91.0%	226.74	146.89	↑ 54.4%
Prince Edward Island	256.60	135.54	↑ 89.3%	224.34	145.51	↑ 54.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-août-21	15-Aug-20	
British Columbia	3,225	4,199	↓ -23.2%	115,532	122,236	↓ -5.5%
Alberta	41,361	44,883	↓ -7.8%	1,463,462	1,473,763	↓ -0.7%
Saskatchewan	36,534	34,427	↑ 6.1%	1,060,376	1,104,159	↓ -4.0%
Manitoba	98,518	80,161	↑ 22.9%	3,214,523	3,021,812	↑ 6.4%
Ontario	98,959	119,742	↓ -17.4%	3,370,343	3,769,172	↓ -10.6%
Quebec	128,602	135,772	↓ -5.3%	4,506,328	4,512,226	↓ -0.1%
New Brunswick	364	636	↓ -42.8%	18,215	16,409	↑ 11.0%
Nova Scotia	174	147	↑ 18.4%	6,656	6,032	↑ 10.3%
Prince Edward Island	1,006	316	-	40,707	34,057	↑ 19.5%
Canada	408,743	420,283	↓ -2.7%	13,796,142	14,059,866	↓ -1.9%

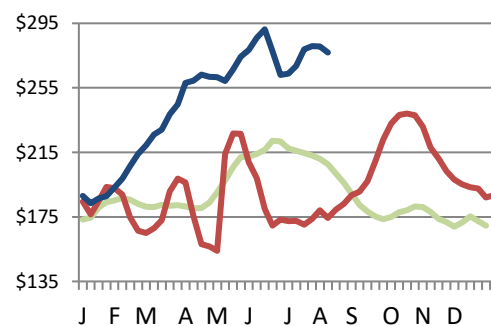
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,202	1,476	↓ -18.6%	43,212	40,255	↑ 7.3%
East	860	1,163	↓ -26.1%	34,275	35,641	↓ -3.8%
Canada	2,062	2,639	↓ -21.9%	77,487	75,896	↑ 2.1%

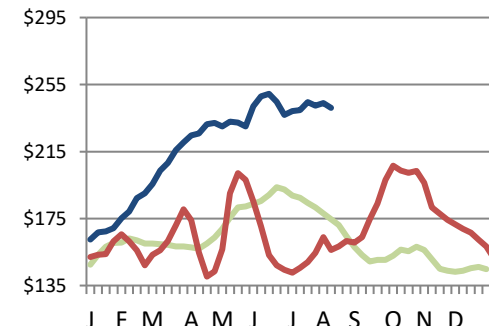
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

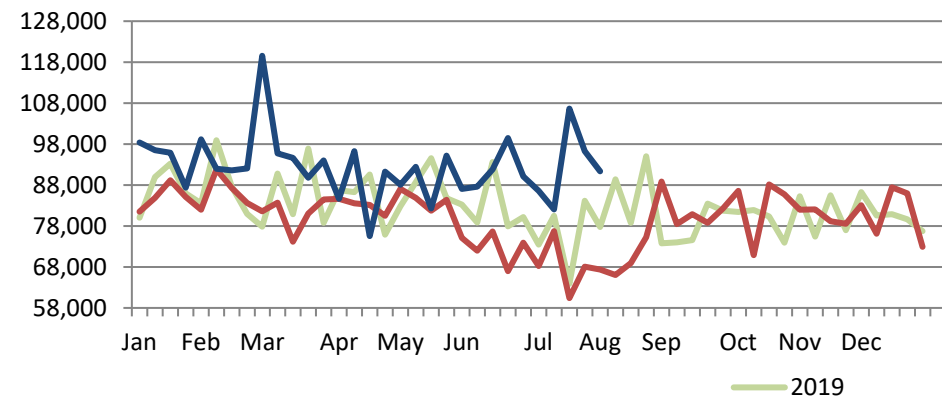
	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	25,110	51,435	↓ -51.2%	186,785	322,825	↓ -42.1%
United States	32,450	25,275	↑ 28.4%	181,206	153,707	↑ 17.9%
Japan	20,236	21,460	↓ -5.7%	120,620	130,162	↓ -7.3%
Philippines	9,053	2,296	-	87,216	18,457	-
Mexico	18,091	6,410	-	81,997	50,508	↑ 62.3%
South Korea	3,954	3,386	-	24,979	15,768	↑ 58.4%
Viet Nam	1,292	2,005	-	17,687	13,047	↑ 35.6%
Taiwan	1,452	1,420	↑ 2.2%	12,467	9,602	↑ 29.8%
Colombia	468	100	-	5,772	877	-
Australia	656	122	-	3,635	1,782	-
EU - 27	58	5	-	197	437	↓ -55.0%
Other	3,472	3,701	↓ -6.2%	29,992	31,688	↓ -5.4%
Total	116,292	117,614	↓ -1.1%	752,553	748,861	↑ 0.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
Number of Head	98,533	90,743	↑ 8.6%	2,969,815	2,531,636	↑ 17.3%



Source: USDA - APHIS

Canadian Pork Exports

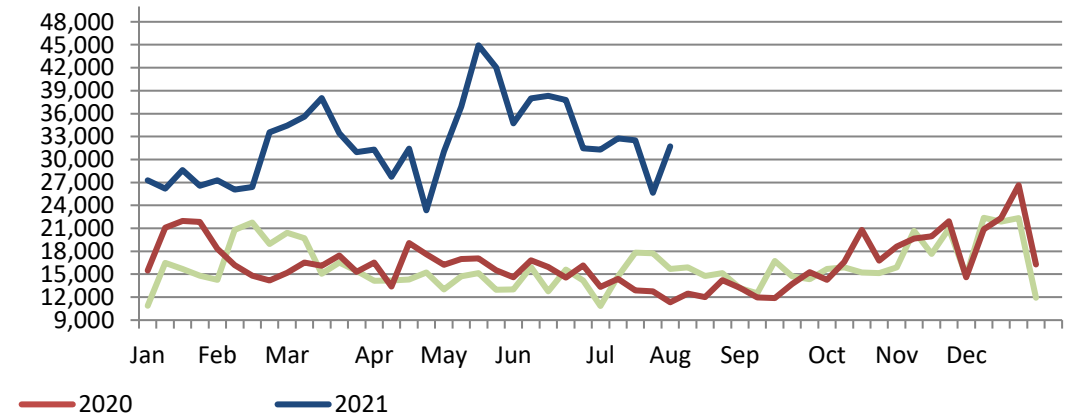
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	70,782	115,875	↓ -38.9%	561,679	894,804	↓ -37.2%
United States	147,169	104,973	↑ 40.2%	763,239	628,028	↑ 21.5%
Japan	105,484	124,331	↓ -15.2%	625,392	741,823	↓ -15.7%
Philippines	23,862	5,853	-	208,920	45,276	-
Mexico	42,508	10,647	-	178,746	79,609	-
South Korea	14,259	11,871	↑ 20.1%	85,874	67,961	↑ 26.4%
Viet Nam	3,785	4,901	-	38,208	27,601	↑ 38.4%
Taiwan	3,696	3,499	↑ 5.6%	31,023	23,741	↑ 30.7%
Colombia	1,025	298	-	12,232	2,193	-
Australia	1,927	671	-	10,621	5,905	↑ 79.9%
EU - 27	230	28	-	969	1,499	↓ -35.4%
Other	9,719	9,452	↑ 2.8%	75,282	84,766	↓ -11.2%
Total	424,446	392,399	↑ 8.2%	2,592,186	2,603,205	↓ -0.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
Number of Head	34,035	12,483	-	1,039,474	512,283	-



Imports

Canadian Pork Imports

Metric tonnes

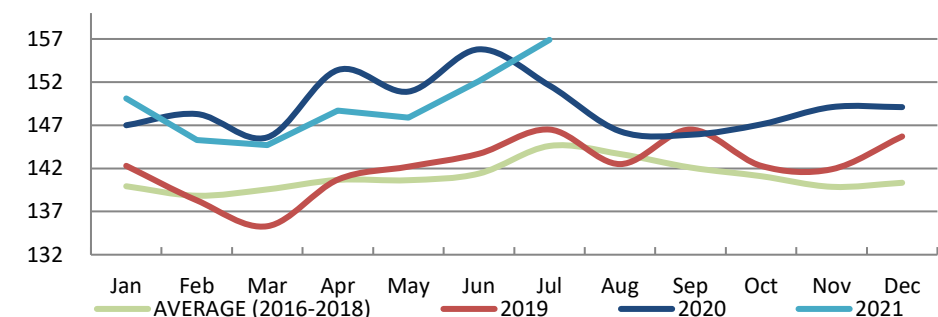
	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
Fresh and Frozen Pork						
United States	1,955	3,220	↓ -39.3%	85,520	100,018	↓ -14.5%
Germany	0	124	-	11,478	3,420	-
Mexico	17	0	-	2,338	852	-
Denmark	0	224	-	2,032	2,908	↓ -30.1%
Spain	0	99	-	1,990	1,356	↑ 46.8%
Other	0	93	-	4,707	4,478	↑ 5.1%
Total Fresh and Frozen	1,972	3,759	↓ -47.5%	108,067	113,032	↓ -4.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
Carcass	119.75	71.71	↑ 67.0%	107.95	72.94	↑ 48.0%
Loin	116.94	71.96	↑ 62.5%	98.94	82.66	↑ 19.7%
Butt	126.76	75.39	↑ 68.1%	117.11	86.67	↑ 35.1%
Pic	91.76	47.71	↑ 92.3%	73.03	53.66	↑ 36.1%
Rib	141.15	122.13	↑ 15.6%	186.35	136.72	↑ 36.3%
Ham	79.94	59.10	↑ 35.3%	86.54	53.32	↑ 62.3%
Belly	222.88	105.36	-	175.53	91.15	↑ 92.6%

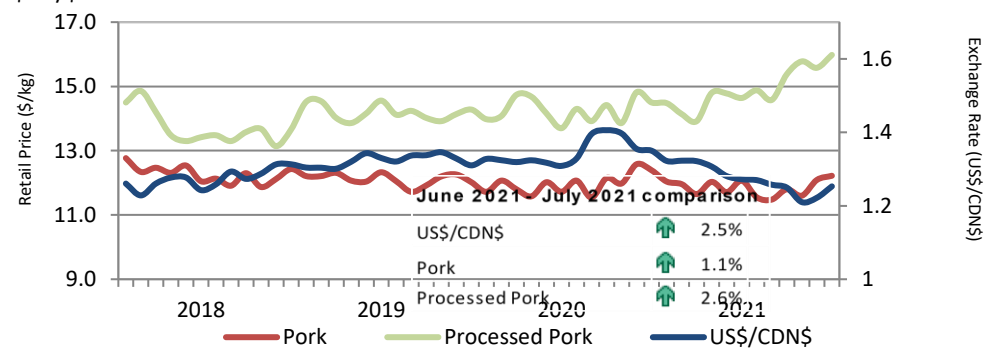
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
Pork Processed						
United States	1,166	1,094	↑ 6.6%	41,790	39,835	↑ 4.9%
Italy	23	92	↓ -75.2%	2,258	2,036	↑ 10.9%
Denmark	0	0	-	633	570	↑ 11.1%
Other	0	57	-	1,270	1,329	↓ -4.5%
Total Processed	1,189	1,243	↓ -4.3%	45,952	43,771	↑ 5.0%
Total Pork Fat	20	0	-	320	196	↑ 63.7%
Total	3,181	5,002	↓ -36.4%	154,339	156,998	↓ -1.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

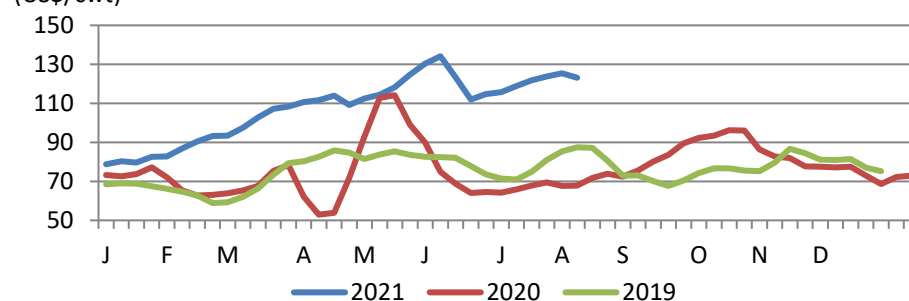
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	22-Aug-20		21-Aug-21	22-Aug-20	
Slaughter ('000 head)	2,452	2,625	↓ -6.6%	81,113	82,297	↓ -1.4%
Pork Production (mil. lbs)	513	553	↓ -7.2%	17,449	17,679	↓ -1.3%
Avg Dressed Weight (lbs)	210	211	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-Aug-21	15-Aug-20		21-Aug-21	15-Aug-20	
US - National	101.70	54.49	↑ 86.6%	94.67	57.28	↑ 65.3%
Eastern Cornbelt	96.52	55.00	↑ 75.5%	91.12	58.25	↑ 56.4%
Iowa Minnesota	101.58	54.72	↑ 85.6%	94.53	57.40	↑ 64.7%
Western Cornbelt	101.78	54.49	↑ 86.8%	94.74	57.24	↑ 65.5%

Total composite weighted average prices*

	21-Aug-21	15-Aug-20	Chg	21-Aug-21	15-Aug-20	Chg
Early Weaned Pigs	44.13	22.08	↑ 99.9%	47.93	28.48	↑ 68.3%
40 lb Feeder Pigs	64.54	18.04	-	76.79	33.80	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Canada	25,339	21,889	↑ 15.8%	144,206	129,981	↑ 10.9%
Poland	4,245	3,907	↑ 8.7%	19,460	16,972	↑ 14.7%
Mexico	3,411	2,820	↑ 21.0%	18,504	11,454	↑ 61.5%
Denmark	3,281	2,838	↑ 15.6%	16,105	12,323	↑ 30.7%
Italy	1,947	667	-	8,876	5,649	↑ 57.1%
Other	4,829	3,843	↑ 25.6%	23,096	16,894	↑ 36.7%
Total	43,052	35,964	↑ 19.7%	230,246	193,273	↑ 19.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Mexico	75,743	49,668	↑ 52.5%	412,651	330,143	↑ 25.0%
China	40,211	77,466	↓ -48.1%	385,334	559,500	↓ -31.1%
Japan	46,903	34,105	↑ 37.5%	295,376	273,185	↑ 8.1%
South Korea	20,248	15,486	↑ 30.8%	134,762	130,627	↑ 3.2%
Canada	18,971	19,316	↓ -1.8%	127,856	123,066	↑ 3.9%
Other	53,656	37,572	↑ 42.8%	382,797	304,544	↑ 25.7%
Total	255,732	233,612	↑ 9.5%	1,738,776	1,721,065	↑ 1.0%

Source: USDA, Economic Research Service

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