

Hog Supply at a Glance

Week Ending August 14 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
West	179,198	156,353	↑ 14.6%	5,597,163	5,410,660	↑ 3.4%
East	216,503	226,903	↓ -4.6%	7,244,500	7,724,905	↓ -6.2%
Canada	395,701	383,256	↑ 3.2%	12,841,663	13,135,565	↓ -2.2%
Carcass weight (kg)*[1]	105.05	103.08	↑ 1.9%	108.09	104.52	↑ 3.4%
Pork Production (t)	41,567	39,507	↑ 5.2%	1,388,090	1,372,893	↑ 1.1%

[1] Week ending August 14 2021

YTD = Jan - August average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
British Columbia	241.97	146.25	↑ 65.4%	218.04	148.29	↑ 47.0%
Alberta	251.40	128.40	↑ 95.8%	216.15	137.15	↑ 57.6%
Saskatchewan	238.37	133.52	↑ 78.5%	212.00	144.44	↑ 46.8%
Manitoba	241.12	156.30	↑ 54.3%	217.25	160.79	↑ 35.1%
Ontario [1]	276.94	174.37	↑ 58.8%	245.82	182.45	↑ 34.7%
Quebec **	258.35	148.18	↑ 74.3%	227.09	166.48	↑ 36.4%
New Brunswick	250.53	126.75	↑ 97.7%	220.22	136.72	↑ 61.1%
Nova Scotia	263.10	135.55	↑ 94.1%	225.71	147.24	↑ 53.3%
Prince Edward Island	259.94	133.85	↑ 94.2%	223.33	145.83	↑ 53.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-août-21	8-Aug-20	
British Columbia	3,593	2,736	↑ 31.3%	111,700	118,037	↓ -5.4%
Alberta	46,333	40,376	↑ 14.8%	1,422,101	1,428,880	↓ -0.5%
Saskatchewan	34,739	31,968	↑ 8.7%	1,023,842	1,069,732	↓ -4.3%
Manitoba	94,788	87,974	↑ 7.7%	3,114,416	2,941,651	↑ 5.9%
Ontario	105,208	99,373	↑ 5.9%	3,271,123	3,649,430	↓ -10.4%
Quebec	127,838	137,890	↓ -7.3%	4,377,726	4,376,454	↑ 0.0%
New Brunswick	716	508	↑ 40.9%	17,851	15,773	↑ 13.2%
Nova Scotia	174	190	↓ -8.4%	6,482	5,885	↑ 10.1%
Prince Edward Island	1,263	467	-	39,701	33,741	↑ 17.7%
Canada	414,652	401,482	↑ 3.3%	13,384,942	13,639,583	↓ -1.9%

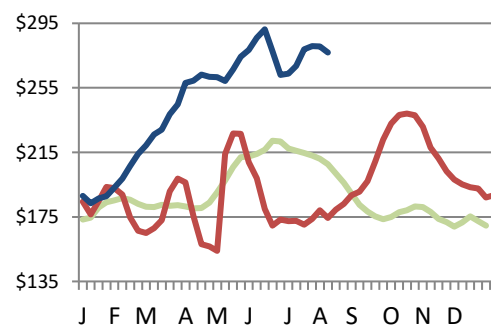
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,098	1,573	↓ -30.2%	42,010	38,779	↑ 8.3%
East	924	1,239	↓ -25.4%	33,523	34,478	↓ -2.8%
Canada	2,022	2,812	↓ -28.1%	75,533	73,257	↑ 3.1%

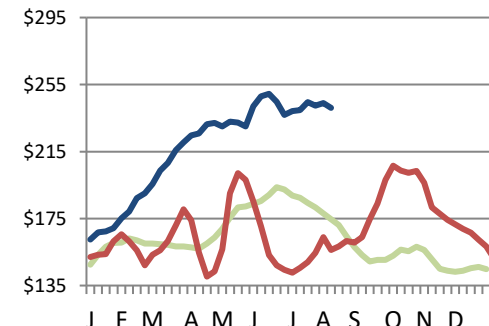
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

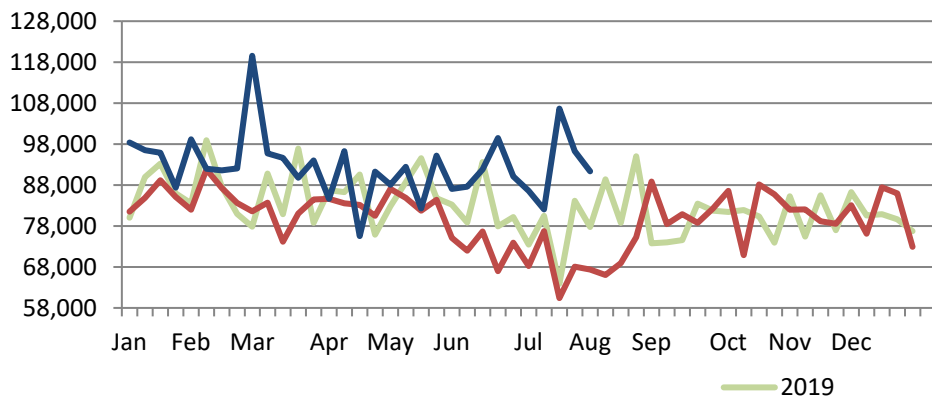
	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	25,110	51,435	↓ -51.2%	186,785	322,825	↓ -42.1%
United States	32,450	25,275	↑ 28.4%	181,206	153,707	↑ 17.9%
Japan	20,236	21,460	↓ -5.7%	120,620	130,162	↓ -7.3%
Philippines	9,053	2,296	-	87,216	18,457	-
Mexico	18,091	6,410	-	81,997	50,508	↑ 62.3%
South Korea	3,954	3,386	-	24,979	15,768	↑ 58.4%
Viet Nam	1,292	2,005	-	17,687	13,047	↑ 35.6%
Taiwan	1,452	1,420	↑ 2.2%	12,467	9,602	↑ 29.8%
Colombia	468	100	-	5,772	877	-
Australia	656	122	-	3,635	1,782	-
EU - 27	58	5	-	197	437	↓ -55.0%
Other	3,472	3,701	↓ -6.2%	29,992	31,688	↓ -5.4%
Total	116,292	117,614	↓ -1.1%	752,553	748,861	↑ 0.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Aug-21	1-Aug-20		7-Aug-21	1-Aug-20	
Number of Head	91,372	77,641	↑ 17.7%	2,871,282	2,440,893	↑ 17.6%



Source: USDA - APHIS

Canadian Pork Exports

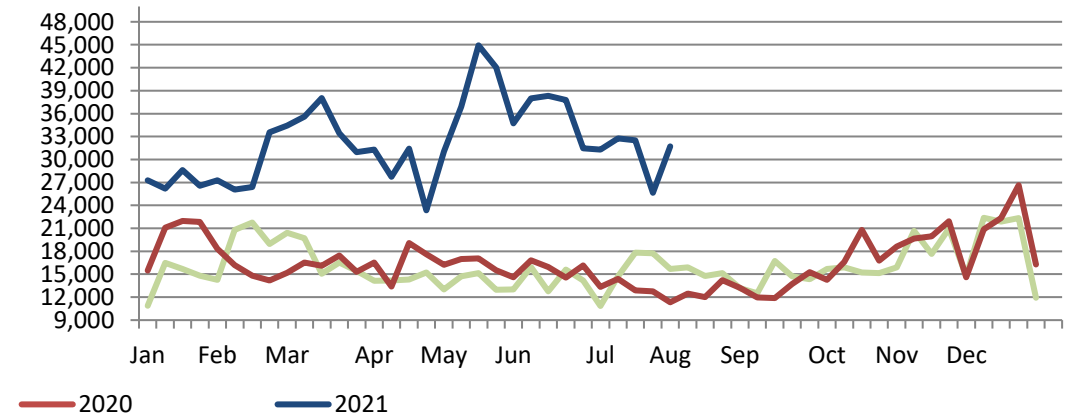
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	70,782	115,875	↓ -38.9%	561,679	894,804	↓ -37.2%
United States	147,169	104,973	↑ 40.2%	763,239	628,028	↑ 21.5%
Japan	105,484	124,331	↓ -15.2%	625,392	741,823	↓ -15.7%
Philippines	23,862	5,853	-	208,920	45,276	-
Mexico	42,508	10,647	-	178,746	79,609	-
South Korea	14,259	11,871	↑ 20.1%	85,874	67,961	↑ 26.4%
Viet Nam	3,785	4,901	-	38,208	27,601	↑ 38.4%
Taiwan	3,696	3,499	↑ 5.6%	31,023	23,741	↑ 30.7%
Colombia	1,025	298	-	12,232	2,193	-
Australia	1,927	671	-	10,621	5,905	↑ 79.9%
EU - 27	230	28	-	969	1,499	↓ -35.4%
Other	9,719	9,452	↑ 2.8%	75,282	84,766	↓ -11.2%
Total	424,446	392,399	↑ 8.2%	2,592,186	2,603,205	↓ -0.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Aug-21	1-Aug-20		7-Aug-21	1-Aug-20	
Number of Head	31,694	11,330	-	1,005,439	499,800	-



Imports

Canadian Pork Imports

Metric tonnes

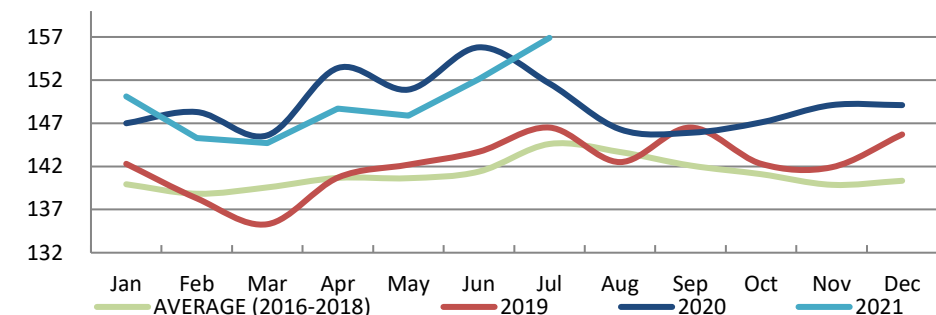
	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
Fresh and Frozen Pork						
United States	2,587	3,204	↓ -19.2%	83,565	96,798	↓ -13.7%
Germany	420	24	-	11,478	3,296	-
Mexico	34	18	↑ 92.4%	2,321	852	-
Denmark	0	73	-	2,032	2,685	↓ -24.3%
Spain	74	48	↑ 53.8%	1,990	1,257	↑ 58.4%
Other	24	94	↓ -74.4%	4,707	4,385	↑ 7.3%
Total Fresh and Frozen	3,140	3,460	↓ -9.3%	106,094	109,272	↓ -2.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
Carcass	123.13	67.77	↑ 81.7%	107.58	72.98	↑ 47.4%
Loin	115.47	69.11	↑ 67.1%	98.38	83.00	↑ 18.5%
Butt	120.20	71.17	↑ 68.9%	116.81	87.02	↑ 34.2%
Pic	96.93	50.25	↑ 92.9%	72.44	53.85	↑ 34.5%
Rib	145.82	119.83	↑ 21.7%	187.76	137.17	↑ 36.9%
Ham	88.38	47.51	↑ 86.0%	86.75	53.14	↑ 63.3%
Belly	232.44	105.01	-	174.05	90.71	↑ 91.9%

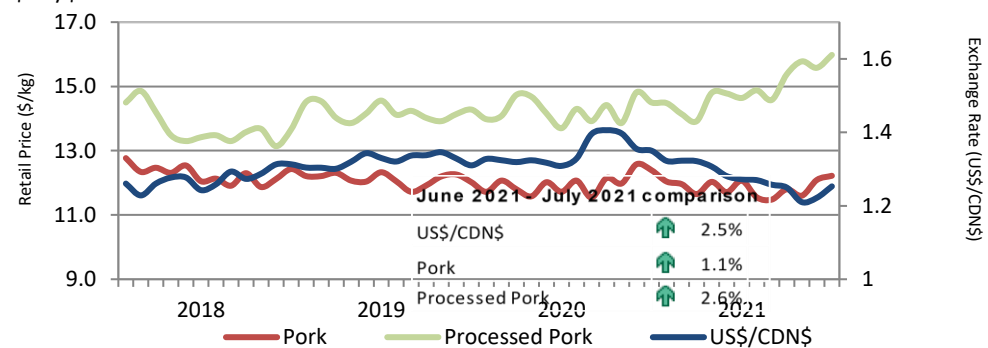
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
Pork Processed						
United States	955	1,004	↓ -4.9%	40,624	38,742	↑ 4.9%
Italy	287	57	-	2,236	1,944	↑ 15.0%
Denmark	0	29	-	633	570	↑ 11.1%
Other	26	36	↓ -26.8%	1,270	1,273	↓ -0.2%
Total Processed	1,269	1,126	↑ 12.7%	44,763	42,528	↑ 5.3%
Total Pork Fat	12	0	-	301	196	↑ 53.5%
Total	4,421	4,586	↓ -3.6%	151,158	151,996	↓ -0.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

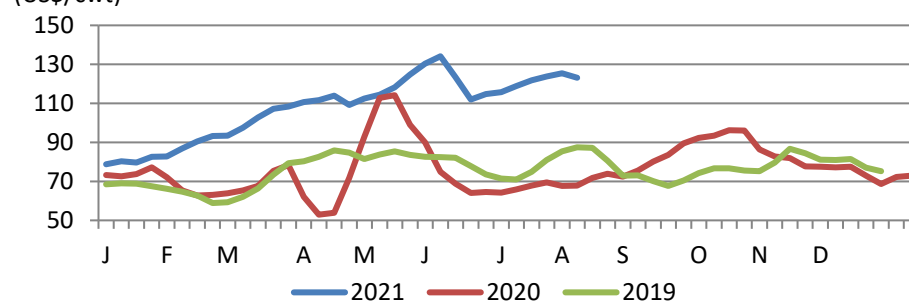
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	15-Aug-20		14-Aug-21	15-Aug-20	
Slaughter ('000 head)	2,415	2,561	↓ -5.7%	78,663	79,672	↓ -1.3%
Pork Production (mil. lbs)	506	540	↓ -6.4%	16,937	17,125	↓ -1.1%
Avg Dressed Weight (lbs)	210	211	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	14-Aug-21	8-Aug-20		14-Aug-21	8-Aug-20	
US - National	106.11	52.97	-	94.45	57.37	↑ 64.6%
Eastern Cornbelt	100.29	55.06	-	90.95	58.35	↑ 55.9%
Iowa Minnesota	106.15	52.03	-	94.31	57.48	↑ 64.1%
Western Cornbelt	106.43	52.09	-	94.52	57.33	↑ 64.9%

Total composite weighted average prices*

Early Weaned Pigs	43.76	20.99	-	48.03	28.69	↑ 67.4%
40 lb Feeder Pigs	57.20	15.47	-	77.12	34.26	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Canada	25,339	21,889	↑ 15.8%	144,206	129,981	↑ 10.9%
Poland	4,245	3,907	↑ 8.7%	19,460	16,972	↑ 14.7%
Mexico	3,411	2,820	↑ 21.0%	18,504	11,454	↑ 61.5%
Denmark	3,281	2,838	↑ 15.6%	16,105	12,323	↑ 30.7%
Italy	1,947	667	↑ 192.1%	8,876	5,649	↑ 57.1%
Other	4,829	3,843	↑ 25.6%	23,096	16,894	↑ 36.7%
Total	43,052	35,964	↑ 19.7%	230,246	193,273	↑ 19.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Mexico	75,743	49,668	↑ 52.5%	412,651	330,143	↑ 25.0%
China	40,211	77,466	↓ -48.1%	385,334	559,500	↓ -31.1%
Japan	46,903	34,105	↑ 37.5%	295,376	273,185	↑ 8.1%
South Korea	20,248	15,486	↑ 30.8%	134,762	130,627	↑ 3.2%
Canada	18,971	19,316	↓ -1.8%	127,856	123,066	↑ 3.9%
Other	53,656	37,572	↑ 42.8%	382,797	304,544	↑ 25.7%
Total	255,732	233,612	↑ 9.5%	1,738,776	1,721,065	↑ 1.0%

Source: USDA, Economic Research Service

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