

Hog Supply at a Glance

Week Ending July 31 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
West	169,741	180,347	↓ -5.9%	5,256,474	5,085,189	↑ 3.4%
East	206,547	248,252	↓ -16.8%	6,835,573	7,255,432	↓ -5.8%
Canada	376,288	428,599	↓ -12.2%	12,092,047	12,340,621	↓ -2.0%
Carcass weight (kg)*[1]	105.09	101.84	↑ 3.2%	108.27	104.71	↑ 3.4%
Pork Production (t)	39,543	43,650	↓ -9.4%	1,309,171	1,292,166	↑ 1.3%

[1] Week ending July 31 2021

YTD = Jan - July average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
British Columbia	254.69	140.55	↑ 81.2%	216.25	148.42	↑ 45.7%
Alberta	254.20	115.80	-	213.81	137.95	↑ 55.0%
Saskatchewan	241.33	128.86	↑ 87.3%	210.12	145.21	↑ 44.7%
Manitoba	242.42	154.59	↑ 56.8%	215.57	160.84	↑ 34.0%
Ontario [1]	280.95	173.82	↑ 61.6%	243.63	182.83	↑ 33.3%
Quebec **	260.25	157.35	↑ 65.4%	224.90	167.45	↑ 34.3%
New Brunswick	254.27	119.70	-	218.08	137.38	↑ 58.7%
Nova Scotia	266.39	123.41	-	223.21	148.26	↑ 50.6%
Prince Edward Island	263.12	125.54	-	220.86	146.77	↑ 50.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
British Columbia	3,474	3,986	↓ -12.8%	105,522	110,840	↓ -4.8%
Alberta	43,570	46,233	↓ -5.8%	1,333,911	1,343,171	↓ -0.7%
Saskatchewan	34,023	37,500	↓ -9.3%	956,289	1,003,300	↓ -4.7%
Manitoba	86,814	100,036	↓ -13.2%	2,930,998	2,761,355	↑ 6.1%
Ontario	100,286	116,829	↓ -14.2%	3,085,823	3,435,177	↓ -10.2%
Quebec	121,711	140,087	↓ -13.1%	4,110,862	4,099,718	↑ 0.3%
New Brunswick	349	357	↓ -2.2%	16,358	14,799	↑ 10.5%
Nova Scotia	181	235	↓ -23.0%	6,057	5,548	↑ 9.2%
Prince Edward Island	728	726	↑ 0.3%	37,421	32,494	↑ 15.2%
Canada	391,136	445,989	↓ -12.3%	12,583,241	12,806,402	↓ -1.7%

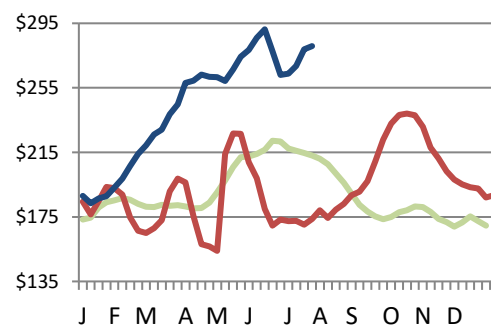
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,118	1,535	↓ -27.2%	39,577	35,830	↑ 10.5%
East	866	1,349	↓ -35.8%	31,667	32,137	↓ -1.5%
Canada	1,984	2,884	↓ -31.2%	71,244	67,967	↑ 4.8%

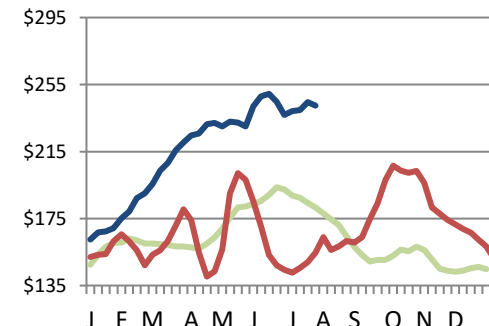
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

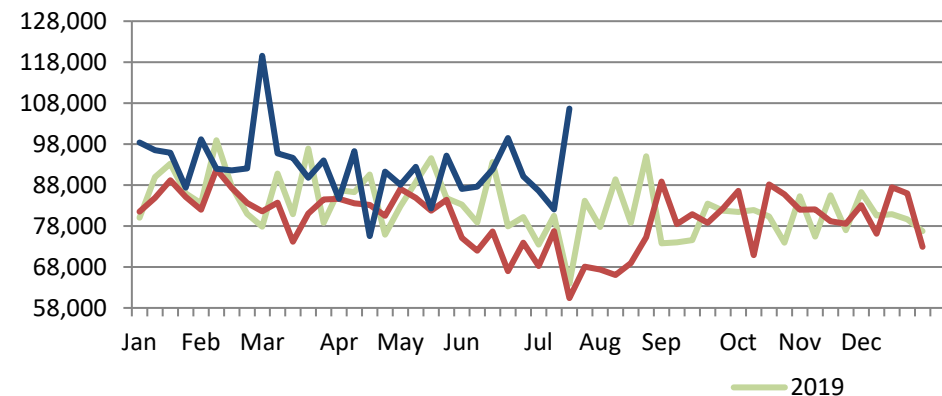
	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	25,110	51,435	↓ -51.2%	186,785	322,825	↓ -42.1%
United States	32,450	25,275	↑ 28.4%	181,206	153,707	↑ 17.9%
Japan	20,236	21,460	↓ -5.7%	120,620	130,162	↓ -7.3%
Philippines	9,053	2,296	-	87,216	18,457	-
Mexico	18,091	6,410	-	81,997	50,508	↑ 62.3%
South Korea	3,954	3,386	↑ 16.8%	24,979	15,768	↑ 58.4%
Viet Nam	1,292	2,005	↓ -35.6%	17,687	13,047	↑ 35.6%
Taiwan	1,452	1,420	↑ 2.2%	12,467	9,602	↑ 29.8%
Colombia	468	100	-	5,772	877	-
Australia	656	122	-	3,635	1,782	-
EU - 27	58	5	-	197	437	↓ -55.0%
Other	3,472	3,701	↓ -6.2%	29,992	31,688	↓ -5.4%
Total	116,292	117,614	↓ -1.1%	752,553	748,861	↑ 0.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
Number of Head	106,700	76,743	↑ 39.0%	2,683,670	2,284,079	↑ 17.5%



Source: USDA - APHIS

Canadian Pork Exports

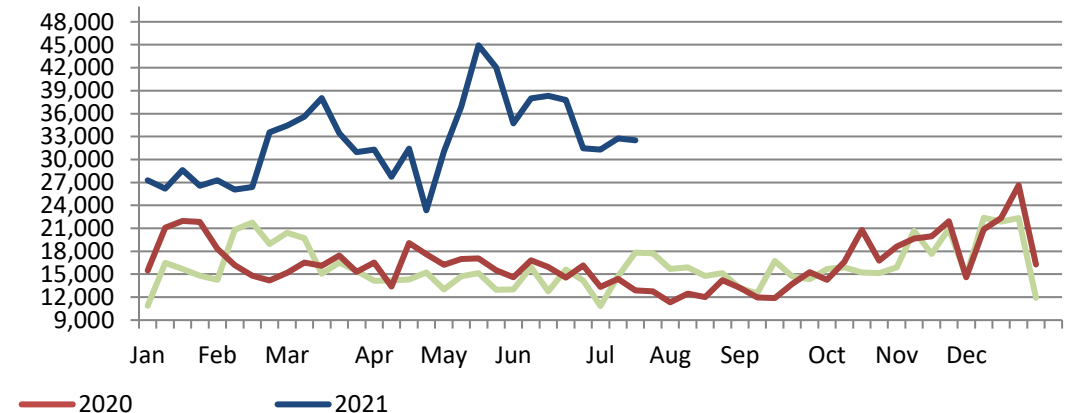
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
China	70,782	115,875	↓ -38.9%	561,679	894,804	↓ -37.2%
United States	147,169	104,973	↑ 40.2%	763,239	628,028	↑ 21.5%
Japan	105,484	124,331	↓ -15.2%	625,392	741,823	↓ -15.7%
Philippines	23,862	5,853	-	208,920	45,276	-
Mexico	42,508	10,647	-	178,746	79,609	-
South Korea	14,259	11,871	↑ 20.1%	85,874	67,961	↑ 26.4%
Viet Nam	3,785	4,901	↓ -22.8%	38,208	27,601	↑ 38.4%
Taiwan	3,696	3,499	↑ 5.6%	31,023	23,741	↑ 30.7%
Colombia	1,025	298	-	12,232	2,193	-
Australia	1,927	671	-	10,621	5,905	↑ 79.9%
EU - 27	230	28	-	969	1,499	↓ -35.4%
Other	9,719	9,452	↑ 2.8%	75,282	84,766	↓ -11.2%
Total	424,446	392,399	↑ 8.2%	2,592,186	2,603,205	↓ -0.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
Number of Head	32,522	12,898	-	939,862	475,707	↑ 97.6%



Imports

Canadian Pork Imports

Metric tonnes

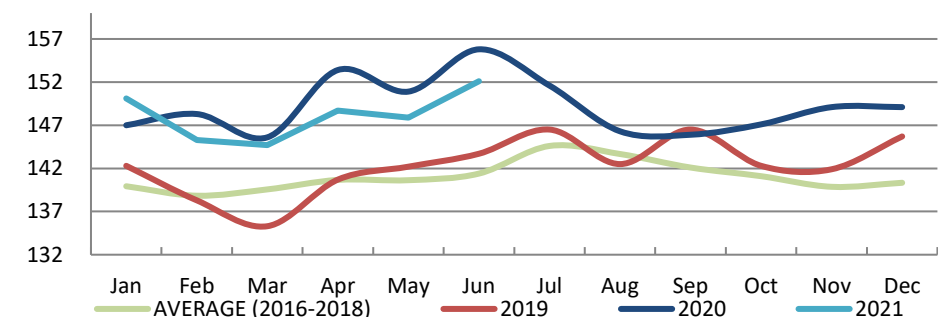
	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
Fresh and Frozen Pork						
United States	2,261	3,342	↓ -32.3%	78,445	90,513	↓ -13.3%
Germany	74	75	↓ -1.2%	9,587	3,272	-
Mexico	86	28	-	2,183	799	-
Denmark	0	127	-	1,956	2,509	↓ -22.1%
Spain	0	25	-	1,788	1,208	↑ 48.0%
Other	71	147	↓ -51.3%	4,374	4,201	↑ 4.1%
Total Fresh and Frozen	2,492	3,742	↓ -33.4%	98,334	102,503	↓ -4.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
Carcass	123.83	69.44	↑ 78.3%	106.47	73.32	↑ 45.2%
Loin	112.74	68.69	↑ 64.1%	97.21	83.97	↑ 15.8%
Butt	110.87	68.21	↑ 62.5%	116.55	88.13	↑ 32.2%
Pic	93.81	43.11	-	70.84	54.19	↑ 30.7%
Rib	134.60	111.31	↑ 20.9%	190.71	138.51	↑ 37.7%
Ham	107.37	66.77	↑ 60.8%	86.39	53.14	↑ 62.6%
Belly	224.22	97.57	-	170.12	90.07	↑ 88.9%

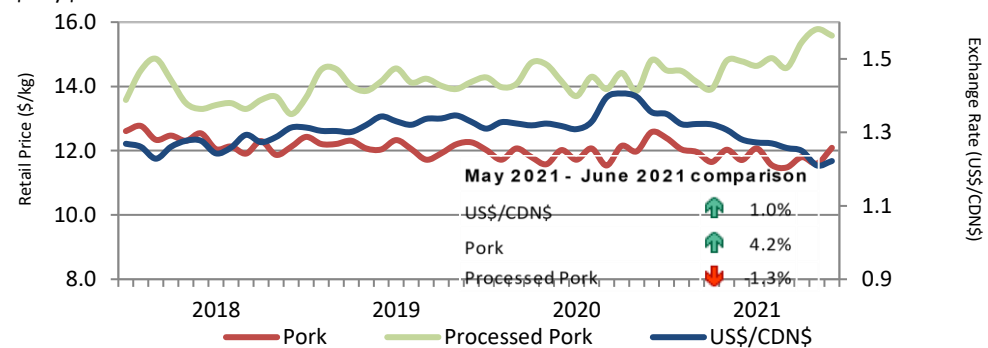
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
Pork Processed						
United States	1,177	1,236	↓ -4.7%	38,476	36,434	↑ 5.6%
Italy	1	34	↓ -97.9%	1,916	1,814	↑ 5.6%
Denmark	0	63	-	583	483	↑ 20.8%
Other	6	39	↓ -84.4%	1,153	1,233	↓ -6.5%
Total Processed	1,184	1,371	↓ -13.7%	42,128	39,964	↑ 5.4%
Total Pork Fat	0	2	-	278	192	↑ 44.7%
Total	3,676	5,116	↓ -28.1%	140,740	142,659	↓ -1.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

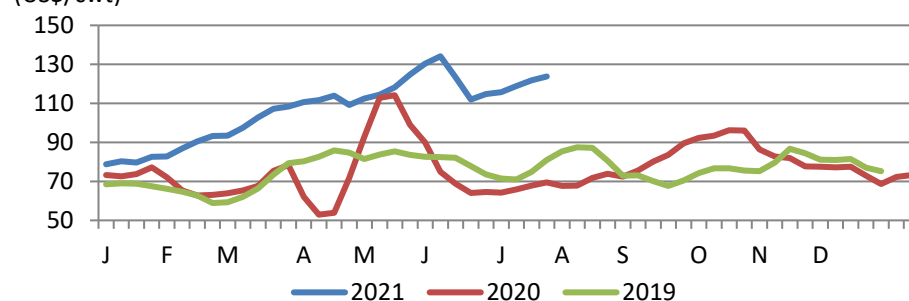
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	1-Aug-20		31-Jul-21	1-Aug-20	
Slaughter ('000 head)	2,327	2,537	↓ -8.3%	73,947	74,552	↓ -0.8%
Pork Production (mil. lbs)	487	533	↓ -8.6%	15,950	16,045	↓ -0.6%
Avg Dressed Weight (lbs)	210	210	-			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	31-Jul-21	25-Jul-20		31-Jul-21	25-Jul-20	
US - National	105.54	52.53	-	93.73	57.60	↑ 62.7%
Eastern Cornbelt	101.63	52.70	↑ 92.8%	90.41	58.59	↑ 54.3%
Iowa Minnesota	107.33	52.84	-	93.58	57.74	↑ 62.1%
Western Cornbelt	107.69	52.66	-	93.77	57.59	↑ 62.8%

Total composite weighted average prices*

Early Weaned Pigs	43.43	17.04	-	48.30	29.44	↑ 64.1%
40 lb Feeder Pigs	61.90	16.84	-	78.37	35.40	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Canada	25,339	21,889	↑ 15.8%	144,206	129,981	↑ 10.9%
Poland	4,245	3,907	↑ 8.7%	19,460	16,972	↑ 14.7%
Mexico	3,411	2,820	↑ 21.0%	18,504	11,454	↑ 61.5%
Denmark	3,281	2,838	↑ 15.6%	16,105	12,323	↑ 30.7%
Italy	1,947	667	-	8,876	5,649	↑ 57.1%
Other	4,829	3,843	↑ 25.6%	23,096	16,894	↑ 36.7%
Total	43,052	35,964	↑ 19.7%	230,246	193,273	↑ 19.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-21	Jun-20		Jun-21	Jun-20	
Mexico	75,743	49,668	↑ 52.5%	412,651	330,143	↑ 25.0%
China	40,211	77,466	↓ -48.1%	385,334	559,500	↓ -31.1%
Japan	46,903	34,105	↑ 37.5%	295,376	273,185	↑ 8.1%
South Korea	20,248	15,486	↑ 30.8%	134,762	130,627	↑ 3.2%
Canada	18,971	19,316	↓ -1.8%	127,856	123,066	↑ 3.9%
Other	53,656	37,572	↑ 42.8%	382,797	304,544	↑ 25.7%
Total	255,732	233,612	↑ 9.5%	1,738,776	1,721,065	↑ 1.0%

Source: USDA, Economic Research Service

For more information, please contact

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