

Hog Supply at a Glance

Week Ending June 26 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
West	178,156	161,230	↑ 10.5%	4,409,445	4,237,169	↑ 4.1%
East	184,581	257,137	↓ -28.2%	5,846,413	6,092,516	↓ -4.0%
Canada	362,737	418,367	↓ -13.3%	10,255,858	10,329,685	↓ -0.7%
Carcass weight (kg)*[1]	103.28	104.13	↓ -0.8%	108.85	105.08	↑ 3.6%
Pork Production (t)	37,463	43,564	↓ -14.0%	1,116,350	1,085,394	↑ 2.9%

[1] Week ending June 26 2021

YTD = Jan - June average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
British Columbia	264.29	126.60	-	208.98	150.69	↑ 38.7%
Alberta	267.60	119.20	-	206.44	143.26	↑ 44.1%
Saskatchewan	250.38	127.61	↑ 96.2%	204.08	149.43	↑ 36.6%
Manitoba	244.68	147.03	↑ 66.4%	210.57	163.56	↑ 28.7%
Ontario [1]	277.72	169.65	↑ 63.7%	238.14	184.90	↑ 28.8%
Quebec **	265.41	151.60	↑ 75.1%	218.46	170.79	↑ 27.9%
New Brunswick	264.27	114.45	-	211.13	142.20	↑ 48.5%
Nova Scotia	279.59	132.19	-	215.04	153.67	↑ 39.9%
Prince Edward Island	274.99	130.72	-	212.48	151.69	↑ 40.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
British Columbia	3,427	3,908	↓ -12.3%	87,671	91,875	↓ -4.6%
Alberta	44,549	38,659	↑ 15.2%	1,118,220	1,116,215	↑ 0.2%
Saskatchewan	36,412	27,396	↑ 32.9%	800,625	833,393	↓ -3.9%
Manitoba	93,574	92,908	↑ 0.7%	2,466,146	2,296,918	↑ 7.4%
Ontario	96,303	119,644	↓ -19.5%	2,604,327	2,879,828	↓ -9.6%
Quebec	98,427	149,088	↓ -34.0%	3,531,727	3,447,708	↑ 2.4%
New Brunswick	787	566	↑ 39.0%	14,108	13,141	↑ 7.4%
Nova Scotia	308	129	-	5,013	4,604	↑ 8.9%
Prince Edward Island	1,235	1,119	↑ 10.4%	33,446	28,243	↑ 18.4%
Canada	375,022	433,417	↓ -13.5%	10,661,283	10,711,925	↓ -0.5%

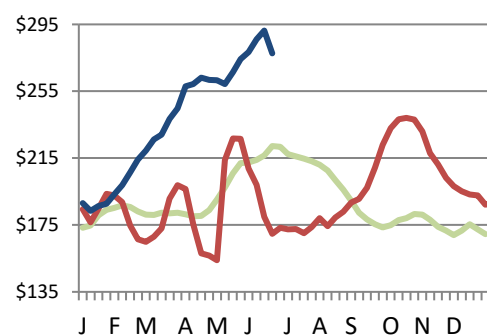
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,236	1,523	↓ -18.8%	32,810	28,604	↑ 14.7%
East	660	1,015	↓ -35.0%	27,202	26,447	↑ 2.9%
Canada	1,896	2,538	↓ -25.3%	60,012	55,051	↑ 9.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

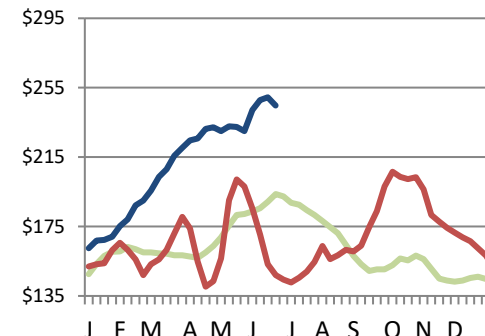


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

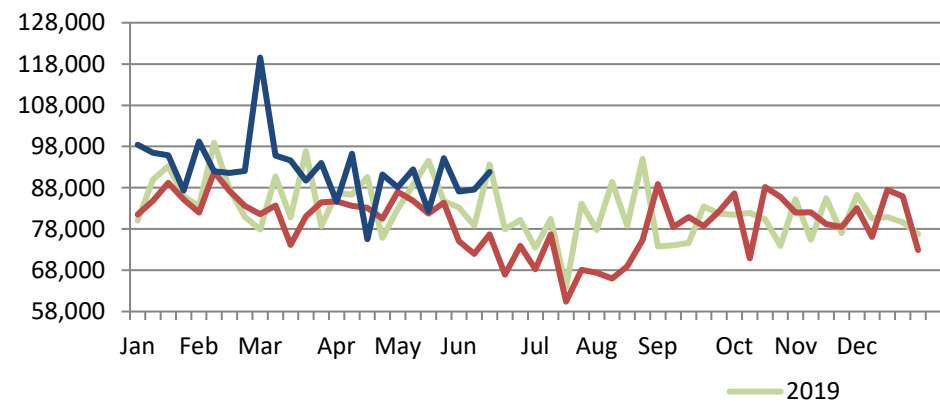
	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	33,713	62,632	↓ -46.2%	131,531	211,056	↓ -37.7%
United States	31,249	20,484	↑ 52.5%	120,792	96,141	↑ 25.6%
Japan	21,371	19,006	↑ 12.4%	81,397	85,896	↓ -5.2%
Philippines	16,820	3,228	-	65,488	12,381	-
Mexico	15,245	5,300	-	51,004	36,979	↑ 37.9%
South Korea	3,795	2,522	↑ 50.5%	16,315	10,442	↑ 56.2%
Viet Nam	3,063	725	-	14,011	10,351	↑ 35.4%
Taiwan	1,932	1,970	↓ -1.9%	8,825	6,114	↑ 44.3%
Colombia	1,213	139	-	4,582	647	-
Panama	663	281	-	2,392	783	-
EU - 27	29	30	↓ -2.3%	64	428	↓ -85.1%
Other	4,639	6,217	↓ -25.4%	21,461	23,093	↓ -7.1%
Total	133,730	122,533	↑ 9.1%	517,860	494,311	↑ 4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
Number of Head	91,855	78,389	↑ 17.2%	2,218,806	1,900,307	↑ 16.8%



Source: USDA - APHIS

Canadian Pork Exports

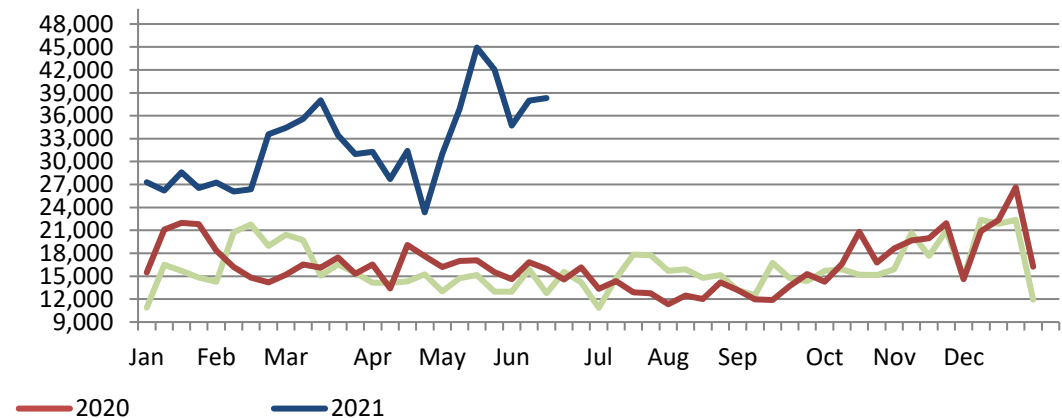
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	107,996	174,437	↓ -38.1%	395,793	616,674	↓ -35.8%
United States	140,456	80,828	↑ 73.8%	493,716	383,880	↑ 28.6%
Japan	109,488	109,595	↓ -0.1%	422,592	482,410	↓ -12.4%
Philippines	41,643	8,422	-	151,171	29,662	-
Mexico	34,547	7,597	-	105,137	58,122	↑ 80.9%
South Korea	13,057	12,835	↑ 1.7%	54,076	45,551	↑ 18.7%
Viet Nam	6,600	1,730	↑ 281.5%	29,612	20,927	↑ 41.5%
Taiwan	5,106	5,607	↓ -8.9%	21,815	15,348	↑ 42.1%
Colombia	2,441	304	-	9,480	1,312	-
Panama	1,524	614	-	4,945	2,152	-
EU - 27	187	91	-	335	1,446	↓ -76.8%
Other	11,623	16,658	↓ -30.2%	53,785	64,201	↓ -16.2%
Total	474,667	418,717	↑ 13.4%	1,742,458	1,721,685	↑ 1.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
Number of Head	38,330	15,948	-	774,047	404,345	↑ 91.4%



Imports

Canadian Pork Imports

Metric tonnes

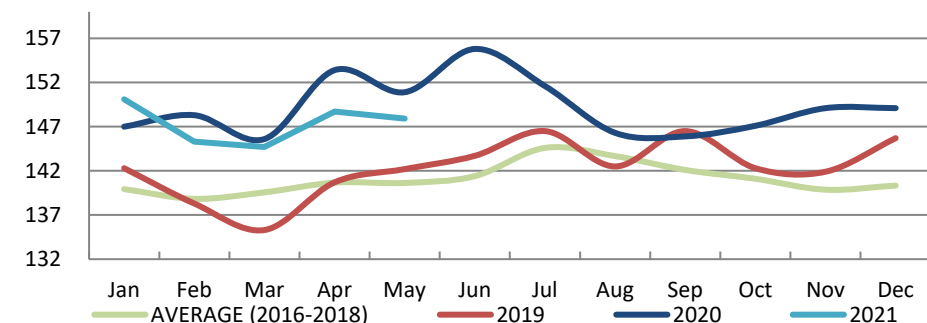
	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
Fresh and Frozen Pork						
United States	2,300	3,013	↓ -23.6%	66,643	73,038	↓ -8.8%
Germany	0	172	-	6,858	2,612	-
Mexico	0	18	-	1,704	616	-
Denmark	0	160	-	1,460	2,098	↓ -30.4%
Spain	100	48	-	1,440	900	↑ 60.0%
Other	22	145	↓ -84.9%	3,804	3,224	↑ 18.0%
Total Fresh and Frozen	2,422	3,556	↓ -31.9%	81,909	82,488	↓ -0.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
Carcass	111.89	64.06	↑ 74.7%	103.96	74.72	↑ 39.1%
Loin	109.95	67.49	↑ 62.9%	94.85	87.47	↑ 8.4%
Butt	180.85	69.28	-	112.91	91.27	↑ 23.7%
Pic	73.42	43.29	↑ 69.6%	68.38	56.23	↑ 21.6%
Rib	200.38	133.02	↑ 50.6%	199.82	140.98	↑ 41.7%
Ham	78.37	42.69	↑ 83.6%	83.57	53.09	↑ 57.4%
Belly	149.96	96.53	↑ 55.4%	164.27	89.02	↑ 84.5%

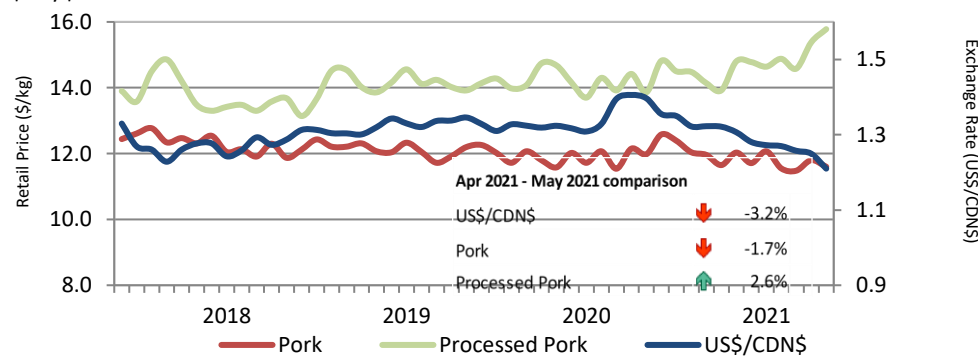
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
Pork Processed						
United States	1,209	1,122	↑ 7.7%	32,987	30,735	↑ 7.3%
Italy	0	22	-	1,650	1,557	↑ 6.0%
Denmark	0	18	-	530	293	↑ 80.7%
Other	0	44	-	1,007	993	↑ 1.4%
Total Processed	1,209	1,207	↑ 0.2%	36,173	33,577	↑ 7.7%
Total Pork Fat	0	18	-	173	184	↓ -6.1%
Total	3,631	4,781	↓ -24.0%	118,255	116,249	↑ 1.7%

Source: CFIA

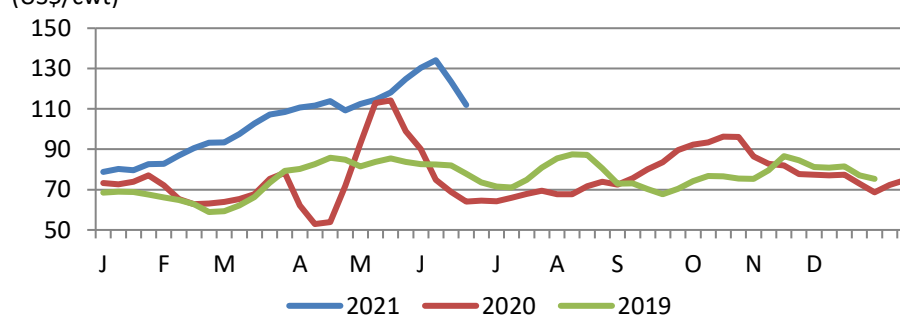
Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN



Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	27-Jun-20		26-Jun-21	27-Jun-20	
Slaughter ('000 head)	2,368	2,626	↓ -9.8%	62,819	62,285	↑ 0.9%
Pork Production (mil. lbs)	507	559	↓ -9.4%	13,637	13,451	↑ 1.4%
Avg Dressed Weight (lbs)	214	213	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	26-Jun-21	20-Jun-20		26-Jun-21	20-Jun-20	
US - National	107.47	49.82	-	91.48	59.28	↑ 54.3%
Eastern Cornbelt	103.06	51.19	-	88.28	60.19	↑ 46.7%
Iowa Minnesota	106.02	49.81	-	91.26	59.45	↑ 53.5%
Western Cornbelt	106.92	49.64	-	91.36	59.30	↑ 54.1%

Total composite weighted average prices*

Early Weaned Pigs	44.97	19.20	-	49.81	31.94	↑ 56.0%
40 lb Feeder Pigs	67.36	14.80	-	82.00	37.85	↑ 116.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
Canada	25,248	16,730	↑ 50.9%	96,500	80,056	↑ 20.5%
Poland	3,630	2,587	↑ 40.3%	12,662	10,057	↑ 25.9%
Mexico	2,876	1,507	↑ 90.8%	12,430	6,947	↑ 78.9%
Denmark	2,594	2,107	↑ 23.1%	10,627	8,298	↑ 28.1%
Italy	1,585	993	↑ 59.6%	5,345	4,185	↑ 27.7%
Other	3,866	2,391	↑ 61.7%	14,382	10,402	↑ 38.3%
Total	39,799	26,315	↑ 51.2%	151,946	119,946	↑ 26.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	67,644	104,554	↓ -35.3%	272,493	367,742	↓ -25.9%
Mexico	69,737	44,850	↑ 55.5%	261,651	242,005	↑ 8.1%
Japan	47,405	55,311	↓ -14.3%	196,670	201,351	↓ -2.3%
South Korea	23,337	20,978	↑ 11.2%	88,918	92,246	↓ -3.6%
Canada	20,813	16,352	↑ 27.3%	87,542	86,089	↑ 1.7%
Other	68,153	48,831	↑ 39.6%	263,794	219,058	↑ 20.4%
Total	297,089	290,876	↑ 2.1%	1,171,068	1,208,492	↓ -3.1%

Source: USDA, Economic Research Service

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