

Hog Supply at a Glance

Week Ending July 24 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
West	172,882	175,320	↓ -1.4%	5,086,733	4,904,842	↑ 3.7%
East	211,288	248,830	↓ -15.1%	6,630,319	7,007,180	↓ -5.4%
Canada	384,170	424,150	↓ -9.4%	11,717,052	11,912,022	↓ -1.6%
Carcass weight (kg)*[1]	103.78	101.84	↑ 1.9%	108.36	104.71	↑ 3.5%
Pork Production (t)	39,870	43,197	↓ -7.7%	1,269,615	1,247,288	↑ 1.8%

[1] Week ending July 24 2021

YTD = Jan - July average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
British Columbia	251.46	140.55	↑ 78.9%	214.92	148.70	↑ 44.5%
Alberta	251.60	109.60	-	212.41	138.72	↑ 53.1%
Saskatchewan	244.49	123.58	↑ 97.8%	209.04	145.77	↑ 43.4%
Manitoba	244.51	149.02	↑ 64.1%	214.64	161.06	↑ 33.3%
Ontario [1]	278.84	170.16	↑ 63.9%	242.34	183.14	↑ 32.3%
Quebec **	261.86	153.15	↑ 71.0%	223.68	167.79	↑ 33.3%
New Brunswick	257.33	114.72	-	216.84	137.99	↑ 57.1%
Nova Scotia	261.69	120.04	-	221.72	149.11	↑ 48.7%
Prince Edward Island	260.01	121.76	-	219.41	147.51	↑ 48.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
British Columbia	3,266	3,789	↓ -13.8%	101,731	106,854	↓ -4.8%
Alberta	41,499	47,647	↓ -12.9%	1,290,341	1,296,938	↓ -0.5%
Saskatchewan	33,117	34,797	↓ -4.8%	922,266	965,800	↓ -4.5%
Manitoba	93,954	95,927	↓ -2.1%	2,838,732	2,661,319	↑ 6.7%
Ontario	103,628	115,554	↓ -10.3%	2,985,537	3,318,348	↓ -10.0%
Quebec	122,670	141,372	↓ -13.2%	3,990,444	3,959,631	↑ 0.8%
New Brunswick	373	556	↓ -32.9%	16,009	14,442	↑ 10.9%
Nova Scotia	179	156	↑ 14.7%	5,876	5,313	↑ 10.6%
Prince Edward Island	673	1,513	↓ -55.5%	36,693	31,768	↑ 15.5%
Canada	399,359	441,311	↓ -9.5%	12,187,629	12,360,413	↓ -1.4%

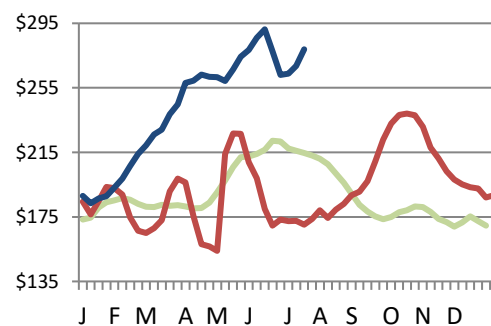
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,353	1,390	↓ -2.7%	38,456	34,295	↑ 12.1%
East	1,027	1,285	↓ -20.1%	30,801	30,788	↑ 0.0%
Canada	2,380	2,675	↓ -11.0%	69,257	65,083	↑ 6.4%

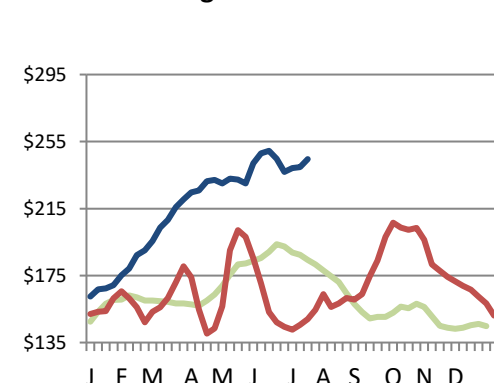
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

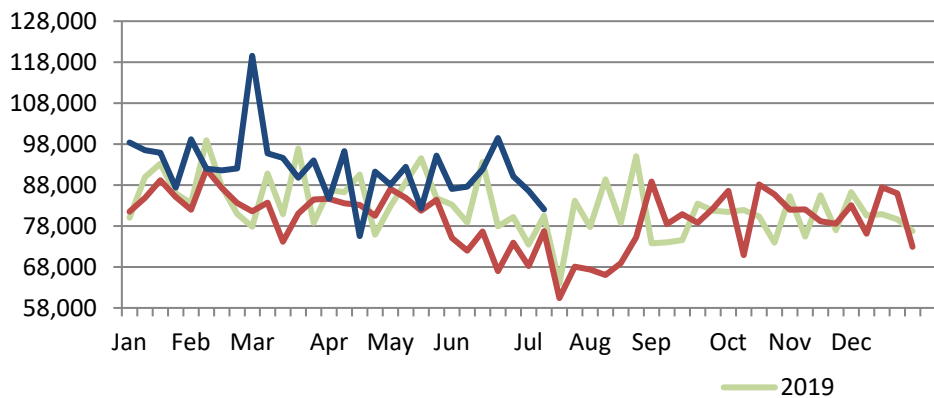
	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	30,169	60,234	↓ -49.9%	161,700	271,291	↓ -40.4%
United States	27,963	32,291	↓ -13.4%	148,755	128,432	↑ 15.8%
Japan	18,987	22,800	↓ -16.7%	100,383	108,696	↓ -7.6%
Philippines	12,649	3,780	-	78,112	16,161	-
Mexico	12,902	7,102	↑ 81.7%	63,906	44,080	↑ 45.0%
South Korea	4,711	1,940	-	21,025	12,382	↑ 69.8%
Viet Nam	2,384	691	-	16,395	11,042	↑ 48.5%
Taiwan	2,191	2,068	↑ 5.9%	11,016	8,182	↑ 34.6%
Colombia	722	106	-	5,304	753	-
Australia	861	296	-	2,980	1,661	↑ 79.4%
EU - 27	75	4	-	138	432	↓ -68.0%
Other	4,793	5,445	↓ -12.0%	26,500	27,957	↓ -5.2%
Total	118,407	136,758	↓ -13.4%	636,214	631,069	↑ 0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
Number of Head	82,032	82,081	↓ -0.1%	2,576,970	2,207,336	↑ 16.7%



Source: USDA - APHIS

Canadian Pork Exports

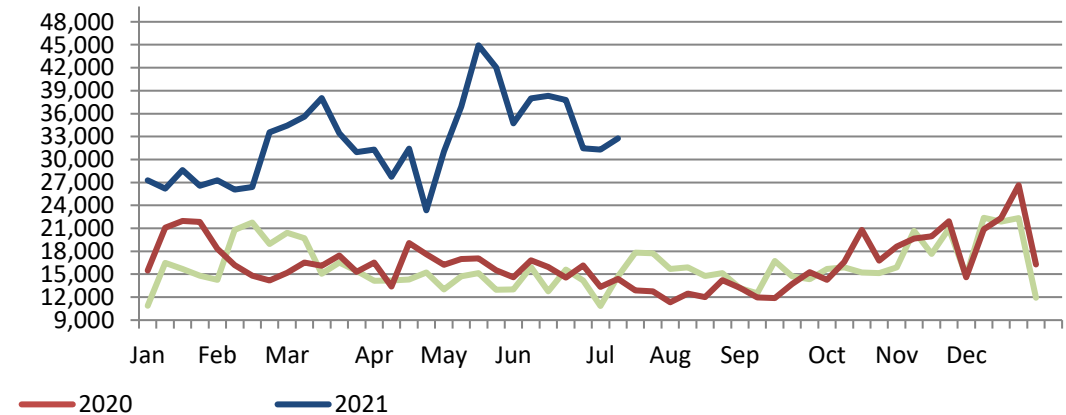
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	95,214	161,977	↓ -41.2%	491,007	778,651	↓ -36.9%
United States	122,354	139,175	↓ -12.1%	616,070	523,055	↑ 17.8%
Japan	97,316	135,053	↓ -27.9%	519,909	617,463	↓ -15.8%
Philippines	33,909	9,760	-	184,988	39,423	-
Mexico	31,101	10,800	↑ 188.0%	136,238	68,922	↑ 97.7%
South Korea	17,539	10,539	↑ 66.4%	71,615	56,090	↑ 27.7%
Viet Nam	4,811	1,774	-	34,423	22,701	↑ 51.6%
Taiwan	5,512	4,895	↑ 12.6%	27,327	20,243	↑ 35.0%
Colombia	1,726	530	-	11,207	1,842	-
Australia	2,506	1,089	-	8,745	5,235	↑ 67.1%
EU - 27	403	24	-	738	1,471	↓ -49.8%
Other	13,136	12,978	↑ 1.2%	65,529	75,184	↓ -12.8%
Total	425,529	488,593	↓ -12.9%	2,167,795	2,210,278	↓ -1.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
Number of Head	32,773	14,376	-	907,340	462,809	↑ 96.1%



Imports

Canadian Pork Imports

Metric tonnes

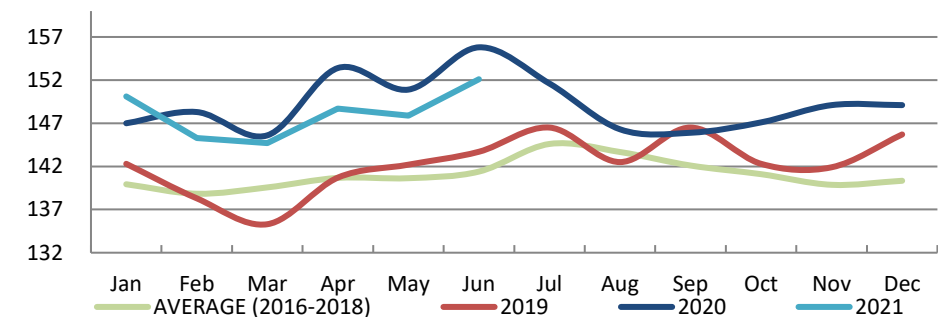
	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
Fresh and Frozen Pork						
United States	2,558	4,124	↓ -38.0%	76,184	87,172	↓ -12.6%
Germany	149	123	↑ 21.6%	9,042	3,197	-
Mexico	35	113	↓ -69.0%	2,077	771	-
Denmark	0	100	-	1,880	2,383	↓ -21.1%
Spain	25	75	↓ -66.7%	1,737	1,184	↑ 46.7%
Other	49	300	↓ -83.8%	4,229	4,055	↑ 4.3%
Total Fresh and Frozen	2,816	4,834	↓ -41.8%	95,148	98,761	↓ -3.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
Carcass	121.79	67.87	↑ 79.4%	105.87	73.46	↑ 44.1%
Loin	110.20	66.33	↑ 66.1%	96.67	84.50	↑ 14.4%
Butt	109.18	70.67	↑ 54.5%	116.74	88.82	↑ 31.4%
Pic	88.02	43.64	-	70.04	54.57	↑ 28.4%
Rib	136.37	114.07	↑ 19.5%	192.65	139.45	↑ 38.2%
Ham	105.65	60.67	↑ 74.1%	85.66	52.67	↑ 62.6%
Belly	221.31	98.63	-	168.25	89.81	↑ 87.3%

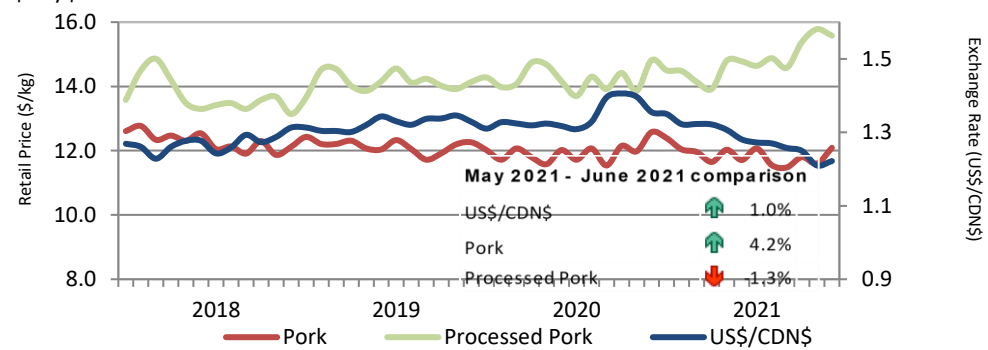
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
Pork Processed						
United States	1,199	1,284	↓ -6.6%	37,262	35,199	↑ 5.9%
Italy	6	88	↓ -92.9%	1,871	1,781	↑ 5.1%
Denmark	0	127	-	583	420	↑ 38.9%
Other	0	51	-	1,131	1,194	↓ -5.3%
Total Processed	1,206	1,549	↓ -22.2%	40,847	38,593	↑ 5.8%
Total Pork Fat	20	0	-	278	190	↑ 46.3%
Total	4,041	6,383	↓ -36.7%	136,273	137,543	↓ -0.9%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

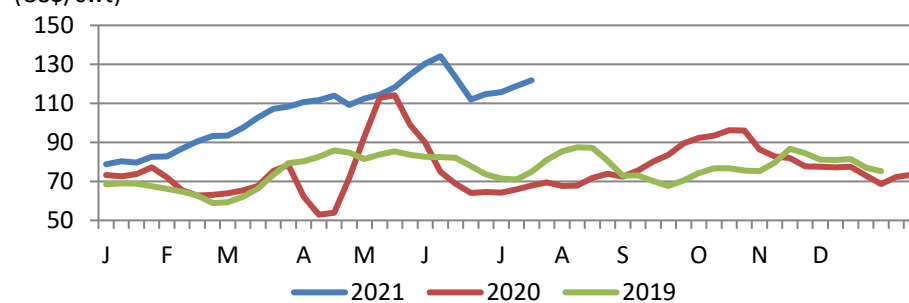
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	25-Jul-20		24-Jul-21	25-Jul-20	
Slaughter ('000 head)	2,332	2,576	↓ -9.5%	71,612	72,015	↓ -0.6%
Pork Production (mil. lbs)	489	543	↓ -10.1%	15,462	15,511	↓ -0.3%
Avg Dressed Weight (lbs)	210	211	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	24-Jul-21	18-Jul-20		24-Jul-21	18-Jul-20	
US - National	102.09	49.90	-	93.32	57.78	↑ 61.5%
Eastern Cornbelt	100.01	50.72	-	90.03	58.79	↑ 53.1%
Iowa Minnesota	101.96	49.92	-	93.10	57.91	↑ 60.8%
Western Cornbelt	103.01	49.81	-	93.29	57.76	↑ 61.5%

Total composite weighted average prices*

Early Weaned Pigs	41.15	15.83	-	48.47	29.97	↑ 61.8%
40 lb Feeder Pigs	63.07	10.90	-	79.23	36.03	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
Canada	22,367	28,036	↓ -20.2%	118,867	108,092	↑ 10.0%
Poland	2,553	3,007	↓ -15.1%	15,215	13,065	↑ 16.5%
Mexico	2,662	1,689	↑ 57.6%	15,092	8,634	↑ 74.8%
Denmark	2,197	1,211	↑ 81.4%	12,824	9,485	↑ 35.2%
Italy	1,584	794	↑ 99.4%	6,929	4,983	↑ 39.1%
Other	3,885	2,649	↑ 46.7%	18,267	13,051	↑ 40.0%
Total	35,248	37,386	↓ -5.7%	187,194	157,309	↑ 19.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	72,630	115,196	↓ -37.0%	345,123	482,034	↓ -28.4%
Mexico	75,256	38,546	↑ 95.2%	336,907	280,476	↑ 20.1%
Japan	51,803	37,969	↑ 36.4%	248,473	239,080	↑ 3.9%
South Korea	25,596	22,870	↑ 11.9%	114,515	115,141	↓ -0.5%
Canada	21,344	17,665	↑ 20.8%	108,885	103,751	↑ 4.9%
Other	65,347	47,968	↑ 36.2%	329,140	266,972	↑ 23.3%
Total	311,976	280,214	↑ 11.3%	1,483,044	1,487,454	↓ -0.3%

Source: USDA, Economic Research Service

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