

Hog Supply at a Glance

Week Ending July 17 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
West	176,639	179,142	↓ -1.4%	4,913,851	4,729,522	↑ 3.9%
East	204,452	245,160	↓ -16.6%	6,419,031	6,758,350	↓ -5.0%
Canada	381,091	424,302	↓ -10.2%	11,332,882	11,487,872	↓ -1.3%
Carcass weight (kg)*[1]	104.88	101.84	↑ 3.0%	108.51	104.81	↑ 3.5%
Pork Production (t)	39,968	43,213	↓ -7.5%	1,229,734	1,204,051	↑ 2.1%

[1] Week ending July 17 2021

YTD = Jan - July average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
British Columbia	247.17	140.65	-	213.62	148.99	↑ 43.4%
Alberta	246.20	110.80	-	211.01	139.76	↑ 51.0%
Saskatchewan	238.82	122.50	↑ 95.0%	207.78	146.56	↑ 41.8%
Manitoba	239.71	145.59	↑ 64.6%	213.58	161.49	↑ 32.3%
Ontario [1]	268.57	172.57	↑ 55.6%	241.04	183.60	↑ 31.3%
Quebec **	254.67	147.73	↑ 72.4%	222.32	168.32	↑ 32.1%
New Brunswick	252.63	111.03	-	215.39	138.82	↑ 55.2%
Nova Scotia	257.92	119.79	-	220.30	150.15	↑ 46.7%
Prince Edward Island	254.93	120.25	-	217.96	148.43	↑ 46.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
British Columbia	3,283	3,936	↓ -16.6%	97,936	103,065	↓ -5.0%
Alberta	43,595	47,691	↓ -8.6%	1,248,842	1,249,291	↓ 0.0%
Saskatchewan	32,418	37,303	↓ -13.1%	889,149	931,003	↓ -4.5%
Manitoba	95,111	95,978	↓ -0.9%	2,742,209	2,565,392	↑ 6.9%
Ontario	100,365	112,310	↓ -10.6%	2,877,968	3,202,794	↓ -10.1%
Quebec	118,632	142,879	↓ -17.0%	3,867,774	3,818,259	↑ 1.3%
New Brunswick	403	373	↑ 8.0%	15,636	13,886	↑ 12.6%
Nova Scotia	179	212	↓ -15.6%	5,697	5,157	↑ 10.5%
Prince Edward Island	906	883	↑ 2.6%	36,020	30,255	↑ 19.1%
Canada	394,892	441,565	↓ -10.6%	11,781,231	11,919,102	↓ -1.2%

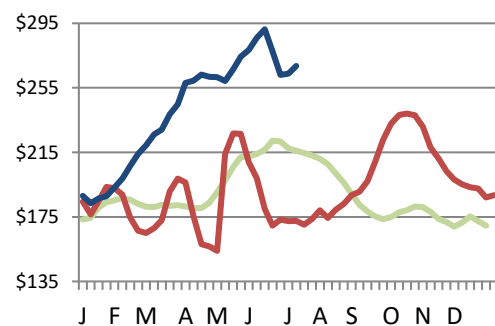
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,167	1,560	↓ -25.2%	36,750	32,905	↑ 11.7%
East	1,017	1,225	↓ -17.0%	29,708	29,503	↑ 0.7%
Canada	2,184	2,785	↓ -21.6%	66,458	62,408	↑ 6.5%

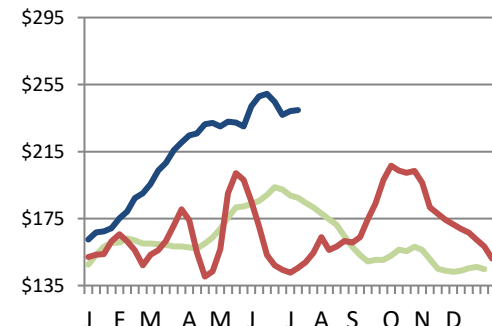
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

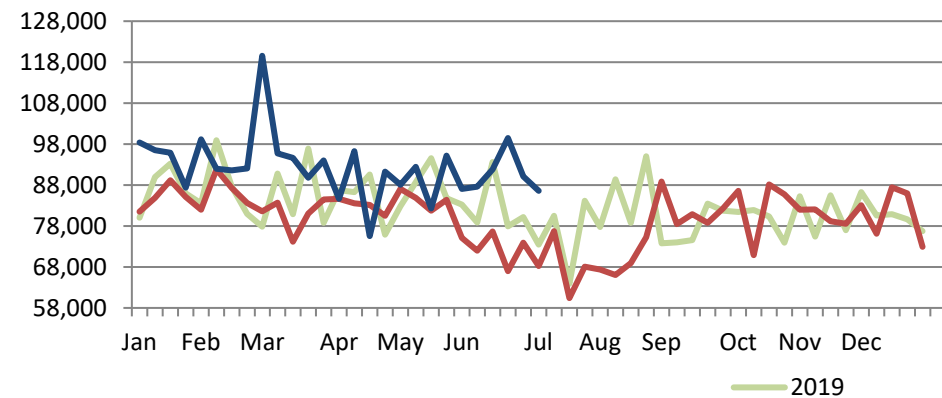
	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	30,169	60,234	↓ -49.9%	161,700	271,291	↓ -40.4%
United States	27,963	32,291	↓ -13.4%	148,755	128,432	↑ 15.8%
Japan	18,987	22,800	↓ -16.7%	100,383	108,696	↓ -7.6%
Philippines	12,649	3,780	-	78,112	16,161	-
Mexico	12,902	7,102	↑ 81.7%	63,906	44,080	↑ 45.0%
South Korea	4,711	1,940	-	21,025	12,382	↑ 69.8%
Viet Nam	2,384	691	-	16,395	11,042	↑ 48.5%
Taiwan	2,191	2,068	↑ 5.9%	11,016	8,182	↑ 34.6%
Colombia	722	106	-	5,304	753	-
Australia	861	296	-	2,980	1,661	↑ 79.4%
EU - 27	75	4	-	138	432	↓ -68.0%
Other	4,793	5,445	↓ -12.0%	26,500	27,957	↓ -5.2%
Total	118,407	136,758	↓ -13.4%	636,214	631,069	↑ 0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
Number of Head	86,547	75,271	↑ 15.0%	2,494,938	2,125,255	↑ 17.4%



Source: USDA - APHIS

Canadian Pork Exports

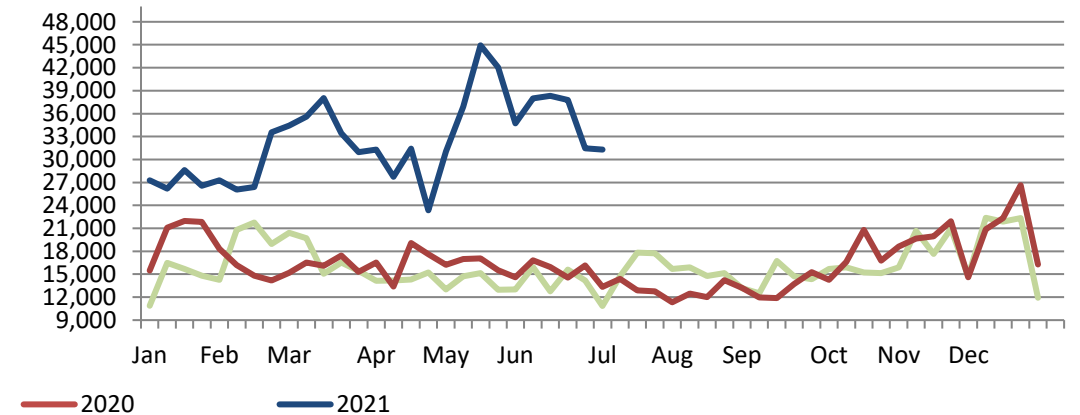
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	95,214	161,977	↓ -41.2%	491,007	778,651	↓ -36.9%
United States	122,354	139,175	↓ -12.1%	616,070	523,055	↑ 17.8%
Japan	97,316	135,053	↓ -27.9%	519,909	617,463	↓ -15.8%
Philippines	33,909	9,760	-	184,988	39,423	-
Mexico	31,101	10,800	↑ 188.0%	136,238	68,922	↑ 97.7%
South Korea	17,539	10,539	↑ 66.4%	71,615	56,090	↑ 27.7%
Viet Nam	4,811	1,774	-	34,423	22,701	↑ 51.6%
Taiwan	5,512	4,895	↑ 12.6%	27,327	20,243	↑ 35.0%
Colombia	1,726	530	-	11,207	1,842	-
Australia	2,506	1,089	-	8,745	5,235	↑ 67.1%
EU - 27	403	24	-	738	1,471	↓ -49.8%
Other	13,136	12,978	↑ 1.2%	65,529	75,184	↓ -12.8%
Total	425,529	488,593	↓ -12.9%	2,167,795	2,210,278	↓ -1.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
Number of Head	31,308	13,364	-	874,567	448,433	↑ 95.0%



Imports

Canadian Pork Imports

Metric tonnes

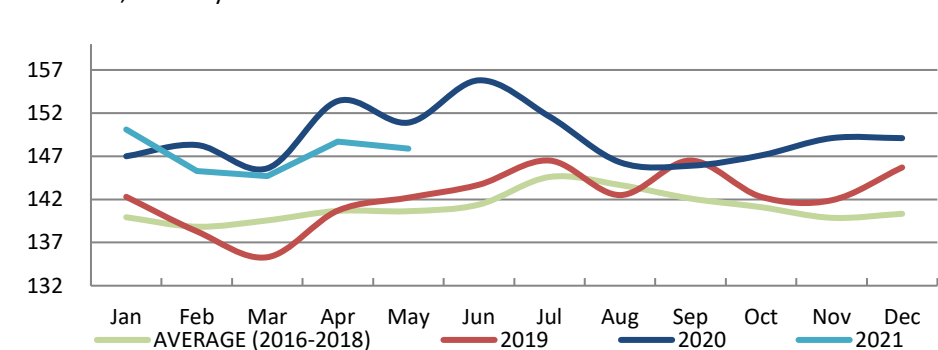
	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
Fresh and Frozen Pork						
United States	2,485	2,950	↓ -15.8%	73,561	83,048	↓ -11.4%
Germany	146	222	↓ -34.2%	8,402	3,075	-
Mexico	0	0	-	1,937	658	-
Denmark	17	110	↓ -84.1%	1,778	2,283	↓ -22.1%
Spain	0	50	-	1,662	1,109	↑ 49.9%
Other	0	89	-	4,083	3,754	↑ 8.8%
Total Fresh and Frozen	2,648	3,421	↓ -22.6%	91,423	93,927	↓ -2.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
Carcass	118.94	65.88	↑ 80.5%	105.30	73.66	↑ 43.0%
Loin	109.31	66.58	↑ 64.2%	96.19	85.14	↑ 13.0%
Butt	135.01	74.52	↑ 81.2%	117.01	89.47	↑ 30.8%
Pic	81.35	41.31	↑ 96.9%	69.40	54.96	↑ 26.3%
Rib	135.89	124.77	↑ 8.9%	194.66	140.35	↑ 38.7%
Ham	101.65	50.42	-	84.95	52.39	↑ 62.2%
Belly	200.21	97.29	-	166.36	89.50	↑ 85.9%

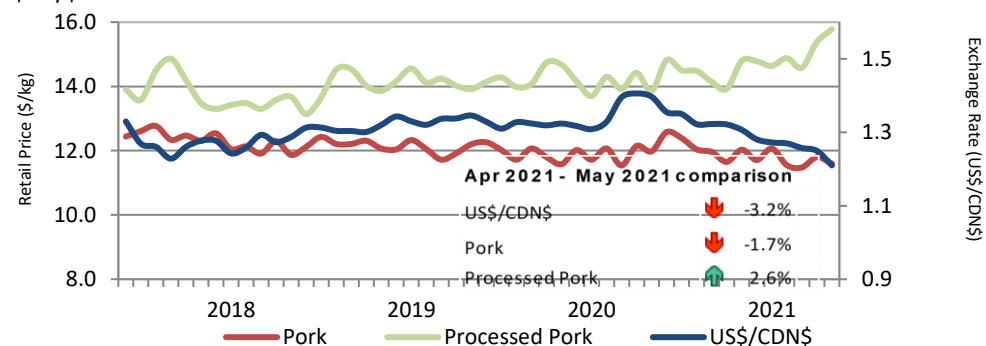
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
Pork Processed						
United States	965	1,052	↓ -8.3%	36,031	33,915	↑ 6.2%
Italy	2	64	↓ -97.4%	1,783	1,693	↑ 5.3%
Denmark	0	0	-	583	293	↑ 99.0%
Other	0	48	-	1,071	1,143	↓ -6.3%
Total Processed	967	1,164	↓ -16.9%	39,469	37,044	↑ 6.5%
Total Pork Fat	9	3	-	215	190	↑ 13.1%
Total	3,624	4,588	↓ -21.0%	131,106	131,161	↓ 0.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

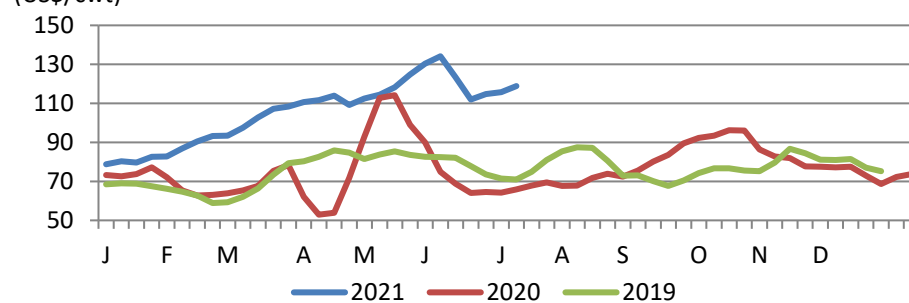
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	18-Jul-20		17-Jul-21	18-Jul-20	
Slaughter ('000 head)	2,280	2,517	↓ -9.4%	69,287	69,439	↓ -0.2%
Pork Production (mil. lbs)	479	533	↓ -10.1%	14,978	14,968	↑ 0.1%
Avg Dressed Weight (lbs)	210	212	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	17-Jul-21	11-Jul-20		17-Jul-21	11-Jul-20	
US - National	107.14	47.78	-	93.01	58.06	↑ 60.2%
Eastern Cornbelt	103.82	48.38	-	89.67	59.08	↑ 51.8%
Iowa Minnesota	108.30	47.92	-	92.79	58.20	↑ 59.4%
Western Cornbelt	108.62	47.82	-	92.95	58.04	↑ 60.1%

Total composite weighted average prices*

Early Weaned Pigs	40.87	16.20	-	48.77	30.51	↑ 59.9%
40 lb Feeder Pigs	63.00	13.64	-	80.43	36.35	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
Canada	22,367	28,036	↓ -20.2%	118,867	108,092	↑ 10.0%
Poland	2,553	3,007	↓ -15.1%	15,215	13,065	↑ 16.5%
Mexico	2,662	1,689	↑ 57.6%	15,092	8,634	↑ 74.8%
Denmark	2,197	1,211	↑ 81.4%	12,824	9,485	↑ 35.2%
Italy	1,584	794	↑ 99.4%	6,929	4,983	↑ 39.1%
Other	3,885	2,649	↑ 46.7%	18,267	13,051	↑ 40.0%
Total	35,248	37,386	↓ -5.7%	187,194	157,309	↑ 19.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	72,630	115,196	↓ -37.0%	345,123	482,034	↓ -28.4%
Mexico	75,256	38,546	↑ 95.2%	336,907	280,476	↑ 20.1%
Japan	51,803	37,969	↑ 36.4%	248,473	239,080	↑ 3.9%
South Korea	25,596	22,870	↑ 11.9%	114,515	115,141	↓ -0.5%
Canada	21,344	17,665	↑ 20.8%	108,885	103,751	↑ 4.9%
Other	65,347	47,968	↑ 36.2%	329,140	266,972	↑ 23.3%
Total	311,976	280,214	↑ 11.3%	1,483,044	1,487,454	↓ -0.3%

Source: USDA, Economic Research Service

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