

Hog Supply at a Glance

Week Ending July 10 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
West*	175,601	142,931	↑ 22.9%	4,732,152	4,550,380	↑ 4.0%
East	208,315	199,207	↑ 4.6%	6,214,579	6,513,190	↓ -4.6%
Canada	383,916	342,138	↑ 12.2%	10,946,731	11,063,570	↓ -1.1%
Carcass weight (kg)*[1]**	105.02	101.84	↑ 3.1%	108.64	104.92	↑ 3.5%
Pork Production (t)	40,320	34,845	↑ 15.7%	1,189,237	1,160,796	↑ 2.5%

[1] Week ending July 10 2021

**weekly weights for 2021 is an estimate

YTD = Jan - July average (kg)

*Week of July 10 slaughter includes an estimate

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
British Columbia	249.56	140.65	-	212.37	149.29	↑ 42.3%
Alberta	245.30	109.70	-	209.71	140.83	↑ 48.9%
Saskatchewan	238.93	122.86	↑ 94.5%	206.63	147.45	↑ 40.1%
Manitoba	239.10	142.72	↑ 67.5%	212.61	162.08	↑ 31.2%
Ontario [1]	263.76	172.43	↑ 53.0%	240.02	184.01	↑ 30.4%
Quebec **	253.39	146.79	↑ 72.6%	221.12	169.08	↑ 30.8%
New Brunswick	248.70	110.52	-	214.01	139.85	↑ 53.0%
Nova Scotia	261.13	119.06	-	218.90	151.28	↑ 44.7%
Prince Edward Island	267.85	119.86	-	216.59	149.47	↑ 44.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
British Columbia	3,358	3,208	↑ 4.7%	94,056	99,129	↓ -5.1%
Alberta	44,053	39,908	↑ 10.4%	1,200,483	1,201,600	↓ -0.1%
Saskatchewan	24,344	28,239	↓ -13.8%	849,683	893,700	↓ -4.9%
Manitoba *	108,954	78,247	↑ 39.2%	2,659,274	2,469,414	↑ 7.7%
Ontario	100,618	95,071	↑ 5.8%	2,776,587	3,090,484	↓ -10.2%
Quebec	118,090	112,509	↑ 5.0%	3,747,445	3,675,380	↑ 2.0%
New Brunswick	480	372	↑ 29.0%	15,233	13,513	↑ 12.7%
Nova Scotia	359	156	-	5,518	4,945	↑ 11.6%
Prince Edward Island	621	770	↓ -19.4%	35,114	29,372	↑ 19.5%
Canada	400,877	358,480	↑ 11.8%	11,383,393	11,477,537	↓ -0.8%

*Week of July 10 slaughter includes an estimate

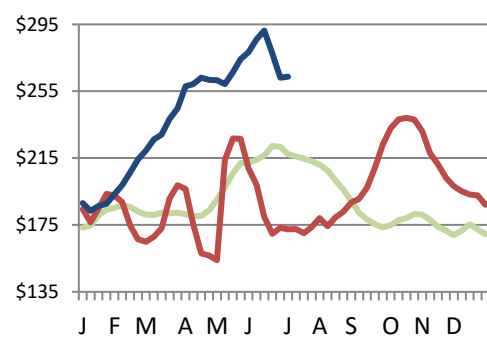
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West*	1,487	1,362	↑ 9.2%	35,578	31,345	↑ 13.5%
East	922	873	↑ 5.6%	28,691	28,278	↑ 1.5%
Canada	2,409	2,235	↑ 7.8%	64,269	59,623	↑ 7.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



— AVERAGE (2015-2019)

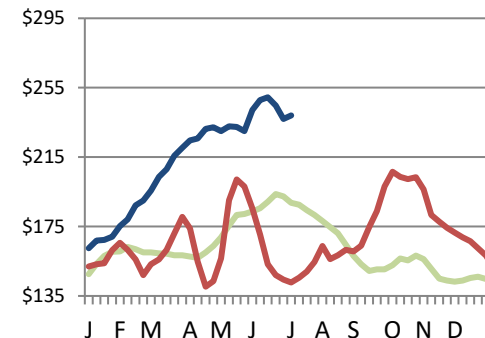
— 2020

— 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019)

— 2020

— 2021



Exports

Canadian Pork Exports

Metric tonnes

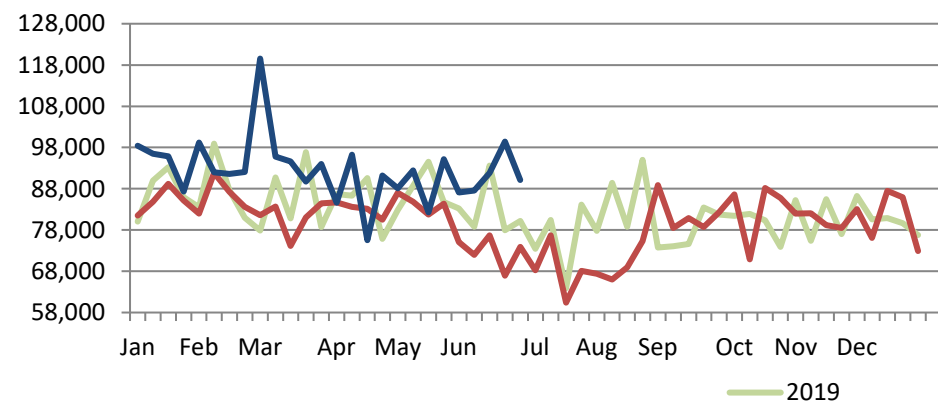
	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	30,169	60,234	↓ -49.9%	161,700	271,291	↓ -40.4%
United States	27,963	32,291	↓ -13.4%	148,755	128,432	↑ 15.8%
Japan	18,987	22,800	↓ -16.7%	100,383	108,696	↓ -7.6%
Philippines	12,649	3,780	-	78,112	16,161	-
Mexico	12,902	7,102	↑ 81.7%	63,906	44,080	↑ 45.0%
South Korea	4,711	1,940	-	21,025	12,382	↑ 69.8%
Viet Nam	2,384	691	-	16,395	11,042	↑ 48.5%
Taiwan	2,191	2,068	↑ 5.9%	11,016	8,182	↑ 34.6%
Colombia	722	106	-	5,304	753	-
Australia	861	296	-	2,980	1,661	↑ 79.4%
EU - 27	75	4	-	138	432	↓ -68.0%
Other	4,793	5,445	↓ -12.0%	26,500	27,957	↓ -5.2%
Total	118,407	136,758	↓ -13.4%	636,214	631,069	↑ 0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Jul-21	27-Jun-20		3-Jul-21	27-Jun-20	
Number of Head	90,123	79,283	↑ 13.7%	2,408,391	2,049,984	↑ 17.5%



Source: USDA - APHIS

Canadian Pork Exports

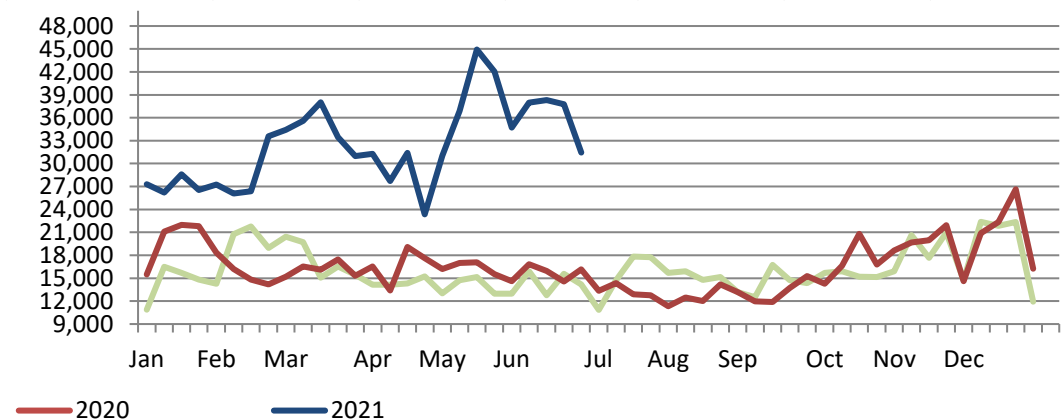
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	95,214	161,977	↓ -41.2%	491,007	778,651	↓ -36.9%
United States	122,354	139,175	↓ -12.1%	616,070	523,055	↑ 17.8%
Japan	97,316	135,053	↓ -27.9%	519,909	617,463	↓ -15.8%
Philippines	33,909	9,760	-	184,988	39,423	-
Mexico	31,101	10,800	↑ 188.0%	136,238	68,922	↑ 97.7%
South Korea	17,539	10,539	↑ 66.4%	71,615	56,090	↑ 27.7%
Viet Nam	4,811	1,774	-	34,423	22,701	↑ 51.6%
Taiwan	5,512	4,895	↑ 12.6%	27,327	20,243	↑ 35.0%
Colombia	1,726	530	-	11,207	1,842	-
Australia	2,506	1,089	-	8,745	5,235	↑ 67.1%
EU - 27	403	24	-	738	1,471	↓ -49.8%
Other	13,136	12,978	↑ 1.2%	65,529	75,184	↓ -12.8%
Total	425,529	488,593	↓ -12.9%	2,167,795	2,210,278	↓ -1.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Jul-21	27-Jun-20		3-Jul-21	27-Jun-20	
Number of Head	31,447	16,162	-	843,259	435,069	↑ 93.8%



Canadian Pork Imports

Metric tonnes

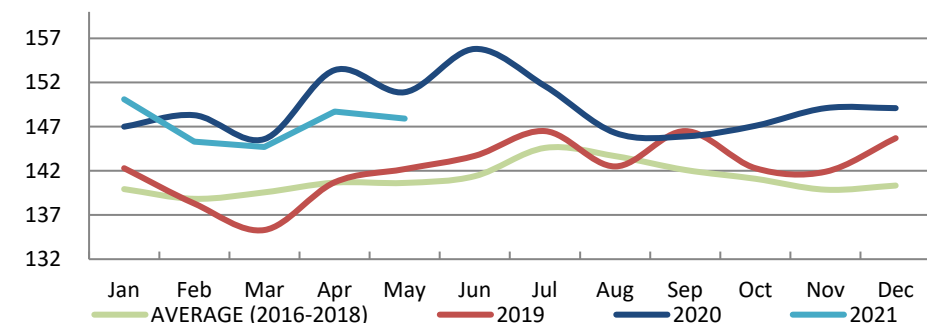
	Week Ending		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Fresh and Frozen Pork						
United States	1,706	3,309	↓ -48.5%	70,845	80,097	↓ -11.6%
Germany	96	193	↓ -50.2%	7,698	2,853	-
Mexico	0	25	-	1,847	658	-
Denmark	0	42	-	1,611	2,173	↓ -25.9%
Spain	48	134	↓ -64.1%	1,563	1,059	↑ 47.6%
Other	0	192	-	4,045	3,665	↑ 10.4%
Total Fresh and Frozen	1,850	3,896	↓ -52.5%	87,609	90,506	↓ -3.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Carcass	115.67	64.15	↑ 80.3%	104.80	73.95	↑ 41.7%
Loin	105.52	66.47	↑ 58.7%	95.70	85.83	↑ 11.5%
Butt	153.07	75.35	-	116.34	90.02	↑ 29.2%
Pic	77.37	44.25	↑ 74.8%	68.96	55.46	↑ 24.3%
Rib	150.99	138.93	↑ 8.7%	196.83	140.93	↑ 39.7%
Ham	95.99	43.99	↑ 118.2%	84.33	52.46	↑ 60.8%
Belly	182.83	90.39	↑ 102.3%	165.10	89.21	↑ 85.1%

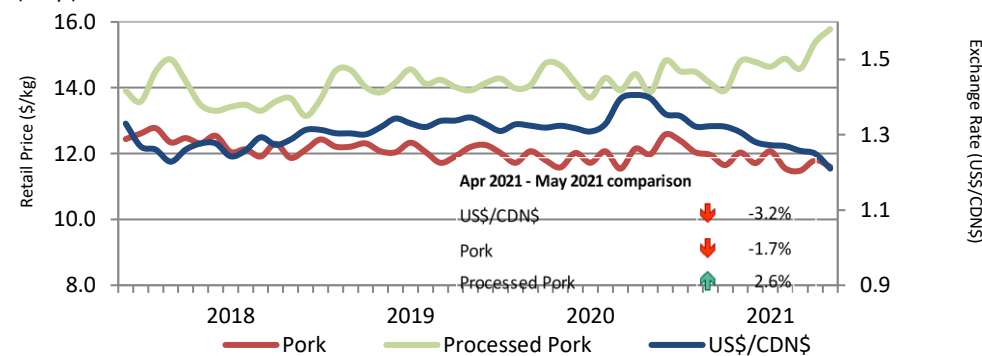
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	Jul-21	Jul-20		Jul-21	Jul-20	
Pork Processed						
United States	776	962	↓ -19.4%	34,927	32,863	↑ 6.3%
Italy	7	46	↓ -84.8%	1,758	1,628	↑ 7.9%
Denmark	0	0	-	583	293	↑ 99.0%
Other	0	14	-	1,036	1,095	↓ -5.4%
Total Processed	783	1,023	↓ -23.5%	38,305	35,880	↑ 6.8%
Total Pork Fat	0	0	-	205	187	↑ 9.8%
Total	2,633	4,919	↓ -46.5%	126,119	126,572	↓ -0.4%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

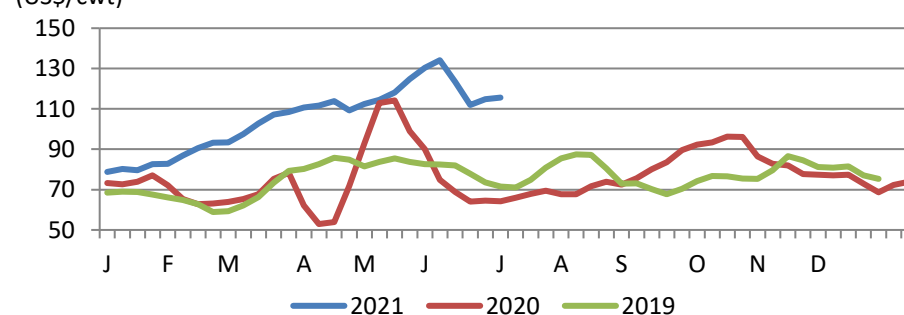
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Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	11-Jul-20		10-Jul-21	11-Jul-20	
Slaughter ('000 head)	1,923	2,597	↓ -26.0%	67,012	66,922	↑ 0.1%
Pork Production (mil. lbs)	407	552	↓ -26.3%	14,510	14,435	↑ 0.5%
Avg Dressed Weight (lbs)	211	213	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Jul-21	4-Jul-20		10-Jul-21	4-Jul-20	
US - National	103.36	47.20	-	92.48	58.44	↑ 58.3%
Eastern Cornbelt	100.37	50.64	-	89.15	59.48	↑ 49.9%
Iowa Minnesota	101.75	46.93	-	92.21	58.58	↑ 57.4%
Western Cornbelt	102.55	46.69	-	92.36	58.42	↑ 58.1%

Total composite weighted average prices*

Early Weaned Pigs	40.79	14.66	-	49.10	30.98	↑ 58.5%
40 lb Feeder Pigs	60.90	14.52	-	80.69	37.06	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
Canada	22,367	28,036	↓ -20.2%	118,867	108,092	↑ 10.0%
Poland	2,553	3,007	↓ -15.1%	15,215	13,065	↑ 16.5%
Mexico	2,662	1,689	↑ 57.6%	15,092	8,634	↑ 74.8%
Denmark	2,197	1,211	↑ 81.4%	12,824	9,485	↑ 35.2%
Italy	1,584	794	↑ 99.4%	6,929	4,983	↑ 39.1%
Other	3,885	2,649	↑ 46.7%	18,267	13,051	↑ 40.0%
Total	35,248	37,386	↓ -5.7%	187,194	157,309	↑ 19.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-21	May-20		May-21	May-20	
China	72,630	115,196	↓ -37.0%	345,123	482,034	↓ -28.4%
Mexico	75,256	38,546	↑ 95.2%	336,907	280,476	↑ 20.1%
Japan	51,803	37,969	↑ 36.4%	248,473	239,080	↑ 3.9%
South Korea	25,596	22,870	↑ 11.9%	114,515	115,141	↓ -0.5%
Canada	21,344	17,665	↑ 20.8%	108,885	103,751	↑ 4.9%
Other	65,347	47,968	↑ 36.2%	329,140	266,972	↑ 23.3%
Total	311,976	280,214	↑ 11.3%	1,483,044	1,487,454	↓ -0.3%

Source: USDA, Economic Research Service

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