

# Hog Supply at a Glance

Week Ending May 29 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
West	157,375	155,536	↑ 1.2%	3,697,945	3,556,570	↑ 4.0%
East	180,310	204,626	↓ -11.9%	4,997,832	5,059,314	↓ -1.2%
<b>Canada</b>	<b>337,685</b>	<b>360,162</b>	<b>↓ -6.2%</b>	<b>8,695,777</b>	<b>8,615,884</b>	<b>↑ 0.9%</b>
<b>Carcass weight (kg)*[1]</b>	<b>107.94</b>	<b>105.35</b>	<b>↑ 2.5%</b>	<b>109.37</b>	<b>105.26</b>	<b>↑ 3.9%</b>
<b>Pork Production (t)</b>	<b>36,451</b>	<b>37,944</b>	<b>↓ -3.9%</b>	<b>951,023</b>	<b>906,868</b>	<b>↑ 4.9%</b>

[1] Week ending May 29 2021

\*\*weekly weights for 2021 is an estimate

YTD = Jan - May average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
British Columbia	244.36	169.83	↑ 43.9%	200.47	151.00	↑ 32.8%
Alberta	242.30	186.00	↑ 30.3%	196.74	142.94	↑ 37.6%
Saskatchewan	233.70	175.39	↑ 33.2%	195.95	150.45	↑ 30.2%
Manitoba	229.97	198.06	↑ 16.1%	203.82	163.47	↑ 24.7%
Ontario [1]	274.29	226.48	↑ 21.1%	229.53	184.06	↑ 24.7%
Quebec **	249.34	222.74	↑ 11.9%	209.58	170.42	↑ 23.0%
New Brunswick	246.92	164.47	↑ 50.1%	201.53	144.11	↑ 39.8%
Nova Scotia	253.23	180.09	↑ 40.6%	205.28	151.80	↑ 35.2%
Prince Edward Island	250.16	185.41	↑ 34.9%	202.68	151.32	↑ 33.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
British Columbia	6,380	3,225	↑ 97.8%	73,709	76,260	↓ -3.3%
Alberta	36,878	39,246	↓ -6.0%	939,499	937,828	↑ 0.2%
Saskatchewan	30,056	29,104	↑ 3.3%	655,821	706,612	↓ -7.2%
Manitoba	89,075	86,688	↑ 2.8%	2,076,293	1,929,691	↑ 7.6%
Ontario	84,271	97,821	↓ -13.9%	2,218,453	2,389,998	↓ -7.2%
Quebec	103,970	117,113	↓ -11.2%	3,030,818	2,859,875	↑ 6.0%
New Brunswick	523	393	-	12,130	11,228	↑ 8.0%
Nova Scotia	181	195	↓ -7.2%	4,276	3,918	↑ 9.1%
Prince Edward Island	842	1,329	↓ -36.6%	28,425	23,158	↑ 22.7%
<b>Canada</b>	<b>352,176</b>	<b>375,114</b>	<b>↓ -6.1%</b>	<b>9,039,424</b>	<b>8,938,568</b>	<b>↑ 1.1%</b>

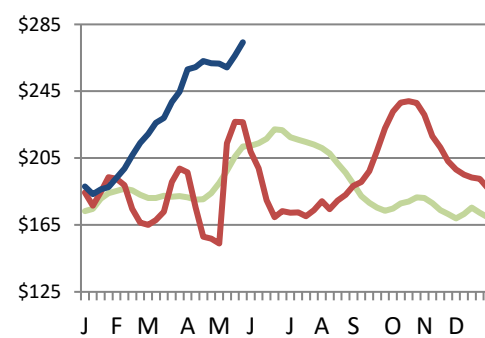
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,008	1,071	↓ -5.9%	26,968	23,194	↑ 16.3%
East	859	822	↑ 4.5%	23,697	21,873	↑ 8.3%
<b>Canada</b>	<b>1,867</b>	<b>1,893</b>	<b>↓ -1.4%</b>	<b>50,665</b>	<b>45,067</b>	<b>↑ 12.4%</b>

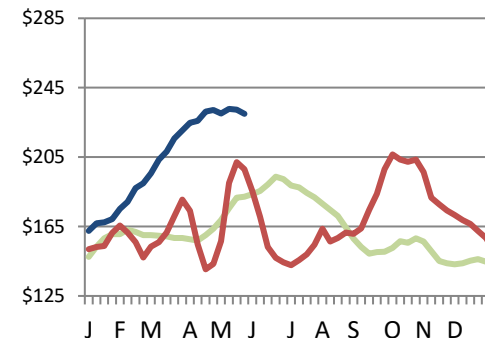
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

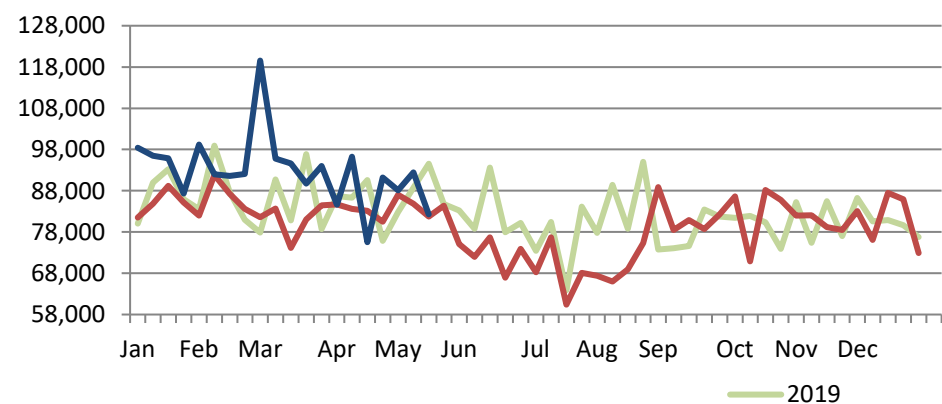
	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	33,138	59,262	↓ -44.1%	97,865	148,424	↓ -34.1%
United States	35,496	24,755	↑ 43.4%	89,543	75,657	↑ 18.4%
Japan	21,175	24,238	↓ -12.6%	60,026	66,890	↓ -10.3%
Philippines	21,743	4,548	-	48,669	9,154	-
Mexico	12,981	9,510	↑ 36.5%	35,760	31,679	↑ 12.9%
South Korea	3,923	2,126	↑ 84.6%	12,520	7,920	↑ 58.1%
Viet Nam	1,847	1,401	↑ 31.8%	10,868	9,626	↑ 12.9%
Taiwan	1,957	1,484	↑ 31.9%	6,892	4,144	↑ 66.3%
Colombia	1,526	144	-	3,369	508	-
Panama	526	199	-	1,729	502	-
EU - 27	28	79	↓ -64.0%	34	398	↓ -91.4%
Other	5,547	5,306	↑ 4.5%	16,784	16,877	↓ -0.6%
<b>Total</b>	<b>139,887</b>	<b>133,052</b>	<b>↑ 5.1%</b>	<b>384,058</b>	<b>371,778</b>	<b>↑ 3.3%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-May-21	16-May-20		22-May-21	16-May-20	
Number of Head	82,298	78,096	↑ 5.4%	1,857,115	1,597,236	↑ 16.3%



Source: USDA - APHIS

## Canadian Pork Exports

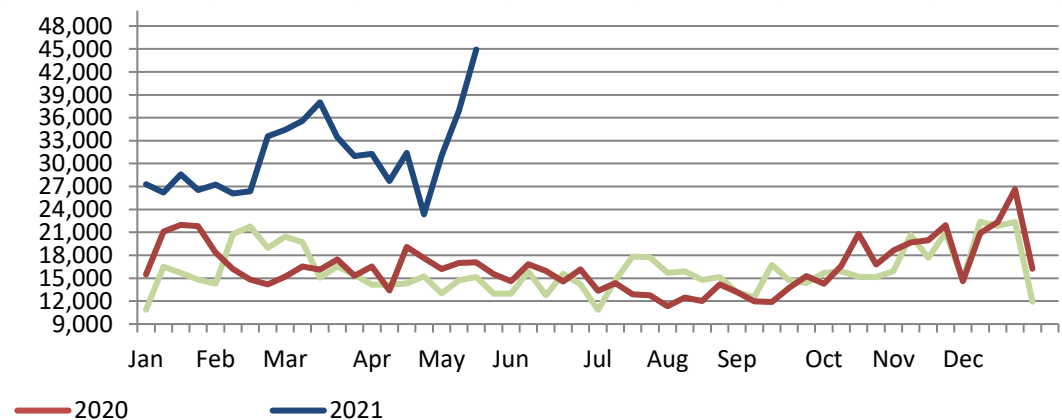
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	97,156	167,925	↓ -42.1%	288,012	442,237	↓ -34.9%
United States	137,496	103,281	↑ 33.1%	353,260	303,053	↑ 16.6%
Japan	110,349	136,095	↓ -18.9%	313,104	372,815	↓ -16.0%
Philippines	51,046	10,783	-	109,528	21,240	-
Mexico	30,277	14,630	-	70,590	50,524	↑ 39.7%
Viet Nam	12,513	7,843	↑ 59.6%	41,019	32,716	↑ 25.4%
South Korea	4,289	3,056	↑ 40.3%	22,970	19,197	↑ 19.7%
Taiwan	4,679	3,520	↑ 32.9%	16,709	9,741	↑ 71.5%
Colombia	3,235	311	-	7,040	1,008	-
Panama	954	576	↑ 65.5%	3,421	1,537	-
EU - 27	110	261	↓ -57.6%	148	1,356	↓ -89.1%
Other	14,480	15,635	↓ -7.4%	42,090	47,543	↓ -11.5%
<b>Total</b>	<b>466,584</b>	<b>463,915</b>	<b>↑ 0.6%</b>	<b>1,267,892</b>	<b>1,302,968</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-May-21	16-May-20		22-May-21	16-May-20	
Number of Head	44,926	17,073	↑ 163.1%	620,991	341,439	↑ 81.9%



# Imports

## Canadian Pork Imports

Metric tonnes

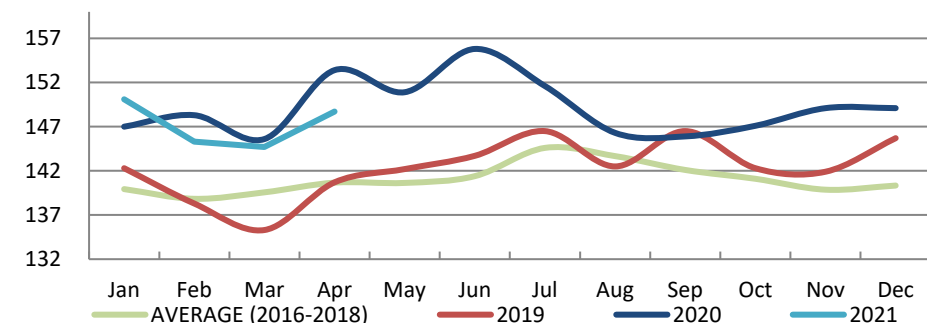
	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
<b>Fresh and Frozen Pork</b>						
United States	2,430	2,968	↓ -18.1%	58,040	62,630	↓ -7.3%
Germany	23	99	↓ -76.6%	5,466	2,269	-
Mexico	17	62	↓ -72.7%	1,369	502	-
Spain	0	0	-	1,166	682	↑ 70.9%
Denmark	0	26	-	1,157	1,567	↓ -26.2%
Other	25	70	↓ -64.2%	3,101	2,540	↑ 22.1%
<b>Total Fresh and Frozen</b>	<b>2,495</b>	<b>3,225</b>	<b>↓ -22.6%</b>	<b>70,299</b>	<b>70,191</b>	<b>↑ 0.2%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
Carcass	124.73	99.03	↑ 26.0%	99.97	74.77	↑ 33.7%
Loin	118.05	149.54	↓ -21.1%	90.15	87.74	↑ 2.8%
Butt	159.30	161.03	↓ -1.1%	99.19	92.32	↑ 7.4%
Pic	81.47	74.16	↑ 9.9%	66.01	56.58	↑ 16.7%
Rib	293.08	198.69	↑ 47.5%	190.80	142.52	↑ 33.9%
Ham	88.66	44.99	↑ 97.1%	82.89	54.13	↑ 53.1%
Belly	179.56	81.38	↑ 120.6%	161.35	88.08	↑ 83.2%

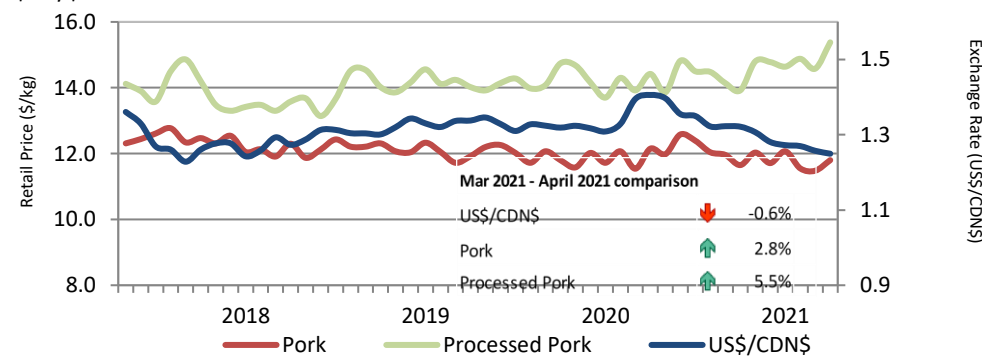
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
<b>Pork Processed</b>						
United States	1,168	1,320	↓ -11.5%	28,707	26,386	↑ 8.8%
Italy	0	62	-	1,784	1,411	↑ 26.4%
Denmark	0	0	-	432	236	↑ 83.2%
Other	0	34	-	857	775	↑ 10.5%
<b>Total Processed</b>	<b>1,168</b>	<b>1,416</b>	<b>↓ -17.5%</b>	<b>31,780</b>	<b>28,809</b>	<b>↑ 10.3%</b>
<b>Total Pork Fat</b>	<b>2</b>	<b>0</b>	<b>-</b>	<b>138</b>	<b>156</b>	<b>↓ -11.7%</b>
<b>Total</b>	<b>3,665</b>	<b>4,641</b>	<b>↓ -21.0%</b>	<b>102,216</b>	<b>99,155</b>	<b>↑ 3.1%</b>

Source: CFIA

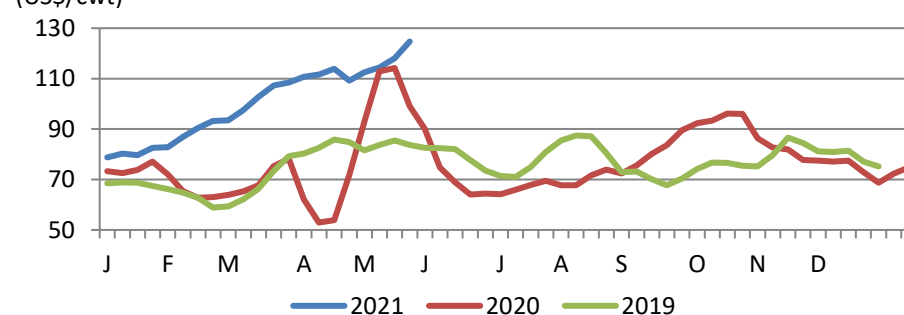
### Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN



### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	30-May-20		29-May-21	30-May-20	
Slaughter ('000 head)	2,378	1,981	↑ 20.0%	53,598	52,150	↑ 2.8%
Pork Production (mil. lbs)	512	432	↑ 18.4%	11,668	11,270	↑ 3.5%
Avg Dressed Weight (lbs)	215	218	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
US - National	110.19	66.04	↑ 66.9%	87.69	60.07	↑ 46.0%
Eastern Cornbelt	103.08	66.76	↑ 54.4%	84.68	60.91	↑ 39.0%
Iowa Minnesota	108.39	66.51	↑ 63.0%	87.38	60.25	↑ 45.0%
Western Cornbelt	108.83	66.28	↑ 64.2%	87.45	60.11	↑ 45.5%

### Total composite weighted average prices\*

Early Weaned Pigs	44.93	15.78	-	50.89	34.48	↑ 47.6%
40 lb Feeder Pigs	80.13	18.80	-	84.41	41.73	↑ 102.3%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
Canada	27,054	21,231	↑ 27.4%	71,251	63,326	↑ 12.5%
Mexico	3,410	1,879	↑ 81.5%	9,555	5,441	↑ 75.6%
Poland	3,362	2,846	↑ 18.1%	9,032	7,470	↑ 20.9%
Denmark	2,265	2,278	↓ -0.6%	8,033	6,191	↑ 29.8%
Italy	1,323	1,127	↑ 17.4%	3,760	3,192	↑ 17.8%
Other	3,914	2,811	↑ 39.2%	10,516	8,011	↑ 31.3%
<b>Total</b>	<b>41,327</b>	<b>32,172</b>	<b>↑ 28.5%</b>	<b>112,147</b>	<b>93,631</b>	<b>↑ 19.8%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	77,539	86,347	↓ -10.2%	204,849	263,188	↓ -22.2%
Mexico	67,485	63,840	↑ 5.7%	191,914	197,156	↓ -2.7%
Japan	58,530	51,768	↑ 13.1%	149,265	146,040	↑ 2.2%
Canada	24,863	26,975	↓ -7.8%	66,729	69,736	↓ -4.3%
South Korea	23,715	24,968	↓ -5.0%	65,581	71,269	↓ -8.0%
Other	78,469	64,338	↑ 22.0%	195,641	170,227	↑ 14.9%
<b>Total</b>	<b>330,602</b>	<b>318,236</b>	<b>↑ 3.9%</b>	<b>873,979</b>	<b>917,616</b>	<b>↓ -4.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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