

Hog Supply at a Glance

Week Ending June 05 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
West	178,548	175,953	↑ 1.5%	3,876,493	3,732,523	↑ 3.9%
East	225,311	262,518	↓ -14.2%	5,223,143	5,321,832	↓ -1.9%
Canada	403,859	438,471	↓ -7.9%	9,099,636	9,054,355	↑ 0.5%
Carcass weight (kg)*[1]	106.98	104.13	↑ 2.7%	109.26	105.20	↑ 3.9%
Pork Production (t)	43,206	45,658	↓ -5.4%	994,233	952,556	↑ 4.4%

[1] Week ending June 05 2021

YTD = Jan - June average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
British Columbia	246.55	166.46	↑ 48.1%	202.57	151.70	↑ 33.5%
Alberta	245.90	168.20	↑ 46.2%	198.98	144.09	↑ 38.1%
Saskatchewan	238.50	164.68	↑ 44.8%	197.88	151.10	↑ 31.0%
Manitoba	242.08	185.32	↑ 30.6%	205.56	164.46	↑ 25.0%
Ontario [1]	278.41	208.82	↑ 33.3%	231.75	185.19	↑ 25.1%
Quebec **	254.45	202.58	↑ 25.6%	211.62	171.88	↑ 23.1%
New Brunswick	249.57	155.04	↑ 61.0%	203.71	144.60	↑ 40.9%
Nova Scotia	255.98	174.95	↑ 46.3%	207.59	152.85	↑ 35.8%
Prince Edward Island	253.41	176.88	↑ 43.3%	204.98	152.48	↑ 34.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
British Columbia	3,521	3,814	↓ -7.7%	77,230	80,074	↓ -3.6%
Alberta	44,555	49,080	↓ -9.2%	984,054	986,908	↓ -0.3%
Saskatchewan	36,391	32,420	↑ 12.2%	692,212	739,032	↓ -6.3%
Manitoba	94,187	91,673	↑ 2.7%	2,170,821	2,021,364	↑ 7.4%
Ontario	101,387	126,558	↓ -19.9%	2,319,840	2,516,556	↓ -7.8%
Quebec	134,431	147,821	↓ -9.1%	3,165,249	3,007,696	↑ 5.2%
New Brunswick	357	308	-	12,487	11,536	↑ 8.2%
Nova Scotia	143	214	↓ -33.2%	4,419	4,132	↑ 6.9%
Prince Edward Island	1,094	1,324	↓ -17.4%	29,519	24,482	↑ 20.6%
Canada	416,066	453,212	↓ -8.2%	9,455,831	9,391,780	↑ 0.7%

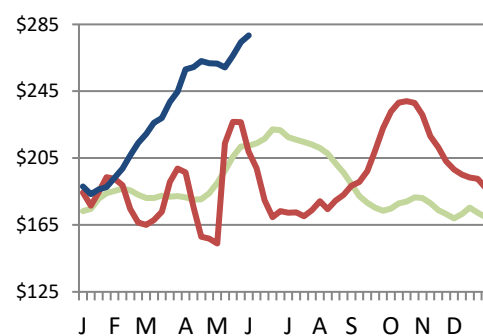
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,134	1,257	↓ -9.8%	28,210	24,451	↑ 15.4%
East	939	1,181	↓ -20.5%	24,636	23,054	↑ 6.9%
Canada	2,073	2,438	↓ -15.0%	52,846	47,505	↑ 11.2%

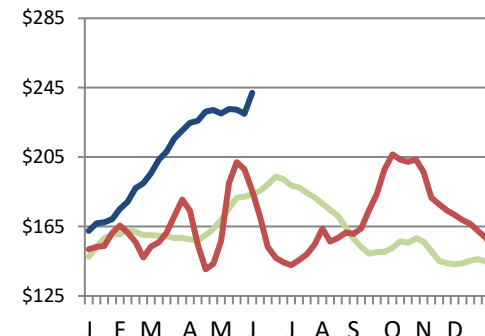
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

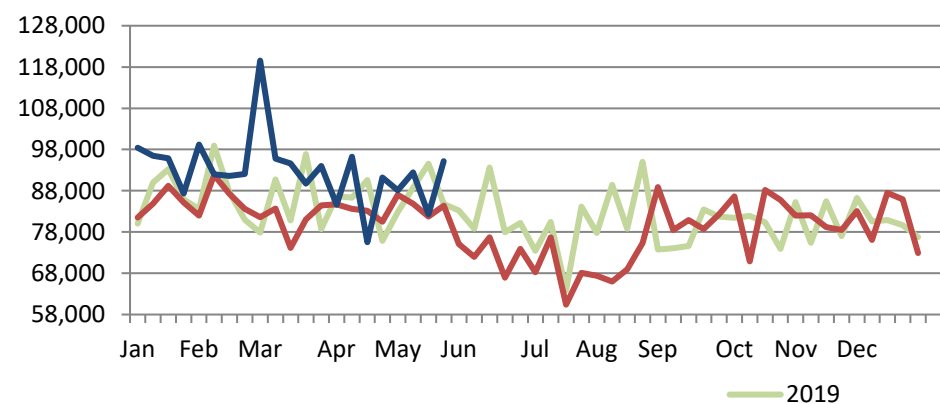
	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	33,713	62,632	↓ -46.2%	131,531	211,056	↓ -37.7%
United States	31,249	20,484	↑ 52.5%	120,792	96,141	↑ 25.6%
Japan	21,371	19,006	↑ 12.4%	81,397	85,896	↓ -5.2%
Philippines	16,820	3,228	-	65,488	12,381	-
Mexico	15,245	5,300	-	51,004	36,979	↑ 37.9%
South Korea	3,795	2,522	↑ 50.5%	16,315	10,442	↑ 56.2%
Viet Nam	3,063	725	-	14,011	10,351	↑ 35.4%
Taiwan	1,932	1,970	↓ -1.9%	8,825	6,114	↑ 44.3%
Colombia	1,213	139	-	4,582	647	-
Panama	663	281	-	2,392	783	-
EU - 27	29	30	↓ -2.3%	64	428	↓ -85.1%
Other	4,639	6,217	↓ -25.4%	21,461	23,093	↓ -7.1%
Total	133,730	122,533	↑ 9.1%	517,860	494,311	↑ 4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
Number of Head	95,178	71,094	↑ 33.9%	1,952,293	1,668,330	↑ 17.0%



Source: USDA - APHIS

Canadian Pork Exports

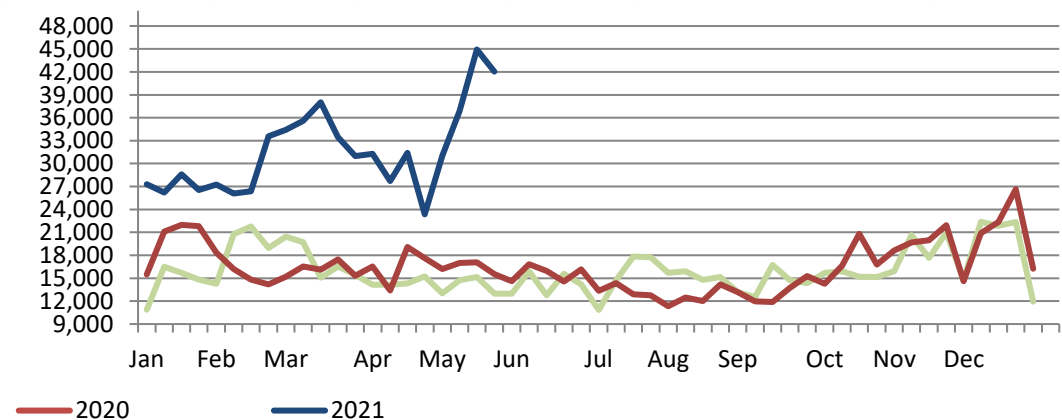
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	107,996	174,437	↓ -38.1%	395,793	616,674	↓ -35.8%
United States	140,456	80,828	↑ 73.8%	493,716	383,880	↑ 28.6%
Japan	109,488	109,595	↓ -0.1%	422,592	482,410	↓ -12.4%
Philippines	41,643	8,422	-	151,171	29,662	-
Mexico	34,547	7,597	-	105,137	58,122	↑ 80.9%
South Korea	13,057	12,835	↑ 1.7%	54,076	45,551	↑ 18.7%
Viet Nam	6,600	1,730	↑ 281.5%	29,612	20,927	↑ 41.5%
Taiwan	5,106	5,607	↓ -8.9%	21,815	15,348	↑ 42.1%
Colombia	2,441	304	-	9,480	1,312	-
Panama	1,524	614	-	4,945	2,152	-
EU - 27	187	91	-	335	1,446	↓ -76.8%
Other	11,623	16,658	↓ -30.2%	53,785	64,201	↓ -16.2%
Total	474,667	418,717	↑ 13.4%	1,742,458	1,721,685	↑ 1.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-May-21	23-May-20		29-May-21	23-May-20	
Number of Head	42,036	15,510	↑ 171.0%	663,027	356,949	↑ 85.7%



Canadian Pork Imports

Metric tonnes

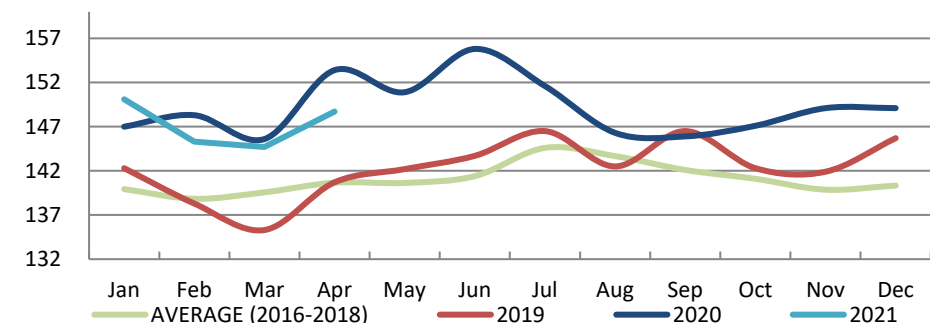
	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
Fresh and Frozen Pork						
United States	1,738	2,168	↓ -19.9%	59,772	64,798	↓ -7.8%
Germany	0	95	-	5,713	2,364	-
Mexico	0	21	-	1,428	523	-
Spain	0	24	-	1,215	707	↑ 72.0%
Denmark	0	101	-	1,182	1,668	↓ -29.1%
Other	25	160	↓ -84.6%	3,200	2,700	↑ 18.5%
Total Fresh and Frozen	1,762	2,570	↓ -31.4%	72,510	72,761	↓ -0.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
Carcass	130.38	89.99	↑ 44.9%	101.35	75.46	↑ 34.3%
Loin	119.52	100.89	↑ 18.5%	91.49	88.33	↑ 3.6%
Butt	172.89	130.53	↑ 32.5%	102.54	94.06	↑ 9.0%
Pic	81.35	70.24	↑ 15.8%	66.71	57.20	↑ 16.6%
Rib	286.48	149.47	↑ 91.7%	195.15	142.84	↑ 36.6%
Ham	96.64	49.63	↑ 94.7%	83.52	53.93	↑ 54.9%
Belly	192.67	83.12	↑ 131.8%	162.78	87.85	↑ 85.3%

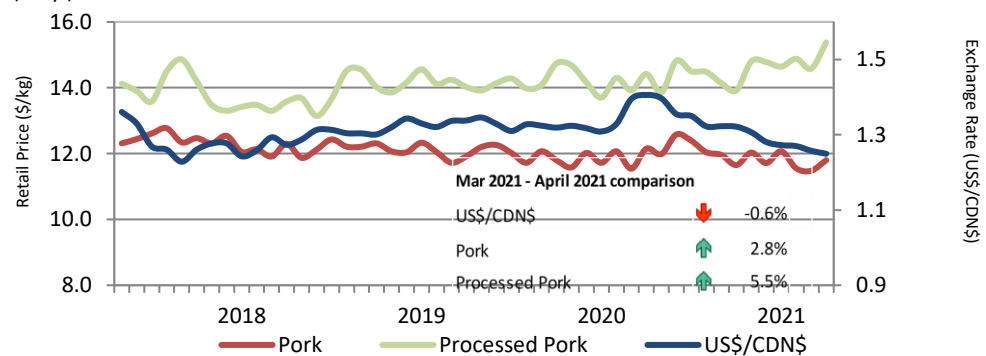
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
Pork Processed						
United States	841	902	↓ -6.8%	29,329	27,289	↑ 7.5%
Italy	17	48	↓ -64.2%	1,499	1,459	↑ 2.7%
Denmark	0	20	-	471	255	↑ 84.5%
Other	0	38	-	902	813	↑ 10.9%
Total Processed	858	1,008	↓ -14.8%	32,201	29,816	↑ 8.0%
Total Pork Fat	14	0	-	152	156	↓ -2.7%
Total	2,634	3,578	↓ -26.4%	104,862	102,733	↑ 2.1%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

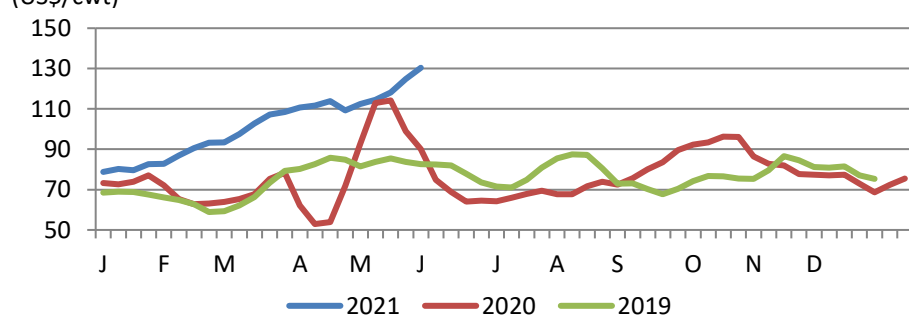
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	6-Jun-20		5-Jun-21	6-Jun-20	
Slaughter ('000 head)	1,975	2,453	↓ -19.5%	55,571	54,603	↑ 1.8%
Pork Production (mil. lbs)	424	534	↓ -20.6%	12,089	11,804	↑ 2.4%
Avg Dressed Weight (lbs)	215	218	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
US - National	111.35	63.28	↑ 76.0%	88.76	60.21	↑ 47.4%
Eastern Cornbelt	108.74	63.81	↑ 70.4%	85.77	61.04	↑ 40.5%
Iowa Minnesota	112.01	63.69	↑ 75.9%	88.50	60.41	↑ 46.5%
Western Cornbelt	112.19	63.52	↑ 76.6%	88.58	60.27	↑ 47.0%
Total composite weighted average prices*						
Early Weaned Pigs	45.19	15.47	-	50.64	33.78	↑ 49.9%
40 lb Feeder Pigs	72.39	17.47	-	83.92	40.17	↑ 108.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
Canada	25,248	16,730	↑ 50.9%	96,500	80,056	↑ 20.5%
Poland	3,630	2,587	↑ 40.3%	12,662	10,057	↑ 25.9%
Mexico	2,876	1,507	↑ 90.8%	12,430	6,947	↑ 78.9%
Denmark	2,594	2,107	↑ 23.1%	10,627	8,298	↑ 28.1%
Italy	1,585	993	↑ 59.6%	5,345	4,185	↑ 27.7%
Other	3,866	2,391	↑ 61.7%	14,382	10,402	↑ 38.3%
Total	39,799	26,315	↑ 51.2%	151,946	119,946	↑ 26.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	67,644	104,554	↓ -35.3%	272,493	367,742	↓ -25.9%
Mexico	69,737	44,850	↑ 55.5%	261,651	242,005	↑ 8.1%
Japan	47,405	55,311	↓ -14.3%	196,670	201,351	↓ -2.3%
South Korea	23,337	20,978	↑ 11.2%	88,918	92,246	↓ -3.6%
Canada	20,813	16,352	↑ 27.3%	87,542	86,089	↑ 1.7%
Other	68,153	48,831	↑ 39.6%	263,794	219,058	↑ 20.4%
Total	297,089	290,876	↑ 2.1%	1,171,068	1,208,492	↓ -3.1%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@agr.gc.ca
Tel.: 613-773-2027
www.agr.gc.ca/redmeat