

Hog Supply at a Glance

Week Ending June 19 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
West	177,278	172,675	↑ 2.7%	4,231,289	4,075,939	↑ 3.8%
East	219,108	254,110	↓ -13.8%	5,661,832	5,835,379	↓ -3.0%
Canada	396,386	426,785	↓ -7.1%	9,893,121	9,911,318	↓ -0.2%
Carcass weight (kg)*[1]	106.86	104.13	↑ 2.6%	109.05	105.11	↑ 3.7%
Pork Production (t)	42,360	44,441	↓ -4.7%	1,078,893	1,041,825	↑ 3.6%

[1] Week ending June 19 2021

YTD = Jan - June average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
British Columbia	254.65	144.04	↑ 76.8%	206.67	151.69	↑ 36.2%
Alberta	264.10	135.20	↑ 95.3%	203.89	144.26	↑ 41.3%
Saskatchewan	253.87	133.52	↑ 90.1%	202.15	150.34	↑ 34.5%
Manitoba	249.47	153.23	↑ 62.8%	209.15	164.25	↑ 27.3%
Ontario [1]	291.29	179.82	↑ 62.0%	236.49	185.54	↑ 27.5%
Quebec **	272.24	159.85	↑ 70.3%	216.50	171.59	↑ 26.2%
New Brunswick	270.53	122.34	↑ 121.1%	208.91	143.36	↑ 45.7%
Nova Scotia	270.85	182.78	↑ 48.2%	212.35	154.57	↑ 37.4%
Prince Edward Island	269.16	144.30	↑ 86.5%	209.88	152.56	↑ 37.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
British Columbia	3,378	3,856	↓ -12.4%	84,036	87,967	↓ -4.5%
Alberta	42,691	45,977	↓ -7.1%	1,073,671	1,077,556	↓ -0.4%
Saskatchewan	36,008	34,099	↑ 5.6%	764,213	805,997	↓ -5.2%
Manitoba	96,309	92,304	↑ 4.3%	2,371,540	2,204,010	↑ 7.6%
Ontario	93,699	120,326	↓ -22.1%	2,508,024	2,760,184	↓ -9.1%
Quebec	134,444	142,913	↓ -5.9%	3,433,300	3,298,620	↑ 4.1%
New Brunswick	491	439	↑ 11.8%	13,321	12,575	↑ 5.9%
Nova Scotia	143	214	↓ -33.2%	4,705	4,475	↑ 5.1%
Prince Edward Island	1,497	1,333	↑ 12.3%	32,211	27,124	↑ 18.8%
Canada	408,660	441,461	↓ -7.4%	10,285,021	10,278,508	↑ 0.1%

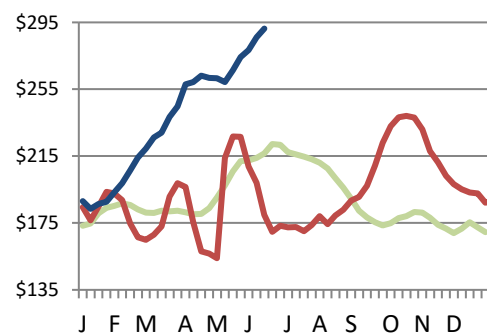
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,154	1,346	↓ -14.3%	31,531	27,081	↑ 16.4%
East	961	1,176	↓ -18.3%	26,542	25,432	↑ 4.4%
Canada	2,115	2,522	↓ -16.1%	58,073	52,513	↑ 10.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

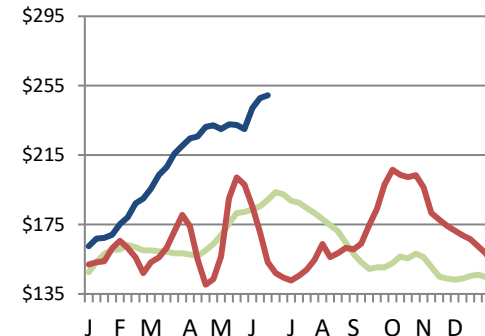


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

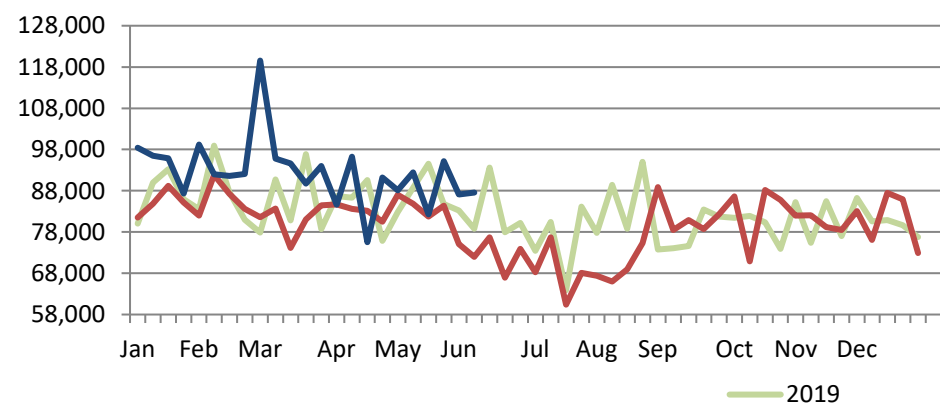
	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	33,713	62,632	↓ -46.2%	131,531	211,056	↓ -37.7%
United States	31,249	20,484	↑ 52.5%	120,792	96,141	↑ 25.6%
Japan	21,371	19,006	↑ 12.4%	81,397	85,896	↓ -5.2%
Philippines	16,820	3,228	-	65,488	12,381	-
Mexico	15,245	5,300	-	51,004	36,979	↑ 37.9%
South Korea	3,795	2,522	↑ 50.5%	16,315	10,442	↑ 56.2%
Viet Nam	3,063	725	-	14,011	10,351	↑ 35.4%
Taiwan	1,932	1,970	↓ -1.9%	8,825	6,114	↑ 44.3%
Colombia	1,213	139	-	4,582	647	-
Panama	663	281	-	2,392	783	-
EU - 27	29	30	↓ -2.3%	64	428	↓ -85.1%
Other	4,639	6,217	↓ -25.4%	21,461	23,093	↓ -7.1%
Total	133,730	122,533	↑ 9.1%	517,860	494,311	↑ 4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
Number of Head	87,575	70,913	↑ 23.5%	2,126,951	1,821,918	↑ 16.7%



Source: USDA - APHIS

Canadian Pork Exports

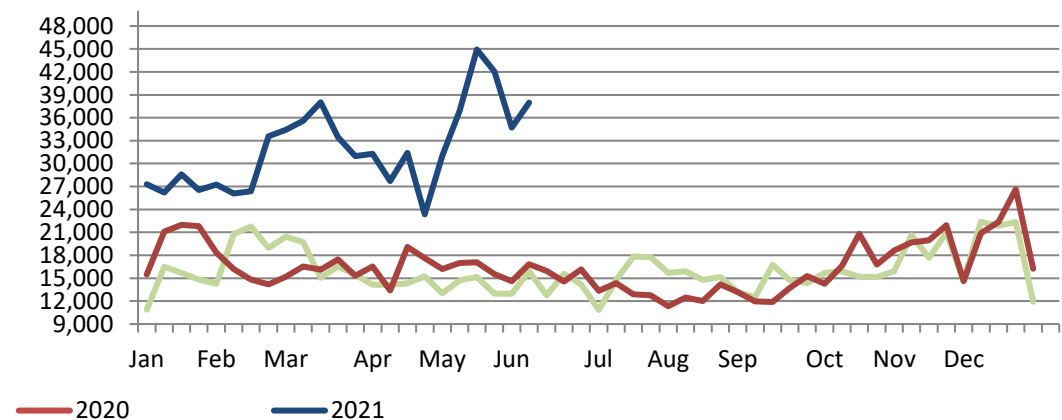
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	107,996	174,437	↓ -38.1%	395,793	616,674	↓ -35.8%
United States	140,456	80,828	↑ 73.8%	493,716	383,880	↑ 28.6%
Japan	109,488	109,595	↓ -0.1%	422,592	482,410	↓ -12.4%
Philippines	41,643	8,422	-	151,171	29,662	-
Mexico	34,547	7,597	-	105,137	58,122	↑ 80.9%
South Korea	13,057	12,835	↑ 1.7%	54,076	45,551	↑ 18.7%
Viet Nam	6,600	1,730	↑ 281.5%	29,612	20,927	↑ 41.5%
Taiwan	5,106	5,607	↓ -8.9%	21,815	15,348	↑ 42.1%
Colombia	2,441	304	-	9,480	1,312	-
Panama	1,524	614	-	4,945	2,152	-
EU - 27	187	91	-	335	1,446	↓ -76.8%
Other	11,623	16,658	↓ -30.2%	53,785	64,201	↓ -16.2%
Total	474,667	418,717	↑ 13.4%	1,742,458	1,721,685	↑ 1.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
Number of Head	37,979	16,834	↑ 125.6%	735,717	388,397	↑ 89.4%



Canadian Pork Imports

Metric tonnes

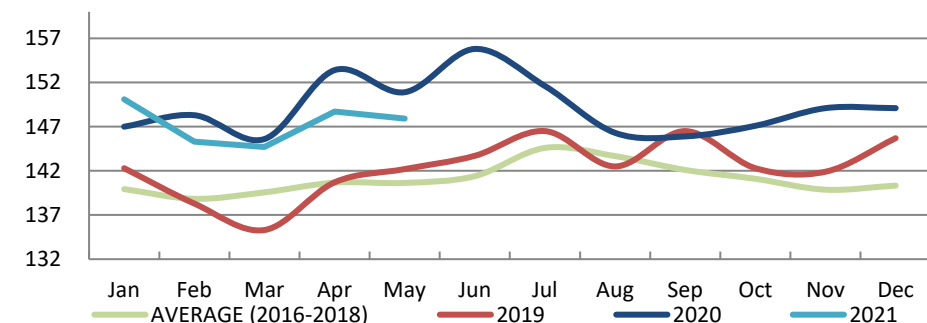
	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
Fresh and Frozen Pork						
United States	2,218	3,021	↓ -26.6%	64,294	70,026	↓ -8.2%
Germany	25	25	↓ -0.1%	6,784	2,439	-
Mexico	17	37	↓ -53.6%	1,704	598	-
Denmark	0	102	-	1,383	1,938	↓ -28.6%
Spain	25	145	↓ -82.9%	1,315	852	↑ 54.3%
Other	0	188	-	3,636	3,080	↑ 18.1%
Total Fresh and Frozen	2,285	3,518	↓ -35.0%	79,117	78,933	↑ 0.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
Carcass	123.44	68.87	↑ 79.2%	103.63	75.16	↑ 37.9%
Loin	122.00	77.24	↑ 57.9%	94.22	88.30	↑ 6.7%
Butt	193.68	67.63	↑ 186.4%	110.08	92.18	↑ 19.4%
Pic	82.35	49.50	↑ 66.4%	68.17	56.77	↑ 20.1%
Rib	240.26	124.13	↑ 93.6%	199.80	141.31	↑ 41.4%
Ham	79.58	49.73	↑ 60.0%	83.78	53.52	↑ 56.5%
Belly	173.24	101.28	↑ 71.1%	164.86	88.70	↑ 85.9%

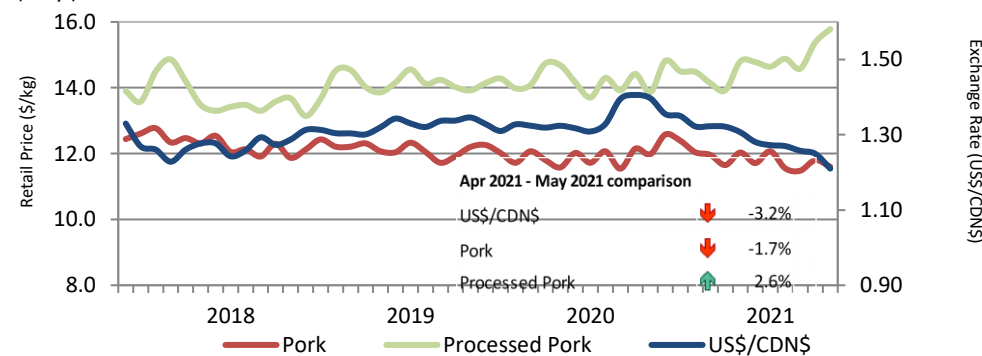
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
Pork Processed						
United States	1,076	1,186	↓ -9.3%	31,747	29,612	↑ 7.2%
Italy	0	38	-	1,620	1,534	↑ 5.6%
Denmark	0	20	-	491	275	↑ 78.5%
Other	0	88	-	1,003	949	↑ 5.8%
Total Processed	1,076	1,331	↓ -19.2%	34,861	32,370	↑ 7.7%
Total Pork Fat	7	8	↓ -8.3%	173	166	↑ 4.3%
Total	3,368	4,857	↓ -30.7%	114,151	111,468	↑ 2.4%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

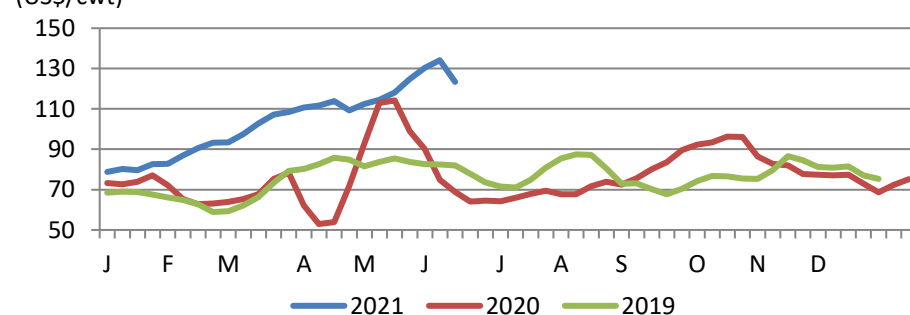
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	20-Jun-20		19-Jun-21	20-Jun-20	
Slaughter ('000 head)	2,443	2,593	↓ -5.8%	60,465	59,659	↑ 1.4%
Pork Production (mil. lbs)	524	556	↓ -5.7%	13,136	12,891	↑ 1.9%
Avg Dressed Weight (lbs)	215	214	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	19-Jun-21	13-Jun-20		19-Jun-21	13-Jun-20	
US - National	114.83	51.61	↑ 122.5%	90.81	59.67	↑ 52.2%
Eastern Cornbelt	105.98	53.45	↑ 98.3%	87.66	60.57	↑ 44.7%
Iowa Minnesota	117.37	51.48	↑ 128.0%	90.64	59.85	↑ 51.4%
Western Cornbelt	116.48	51.22	↑ 127.4%	90.72	59.70	↑ 51.9%
Total composite weighted average prices*						
Early Weaned Pigs	44.69	14.85	-	50.08	32.41	↑ 54.5%
40 lb Feeder Pigs	72.36	13.22	-	82.58	38.50	↑ 114.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
Canada	25,248	16,730	↑ 50.9%	96,500	80,056	↑ 20.5%
Poland	3,630	2,587	↑ 40.3%	12,662	10,057	↑ 25.9%
Mexico	2,876	1,507	↑ 90.8%	12,430	6,947	↑ 78.9%
Denmark	2,594	2,107	↑ 23.1%	10,627	8,298	↑ 28.1%
Italy	1,585	993	↑ 59.6%	5,345	4,185	↑ 27.7%
Other	3,866	2,391	↑ 61.7%	14,382	10,402	↑ 38.3%
Total	39,799	26,315	↑ 51.2%	151,946	119,946	↑ 26.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	67,644	104,554	↓ -35.3%	272,493	367,742	↓ -25.9%
Mexico	69,737	44,850	↑ 55.5%	261,651	242,005	↑ 8.1%
Japan	47,405	55,311	↓ -14.3%	196,670	201,351	↓ -2.3%
South Korea	23,337	20,978	↑ 11.2%	88,918	92,246	↓ -3.6%
Canada	20,813	16,352	↑ 27.3%	87,542	86,089	↑ 1.7%
Other	68,153	48,831	↑ 39.6%	263,794	219,058	↑ 20.4%
Total	297,089	290,876	↑ 2.1%	1,171,068	1,208,492	↓ -3.1%

Source: USDA, Economic Research Service

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