

# Hog Supply at a Glance

Week Ending June 12 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
West	177,518	170,741	↑ 4.0%	4,054,011	3,903,264	↑ 3.9%
East	219,581	259,437	↓ -15.4%	5,442,724	5,581,269	↓ -2.5%
<b>Canada</b>	<b>397,099</b>	<b>430,178</b>	<b>↓ -7.7%</b>	<b>9,496,735</b>	<b>9,484,533</b>	<b>↑ 0.1%</b>
<b>Carcass weight (kg)*[1]</b>	<b>106.49</b>	<b>104.13</b>	<b>↑ 2.3%</b>	<b>109.15</b>	<b>105.16</b>	<b>↑ 3.8%</b>
<b>Pork Production (t)</b>	<b>42,286</b>	<b>44,794</b>	<b>↓ -5.6%</b>	<b>1,036,527</b>	<b>997,369</b>	<b>↑ 3.9%</b>

[1] Week ending June 12 2021

YTD = Jan - June average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
British Columbia	249.05	159.12	↑ 56.5%	204.59	152.03	↑ 34.6%
Alberta	251.80	157.10	↑ 60.3%	201.27	144.66	↑ 39.1%
Saskatchewan	244.41	150.51	↑ 62.4%	199.90	151.07	↑ 32.3%
Manitoba	247.96	170.48	↑ 45.4%	207.40	164.72	↑ 25.9%
Ontario [1]	286.00	198.91	↑ 43.8%	234.11	185.78	↑ 26.0%
Quebec **	268.05	176.98	↑ 51.5%	214.08	172.10	↑ 24.4%
New Brunswick	261.79	136.92	↑ 91.2%	206.23	144.27	↑ 43.0%
Nova Scotia	258.63	164.10	↑ 57.6%	209.80	153.34	↑ 36.8%
Prince Edward Island	258.31	162.57	↑ 58.9%	207.30	152.92	↑ 35.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
British Columbia	3,160	4,037	↓ -21.7%	80,677	84,111	↓ -4.1%
Alberta	46,926	44,671	↑ 5.0%	1,030,980	1,031,579	↓ -0.1%
Saskatchewan	35,993	32,866	↑ 9.5%	728,205	771,898	↓ -5.7%
Manitoba	94,291	90,342	↑ 4.4%	2,272,205	2,111,706	↑ 7.6%
Ontario	94,485	123,302	↓ -23.4%	2,414,325	2,639,858	↓ -8.5%
Quebec	133,607	148,011	↓ -9.7%	3,298,856	3,155,707	↑ 4.5%
New Brunswick	343	600	↓ -42.8%	12,830	12,136	↑ 5.7%
Nova Scotia	143	129	↑ 10.9%	4,562	4,261	↑ 7.1%
Prince Edward Island	1,233	1,309	↓ -5.8%	30,714	25,791	↑ 19.1%
<b>Canada</b>	<b>410,181</b>	<b>445,267</b>	<b>↓ -7.9%</b>	<b>9,873,354</b>	<b>9,837,047</b>	<b>↑ 0.4%</b>

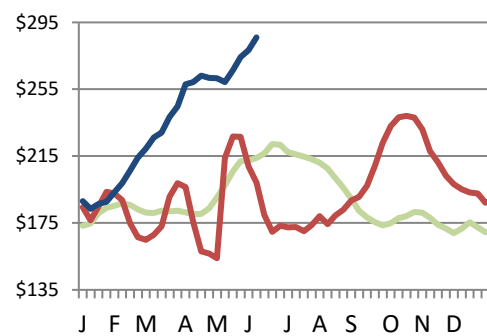
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,501	1,284	↑ 16.9%	30,110	25,735	↑ 17.0%
East	945	1,202	↓ -21.4%	25,581	24,256	↑ 5.5%
<b>Canada</b>	<b>2,446</b>	<b>2,486</b>	<b>↓ -1.6%</b>	<b>55,691</b>	<b>49,991</b>	<b>↑ 11.4%</b>

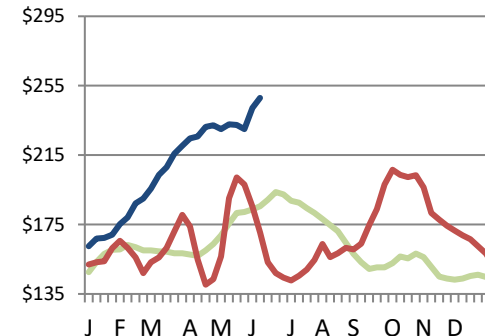
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

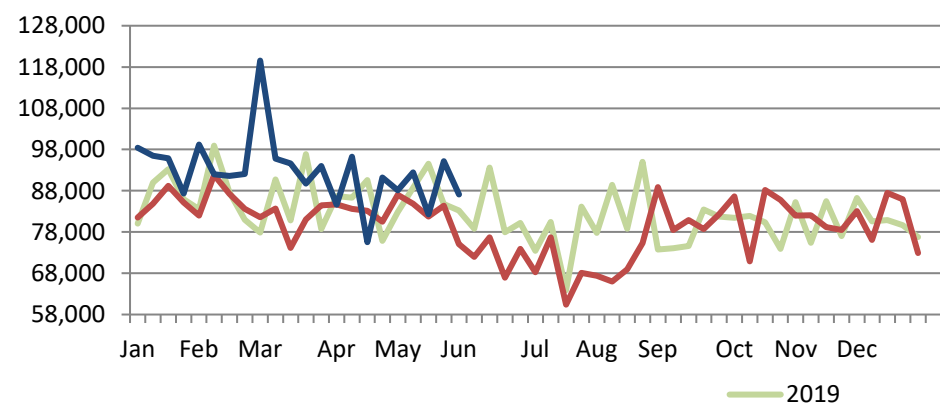
	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	33,713	62,632	↓ -46.2%	131,531	211,056	↓ -37.7%
United States	31,249	20,484	↑ 52.5%	120,792	96,141	↑ 25.6%
Japan	21,371	19,006	↑ 12.4%	81,397	85,896	↓ -5.2%
Philippines	16,820	3,228	-	65,488	12,381	-
Mexico	15,245	5,300	-	51,004	36,979	↑ 37.9%
South Korea	3,795	2,522	↑ 50.5%	16,315	10,442	↑ 56.2%
Viet Nam	3,063	725	-	14,011	10,351	↑ 35.4%
Taiwan	1,932	1,970	↓ -1.9%	8,825	6,114	↑ 44.3%
Colombia	1,213	139	-	4,582	647	-
Panama	663	281	-	2,392	783	-
EU - 27	29	30	↓ -2.3%	64	428	↓ -85.1%
Other	4,639	6,217	↓ -25.4%	21,461	23,093	↓ -7.1%
<b>Total</b>	<b>133,730</b>	<b>122,533</b>	<b>↑ 9.1%</b>	<b>517,860</b>	<b>494,311</b>	<b>↑ 4.8%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
Number of Head	87,083	82,675	↑ 5.3%	2,039,376	1,751,005	↑ 16.5%



Source: USDA - APHIS

## Canadian Pork Exports

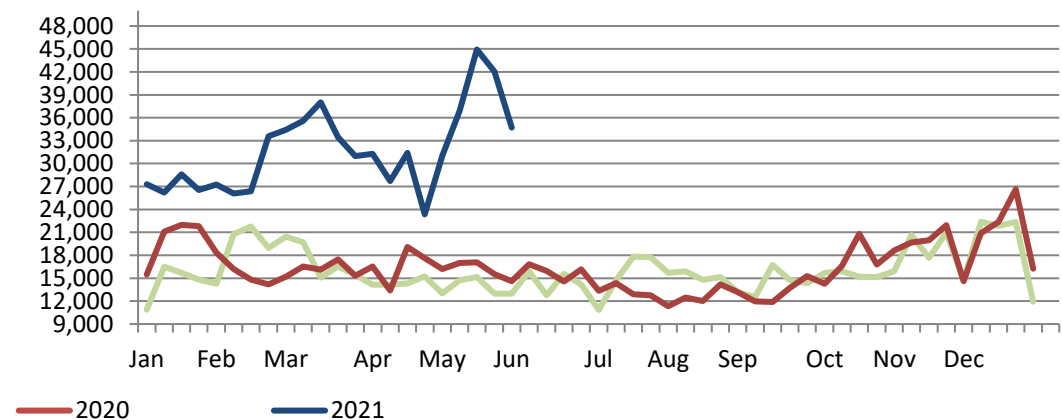
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	107,996	174,437	↓ -38.1%	395,793	616,674	↓ -35.8%
United States	140,456	80,828	↑ 73.8%	493,716	383,880	↑ 28.6%
Japan	109,488	109,595	↓ -0.1%	422,592	482,410	↓ -12.4%
Philippines	41,643	8,422	-	151,171	29,662	-
Mexico	34,547	7,597	-	105,137	58,122	↑ 80.9%
South Korea	13,057	12,835	↑ 1.7%	54,076	45,551	↑ 18.7%
Viet Nam	6,600	1,730	↑ 281.5%	29,612	20,927	↑ 41.5%
Taiwan	5,106	5,607	↓ -8.9%	21,815	15,348	↑ 42.1%
Colombia	2,441	304	-	9,480	1,312	-
Panama	1,524	614	-	4,945	2,152	-
EU - 27	187	91	-	335	1,446	↓ -76.8%
Other	11,623	16,658	↓ -30.2%	53,785	64,201	↓ -16.2%
<b>Total</b>	<b>474,667</b>	<b>418,717</b>	<b>↑ 13.4%</b>	<b>1,742,458</b>	<b>1,721,685</b>	<b>↑ 1.2%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Jun-21	30-May-20		5-Jun-21	30-May-20	
Number of Head	34,711	14,614	↑ 137.5%	697,738	371,563	↑ 87.8%



# Imports

## Canadian Pork Imports

Metric tonnes

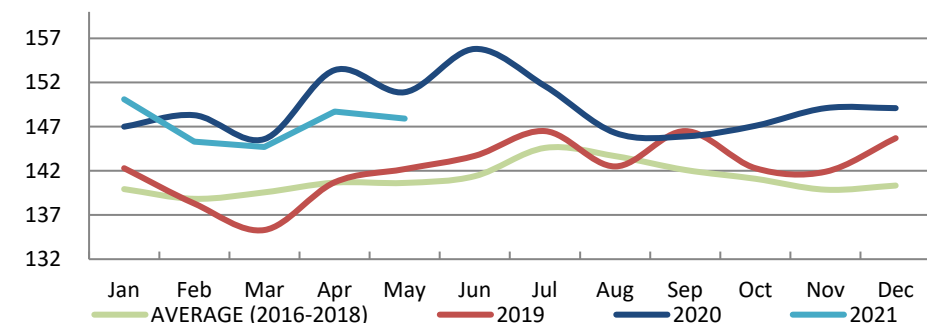
	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
<b>Fresh and Frozen Pork</b>						
United States	2,103	2,207	↓ -4.7%	62,043	67,005	↓ -7.4%
Germany	49	50	↓ -1.4%	6,444	2,414	-
Mexico	17	38	↓ -55.8%	1,649	562	-
Denmark	51	168	↓ -69.8%	1,333	1,836	↓ -27.4%
Spain	0	0	-	1,265	707	↑ 79.1%
Other	24	192	↓ -87.5%	3,515	2,892	↑ 21.5%
<b>Total Fresh and Frozen</b>	<b>2,244</b>	<b>2,654</b>	<b>↓ -15.5%</b>	<b>76,250</b>	<b>75,415</b>	<b>↑ 1.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
Carcass	134.13	74.82	↑ 79.3%	102.77	75.43	↑ 36.2%
Loin	126.61	98.68	↑ 28.3%	93.01	88.78	↑ 4.8%
Butt	192.43	75.48	↑ 154.9%	106.45	93.25	↑ 14.2%
Pic	86.05	54.54	↑ 57.8%	67.55	57.09	↑ 18.3%
Rib	261.58	124.98	↑ 109.3%	198.04	142.06	↑ 39.4%
Ham	93.83	48.41	↑ 93.8%	83.97	53.69	↑ 56.4%
Belly	202.43	94.83	↑ 113.5%	164.50	88.16	↑ 86.6%

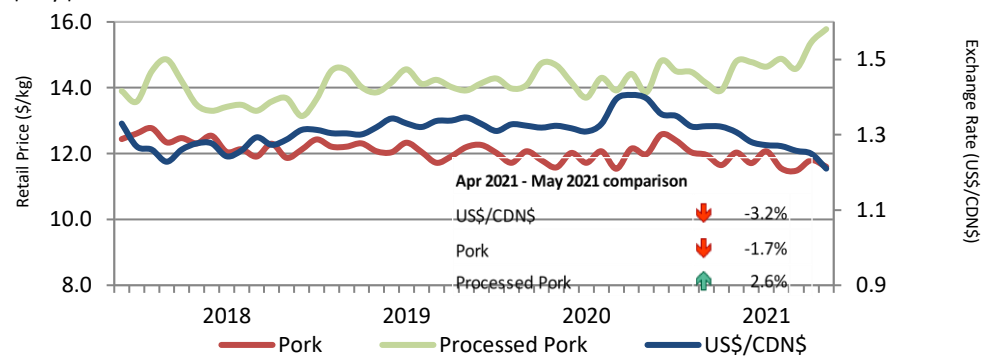
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
<b>Pork Processed</b>						
United States	1,155	1,138	↑ 1.5%	30,637	28,427	↑ 7.8%
Italy	17	36	↓ -54.2%	1,571	1,496	↑ 5.0%
Denmark	0	0	-	471	255	↑ 84.5%
Other	7	48	-	976	861	↑ 13.4%
<b>Total Processed</b>	<b>1,180</b>	<b>1,222</b>	<b>↓ -3.5%</b>	<b>33,655</b>	<b>31,039</b>	<b>↑ 8.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>2</b>	<b>-</b>	<b>152</b>	<b>158</b>	<b>↓ -3.9%</b>
<b>Total</b>	<b>3,424</b>	<b>3,879</b>	<b>↓ -11.7%</b>	<b>110,057</b>	<b>106,611</b>	<b>↑ 3.2%</b>

Source: CFIA

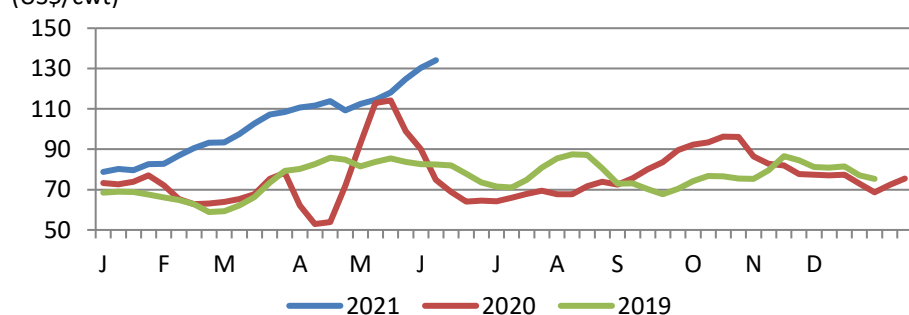
### Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN



### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	13-Jun-20		12-Jun-21	13-Jun-20	
Slaughter ('000 head)	2,440	2,464	↓ -1.0%	58,010	57,066	↑ 1.7%
Pork Production (mil. lbs)	523	532	↓ -1.5%	12,609	12,336	↑ 2.2%
Avg Dressed Weight (lbs)	215	216	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	12-Jun-21	6-Jun-20		12-Jun-21	6-Jun-20	
US - National	111.91	55.89	↑ 100.2%	89.77	60.02	↑ 49.6%
Eastern Cornbelt	110.95	57.30	↑ 93.6%	86.87	60.88	↑ 42.7%
Iowa Minnesota	110.93	56.00	↑ 98.1%	89.48	60.22	↑ 48.6%
Western Cornbelt	112.01	55.79	↑ 100.8%	89.60	60.07	↑ 49.1%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	44.33	17.46	-	50.32	33.13	↑ 51.9%
40 lb Feeder Pigs	70.64	14.65	-	83.22	38.90	↑ 113.9%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
Canada	25,248	16,730	↑ 50.9%	96,500	80,056	↑ 20.5%
Poland	3,630	2,587	↑ 40.3%	12,662	10,057	↑ 25.9%
Mexico	2,876	1,507	↑ 90.8%	12,430	6,947	↑ 78.9%
Denmark	2,594	2,107	↑ 23.1%	10,627	8,298	↑ 28.1%
Italy	1,585	993	↑ 59.6%	5,345	4,185	↑ 27.7%
Other	3,866	2,391	↑ 61.7%	14,382	10,402	↑ 38.3%
<b>Total</b>	<b>39,799</b>	<b>26,315</b>	<b>↑ 51.2%</b>	<b>151,946</b>	<b>119,946</b>	<b>↑ 26.7%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-21	Apr-20		Apr-21	Apr-20	
China	67,644	104,554	↓ -35.3%	272,493	367,742	↓ -25.9%
Mexico	69,737	44,850	↑ 55.5%	261,651	242,005	↑ 8.1%
Japan	47,405	55,311	↓ -14.3%	196,670	201,351	↓ -2.3%
South Korea	23,337	20,978	↑ 11.2%	88,918	92,246	↓ -3.6%
Canada	20,813	16,352	↑ 27.3%	87,542	86,089	↑ 1.7%
Other	68,153	48,831	↑ 39.6%	263,794	219,058	↑ 20.4%
<b>Total</b>	<b>297,089</b>	<b>290,876</b>	<b>↑ 2.1%</b>	<b>1,171,068</b>	<b>1,208,492</b>	<b>↓ -3.1%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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