

# Hog Supply at a Glance

Week Ending May 8 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
West	179,116	168,442	↑ 6.3%	3,187,998	3,056,200	↑ 4.3%
East	191,722	211,310	↓ -9.3%	4,433,056	4,349,523	↑ 1.9%
<b>Canada</b>	<b>370,838</b>	<b>379,752</b>	<b>↓ -2.3%</b>	<b>7,621,054</b>	<b>7,405,723</b>	<b>↑ 2.9%</b>
<b>Carcass weight (kg) * [1]</b>	<b>106.46</b>	<b>105.35</b>	<b>↑ 1.0%</b>	<b>109.68</b>	<b>105.24</b>	<b>↑ 4.2%</b>
<b>Pork Production (t)</b>	<b>39,478</b>	<b>40,008</b>	<b>↓ -1.3%</b>	<b>835,903</b>	<b>779,373</b>	<b>↑ 7.3%</b>

[1] Week ending May 8 2021

YTD = Jan - May average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
British Columbia	241.91	127.63	↑ 89.5%	193.54	149.89	↑ 29.1%
Alberta	237.60	126.40	↑ 88.0%	189.20	138.34	↑ 36.8%
Saskatchewan	228.39	142.14	↑ 60.7%	189.91	146.42	↑ 29.7%
Manitoba	230.04	156.61	↑ 46.9%	199.17	157.93	↑ 26.1%
Ontario [1]	261.60	153.94	↑ 69.9%	223.35	177.67	↑ 25.7%
Quebec **	242.81	194.46	↑ 24.9%	203.21	159.20	↑ 27.6%
New Brunswick	240.29	135.15	↑ 77.8%	194.31	140.45	↑ 38.4%
Nova Scotia	248.71	126.36	↑ 96.8%	197.55	149.77	↑ 31.9%
Prince Edward Island	245.15	135.12	↑ 81.4%	195.42	147.24	↑ 32.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
British Columbia	3,131	3,579	↓ -12.5%	60,394	65,576	↓ -7.9%
Alberta	45,379	46,062	↓ -1.5%	811,142	811,403	↓ 0.0%
Saskatchewan	36,175	35,483	↑ 2.0%	551,112	610,939	↓ -9.8%
Manitoba	97,822	88,251	↑ 10.8%	1,796,402	1,653,365	↑ 8.7%
Ontario	83,895	80,150	↑ 4.7%	1,959,068	2,057,255	↓ -4.8%
Quebec	118,050	140,709	↓ -16.1%	2,687,051	2,451,392	↑ 9.6%
New Brunswick	155	323	↓ -52.0%	11,607	9,306	↑ 24.7%
Nova Scotia	179	237	↓ -24.5%	3,737	3,292	↑ 13.5%
Prince Edward Island	1,539	516	-	25,590	19,695	↑ 29.9%
<b>Canada</b>	<b>386,325</b>	<b>395,310</b>	<b>↓ -2.3%</b>	<b>7,906,103</b>	<b>7,682,223</b>	<b>↑ 2.9%</b>

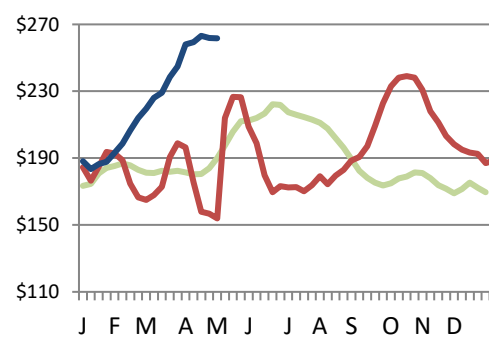
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,260	1,318	↓ -4.4%	23,085	19,316	↑ 19.5%
East	1,303	864	↑ 50.8%	20,966	20,288	↑ 3.3%
<b>Canada</b>	<b>2,563</b>	<b>2,182</b>	<b>↑ 17.5%</b>	<b>44,051</b>	<b>39,604</b>	<b>↑ 11.2%</b>

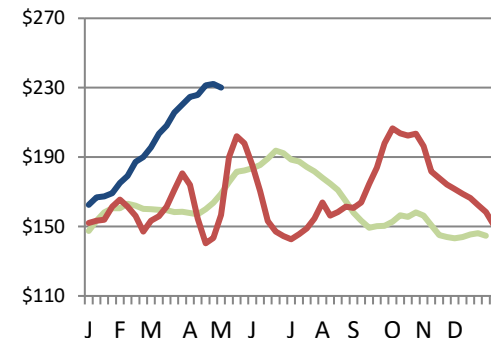
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

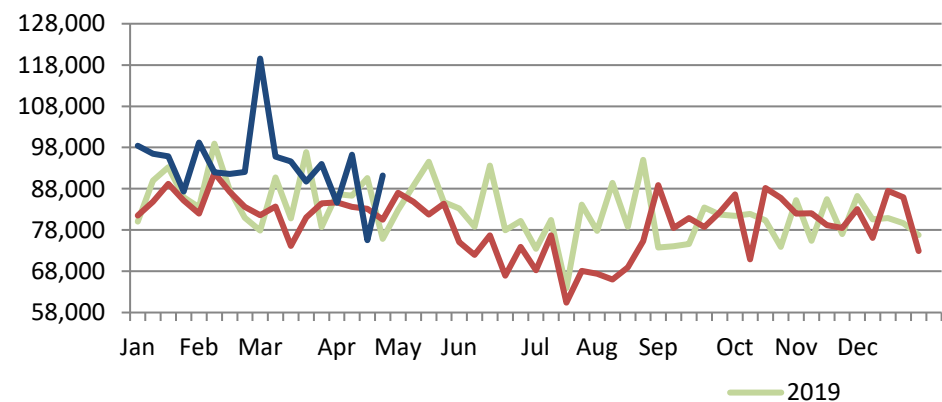
	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	33,138	59,262	↓ -44.1%	97,865	148,424	↓ -34.1%
United States	35,496	24,755	↑ 43.4%	89,543	75,657	↑ 18.4%
Japan	21,175	24,238	↓ -12.6%	60,026	66,890	↓ -10.3%
Philippines	21,743	4,548	-	48,669	9,154	-
Mexico	12,981	9,510	↑ 36.5%	35,760	31,679	↑ 12.9%
South Korea	3,923	2,126	↑ 84.6%	12,520	7,920	↑ 58.1%
Viet Nam	1,847	1,401	↑ 31.8%	10,868	9,626	↑ 12.9%
Taiwan	1,957	1,484	↑ 31.9%	6,892	4,144	↑ 66.3%
Colombia	1,526	144	-	3,369	508	-
Panama	526	199	-	1,729	502	-
EU - 27	28	79	↓ -64.0%	34	398	↓ -91.4%
Other	5,547	5,306	↑ 4.5%	16,784	16,877	↓ -0.6%
<b>Total</b>	<b>139,887</b>	<b>133,052</b>	<b>↑ 5.1%</b>	<b>384,058</b>	<b>371,778</b>	<b>↑ 3.3%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
Number of Head	91,239	78,510	↑ 16.2%	1,594,316	1,369,027	↑ 16.5%



Source: USDA - APHIS

## Canadian Pork Exports

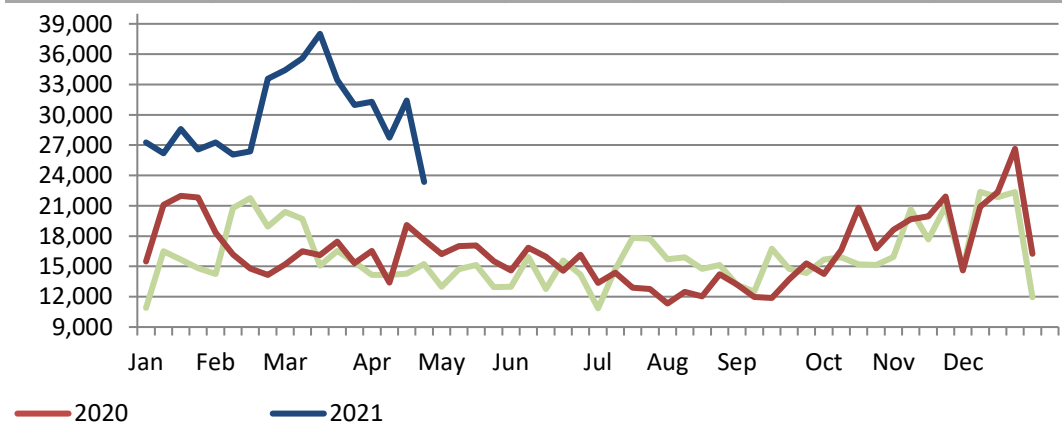
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	97,156	167,925	↓ -42.1%	288,012	442,237	↓ -34.9%
United States	137,496	103,281	↑ 33.1%	353,260	303,053	↑ 16.6%
Japan	110,349	136,095	↓ -18.9%	313,104	372,815	↓ -16.0%
Philippines	51,046	10,783	-	109,528	21,240	-
Mexico	30,277	14,630	-	70,590	50,524	↑ 39.7%
Viet Nam	12,513	7,843	↑ 59.6%	41,019	32,716	↑ 25.4%
South Korea	4,289	3,056	↑ 40.3%	22,970	19,197	↑ 19.7%
Taiwan	4,679	3,520	↑ 32.9%	16,709	9,741	↑ 71.5%
Colombia	3,235	311	-	7,040	1,008	-
Panama	954	576	↑ 65.5%	3,421	1,537	-
EU - 27	110	261	↓ -57.6%	148	1,356	↓ -89.1%
Other	14,480	15,635	↓ -7.4%	42,090	47,543	↓ -11.5%
<b>Total</b>	<b>466,584</b>	<b>463,915</b>	<b>↑ 0.6%</b>	<b>1,267,892</b>	<b>1,302,968</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
Number of Head	23,357	17,630	↑ 32.5%	508,148	291,160	↑ 74.5%



## Canadian Pork Imports

Metric tonnes

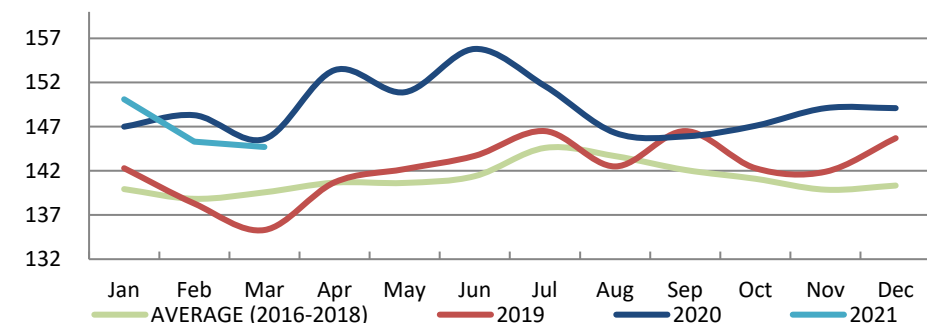
	Week Ending		Chg	YTD Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
<b>Fresh and Frozen Pork</b>						
United States	2,471	2,284	↑ 8.2%	50,652	55,512	↓ -8.8%
Germany	25	0	-	4,602	1,923	-
Mexico	51	39	↑ 30.7%	1,246	421	-
Denmark	0	101	-	953	1,312	↓ -27.4%
Spain	0	24	-	930	534	↑ 74.1%
Other	0	189	-	2,577	2,276	↑ 13.2%
<b>Total Fresh and Frozen</b>	<b>2,547</b>	<b>2,637</b>	<b>↓ -3.4%</b>	<b>60,960</b>	<b>61,978</b>	<b>↓ -1.6%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
Carcass	112.48	92.79	↑ 21.2%	96.77	69.12	↑ 40.0%
Loin	102.27	114.80	↓ -10.9%	86.25	77.97	↑ 10.6%
Butt	119.19	106.66	↑ 11.7%	91.43	83.11	↑ 10.0%
Pic	75.05	65.59	↑ 14.4%	63.64	51.38	↑ 23.9%
Rib	250.00	148.07	↑ 68.8%	175.69	134.95	↑ 30.2%
Ham	94.76	61.91	↑ 53.1%	82.55	55.13	↑ 49.7%
Belly	162.26	127.98	↑ 26.8%	159.71	78.96	-

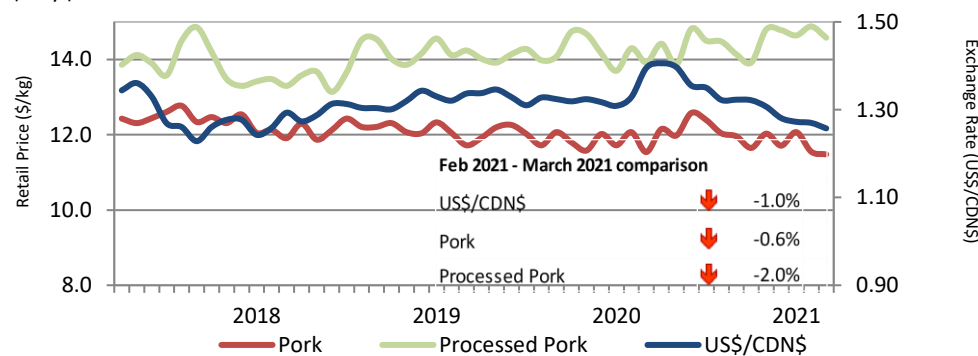
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
<b>Pork Processed</b>						
United States	1,064	934	↑ 13.9%	24,920	22,943	↑ 8.6%
Italy	3	53	↓ -94.6%	1,575	1,276	↑ 23.5%
Denmark	0	0	-	393	188	-
Other	1	23	↓ -97.0%	751	634	↑ 18.5%
<b>Total Processed</b>	<b>1,067</b>	<b>1,009</b>	<b>↑ 5.7%</b>	<b>27,638</b>	<b>25,040</b>	<b>↑ 10.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>112</b>	<b>137</b>	<b>↓ -18.2%</b>
<b>Total</b>	<b>3,614</b>	<b>3,647</b>	<b>↓ -0.9%</b>	<b>88,711</b>	<b>87,155</b>	<b>↑ 1.8%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

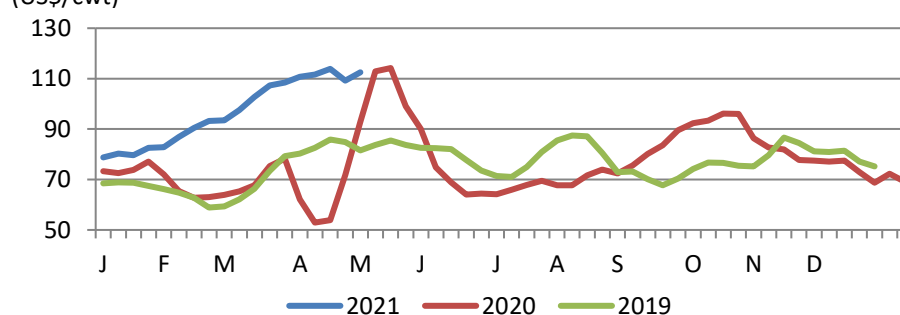
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-May-21	9-May-20		8-May-21	9-May-20	
Slaughter ('000 head)	2,408	1,804	↑ 33.5%	46,467	45,862	↑ 1.3%
Pork Production (mil. lbs)	523	396	↑ 32.0%	10,140	9,894	↑ 2.5%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-May-21	2-May-20		8-May-21	2-May-20	
US - National	105.37	60.57	↑ 74.0%	84.44	58.68	↑ 43.9%
Eastern Cornbelt	98.88	59.40	↑ 66.5%	81.76	59.60	↑ 37.2%
Iowa Minnesota	105.82	62.56	↑ 69.1%	84.27	58.76	↑ 43.4%
Western Cornbelt	106.69	62.01	↑ 72.1%	84.25	58.65	↑ 43.7%

### Total composite weighted average prices\*

Early Weaned Pigs	48.94	17.67	-	51.95	37.25	↑ 39.5%
40 lb Feeder Pigs	80.81	16.06	-	84.63	47.51	↑ 78.1%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
Canada	27,054	21,231	↑ 27.4%	71,251	63,326	↑ 12.5%
Mexico	3,410	1,879	↑ 81.5%	9,555	5,441	↑ 75.6%
Poland	3,362	2,846	↑ 18.1%	9,032	7,470	↑ 20.9%
Denmark	2,265	2,278	↓ -0.6%	8,033	6,191	↑ 29.8%
Italy	1,323	1,127	↑ 17.4%	3,760	3,192	↑ 17.8%
Other	3,914	2,811	↑ 39.2%	10,516	8,011	↑ 31.3%
<b>Total</b>	<b>41,327</b>	<b>32,172</b>	<b>↑ 28.5%</b>	<b>112,147</b>	<b>93,631</b>	<b>↑ 19.8%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	77,539	86,347	↓ -10.2%	204,849	263,188	↓ -22.2%
Mexico	67,485	63,840	↑ 5.7%	191,914	197,156	↓ -2.7%
Japan	58,530	51,768	↑ 13.1%	149,265	146,040	↑ 2.2%
Canada	24,863	26,975	↓ -7.8%	66,729	69,736	↓ -4.3%
South Korea	23,715	24,968	↓ -5.0%	65,581	71,269	↓ -8.0%
Other	78,469	64,338	↑ 22.0%	195,641	170,227	↑ 14.9%
<b>Total</b>	<b>330,602</b>	<b>318,236</b>	<b>↑ 3.9%</b>	<b>873,979</b>	<b>917,616</b>	<b>↓ -4.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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