

# Hog Supply at a Glance

Week Ending May 1 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
West	180,978	178,255	↑ 1.5%	3,008,882	2,887,758	↑ 4.2%
East	215,174	239,920	↓ -10.3%	4,241,334	4,138,213	↑ 2.5%
<b>Canada</b>	<b>396,152</b>	<b>418,175</b>	<b>↓ -5.3%</b>	<b>7,250,216</b>	<b>7,025,971</b>	<b>↑ 3.2%</b>
<b>Carcass weight (kg) * [1]</b>	<b>107.10</b>	<b>104.31</b>	<b>↑ 2.7%</b>	<b>109.85</b>	<b>105.23</b>	<b>↑ 4.4%</b>
<b>Pork Production (t)</b>	<b>42,428</b>	<b>43,621</b>	<b>↓ -2.7%</b>	<b>796,442</b>	<b>739,362</b>	<b>↑ 7.7%</b>

[1] Week ending May 1 2021

YTD = Jan - April average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
British Columbia	237.98	125.48	↑ 89.7%	190.69	151.20	↑ 26.1%
Alberta*	240.10	111.30	↑ 115.7%	186.35	139.04	↑ 34.0%
Saskatchewan	230.12	129.12	↑ 78.2%	187.65	146.67	↑ 27.9%
Manitoba	232.16	143.43	↑ 61.9%	197.35	158.00	↑ 24.9%
Ontario [1]	261.82	156.78	↑ 67.0%	221.10	179.07	↑ 23.5%
Quebec **	244.85	153.62	↑ 59.4%	200.88	157.12	↑ 27.8%
New Brunswick	239.65	117.30	↑ 104.3%	191.61	140.76	↑ 36.1%
Nova Scotia	248.41	125.46	↑ 98.0%	194.54	151.15	↑ 28.7%
Prince Edward Island	245.30	126.17	↑ 94.4%	192.50	147.95	↑ 30.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
British Columbia	2,930	3,491	↓ -16.1%	57,180	61,997	↓ -7.8%
Alberta*	44,245	46,586	↓ -5.0%	765,763	765,341	↑ 0.1%
Saskatchewan	38,840	34,086	↑ 13.9%	514,937	575,456	↓ -10.5%
Manitoba	98,511	100,260	↓ -1.7%	1,697,954	1,565,114	↑ 8.5%
Ontario	102,437	107,953	↓ -5.1%	1,875,173	1,977,105	↓ -5.2%
Quebec	122,142	138,460	↓ -11.8%	2,569,001	2,310,683	↑ 11.2%
New Brunswick	465	867	↓ -46.4%	11,452	8,983	↑ 27.5%
Nova Scotia	181	225	↓ -19.6%	3,558	3,055	↑ 16.5%
Prince Edward Island	1,327	1,078	↑ 23.1%	24,051	19,179	↑ 25.4%
<b>Canada</b>	<b>411,078</b>	<b>433,006</b>	<b>↓ -5.1%</b>	<b>7,519,069</b>	<b>7,286,913</b>	<b>↑ 3.2%</b>

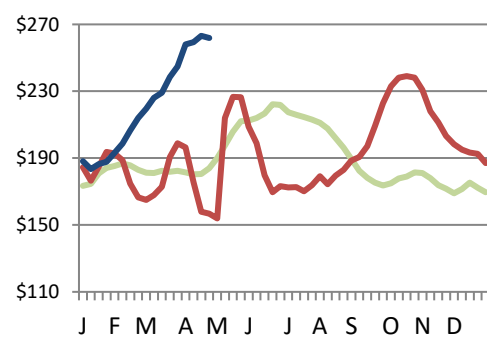
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,253	1,183	↑ 5.9%	21,807	17,998	↑ 21.2%
East	861	1,081	↓ -20.4%	19,663	19,424	↑ 1.2%
<b>Canada</b>	<b>2,114</b>	<b>2,264</b>	<b>↓ -6.6%</b>	<b>41,470</b>	<b>37,422</b>	<b>↑ 10.8%</b>

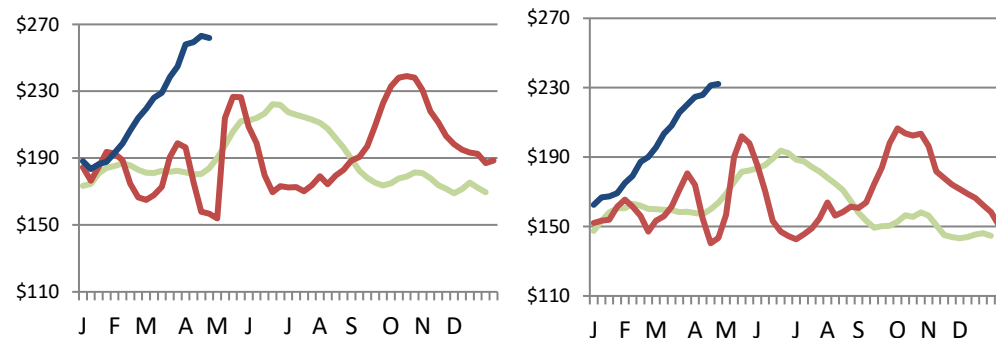
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

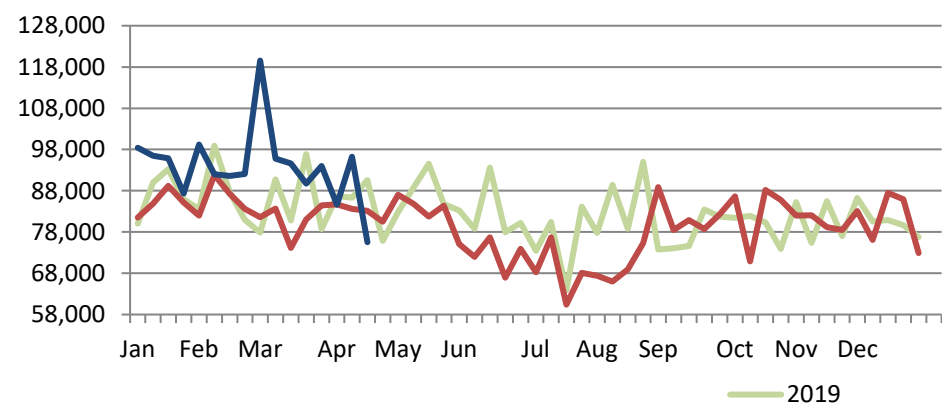
	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	33,138	59,262	↓ -44.1%	97,865	148,424	↓ -34.1%
United States	35,496	24,755	↑ 43.4%	89,543	75,657	↑ 18.4%
Japan	21,175	24,238	↓ -12.6%	60,026	66,890	↓ -10.3%
Philippines	21,743	4,548	-	48,669	9,154	-
Mexico	12,981	9,510	↑ 36.5%	35,760	31,679	↑ 12.9%
South Korea	3,923	2,126	↑ 84.6%	12,520	7,920	↑ 58.1%
Viet Nam	1,847	1,401	↑ 31.8%	10,868	9,626	↑ 12.9%
Taiwan	1,957	1,484	↑ 31.9%	6,892	4,144	↑ 66.3%
Colombia	1,526	144	-	3,369	508	-
Panama	526	199	-	1,729	502	-
EU - 27	28	79	↓ -64.0%	34	398	↓ -91.4%
Other	5,547	5,306	↑ 4.5%	16,784	16,877	↓ -0.6%
<b>Total</b>	<b>139,887</b>	<b>133,052</b>	<b>↑ 5.1%</b>	<b>384,058</b>	<b>371,778</b>	<b>↑ 3.3%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
Number of Head	75,535	77,333	↓ -2.3%	1,503,077	1,290,517	↑ 16.5%



Source: USDA - APHIS

## Canadian Pork Exports

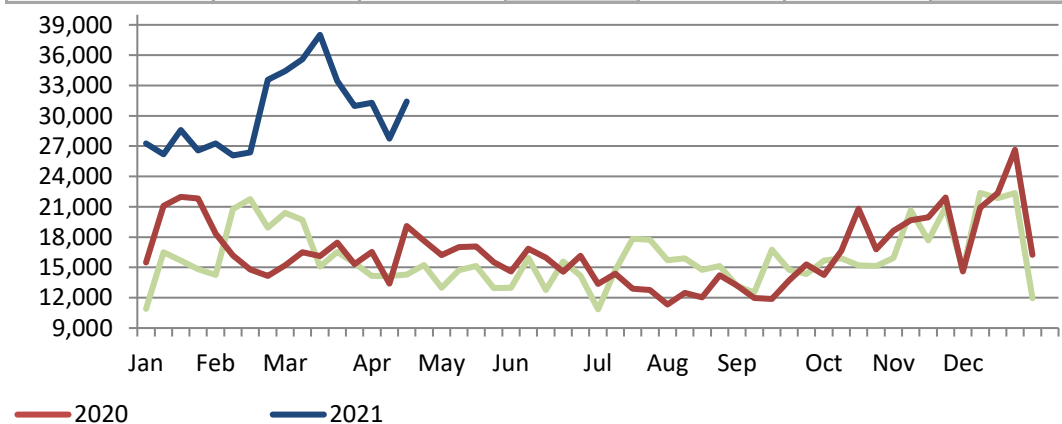
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	97,156	167,925	↓ -42.1%	288,012	442,237	↓ -34.9%
United States	137,496	103,281	↑ 33.1%	353,260	303,053	↑ 16.6%
Japan	110,349	136,095	↓ -18.9%	313,104	372,815	↓ -16.0%
Philippines	51,046	10,783	-	109,528	21,240	-
Mexico	30,277	14,630	-	70,590	50,524	↑ 39.7%
Viet Nam	12,513	7,843	↑ 59.6%	41,019	32,716	↑ 25.4%
South Korea	4,289	3,056	↑ 40.3%	22,970	19,197	↑ 19.7%
Taiwan	4,679	3,520	↑ 32.9%	16,709	9,741	↑ 71.5%
Colombia	3,235	311	-	7,040	1,008	-
Panama	954	576	↑ 65.5%	3,421	1,537	-
EU - 27	110	261	↓ -57.6%	148	1,356	↓ -89.1%
Other	14,480	15,635	↓ -7.4%	42,090	47,543	↓ -11.5%
<b>Total</b>	<b>466,584</b>	<b>463,915</b>	<b>↑ 0.6%</b>	<b>1,267,892</b>	<b>1,302,968</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
Number of Head	31,411	19,094	↑ 64.5%	484,791	273,530	↑ 77.2%



# Imports

## Canadian Pork Imports

Metric tonnes

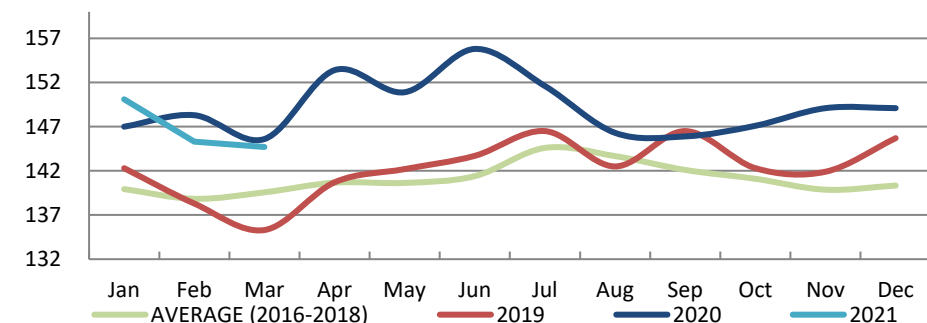
	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
<b>Fresh and Frozen Pork</b>						
United States	2,530	2,575	↓ -1.7%	48,164	53,227	↓ -9.5%
Germany	49	99	↓ -50.7%	4,335	1,923	-
Mexico	67	0	-	1,174	382	-
Denmark	26	46	↓ -45.0%	953	1,211	↓ -21.3%
Spain	0	23	-	905	510	↑ 77.3%
Other	47	141	↓ -66.3%	2,528	2,087	↑ 21.1%
<b>Total Fresh and Frozen</b>	<b>2,719</b>	<b>2,884</b>	<b>↓ -5.7%</b>	<b>58,059</b>	<b>59,341</b>	<b>↓ -2.2%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
Carcass	109.24	71.79	↑ 52.2%	95.85	67.73	↑ 41.5%
Loin	97.98	96.39	↑ 1.6%	85.31	75.80	↑ 12.5%
Butt	111.46	74.36	↑ 49.9%	89.80	81.73	↑ 9.9%
Pic	74.47	44.27	↑ 68.2%	62.97	50.54	↑ 24.6%
Rib	238.33	121.82	↑ 95.6%	171.32	134.18	↑ 27.7%
Ham	97.50	44.44	-	81.83	54.73	↑ 49.5%
Belly	157.47	96.01	↑ 64.0%	159.56	76.08	-

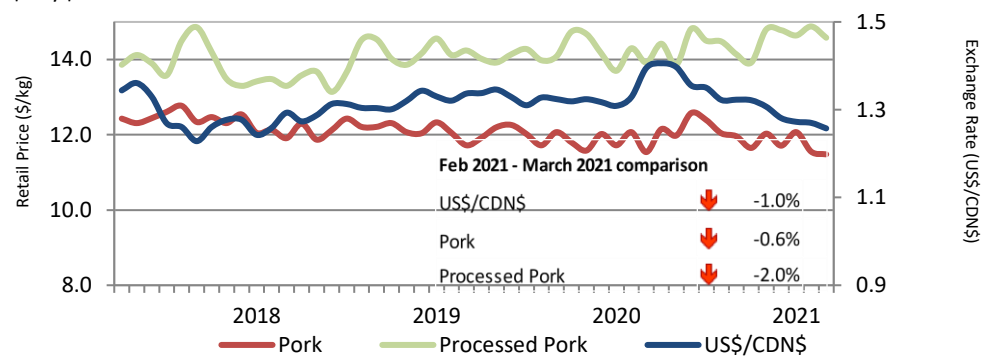
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
<b>Pork Processed</b>						
United States	1,261	792	↑ 59.3%	23,792	21,993	↑ 8.2%
Italy	0	83	-	1,476	1,223	↑ 20.7%
Denmark	0	48	-	393	188	-
Other	2	29	-	738	611	↑ 20.8%
<b>Total Processed</b>	<b>1,263</b>	<b>952</b>	<b>↑ 32.7%</b>	<b>26,398</b>	<b>24,014</b>	<b>↑ 9.9%</b>
<b>Total Pork Fat</b>	<b>15</b>	<b>0</b>	<b>-</b>	<b>112</b>	<b>137</b>	<b>↓ -18.2%</b>
<b>Total</b>	<b>3,997</b>	<b>3,836</b>	<b>↑ 4.2%</b>	<b>84,569</b>	<b>83,492</b>	<b>↑ 1.3%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

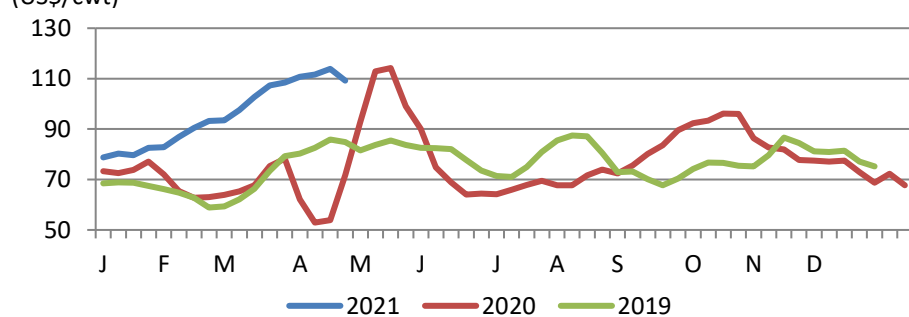
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	2-May-20		1-May-21	2-May-20	
Slaughter ('000 head)	2,454	1,540	↑ 59.4%	44,061	44,058	-
Pork Production (mil. lbs)	533	336	↑ 58.7%	9,620	9,498	↑ 1.3%
Avg Dressed Weight (lbs)	217	218	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	1-May-21	25-Apr-20		1-May-21	25-Apr-20	
US - National	103.01	51.70	↑ 99.2%	83.21	58.57	↑ 42.1%
Eastern Cornbelt	97.92	52.10	↑ 87.9%	80.75	59.61	↑ 35.5%
Iowa Minnesota	102.91	52.51	↑ 96.0%	83.00	58.54	↑ 41.8%
Western Cornbelt	103.38	52.14	↑ 98.3%	82.93	58.45	↑ 41.9%

### Total composite weighted average prices\*

Early Weaned Pigs	48.93	16.16	-	52.10	38.11	↑ 36.7%
40 lb Feeder Pigs	99.13	17.66	-	85.26	49.58	↑ 72.0%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
Canada	27,054	21,231	↑ 27.4%	71,251	63,326	↑ 12.5%
Mexico	3,410	1,879	↑ 81.5%	9,555	5,441	↑ 75.6%
Poland	3,362	2,846	↑ 18.1%	9,032	7,470	↑ 20.9%
Denmark	2,265	2,278	↓ -0.6%	8,033	6,191	↑ 29.8%
Italy	1,323	1,127	↑ 17.4%	3,760	3,192	↑ 17.8%
Other	3,914	2,811	↑ 39.2%	10,516	8,011	↑ 31.3%
<b>Total</b>	<b>41,327</b>	<b>32,172</b>	<b>↑ 28.5%</b>	<b>112,147</b>	<b>93,631</b>	<b>↑ 19.8%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-21	Mar-20		Mar-21	Mar-20	
China	77,539	86,347	↓ -10.2%	204,849	263,188	↓ -22.2%
Mexico	67,485	63,840	↑ 5.7%	191,914	197,156	↓ -2.7%
Japan	58,530	51,768	↑ 13.1%	149,265	146,040	↑ 2.2%
Canada	24,863	26,975	↓ -7.8%	66,729	69,736	↓ -4.3%
South Korea	23,715	24,968	↓ -5.0%	65,581	71,269	↓ -8.0%
Other	78,469	64,338	↑ 22.0%	195,641	170,227	↑ 14.9%
<b>Total</b>	<b>330,602</b>	<b>318,236</b>	<b>↑ 3.9%</b>	<b>873,979</b>	<b>917,616</b>	<b>↓ -4.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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