

# Hog Supply at a Glance

Week Ending April 24 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
West	185,825	182,746	↑ 1.7%	2,829,904	2,709,503	↑ 4.4%
East	251,060	208,388	↑ 20.5%	4,026,160	3,898,293	↑ 3.3%
<b>Canada</b>	<b>436,885</b>	<b>391,134</b>	<b>↑ 11.7%</b>	<b>6,856,064</b>	<b>6,607,796</b>	<b>↑ 3.8%</b>
<b>Carcass weight (kg) * [1]</b>	<b>107.74</b>	<b>104.31</b>	<b>↑ 3.3%</b>	<b>110.02</b>	<b>105.29</b>	<b>↑ 4.5%</b>
<b>Pork Production (t)</b>	<b>47,071</b>	<b>40,800</b>	<b>↑ 15.4%</b>	<b>754,272</b>	<b>695,736</b>	<b>↑ 8.4%</b>

[1] Week ending April 24 2021

YTD = Jan - April average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
British Columbia	235.90	140.08	↑ 68.4%	187.74	152.81	↑ 22.9%
Alberta*	233.20	120.80	↑ 93.0%	182.99	140.78	↑ 30.0%
Saskatchewan	228.55	128.73	↑ 77.5%	185.00	147.77	↑ 25.2%
Manitoba	231.27	140.36	↑ 64.8%	195.18	158.91	↑ 22.8%
Ontario [1]	263.15	158.00	↑ 66.6%	218.55	180.46	↑ 21.1%
Quebec **	240.31	125.73	↑ 91.1%	198.13	157.34	↑ 25.9%
New Brunswick	239.35	116.40	↑ 105.6%	188.61	142.23	↑ 32.6%
Nova Scotia	242.45	141.10	↑ 71.8%	191.18	152.75	↑ 25.2%
Prince Edward Island	239.56	133.47	↑ 79.5%	189.20	149.32	↑ 26.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
British Columbia	2,845	3,306	↓ -13.9%	53,932	58,506	↓ -7.8%
Alberta*	45,678	46,450	↓ -1.7%	723,518	718,755	↑ 0.7%
Saskatchewan	40,432	38,192	↑ 5.9%	476,097	541,370	↓ -12.1%
Manitoba	98,771	101,349	↓ -2.5%	1,599,262	1,464,854	↑ 9.2%
Ontario	110,160	113,815	↓ -3.2%	1,772,736	1,869,152	↓ -5.2%
Quebec	149,850	100,682	↑ 48.8%	2,443,397	2,172,223	↑ 12.5%
New Brunswick	755	647	↑ 16.7%	10,987	8,116	↑ 35.4%
Nova Scotia	331	241	↑ 37.3%	3,377	2,830	↑ 19.3%
Prince Edward Island	1,489	861	↑ 72.9%	22,691	18,101	↑ 25.4%
<b>Canada</b>	<b>450,311</b>	<b>405,543</b>	<b>↑ 11.0%</b>	<b>7,105,997</b>	<b>6,853,907</b>	<b>↑ 3.7%</b>

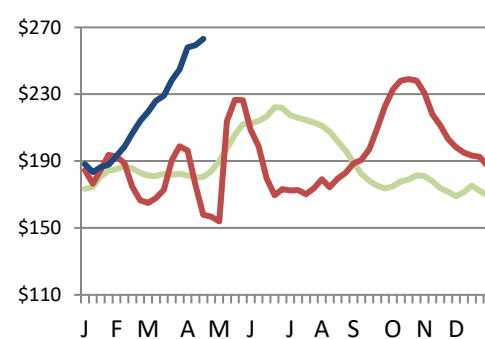
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,132	1,115	↑ 1.5%	20,547	16,815	↑ 22.2%
East	914	932	↓ -1.9%	18,802	18,343	↑ 2.5%
<b>Canada</b>	<b>2,046</b>	<b>2,047</b>	<b>0.0%</b>	<b>39,349</b>	<b>35,158</b>	<b>↑ 11.9%</b>

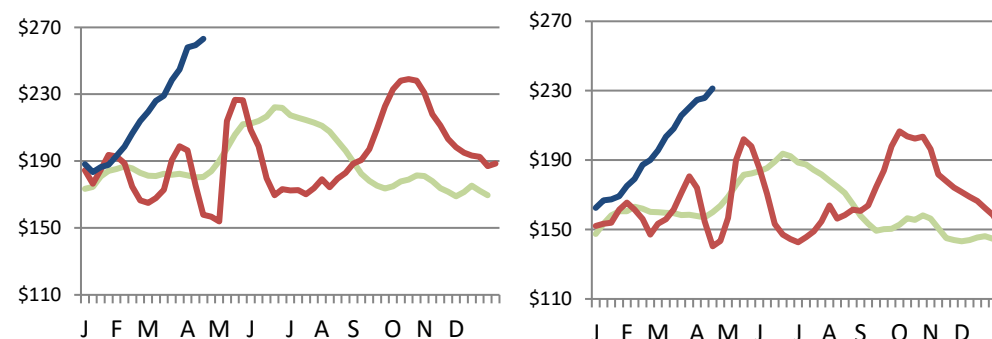
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

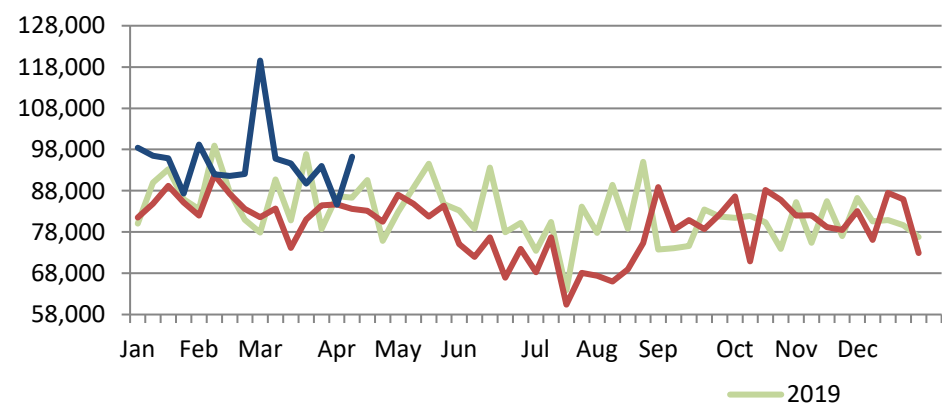
	Monthly		Chg	YTD Ending		Chg
	Feb-21	Feb-20		Feb-21	Feb-20	
China	33,058	47,699	↓ -30.7%	64,755	89,163	↓ -27.4%
United States	26,740	25,228	↑ 6.0%	54,047	50,901	↑ 6.2%
Japan	19,094	21,856	↓ -12.6%	38,851	42,652	↓ -8.9%
Philippines	16,574	3,091	-	26,949	4,605	-
Mexico	10,402	11,553	↓ -10.0%	22,779	22,169	↑ 2.8%
Viet Nam	4,804	3,762	↑ 27.7%	8,888	8,225	↑ 8.1%
South Korea	4,201	2,325	↑ 80.7%	8,596	5,794	↑ 48.4%
Taiwan	2,934	1,377	-	4,935	2,660	↑ 85.5%
Colombia	1,194	157	-	1,796	364	-
Panama	513	145	-	1,203	303	-
EU - 27	3	214	↓ -98.4%	6	319	↓ -98.1%
Other	4,842	6,271	↓ -22.8%	11,215	11,571	↓ -3.1%
<b>Total</b>	<b>124,359</b>	<b>123,679</b>	<b>↑ 0.5%</b>	<b>244,020</b>	<b>238,726</b>	<b>↑ 2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Apr-21	11-Apr-20		17-Apr-21	11-Apr-20	
Number of Head	96,281	72,234	↑ 33.3%	1,427,542	1,213,184	↑ 17.7%



Source: USDA - APHIS

## Canadian Pork Exports

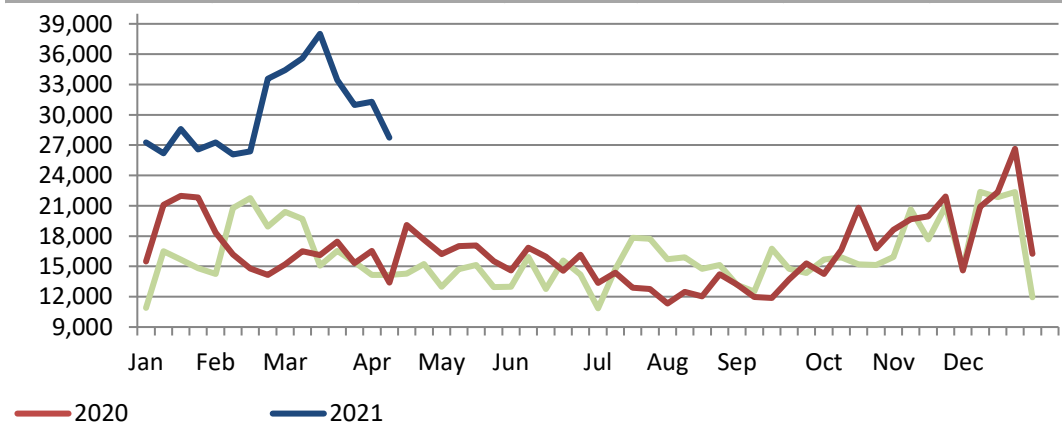
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-21	Feb-20		Feb-21	Feb-20	
China	99,095	143,376	↓ -30.9%	190,939	274,312	↓ -30.4%
United States	109,963	96,724	↑ 13.7%	215,765	199,772	↑ 8.0%
Japan	98,323	121,658	↓ -19.2%	202,755	236,721	↓ -14.3%
Philippines	37,117	7,227	-	58,576	10,457	-
Mexico	19,025	17,950	↑ 6.0%	40,313	35,894	↑ 12.3%
Viet Nam	10,281	6,109	↑ 68.3%	18,485	16,141	↑ 14.5%
South Korea	14,166	10,092	↑ 40.4%	28,506	24,873	↑ 14.6%
Taiwan	7,260	3,412	-	12,030	6,221	↑ 93.4%
Colombia	2,492	347	-	3,700	698	-
Panama	1,085	470	-	2,467	961	-
EU - 27	21	647	↓ -96.8%	38	1,095	↓ -96.5%
Other	12,579	17,332	↓ -27.4%	27,577	31,908	↓ -13.6%
<b>Total</b>	<b>411,406</b>	<b>425,344</b>	<b>↓ -3.3%</b>	<b>801,150</b>	<b>839,053</b>	<b>↓ -4.5%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Apr-21	11-Apr-20		17-Apr-21	11-Apr-20	
Number of Head	27,731	13,409	-	453,380	254,436	↑ 78.2%



# Imports

## Canadian Pork Imports

Metric tonnes

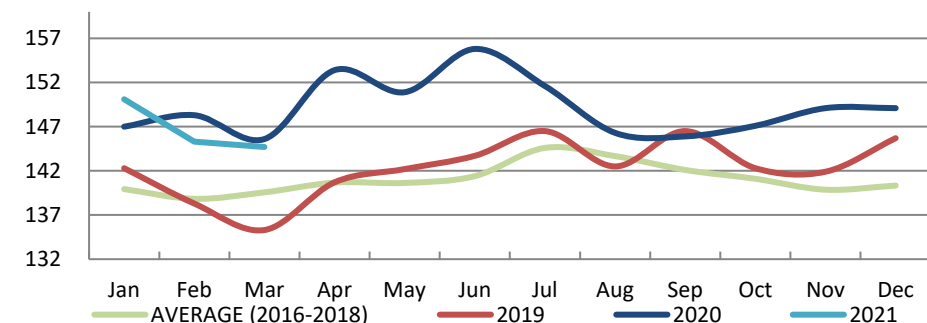
	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
<b>Fresh and Frozen Pork</b>						
United States	2,678	2,732	↓ -2.0%	45,586	50,652	↓ -10.0%
Germany	74	150	↓ -50.6%	4,073	1,825	-
Mexico	34	36	↓ -5.4%	1,090	382	-
Denmark	0	203	-	927	1,165	↓ -20.4%
Poland	0	57	-	839	597	↑ 40.7%
Other	70	92	↓ -23.9%	2,376	1,838	↑ 29.3%
<b>Total Fresh and Frozen</b>	<b>2,856</b>	<b>3,270</b>	<b>↓ -12.7%</b>	<b>54,891</b>	<b>56,457</b>	<b>↓ -2.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
Carcass	113.88	53.88	-	95.01	67.47	↑ 40.8%
Loin	96.57	86.05	↑ 12.2%	84.52	74.51	↑ 13.4%
Butt	111.62	55.41	-	88.44	82.19	↑ 7.6%
Pic	75.35	30.38	-	62.26	50.94	↑ 22.2%
Rib	231.29	96.93	-	167.13	134.95	↑ 23.9%
Ham	94.26	33.56	-	80.85	55.38	↑ 46.0%
Belly	191.45	48.67	-	159.69	74.83	-

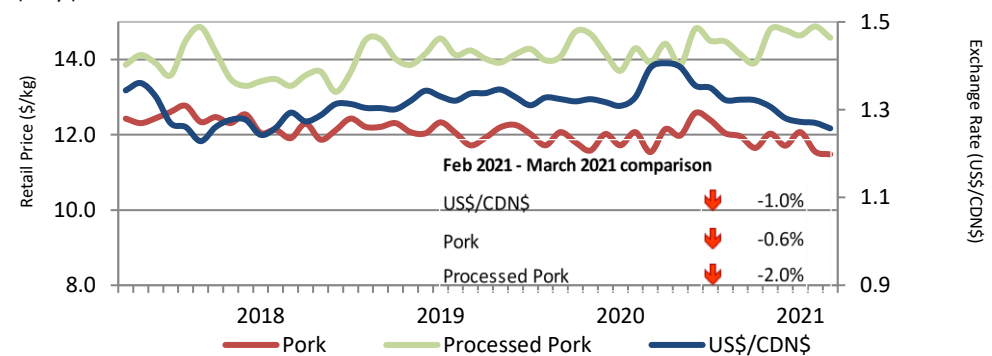
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
<b>Pork Processed</b>						
United States	988	955	↑ 3.4%	22,475	21,201	↑ 6.0%
Italy	8	81	↓ -90.1%	1,350	1,140	↑ 18.5%
Denmark	0	17	-	359	139	-
Other	0	33	-	663	581	↑ 13.9%
<b>Total Processed</b>	<b>996</b>	<b>1,086</b>	<b>↓ -8.3%</b>	<b>24,847</b>	<b>23,062</b>	<b>↑ 7.7%</b>
<b>Total Pork Fat</b>	<b>3</b>	<b>0</b>	<b>-</b>	<b>98</b>	<b>137</b>	<b>↓ -28.8%</b>
<b>Total</b>	<b>3,855</b>	<b>4,356</b>	<b>↓ -11.5%</b>	<b>79,836</b>	<b>79,656</b>	<b>↑ 0.2%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

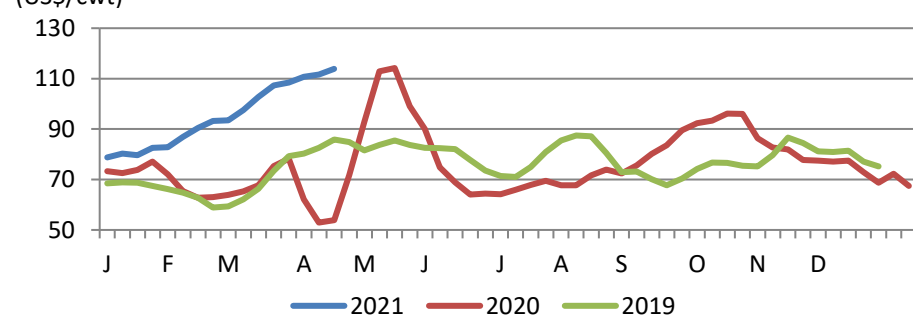
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	25-Apr-20		24-Apr-21	25-Apr-20	
Slaughter ('000 head)	2,473	1,991	↑ 24.2%	41,623	42,518	↓ -2.1%
Pork Production (mil. lbs)	537	432	↑ 24.3%	9,091	9,163	↓ -0.8%
Avg Dressed Weight (lbs)	217	217	-			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	24-Apr-21	18-Apr-20		24-Apr-21	18-Apr-20	
US - National	99.64	44.31	-	81.97	59.00	↑ 38.9%
Eastern Cornbelt	97.47	48.83	↑ 99.6%	79.68	60.08	↑ 32.6%
Iowa Minnesota	98.02	45.85	-	81.76	58.92	↑ 38.8%
Western Cornbelt	98.87	45.61	-	81.65	58.84	↑ 38.8%

### Total composite weighted average prices\*

Early Weaned Pigs	48.44	13.45	-	52.27	39.09	↑ 33.7%
40 lb Feeder Pigs	99.70	20.17	-	84.06	55.47	↑ 51.5%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-21	Feb-20		Feb-21	Feb-20	
Canada	21,479	21,022	↑ 2.2%	44,197	42,095	↑ 5.0%
Mexico	3,012	1,707	↑ 76.5%	6,145	3,562	↑ 72.5%
Denmark	2,612	1,792	↑ 45.8%	5,769	3,913	↑ 47.4%
Poland	2,522	1,560	↑ 61.6%	5,670	4,624	↑ 22.6%
Italy	1,417	1,019	↑ 39.0%	2,437	2,065	↑ 18.0%
Other	2,970	2,398	↑ 23.8%	6,602	5,200	↑ 27.0%
<b>Total</b>	<b>34,012</b>	<b>29,498</b>	<b>↑ 15.3%</b>	<b>70,819</b>	<b>61,459</b>	<b>↑ 15.2%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-21	Feb-20		Feb-21	Feb-20	
China	62,716	87,299	↓ -28.2%	127,311	176,841	↓ -28.0%
Mexico	57,941	62,693	↓ -7.6%	124,429	133,316	↓ -6.7%
Japan	44,929	49,787	↓ -9.8%	90,735	94,272	↓ -3.8%
South Korea	19,180	23,759	↓ -19.3%	41,866	46,301	↓ -9.6%
Canada	21,238	21,410	↓ -0.8%	41,865	42,761	↓ -2.1%
Other	62,497	53,601	↑ 16.6%	117,171	105,888	↑ 10.7%
<b>Total</b>	<b>268,501</b>	<b>298,549</b>	<b>↓ -10.1%</b>	<b>543,377</b>	<b>599,380</b>	<b>↓ -9.3%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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