

Hog Supply at a Glance

Week Ending March 13 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
West	179,376	172,898	↑ 3.7%	1,753,755	1,701,641	↑ 3.1%
East	251,562	265,834	↓ -5.4%	2,551,756	2,506,935	↑ 1.8%
Canada	430,938	438,732	↓ -1.8%	4,305,511	4,208,576	↑ 2.3%
Carcass weight (kg) * [1]	109.71	104.86	↑ 4.6%	110.81	105.71	↑ 4.8%
Pork Production (t)	47,280	46,005	↑ 2.8%	477,107	444,902	↑ 7.2%

[1] Week ending March 13 2021

YTD = Jan - Feb average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
British Columbia	199.65	146.32	↑ 36.4%	167.27	149.69	↑ 11.7%
Alberta	192.40	132.20	↑ 45.5%	161.72	137.74	↑ 17.4%
Saskatchewan	193.49	142.39	↑ 35.9%	166.72	144.99	↑ 15.0%
Manitoba*	203.57	156.00	↑ 30.5%	179.67	156.05	↑ 15.1%
Ontario [1]	226.12	167.92	↑ 34.7%	200.39	179.51	↑ 11.6%
Quebec **	200.89	146.45	↑ 37.2%	180.69	155.34	↑ 16.3%
New Brunswick	198.90	136.70	↑ 45.5%	167.00	139.56	↑ 19.7%
Nova Scotia	199.71	144.41	↑ 38.3%	169.77	148.81	↑ 14.1%
Prince Edward Island	197.11	140.27	↑ 40.5%	168.23	145.78	↑ 15.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
British Columbia	2,965	4,098	↓ -27.6%	34,744	38,467	↓ -9.7%
Alberta	47,742	46,400	↑ 2.9%	433,022	455,523	↓ -4.9%
Saskatchewan	20,962	33,255	↓ -37.0%	279,133	336,664	↓ -17.1%
Manitoba	107,533	93,942	↑ 14.5%	1,017,405	911,726	↑ 11.6%
Ontario	103,481	122,654	↓ -15.6%	1,133,978	1,181,629	↓ -4.0%
Quebec	161,277	150,191	↑ 7.4%	1,560,533	1,429,690	↑ 9.2%
New Brunswick	726	379	↑ 91.6%	5,991	4,420	↑ 35.5%
Nova Scotia	132	117	↑ 12.8%	2,143	1,747	↑ 22.7%
Prince Edward Island	1,515	1,356	↑ 11.7%	14,204	11,387	↑ 24.7%
Canada	446,333	452,392	↓ -1.3%	4,481,153	4,371,253	↑ 2.5%

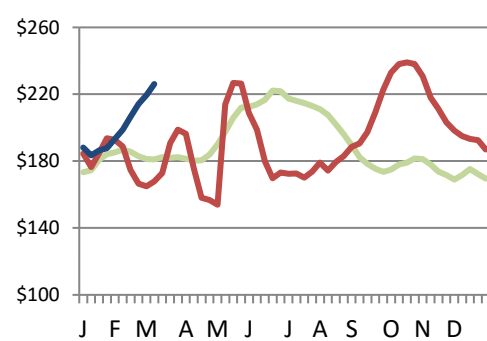
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,151	1,113	↑ 3.4%	13,047	10,625	↑ 22.8%
East	1,067	1,083	↓ -1.5%	12,751	11,995	↑ 6.3%
Canada	2,218	2,196	↑ 1.0%	25,798	22,620	↑ 14.0%

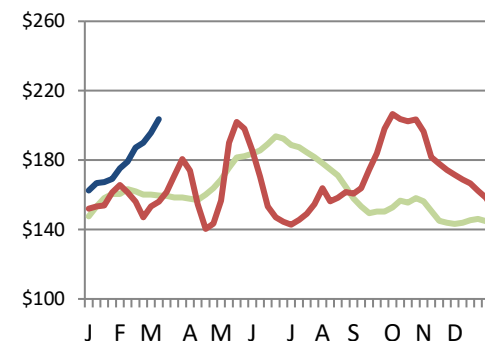
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

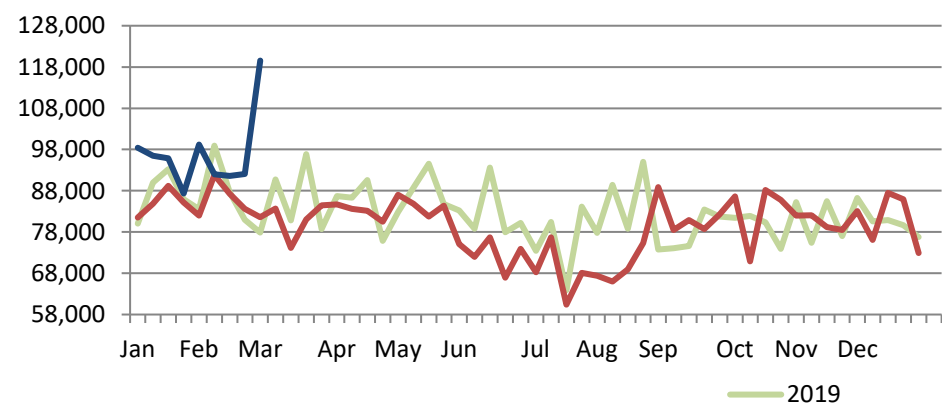
	Monthly		Chg	YTD Ending		Chg
	Jan-21	Jan-20		Jan-21	Jan-20	
China	31,926	41,464	↓ -23.0%	31,926	41,464	↓ -23.0%
United States	27,308	25,673	↑ 6.4%	27,308	25,673	↑ 6.4%
Japan	19,757	20,796	↓ -5.0%	19,757	20,796	↓ -5.0%
Mexico	12,377	10,616	↑ 16.6%	12,377	10,616	↑ 16.6%
Philippines	10,376	1,514	-	10,376	1,514	-
South Korea	4,396	3,469	↑ 26.7%	4,396	3,469	↑ 26.7%
Viet Nam	4,084	4,463	↓ -8.5%	4,084	4,463	↓ -8.5%
Taiwan	2,001	1,283	↑ 55.9%	2,001	1,283	↑ 55.9%
Cuba	774	167	-	774	167	-
Panama	690	158	-	690	158	-
EU - 27	3	105	↓ -97.5%	3	105	↓ -97.5%
Other	6,204	5,339	↑ 16.2%	6,204	5,339	↑ 16.2%
Total	119,895	115,047	↑ 4.2%	119,895	115,047	↑ 4.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-Mar-21	29-Feb-20		6-Mar-21	29-Feb-20	
Number of Head	119,554	74,774	↑ 59.9%	872,521	742,175	↑ 17.6%



Source: USDA - APHIS

Canadian Pork Exports

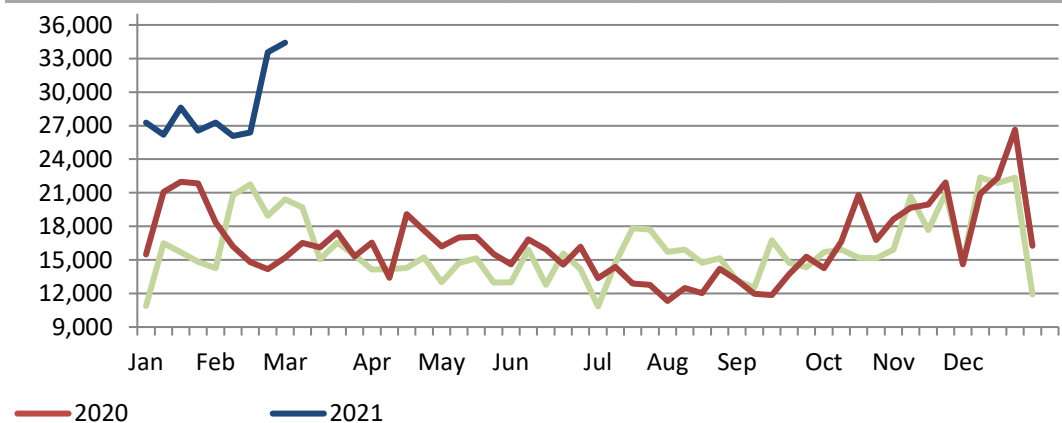
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan-21	Jan-20		Jan-21	Jan-20	
China	92,432	130,936	↓ -29.4%	92,432	130,936	↓ -29.4%
United States	105,802	103,048	↑ 2.7%	105,802	103,048	↑ 2.7%
Japan	104,433	115,063	↓ -9.2%	104,433	115,063	↓ -9.2%
Mexico	21,288	17,945	↑ 18.6%	21,288	17,945	↑ 18.6%
Philippines	21,459	3,230	-	21,459	3,230	-
South Korea	14,340	14,781	↓ -3.0%	14,340	14,781	↓ -3.0%
Viet Nam	8,204	10,032	↓ -18.2%	8,204	10,032	↓ -18.2%
Taiwan	4,770	2,809	↑ 69.8%	4,770	2,809	↑ 69.8%
Cuba	2,248	758	-	2,248	758	-
Panama	1,382	491	-	1,382	491	-
EU - 27	17	448	↓ -96.1%	17	448	↓ -96.1%
Other	14,096	14,169	↓ -0.5%	14,096	14,169	↓ -0.5%
Total	390,469	413,710	↓ -5.6%	390,469	413,710	↓ -5.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-Mar-21	29-Feb-20		6-Mar-21	29-Feb-20	
Number of Head	34,414	15,192	-	256,352	159,059	↑ 61.2%



Imports

Canadian Pork Imports

Metric tonnes

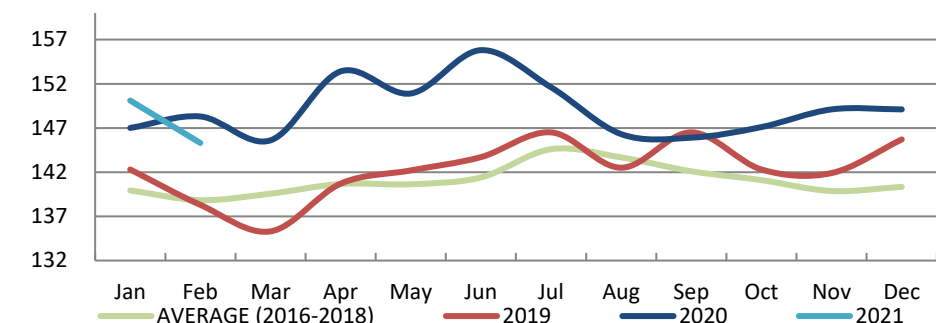
	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
Fresh and Frozen Pork						
United States	2,890	3,464	↓ -16.6%	29,835	31,827	↓ -6.3%
Germany	46	100	↓ -54.4%	1,979	908	-
Denmark	0	75	-	630	558	↑ 13.1%
Mexico	68	18	-	557	258	-
Spain	0	50	-	537	259	-
Other	0	133	-	1,210	1,220	↓ -0.8%
Total Fresh and Frozen	3,003	3,839	↓ -21.8%	34,748	35,030	↓ -0.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
Carcass	97.49	65.36	↑ 49.2%	86.55	68.93	↑ 25.6%
Loin	85.66	66.42	↑ 29.0%	78.76	66.97	↑ 17.6%
Butt	96.73	75.42	↑ 28.3%	77.60	79.44	↓ -2.3%
Pic	64.87	49.93	↑ 29.9%	55.32	51.55	↑ 7.3%
Rib	156.85	134.37	↑ 16.7%	150.12	139.65	↑ 7.5%
Ham	80.47	59.52	↑ 35.2%	76.10	62.28	↑ 22.2%
Belly	168.77	73.52	-	141.27	84.79	↑ 66.6%

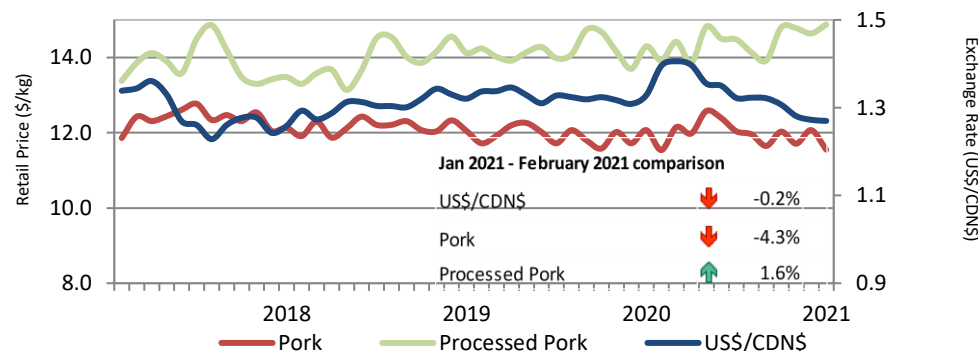
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
Pork Processed						
United States	2,774	1,474	↑ 88.2%	14,609	11,635	↑ 25.6%
Italy	4	85	↓ -95.0%	550	683	↓ -19.5%
China	0	0	-	167	85	↑ 97.6%
Other	1	24	↓ -96.2%	440	344	↑ 28.1%
Total Processed	2,779	1,583	↑ 75.6%	15,766	12,747	↑ 23.7%
Total Pork Fat	0	18	-	70	88	↓ -20.6%
Total	5,782	5,440	↑ 6.3%	50,584	47,865	↑ 5.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

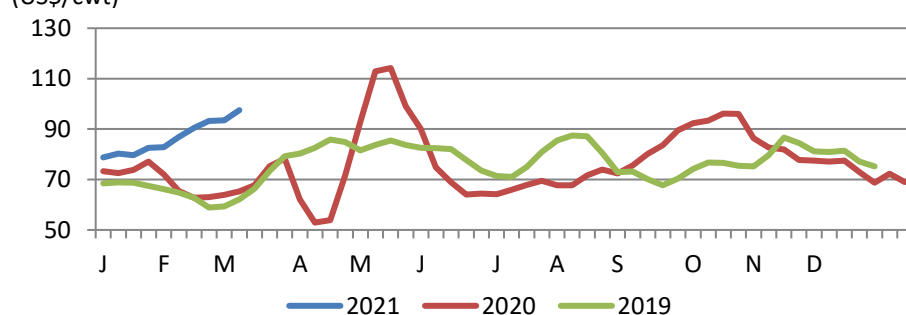
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	14-Mar-20		13-Mar-21	14-Mar-20	
Slaughter ('000 head)	2,583	2,639	↓ -2.1%	26,702	27,746	↓ -3.8%
Pork Production (mil. lbs)	560	568	↓ -1.3%	5,850	5,982	↓ -2.2%
Avg Dressed Weight (lbs)	217	215	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	13-Mar-21	7-Mar-20		13-Mar-21	7-Mar-20	
US - National	82.90	59.02	↑ 40.5%	73.58	60.23	↑ 22.2%
Eastern Cornbelt	80.27	60.04	↑ 33.7%	72.66	60.94	↑ 19.2%
Iowa Minnesota	82.70	58.69	↑ 40.9%	73.40	60.10	↑ 22.1%
Western Cornbelt	82.85	58.69	↑ 41.2%	73.02	60.05	↑ 21.6%
Total composite weighted average prices*						
Early Weaned Pigs	52.23	35.55	↑ 46.9%	54.15	48.43	↑ 11.8%
40 lb Feeder Pigs	90.38	55.48	↑ 62.9%	76.99	62.12	↑ 23.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-21	Jan-20		Jan-21	Jan-20	
Canada	22,718	21,073	↑ 7.8%	22,718	21,073	↑ 7.8%
Denmark	3,157	2,121	↑ 48.8%	3,157	2,121	↑ 48.8%
Poland	3,148	3,064	↑ 2.7%	3,148	3,064	↑ 2.7%
Mexico	3,133	1,855	↑ 68.9%	3,133	1,855	↑ 68.9%
Italy	1,020	1,046	↓ -2.4%	1,020	1,046	↓ -2.4%
Other	3,632	2,802	↑ 29.6%	3,632	2,802	↑ 29.6%
Total	36,808	31,961	↑ 15.2%	36,808	31,961	↑ 15.2%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-21	Jan-20		Jan-21	Jan-20	
Mexico	66,488	70,623	↓ -5.9%	66,488	70,623	↓ -5.9%
China	64,595	89,542	↓ -27.9%	64,595	89,542	↓ -27.9%
Japan	45,805	44,485	↑ 3.0%	45,805	44,485	↑ 3.0%
South Korea	22,686	22,542	↑ 0.6%	22,686	22,542	↑ 0.6%
Canada	20,627	21,351	↓ -3.4%	20,627	21,351	↓ -3.4%
Other	54,675	52,287	↑ 4.6%	54,675	52,287	↑ 4.6%
Total	274,876	300,831	↓ -8.6%	274,876	300,831	↓ -8.6%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat