

Hog Supply at a Glance

Week Ending January 30 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
West	190,766	175,446	↑ 8.7%	770,928	671,969	↑ 14.7%
East	260,465	269,387	↓ -3.3%	1,038,321	965,924	↑ 7.5%
Canada	451,231	444,833	↑ 1.4%	1,809,249	1,637,893	↑ 10.5%
Carcass weight (kg) * [1]	111.08	106.63	↑ 4.2%	111.42	106.63	↑ 4.5%
Pork Production (t)	50,123	47,431	↑ 5.7%	201,587	174,643	↑ 15.4%

[1] Week ending January 30 2021

YTD = Jan average (kg) * the weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
British Columbia	155.42	149.97	↑ 3.6%	151.99	149.99	↑ 1.3%
Alberta	149.40	144.60	↑ 3.3%	146.05	140.03	↑ 4.3%
Saskatchewan	156.14	148.93	↑ 4.8%	152.13	145.48	↑ 4.6%
Manitoba*	169.21	161.39	↑ 4.8%	166.48	155.13	↑ 7.3%
Ontario [1]	187.75	193.66	↓ -3.1%	186.43	184.88	↑ 0.8%
Quebec **	172.08	167.73	↑ 2.6%	167.94	163.56	↑ 2.7%
New Brunswick	154.34	144.15	↑ 7.1%	149.60	140.15	↑ 6.7%
Nova Scotia	159.66	149.39	↑ 6.9%	154.50	147.94	↑ 4.4%
Prince Edward Island	157.90	149.05	↑ 5.9%	152.96	146.69	↑ 4.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
British Columbia	3,278	4,526	↓ -27.6%	13,875	16,459	↓ -15.7%
Alberta	50,072	46,988	↑ 6.6%	203,971	182,998	↑ 11.5%
Saskatchewan	35,495	33,766	↑ 5.1%	142,637	131,422	↑ 8.5%
Manitoba	100,478	94,111	↑ 6.8%	411,551	356,562	↑ 15.4%
Ontario	122,208	122,948	↓ -0.6%	487,571	467,176	↑ 4.4%
Quebec	153,170	159,493	↓ -4.0%	607,463	549,677	↑ 10.5%
New Brunswick	328	363	↓ -9.6%	2,028	1,688	↑ 20.1%
Nova Scotia	403	207	↑ 94.7%	1,222	826	↑ 47.9%
Prince Edward Island	1,441	1,216	↑ 18.5%	5,775	4,701	↑ 22.8%
Canada	466,873	463,618	↑ 0.7%	1,876,093	1,711,509	↑ 9.6%

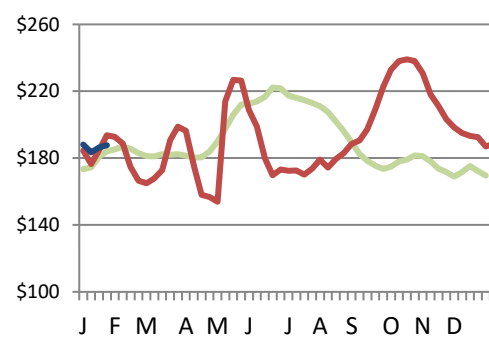
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,180	1,111	↑ 6.2%	4,940	4,255	↑ 16.1%
East	1,346	1,242	↑ 8.4%	5,438	4,628	↑ 17.5%
Canada	2,526	2,353	↑ 7.4%	10,378	8,883	↑ 16.8%

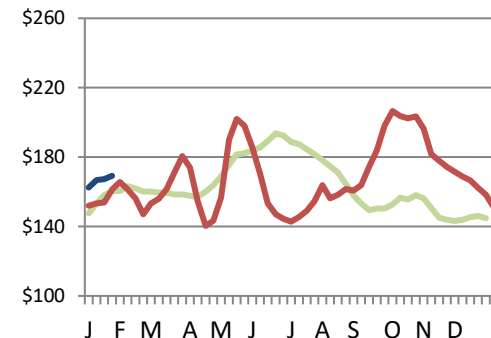
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

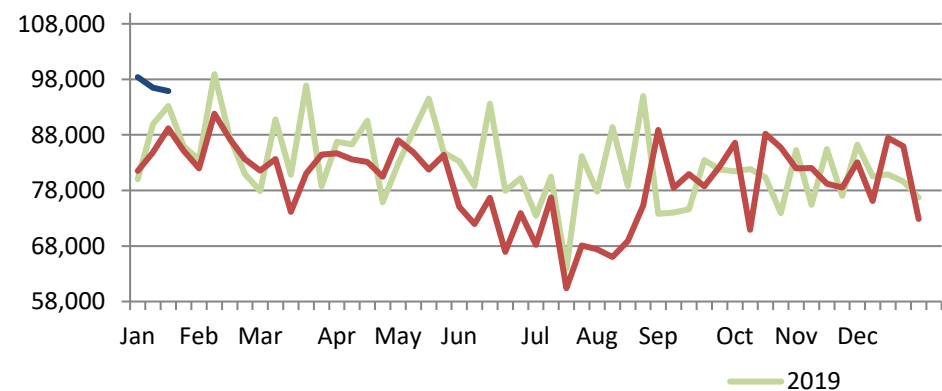
	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	37,171	4,905	-	576,064	225,293	-
United States	29,829	28,987	↑ 2.9%	283,673	291,728	↓ -2.8%
Japan	21,175	23,456	↓ -9.7%	233,532	241,623	↓ -3.3%
Mexico	13,999	14,249	↓ -1.8%	93,387	142,449	↓ -34.4%
Philippines	4,300	5,094	↓ -15.6%	35,770	48,991	↓ -27.0%
South Korea	5,410	5,042	↑ 7.3%	33,719	43,884	↓ -23.2%
Viet Nam	1,727	2,409	↓ -28.3%	22,807	8,153	-
Taiwan	2,650	6,110	↓ -56.6%	17,972	44,688	↓ -59.8%
Hong Kong	2,015	3,482	↓ -42.2%	8,743	13,595	↓ -35.7%
Ukraine	0	668	↓ -100.0%	4,655	4,769	↓ -2.4%
EU - 27	5	211	↓ -97.7%	596	1,807	↓ -67.0%
Other	7,936	11,685	↓ -32.1%	47,875	79,177	↓ -39.5%
Total	126,216	106,297	↑ 18.7%	1,358,794	1,146,155	↑ 18.6%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
Number of Head	95,891	81,725	↑ 17.3%	290,790	252,295	↑ 15.3%



Source: USDA - APHIS

Canadian Pork Exports

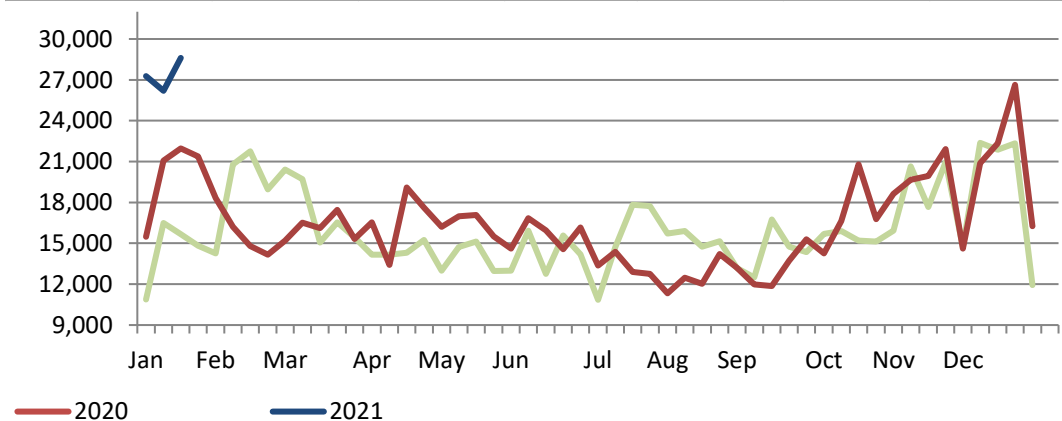
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	113,503	14,662	-	1,550,599	507,163	-
United States	117,773	115,757	↑ 1.7%	1,161,089	1,144,173	↑ 1.5%
Japan	117,824	128,014	↓ -8.0%	1,318,753	1,293,048	↑ 2.0%
Mexico	26,136	28,000	↓ -6.7%	153,884	260,787	↓ -41.0%
Philippines	10,389	10,349	↑ 0.4%	88,471	108,333	↓ -18.3%
South Korea	18,004	16,195	↑ 11.2%	132,105	159,347	↓ -17.1%
Viet Nam	4,423	5,165	↓ -14.4%	52,612	16,719	-
Taiwan	7,095	16,604	↓ -57.3%	46,727	100,468	↓ -53.5%
Hong Kong	4,513	5,358	↓ -15.8%	21,671	28,159	↓ -23.0%
Ukraine	0	1,573	↓ -100.0%	11,742	11,183	↑ 5.0%
EU - 27	32	691	↓ -95.4%	2,131	5,607	↓ -62.0%
Other	20,270	28,830	↓ -29.7%	131,513	206,972	↓ -36.5%
Total	439,962	371,199	↑ 18.5%	4,671,298	3,841,961	↑ 21.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
Number of Head	28,609	21,970	↑ 30.2%	82,086	58,531	↑ 40.2%



Imports

Canadian Pork Imports

Metric tonnes

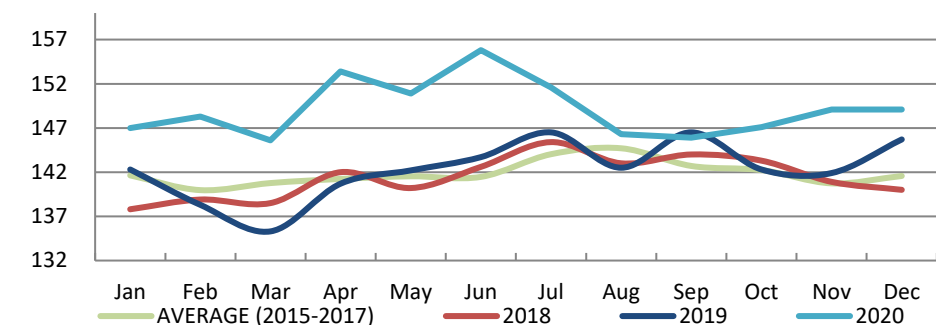
	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
Fresh and Frozen Pork						
United States	2,744	2,961	↓ -7.3%	11,277	11,973	↓ -5.8%
Germany	99	170	↓ -41.9%	759	292	-
Mexico	34	18	↑ 93.8%	203	93	-
Denmark	26	51	↓ -49.7%	177	153	↑ 16.1%
Poland	46	45	↑ 2.6%	142	178	↓ -19.9%
Other	1	130	↓ -99.0%	306	393	↓ -22.2%
Total Fresh and Frozen	2,949	3,374	↓ -12.6%	12,864	13,081	↓ -1.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
Carcass	82.60	77.13	↑ 7.1%	80.31	74.19	↑ 8.3%
Loin	79.30	68.27	↑ 16.2%	75.54	68.82	↑ 9.8%
Butt	74.63	86.38	↓ -13.6%	71.37	89.45	↓ -20.2%
Pic	52.98	50.97	↑ 3.9%	48.66	56.52	↓ -13.9%
Rib	152.81	145.26	↑ 5.2%	149.40	140.68	↑ 6.2%
Ham	71.59	73.46	↓ -2.5%	71.59	68.29	↑ 4.8%
Belly	125.88	110.55	↑ 13.9%	124.40	94.56	↑ 31.6%

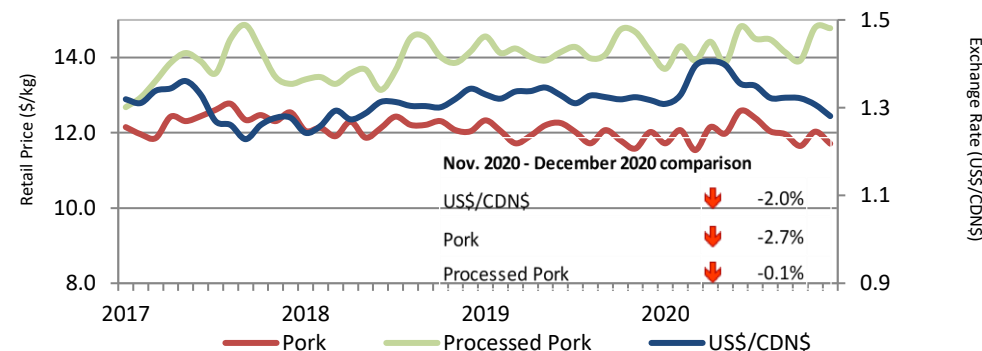
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
Pork Processed						
United States	1,131	1,000	↑ 13.1%	5,089	4,422	↑ 15.1%
Italy	4	64	↓ -93.1%	155	225	↓ -31.1%
Denmark	0	0	-	79	51	↑ 54.6%
Other	19	18	↑ 6.7%	120	121	↓ -0.8%
Total Processed	1,155	1,083	↑ 6.7%	5,444	4,820	↑ 12.9%
Total Pork Fat	0	0	-	50	33	↑ 51.0%
Total	4,104	4,457	↓ -7.9%	18,358	17,933	↑ 2.4%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

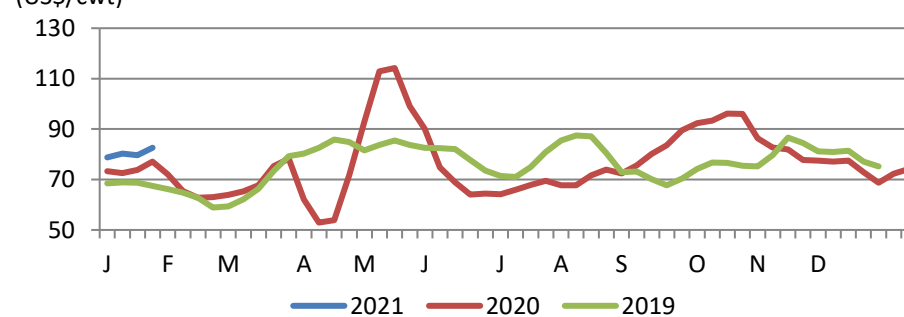
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
Slaughter ('000 head)	2,658	2,720	↓ -2.3%	11,196	9,313	↑ 20.2%
Pork Production (mil. lbs)	587	587	↑ 0.1%	2,486	2,011	↑ 23.6%
Avg Dressed Weight (lbs)	221	216	↑ 2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	30-Jan-21	25-Jan-20		30-Jan-21	25-Jan-20	
US - National	68.83	62.93	↑ 9.4%	66.60	61.86	↑ 7.7%
Eastern Cornbelt	68.42	63.20	↑ 8.3%	66.47	62.29	↑ 6.7%
Iowa Minnesota	68.32	62.98	↑ 8.5%	66.44	61.84	↑ 7.4%
Western Cornbelt	68.23	62.95	↑ 8.4%	66.35	61.82	↑ 7.3%
Total composite weighted average prices*						
Early Weaned Pigs	54.41	54.65	↓ -0.4%	53.31	55.84	↓ -4.5%
40 lb Feeder Pigs	67.76	65.45	↑ 3.5%	68.35	65.39	↑ 4.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
Canada	24,423	23,752	↑ 2.8%	237,476	239,780	↓ -1.0%
Poland	3,422	3,138	↑ 9.0%	32,499	57,499	↓ -43.5%
Mexico	3,383	1,512	-	29,212	19,683	↑ 48.4%
Denmark	3,601	1,974	↑ 82.5%	26,195	24,326	↑ 7.7%
Italy	1,771	1,220	↑ 45.2%	11,934	12,243	↓ -2.5%
Other	3,639	2,575	↑ 41.3%	37,686	43,332	↓ -13.0%
Total	40,239	34,171	↑ 17.8%	375,002	396,863	↓ -5.5%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	76,097	71,153	↑ 6.9%	871,732	358,658	-
Mexico	68,346	58,403	↑ 17.0%	633,822	639,911	↓ -1.0%
Japan	48,625	46,105	↑ 5.5%	498,320	479,822	↑ 3.9%
Canada	23,219	24,085	↓ -3.6%	243,314	231,573	↑ 5.1%
South Korea	15,872	25,535	↓ -37.8%	200,373	260,192	↓ -23.0%
Other	54,848	57,558	↓ -4.7%	567,126	588,146	↓ -3.6%
Total	287,008	282,840	↑ 1.5%	3,014,686	2,558,302	↑ 17.8%

Source: USDA, Economic Research Service

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