

# Hog Supply at a Glance

Week Ending January 9 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
West	188,760	147,797	↑ 27.7%	188,760	147,797	↑ 27.7%
East	254,296	144,158	↑ 76.4%	254,296	144,158	↑ 76.4%
<b>Canada</b>	<b>443,056</b>	<b>291,955</b>	<b>↑ 51.8%</b>	<b>443,056</b>	<b>291,955</b>	<b>↑ 51.8%</b>
<b>Carcass weight (kg) * [1]</b>	<b>111.87</b>	<b>106.17</b>	<b>↑ 5.4%</b>	<b>111.87</b>	<b>106.17</b>	<b>↑ 5.4%</b>
<b>Pork Production (t)</b>	<b>49,565</b>	<b>30,997</b>	<b>↑ 59.9%</b>	<b>49,565</b>	<b>30,997</b>	<b>↑ 59.9%</b>

[1] Week ending January 9 2021

YTD = Jan average (kg) \* the weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
British Columbia	147.94	151.03	↓ -2.0%	147.94	151.03	↓ -2.0%
Alberta	138.90	136.00	↑ 2.1%	138.90	136.00	↑ 2.1%
Saskatchewan	147.11	142.91	↑ 2.9%	147.11	142.91	↑ 2.9%
Manitoba*	162.49	156.14	↑ 4.1%	162.49	156.14	↑ 4.1%
*Ontario [1]	188.12	184.48	↑ 2.0%	188.12	184.48	↑ 2.0%
Quebec **	162.77	165.24	↓ -1.5%	162.77	165.24	↓ -1.5%
New Brunswick	143.55	136.23	↑ 5.4%	143.55	136.23	↑ 5.4%
Nova Scotia	147.42	148.53	↓ -0.7%	147.42	148.53	↓ -0.7%
Prince Edward Island	145.92	147.42	↓ -1.0%	145.92	147.42	↓ -1.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
British Columbia	3,244	3,944	↓ -17.7%	3,244	3,944	↓ -17.7%
Alberta	54,395	41,499	↑ 31.1%	54,395	41,499	↑ 31.1%
Saskatchewan	35,772	31,313	↑ 14.2%	35,772	31,313	↑ 14.2%
Manitoba	97,006	76,670	↑ 26.5%	97,006	76,670	↑ 26.5%
Ontario	124,660	84,016	↑ 48.4%	124,660	84,016	↑ 48.4%
Quebec	141,612	71,519	↑ 98.0%	141,612	71,519	↑ 98.0%
New Brunswick	571	187	↑ 205.3%	571	187	↑ 205.3%
Nova Scotia	213	169	↑ 26.0%	213	169	↑ 26.0%
Prince Edward Island	1,266	704	↑ 79.8%	1,266	704	↑ 79.8%
<b>Canada</b>	<b>458,739</b>	<b>310,021</b>	<b>↑ 48.0%</b>	<b>458,739</b>	<b>310,021</b>	<b>↑ 48.0%</b>

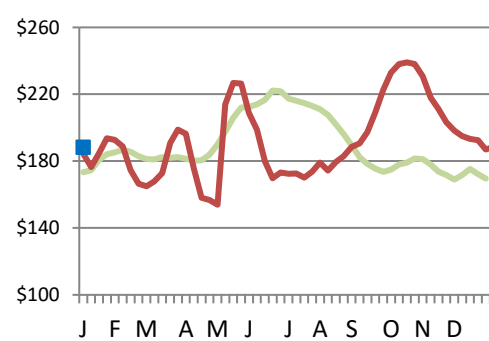
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,183	867	↑ 36.4%	1,183	867	↑ 36.4%
East	1,364	586	↑ 132.8%	1,364	586	↑ 132.8%
<b>Canada</b>	<b>2,547</b>	<b>1,453</b>	<b>↑ 75.3%</b>	<b>2,547</b>	<b>1,453</b>	<b>↑ 75.3%</b>

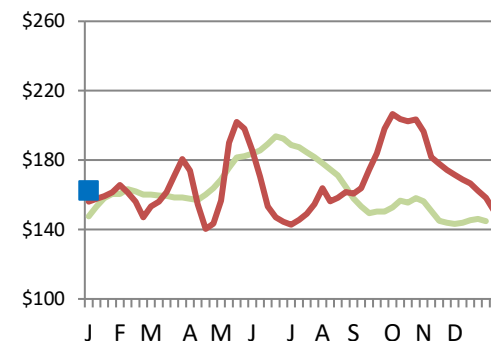
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

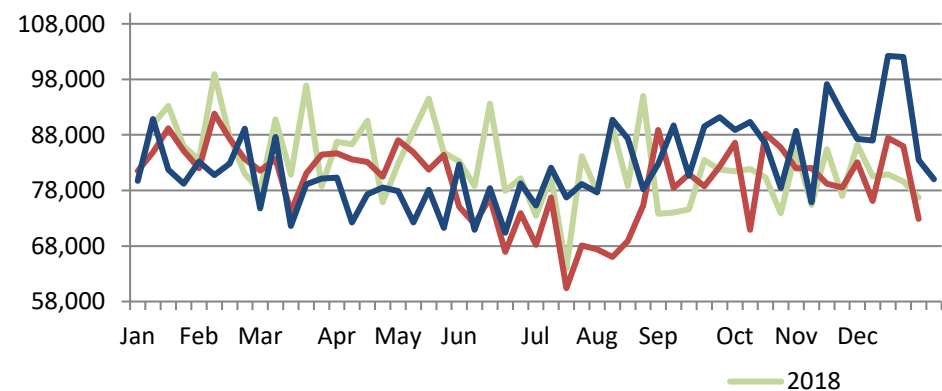
	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	37,171	4,905	-	576,064	225,293	-
United States	29,829	28,987	↑ 2.9%	283,673	291,728	↓ -2.8%
Japan	21,175	23,456	↓ -9.7%	233,532	241,623	↓ -3.3%
Mexico	13,999	14,249	↓ -1.8%	93,387	142,449	↓ -34.4%
Philippines	4,300	5,094	↓ -15.6%	35,770	48,991	↓ -27.0%
South Korea	5,410	5,042	↑ 7.3%	33,719	43,884	↓ -23.2%
Viet Nam	1,727	2,409	↓ -28.3%	22,807	8,153	-
Taiwan	2,650	6,110	↓ -56.6%	17,972	44,688	↓ -59.8%
Hong Kong	2,015	3,482	↓ -42.2%	8,743	13,595	↓ -35.7%
Ukraine	0	668	↓ -100.0%	4,655	4,769	↓ -2.4%
EU - 27	5	211	↓ -97.7%	596	1,807	↓ -67.0%
Other	7,936	11,685	↓ -32.1%	47,875	79,177	↓ -39.5%
<b>Total</b>	<b>126,216</b>	<b>106,297</b>	<b>↑ 18.7%</b>	<b>1,358,794</b>	<b>1,146,155</b>	<b>↑ 18.6%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Jan-21	28-Dec-19		2-Jan-21	28-Dec-19	
Number of Head	80,027	70,097	↑ 14.2%	4,370,887	4,144,714	↑ 5.5%



Source: USDA - APHIS

## Canadian Pork Exports

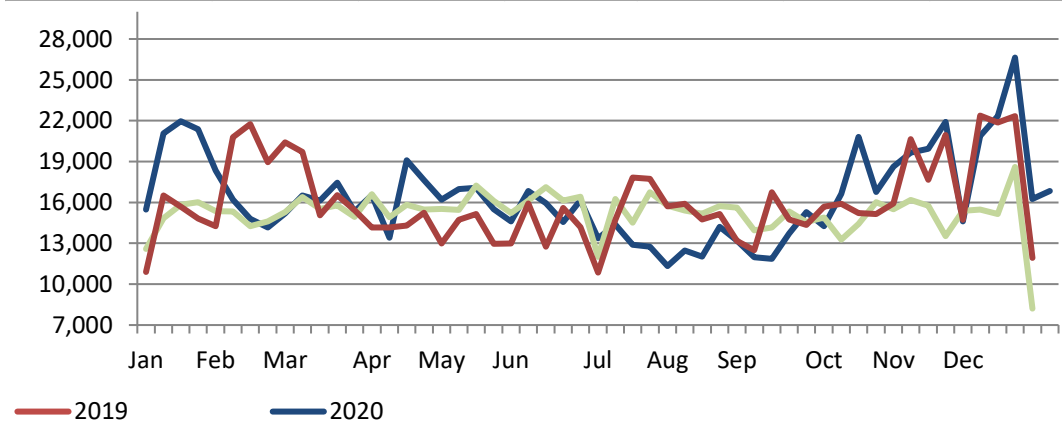
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	113,503	14,662	-	1,550,599	507,163	-
United States	117,773	115,757	↑ 1.7%	1,161,089	1,144,173	↑ 1.5%
Japan	117,824	128,014	↓ -8.0%	1,318,753	1,293,048	↑ 2.0%
Mexico	26,136	28,000	↓ -6.7%	153,884	260,787	↓ -41.0%
Philippines	10,389	10,349	↑ 0.4%	88,471	108,333	↓ -18.3%
South Korea	18,004	16,195	↑ 11.2%	132,105	159,347	↓ -17.1%
Viet Nam	4,423	5,165	↓ -14.4%	52,612	16,719	-
Taiwan	7,095	16,604	↓ -57.3%	46,727	100,468	↓ -53.5%
Hong Kong	4,513	5,358	↓ -15.8%	21,671	28,159	↓ -23.0%
Ukraine	0	1,573	↓ -100.0%	11,742	11,183	↑ 5.0%
EU - 27	32	691	↓ -95.4%	2,131	5,607	↓ -62.0%
Other	20,270	28,830	↓ -29.7%	131,513	206,972	↓ -36.5%
<b>Total</b>	<b>439,962</b>	<b>371,199</b>	<b>↑ 18.5%</b>	<b>4,671,298</b>	<b>3,841,961</b>	<b>↑ 21.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Jan-21	28-Dec-19		2-Jan-21	28-Dec-19	
Number of Head	16,847	11,928	↑ 41.2%	870,767	830,748	↑ 4.8%



## Canadian Pork Imports

Metric tonnes

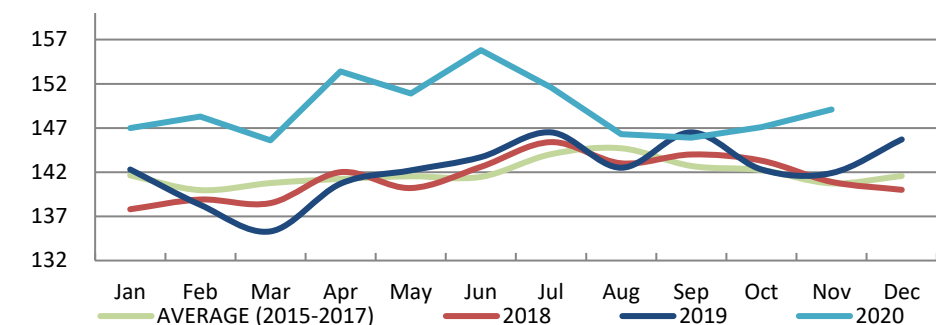
	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
<b>Fresh and Frozen Pork</b>						
United States	2,943	2,021	↑ 45.6%	2,943	2,021	↑ 45.6%
Germany	96	49	↑ 97.1%	96	49	↑ 97.1%
United Kingdom	47	24	↑ 95.6%	47	24	↑ 95.6%
Mexico	34	21	↑ 62.6%	34	21	↑ 62.6%
Denmark	25	25	↓ -0.8%	25	25	↓ -0.8%
Other	50	95	↓ -47.3%	50	95	↓ -47.3%
<b>Total Fresh and Frozen</b>	<b>3,196</b>	<b>2,235</b>	<b>↑ 43.0%</b>	<b>3,196</b>	<b>2,235</b>	<b>↑ 43.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
Carcass	78.77	73.26	↑ 7.5%	78.77	73.26	↑ 7.5%
Loin	73.33	70.43	↑ 4.1%	73.33	70.43	↑ 4.1%
Butt	71.37	92.89	↓ -23.2%	71.37	92.89	↓ -23.2%
Pic	47.38	69.62	↓ -31.9%	47.38	69.62	↓ -31.9%
Rib	147.01	137.54	↑ 6.9%	147.01	137.54	↑ 6.9%
Ham	67.62	64.51	↑ 4.8%	67.62	64.51	↑ 4.8%
Belly	126.63	80.80	↑ 56.7%	126.63	80.80	↑ 56.7%

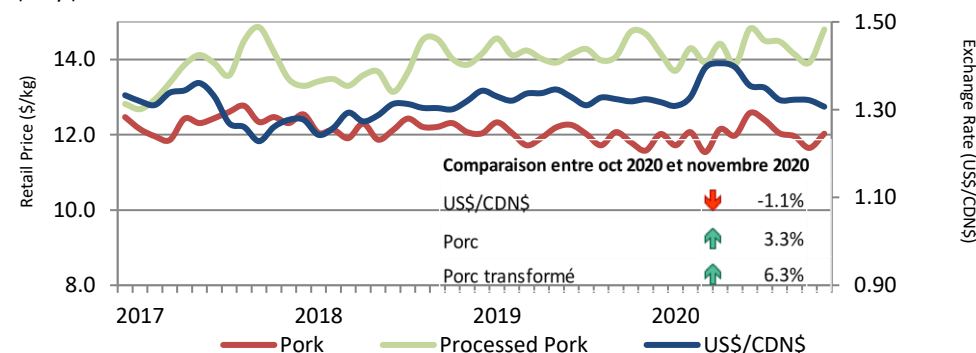
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
<b>Pork Processed</b>						
United States	1,563	775	-	1,563	775	-
Denmark	29	0	-	29	0	-
Portugal	10	4	-	10	4	-
Other	19	118	↓ -83.9%	19	118	↓ -83.9%
<b>Total Processed</b>	<b>1,621</b>	<b>898</b>	<b>↑ 80.5%</b>	<b>1,621</b>	<b>898</b>	<b>↑ 80.5%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>18</b>	<b>↓ -99.9%</b>	<b>0</b>	<b>18</b>	<b>↓ -99.9%</b>
<b>Total</b>	<b>4,816</b>	<b>3,151</b>	<b>↑ 52.8%</b>	<b>4,816</b>	<b>3,151</b>	<b>↑ 52.8%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

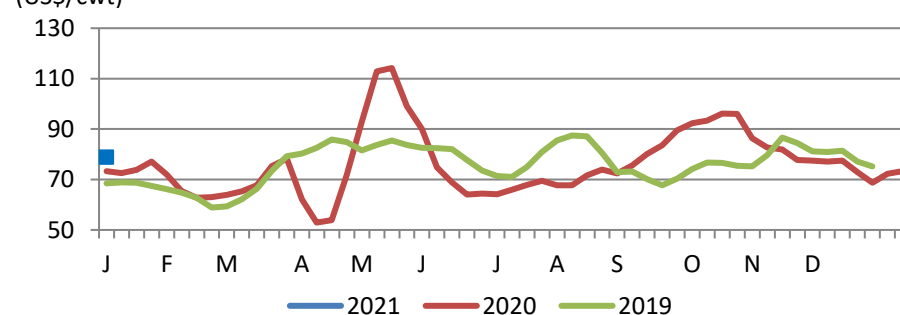
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
Slaughter ('000 head)	2,849	2,695	↑ 5.7%	3,179	4,093	↓ -22.3%
Pork Production (mil. lbs)	621	586	↑ 6.1%	694	888	↓ -21.9%
Avg Dressed Weight (lbs)	218	217	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Jan-21	4-Jan-20		9-Jan-21	4-Jan-20	
US - National	64.99	61.47	↑ 5.7%	64.99	61.47	↑ 5.7%
Eastern Cornbelt	65.76	61.51	↑ 6.9%	65.76	61.51	↑ 6.9%
Iowa Minnesota	64.94	61.70	↑ 5.3%	64.94	61.70	↑ 5.3%
Western Cornbelt	64.86	61.65	↑ 5.2%	64.86	61.65	↑ 5.2%

### Total composite weighted average prices\*

Early Weaned Pigs	51.58	55.60	↓ -7.2%	51.58	55.60	↓ -7.2%
40 lb Feeder Pigs	68.80	61.28	↑ 12.3%	68.80	61.28	↑ 12.3%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
Canada	24,423	23,752	↑ 2.8%	237,476	239,780	↓ -1.0%
Poland	3,422	3,138	↑ 9.0%	32,499	57,499	↓ -43.5%
Mexico	3,383	1,512	-	29,212	19,683	↑ 48.4%
Denmark	3,601	1,974	↑ 82.5%	26,195	24,326	↑ 7.7%
Italy	1,771	1,220	↑ 45.2%	11,934	12,243	↓ -2.5%
Other	3,639	2,575	↑ 41.3%	37,686	43,332	↓ -13.0%
<b>Total</b>	<b>40,239</b>	<b>34,171</b>	<b>↑ 17.8%</b>	<b>375,002</b>	<b>396,863</b>	<b>↓ -5.5%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	76,097	71,153	↑ 6.9%	871,732	358,658	-
Mexico	68,346	58,403	↑ 17.0%	633,822	639,911	↓ -1.0%
Japan	48,625	46,105	↑ 5.5%	498,320	479,822	↑ 3.9%
Canada	23,219	24,085	↓ -3.6%	243,314	231,573	↑ 5.1%
South Korea	15,872	25,535	↓ -37.8%	200,373	260,192	↓ -23.0%
Other	54,848	57,558	↓ -4.7%	567,126	588,146	↓ -3.6%
<b>Total</b>	<b>287,008</b>	<b>282,840</b>	<b>↑ 1.5%</b>	<b>3,014,686</b>	<b>2,558,302</b>	<b>↑ 17.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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