

Hog Supply at a Glance

Week ending September 19 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
West	185,489	168,562	↑ 10.0%	6,418,843	6,082,782	↑ 5.5%
East	252,012	261,384	↓ -3.6%	9,178,549	8,944,177	↑ 2.6%
Canada	437,501	429,946	↑ 1.8%	15,597,392	15,026,959	↑ 3.8%
Carcass weight (kg) [1]	101.84	102.40	↓ -0.5%	104.62	103.48	↑ 1.1%
Pork Production (t)	44,557	44,026	↑ 1.2%	1,631,859	1,555,031	↑ 4.9%

[1] Week ending = July average (kg)

YTD = Jan. - July average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
British Columbia	152.95	152.38	↑ 0.4%	148.24	174.91	↓ -15.2%
Alberta	150.00	132.90	↑ 12.9%	136.63	164.82	↓ -17.1%
Saskatchewan	156.87	143.97	↑ 9.0%	144.08	167.80	↓ -14.1%
Manitoba*	185.00	157.96	↑ 17.1%	162.20	174.21	↓ -6.9%
Ontario [1]	209.27	169.44	↑ 23.5%	183.86	201.25	↓ -8.6%
Quebec **	180.01	152.33	↑ 18.2%	166.54	171.84	↓ -3.1%
New Brunswick	160.46	135.32	↑ 18.6%	137.20	168.40	↓ -18.5%
Nova Scotia	154.76	155.05	↓ -0.2%	146.55	177.28	↓ -17.3%
Prince Edward Island*	160.00	150.15	↑ 6.6%	145.53	172.45	↓ -15.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
British Columbia	3,506	4,343	↓ -19.3%	139,747	134,689	↑ 3.8%
Alberta	46,062	40,991	↑ 12.4%	1,690,307	1,593,688	↑ 6.1%
Saskatchewan	35,325	34,020	↑ 3.8%	1,267,872	1,209,221	↑ 4.9%
Manitoba	104,332	96,374	↑ 8.3%	3,502,813	3,425,029	↑ 2.3%
Ontario	120,389	119,945	↑ 0.4%	4,345,395	4,084,714	↑ 6.4%
Quebec	140,111	147,526	↓ -5.0%	5,186,603	5,116,289	↑ 1.4%
New Brunswick	768	609	↑ 26.1%	19,917	18,255	↑ 9.1%
Nova Scotia	129	250	↓ -48.4%	7,262	7,948	↓ -8.6%
Prince Edward Island	1,180	1,362	↓ -13.4%	36,766	41,600	↓ -11.6%
Canada	451,802	445,420	↑ 1.4%	16,196,682	15,631,433	↑ 3.6%

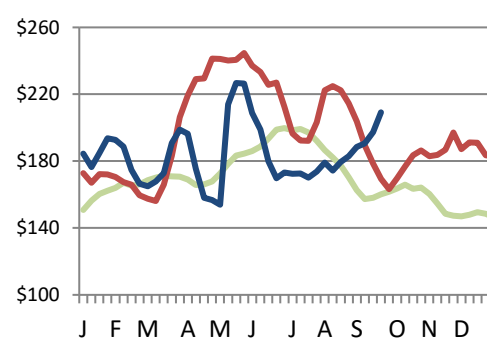
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,245	892	↑ 39.6%	46,270	29,644	↑ 56.1%
East	1,290	1,305	↓ -1.1%	41,692	42,226	↓ -1.3%
Canada	2,535	2,197	↑ 15.4%	87,962	71,870	↑ 22.4%

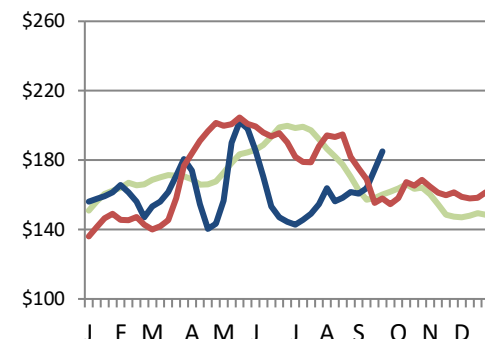
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

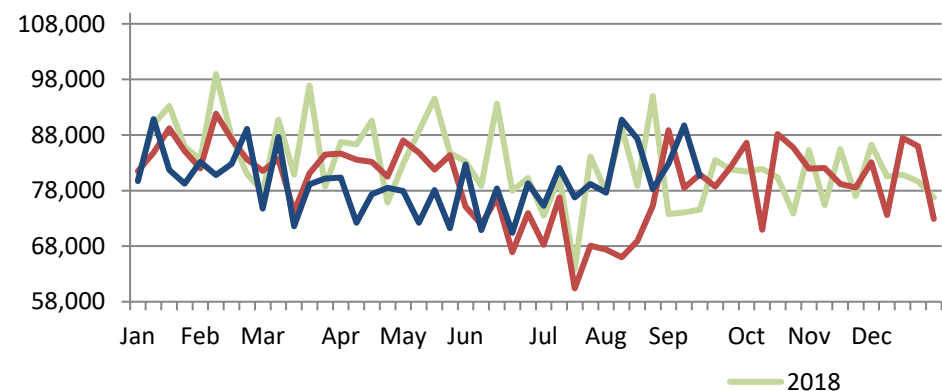
	Monthly		Chg	YTD Ending		Chg
	Jul-20	Jul-19		Jul-20	Jul-19	
China	58,861	2,455	-	381,335	219,432	↑ 73.8%
United States	23,728	26,553	↓ -10.6%	177,435	177,086	↑ 0.2%
Japan	21,131	20,721	↑ 2.0%	151,266	149,767	↑ 1.0%
Mexico	6,412	16,511	↓ -61.2%	56,865	81,666	↓ -30.4%
Philippines	2,528	5,421	↓ -53.4%	20,985	20,883	↑ 0.5%
South Korea	3,162	3,324	↓ -4.9%	18,930	25,612	↓ -26.1%
Viet Nam	3,731	130	-	16,778	238	-
Taiwan	1,545	5,928	↓ -73.9%	11,147	21,111	↓ -47.2%
Hong Kong	616	911	↓ -32.3%	5,229	4,013	↑ 30.3%
Ukraine	257	388	↓ -33.9%	4,266	938	-
EU - 27	103	152	↓ -32.3%	540	987	↓ -45.3%
Other	3,091	8,307	↓ -62.8%	28,762	39,148	↓ -26.5%
Total	125,165	90,802	↑ 37.8%	873,538	740,881	↑ 17.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Sep-20	14-Sep-19		12-Sep-20	14-Sep-19	
Number of Head	80,681	80,914	↓ -0.3%	2,950,352	2,925,748	↑ 0.8%



Source: USDA - APHIS

Canadian Pork Exports

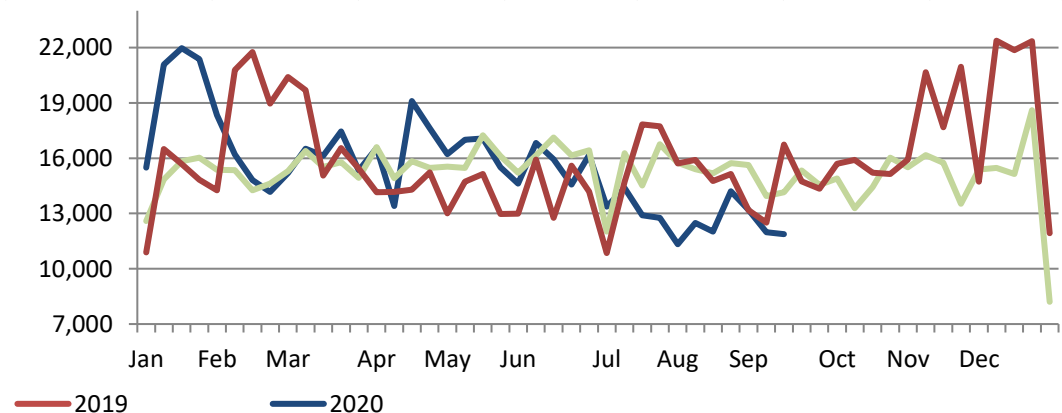
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-20	Jul-19		Jul-20	Jul-19	
China	131,725	6,170	-	1,025,725	490,816	-
United States	94,981	100,798	↓ -5.8%	723,008	694,904	↑ 4.0%
Japan	119,275	112,541	↑ 6.0%	860,967	788,984	↑ 9.1%
Mexico	10,349	30,689	↓ -66.3%	89,832	148,371	↓ -39.5%
Philippines	6,511	13,378	↓ -51.3%	51,787	48,903	↑ 5.9%
South Korea	9,891	13,089	↓ -24.4%	77,851	99,034	↓ -21.4%
Viet Nam	10,068	293	-	37,670	619	-
Taiwan	4,420	13,227	↓ -66.6%	28,161	49,803	↓ -43.5%
Hong Kong	1,754	2,457	↓ -28.6%	12,080	10,763	↑ 12.2%
Ukraine	552	813	↓ -32.1%	10,946	2,231	-
EU - 27	252	484	↓ -47.9%	1,751	3,126	↓ -44.0%
Other	8,089	21,500	↓ -62.4%	80,051	107,818	↓ -25.8%
Total	397,867	315,438	↑ 26.1%	2,999,830	2,445,372	↑ 22.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Sep-20	14-Sep-19		12-Sep-20	14-Sep-19	
Number of Head	11,870	16,741	↓ -29.1%	575,559	570,843	↑ 0.8%



Canadian Pork Imports

Metric tonnes

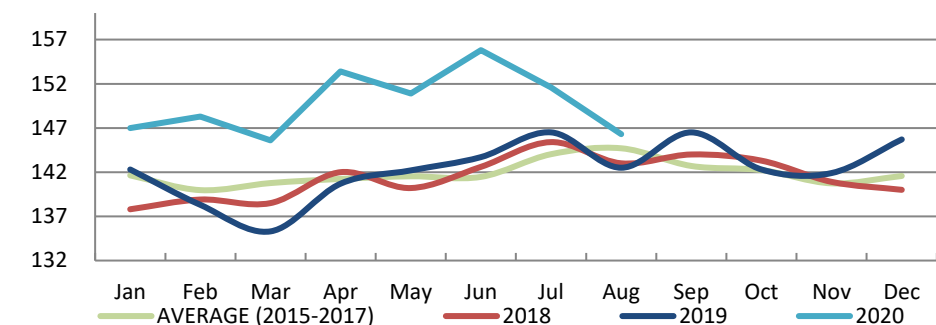
	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
Fresh and Frozen Pork						
United States	3,665	2,739	↑ 33.8%	117,514	100,862	↑ 16.5%
Germany	0	99	-	3,574	3,389	↑ 5.5%
Denmark	0	75	-	2,983	3,614	↓ -17.4%
Poland	0	44	-	1,766	2,128	↓ -17.0%
Spain	0	25	-	1,431	1,829	↓ -21.8%
Other	58	66	↓ -11.8%	3,974	4,012	↓ -1.0%
Total Fresh and Frozen	3,723	3,048	↑ 22.2%	131,243	115,834	↑ 13.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
Carcass	83.59	67.71	↑ 23.5%	73.49	75.15	↓ -2.2%
Loin	73.13	68.21	↑ 7.2%	81.15	71.00	↑ 14.3%
Butt	79.37	83.65	↓ -5.1%	85.71	86.61	↓ -1.0%
Pic	58.87	47.00	↑ 25.3%	53.34	46.51	↑ 14.7%
Rib	126.46	107.48	↑ 17.7%	135.34	121.56	↑ 11.3%
Ham	75.23	58.50	↑ 28.6%	55.20	61.46	↓ -10.2%
Belly	138.77	92.26	↑ 50.4%	94.97	123.74	↓ -23.2%

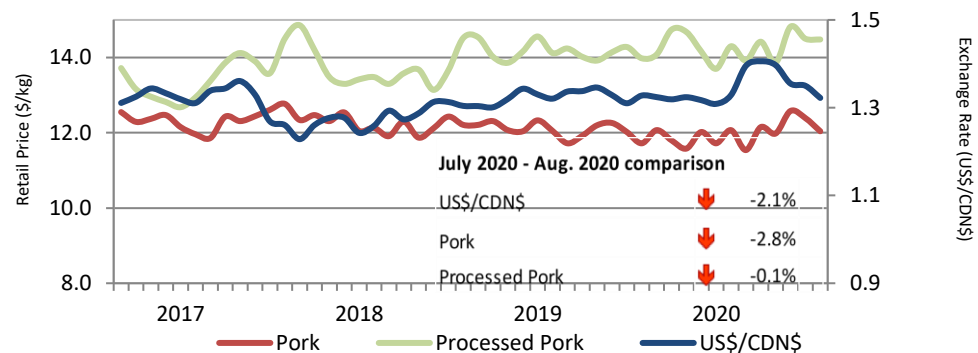
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
Pork Processed						
United States	2,237	2,390	↓ -6.4%	47,596	50,138	↓ -5.1%
Italy	11	81	↓ -86.6%	2,224	2,102	↑ 5.8%
Denmark	0	0	-	587	392	↑ 49.9%
Other	0	58	-	1,387	1,495	↓ -7.2%
Total Processed	2,248	2,529	↓ -11.1%	51,794	54,126	↓ -4.3%
Total Pork Fat	14	1	-	257	345	↓ -25.4%
Total	5,985	5,578	↑ 7.3%	183,294	170,305	↑ 7.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

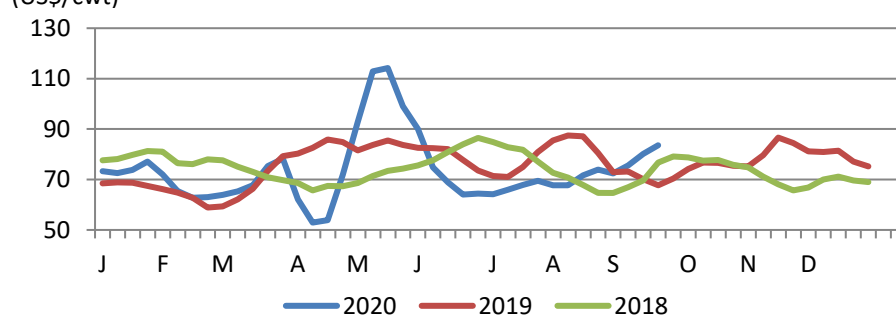
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
Slaughter ('000 head)	2,587	2,601	↓ -0.5%	92,326	91,230	↑ 1.2%
Pork Production (mil. lbs)	544	547	↓ -0.6%	19,785	19,401	↑ 2.0%
Avg Dressed Weight (lbs)	210	210	-			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	19-Sep-20	21-Sep-19		19-Sep-20	21-Sep-19	
US - National	67.33	56.85	↑ 18.4%	57.67	68.83	↓ -16.2%
Eastern Cornbelt	68.43	59.91	↑ 14.2%	58.65	70.57	↓ -16.9%
Iowa Minnesota	66.73	58.57	↑ 13.9%	57.73	69.62	↓ -17.1%
Western Cornbelt	66.84	58.41	↑ 14.4%	57.59	69.71	↓ -17.4%

Total composite weighted average prices*

Early Weaned Pigs	28.20	34.49	↓ -18.2%	28.04	44.44	↓ -36.9%
40 lb Feeder Pigs	34.57	39.71	↓ -12.9%	32.78	66.62	↓ -50.8%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-20	Jul-19		Jul-20	Jul-19	
Canada	19,411	22,134	↓ -12.3%	149,392	145,005	↑ 3.0%
Poland	2,937	4,567	↓ -35.7%	19,908	44,843	↓ -55.6%
Denmark	2,990	1,503	↑ 98.9%	15,335	15,164	↑ 1.1%
Mexico	2,852	1,398	-	14,309	13,605	↑ 5.2%
Italy	709	1,306	↓ -45.7%	6,358	7,244	↓ -12.2%
Other	4,295	4,765	↓ -9.9%	21,190	30,333	↓ -30.1%
Total	33,195	35,673	↓ -6.9%	226,492	256,196	↓ -11.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-20	Jul-19		Jul-20	Jul-19	
China	70,390	48,622	↑ 44.8%	630,255	171,498	-
Mexico	58,682	68,381	↓ -14.2%	388,898	408,095	↓ -4.7%
Japan	41,511	44,363	↓ -6.4%	315,224	312,353	↑ 0.9%
South Korea	14,145	16,388	↓ -13.7%	144,747	178,664	↓ -19.0%
Canada	22,975	20,710	↑ 10.9%	146,044	144,047	↑ 1.4%
Other	43,926	47,081	↓ -6.7%	348,929	382,628	↓ -8.8%
Total	251,629	245,544	↑ 2.5%	1,974,097	1,597,285	↑ 23.6%

Source: USDA, Economic Research Service

For more information, please contact

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