

Hog Supply at a Glance

Week Ending August 8, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
West	156,353	151,704	↑ 3.1%	5,410,660	5,100,561	↑ 6.1%
East	226,903	217,695	↑ 4.2%	7,724,905	7,507,918	↑ 2.9%
Canada	383,256	369,399	↑ 3.8%	13,135,565	12,608,479	↑ 4.2%
Carcass weight (kg) [1]	104.13	101.70	↑ 2.4%	105.06	103.66	↑ 1.3%
Pork Production (t)	39,908	37,568	↑ 6.2%	1,380,026	1,307,036	↑ 5.6%

[1] Week ending = June average (kg)

YTD = Jan. - June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
British Columbia	146.25	203.40	↓ -28.1%	148.29	174.86	↓ -15.2%
Alberta	128.40	195.10	↓ -34.2%	137.15	165.34	↓ -17.0%
Saskatchewan	133.52	196.80	↓ -32.2%	144.44	167.84	↓ -13.9%
Manitoba*	160.00	193.38	↓ -17.3%	161.34	174.55	↓ -7.6%
Ontario [1]	174.37	224.93	↓ -22.5%	182.45	202.16	↓ -9.8%
Quebec **	148.18	206.02	↓ -28.1%	166.48	171.08	↓ -2.7%
New Brunswick	126.75	199.60	↓ -36.5%	136.72	169.07	↓ -19.1%
Nova Scotia	135.55	207.14	↓ -34.6%	147.24	175.74	↓ -16.2%
Prince Edward Island	133.85	204.52	↓ -34.6%	145.83	171.20	↓ -14.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
British Columbia	3,179	3,716	↓ -14.5%	115,342	110,823	↑ 4.1%
Alberta	40,084	38,538	↑ 4.0%	1,426,737	1,337,366	↑ 6.7%
Saskatchewan	32,034	29,802	↑ 7.5%	1,069,864	1,015,325	↑ 5.4%
Manitoba	87,161	87,382	↓ -0.3%	2,937,487	2,872,018	↑ 2.3%
Ontario	97,824	94,437	↑ 3.6%	3,631,005	3,423,756	↑ 6.1%
Quebec	135,380	129,857	↑ 4.3%	4,370,698	4,303,399	↑ 1.6%
New Brunswick	508	342	↑ 48.5%	15,773	15,761	↑ 0.1%
Nova Scotia	230	294	↓ -21.8%	6,093	6,723	↓ -9.4%
Prince Edward Island	466	1,355	↓ -65.6%	33,677	34,167	↓ -1.4%
Canada	396,866	385,723	↑ 2.9%	13,606,676	13,119,338	↑ 3.7%

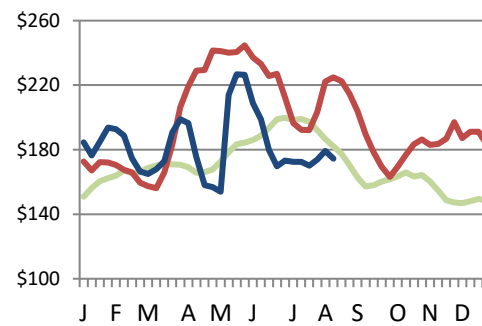
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,523	707	↑ 115.4%	38,303	24,626	↑ 55.5%
East	1,196	1,111	↑ 7.7%	34,137	36,068	↓ -5.4%
Canada	2,719	1,818	↑ 49.6%	72,440	60,694	↑ 19.4%

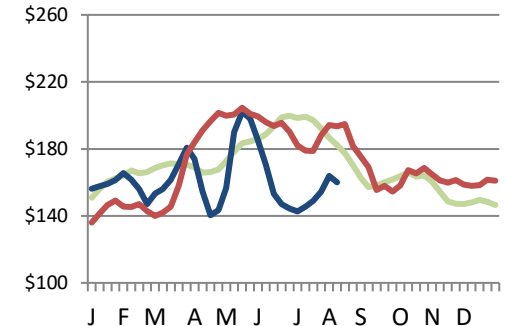
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

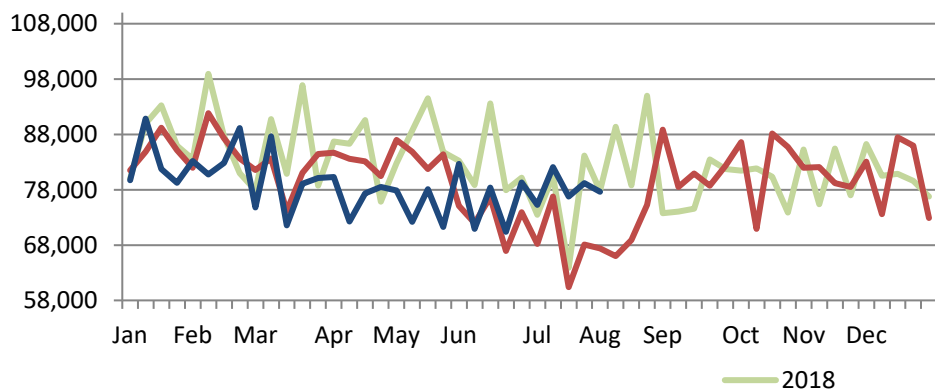
	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	41,020	26,567	↑ 54.4%	312,206	216,977	↑ 43.9%
United States	25,275	24,395	↑ 3.6%	153,707	150,533	↑ 2.1%
Japan	14,883	24,945	↓ -40.3%	123,558	129,045	↓ -4.3%
Mexico	4,557	10,903	↓ -58.2%	48,620	65,155	↓ -25.4%
Philippines	1,121	2,870	↓ -60.9%	17,282	15,462	↑ 11.8%
South Korea	2,341	3,349	↓ -30.1%	14,723	22,287	↓ -33.9%
Viet Nam	2,005	28	-	13,047	108	-
Taiwan	950	2,184	↓ -56.5%	9,132	15,183	↓ -39.9%
Hong Kong	641	807	↓ -20.6%	4,588	3,103	↑ 47.9%
Ukraine	202	26	-	4,009	550	-
EU - 27	5	85	↓ -94.5%	437	835	↓ -47.7%
Other	3,754	5,077	↓ -26.1%	26,370	30,841	↓ -14.5%
Total	96,754	101,237	↓ -4.4%	727,681	650,079	↑ 11.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Number of Head	77,641	67,380	↑ 15.2%	2,440,893	2,467,257	↓ -1.1%



Source: USDA - APHIS

Canadian Pork Exports

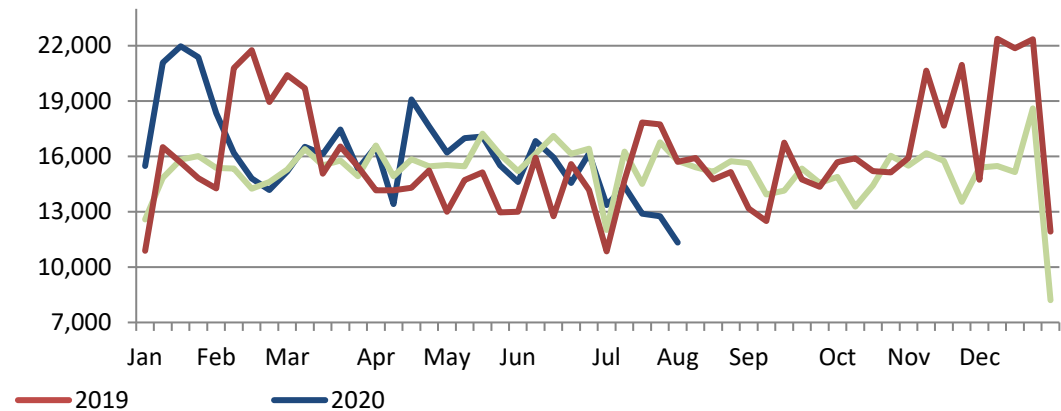
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	92,724	64,521	↑ 43.7%	871,224	484,646	↑ 79.8%
United States	104,973	98,648	↑ 6.4%	628,028	594,106	↑ 5.7%
Japan	83,315	132,690	↓ -37.2%	700,676	676,444	↑ 3.6%
Mexico	7,495	22,008	↓ -65.9%	76,410	117,682	↓ -35.1%
Philippines	2,603	7,750	↓ -66.4%	42,025	35,525	↑ 18.3%
South Korea	10,627	14,672	↓ -27.6%	66,717	85,944	↓ -22.4%
Viet Nam	4,901	59	-	27,601	327	-
Taiwan	2,425	5,743	↓ -57.8%	22,667	36,576	↓ -38.0%
Hong Kong	1,658	2,207	↓ -24.9%	10,245	8,306	↑ 23.3%
Ukraine	383	58	-	10,394	1,418	-
EU - 27	28	304	↓ -90.7%	1,499	2,642	↓ -43.3%
Other	10,892	15,033	↓ -27.5%	74,555	86,318	↓ -13.6%
Total	322,022	363,691	↓ -11.5%	2,532,040	2,129,933	↑ 18.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Number of Head	11,330	15,710	↓ -27.9%	499,800	482,798	↑ 3.5%



Imports

Canadian Pork Imports

Metric tonnes

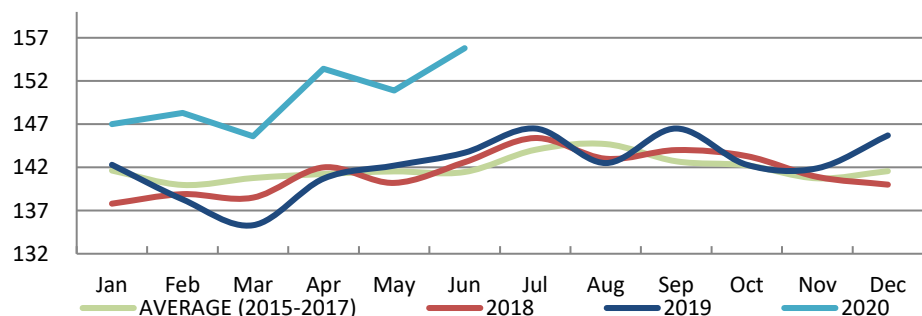
	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Fresh and Frozen Pork						
United States	3,104	2,381	↑ 30.4%	96,689	85,704	↑ 12.8%
Germany	0	123	-	3,200	2,896	↑ 10.5%
Denmark	25	153	↓ -83.6%	2,383	3,214	↓ -25.9%
Poland	25	0	-	1,431	1,859	↓ -23.0%
Spain	0	25	↓ -98.7%	1,136	1,578	↓ -28.0%
Other	24	107	↓ -77.6%	3,356	3,435	↓ -2.3%
Total Fresh and Frozen	3,179	2,789	↑ 14.0%	108,195	98,685	↑ 9.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Carcass	67.77	87.46	↓ -22.5%	72.98	75.13	↓ -2.9%
Loin	69.11	73.76	↓ -6.3%	83.00	71.04	↑ 16.8%
Butt	71.17	91.89	↓ -22.5%	87.02	85.87	↑ 1.3%
Pic	50.25	50.19	↑ 0.1%	53.85	46.13	↑ 16.7%
Rib	119.83	109.38	↑ 9.6%	137.17	123.67	↑ 10.9%
Ham	47.51	82.93	↓ -42.7%	53.14	61.54	↓ -13.7%
Belly	105.01	158.96	↓ -33.9%	90.71	123.55	↓ -26.6%

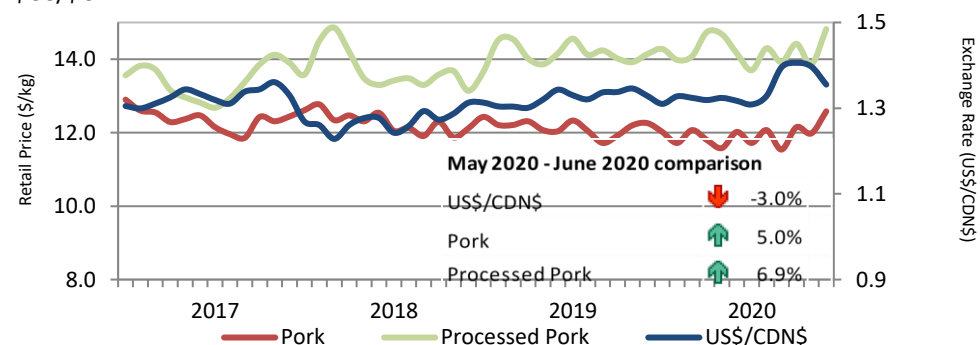
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Pork Processed						
United States	908	1,159	↓ -21.7%	38,558	41,140	↓ -6.3%
Italy	0	60	-	1,812	1,691	↑ 7.1%
Denmark	14	38	↓ -61.7%	497	352	↑ 41.2%
Other	0	63	-	1,182	1,225	↓ -3.5%
Total Processed	922	1,320	↓ -30.1%	42,049	44,408	↓ -5.3%
Total Pork Fat	0	0	-	196	263	↓ -25.5%
Total	4,101	4,109	↓ -0.2%	150,440	143,356	↑ 4.9%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

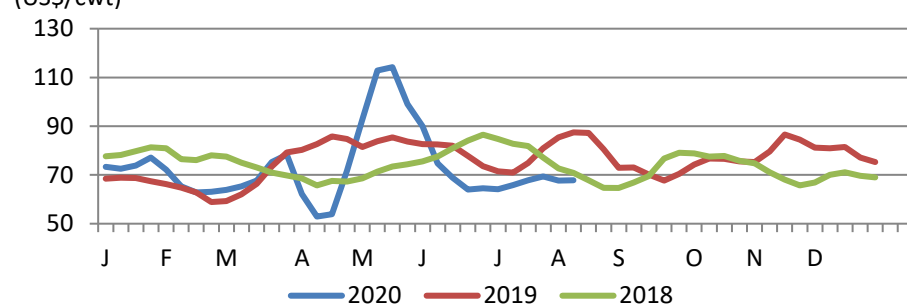
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Slaughter ('000 head)	2,534	2,350	↑ 7.8%	77,087	76,289	↑ 1.0%
Pork Production (mil. lbs)	537	489	↑ 9.9%	16,586	16,277	↑ 1.9%
Avg Dressed Weight (lbs)	212	208	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
US - National	52.97	75.94	↓ -30.2%	57.37	69.52	↓ -17.5%
Eastern Cornbelt	55.06	79.60	↓ -30.8%	58.35	71.13	↓ -18.0%
Iowa Minnesota	52.03	79.50	↓ -34.6%	57.48	70.04	↓ -17.9%
Western Cornbelt	52.09	79.68	↓ -34.6%	57.33	70.17	↓ -18.3%

Total composite weighted average prices*

	8-Aug-20	10-Aug-19	Chg	8-Aug-20	10-Aug-19	Chg
Early Weaned Pigs	20.99	31.42	↓ -33.2%	28.69	47.31	↓ -39.4%
40 lb Feeder Pigs	15.47	35.32	↓ -56.2%	34.26	70.83	↓ -51.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
Canada	21,889	20,447	↑ 7.1%	129,981	122,872	↑ 5.8%
Poland	3,907	4,285	↓ -8.8%	16,972	40,276	↓ -57.9%
Denmark	2,836	1,561	↑ 81.6%	12,345	13,661	↓ -9.6%
Mexico	2,820	1,731	↑ 63.0%	11,456	12,208	↓ -6.2%
Italy	670	1,194	↓ -43.9%	5,649	5,938	↓ -4.9%
Other	3,843	3,832	↑ 0.3%	16,895	25,568	↓ -33.9%
Total	35,965	33,050	↑ 8.8%	193,297	220,523	↓ -12.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	77,244	31,291	-	559,865	122,876	-
Mexico	49,668	60,701	↓ -18.2%	330,217	339,714	↓ -2.8%
Japan	34,125	44,462	↓ -23.2%	273,713	267,990	↑ 2.1%
South Korea	15,486	19,385	↓ -20.1%	130,602	162,276	↓ -19.5%
Canada	19,316	19,508	↓ -1.0%	123,069	123,337	↓ -0.2%
Other	37,902	51,018	↓ -25.7%	305,003	335,548	↓ -9.1%
Total	233,740	226,366	↑ 3.3%	1,722,468	1,351,741	↑ 27.4%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat