

Hog Supply at a Glance

Week Ending August 01, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
West	169,118	154,501	↑ 9.5%	5,254,307	4,948,857	↑ 6.2%
East	242,570	231,961	↑ 4.6%	7,498,002	7,290,223	↑ 2.9%
Canada	411,688	386,462	↑ 6.5%	12,752,309	12,239,080	↑ 4.2%
Carcass weight (kg) [1]	104.13	101.70	↑ 2.4%	105.06	103.66	↑ 1.3%
Pork Production (t)	42,869	39,303	↑ 9.1%	1,339,761	1,268,742	↑ 5.6%

[1] Week ending = June average (kg)

YTD = Jan. - June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
British Columbia	146.25	190.45	↓ -23.2%	148.35	173.94	↓ -14.7%
Alberta	121.90	193.80	↓ -37.1%	137.44	164.38	↓ -16.4%
Saskatchewan	132.48	190.42	↓ -30.4%	144.80	166.91	↓ -13.2%
Manitoba*	157.00	194.24	↓ -19.2%	161.17	173.94	↓ -7.3%
Ontario [1]	179.18	222.30	↓ -19.4%	182.71	201.43	↓ -9.3%
Quebec **	155.79	197.20	↓ -21.0%	167.07	169.95	↓ -1.7%
New Brunswick	127.01	198.08	↓ -35.9%	137.04	168.09	↓ -18.5%
Nova Scotia	128.33	188.96	↓ -32.1%	147.61	174.73	↓ -15.5%
Prince Edward Island	129.39	188.63	↓ -31.4%	146.21	170.12	↓ -14.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
British Columbia	3,470	2,923	↑ 18.7%	112,163	107,107	↑ 4.7%
Alberta	45,041	41,383	↑ 8.8%	1,386,653	1,298,828	↑ 6.8%
Saskatchewan	34,495	31,533	↑ 9.4%	1,037,654	985,523	↑ 5.3%
Manitoba	90,135	85,742	↑ 5.1%	2,848,013	2,784,636	↑ 2.3%
Ontario	113,331	104,588	↑ 8.4%	3,533,181	3,329,319	↑ 6.1%
Quebec	136,336	134,085	↑ 1.7%	4,235,318	4,173,542	↑ 1.5%
New Brunswick	466	333	↑ 39.9%	15,265	15,419	↓ -1.0%
Nova Scotia	116	257	↓ -54.9%	4,892	6,429	↓ -23.9%
Prince Edward Island	779	1,288	↓ -39.5%	33,211	32,812	↑ 1.2%
Canada	424,169	402,132	↑ 5.5%	13,206,350	12,733,615	↑ 3.7%

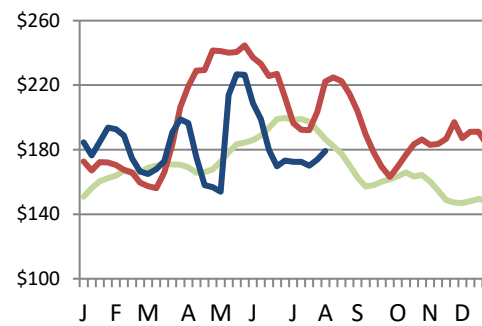
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,177	988	↑ 19.1%	36,685	23,919	↑ 53.4%
East	1,064	906	↑ 17.4%	32,980	34,957	↓ -5.7%
Canada	2,241	1,894	↑ 18.3%	69,665	58,876	↑ 18.3%

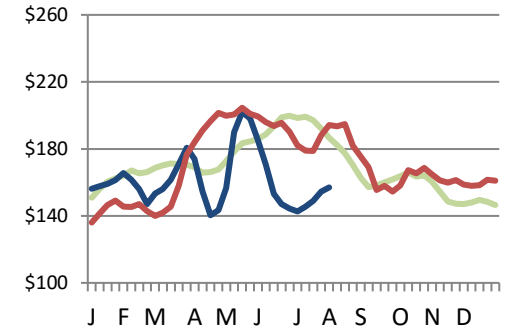
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

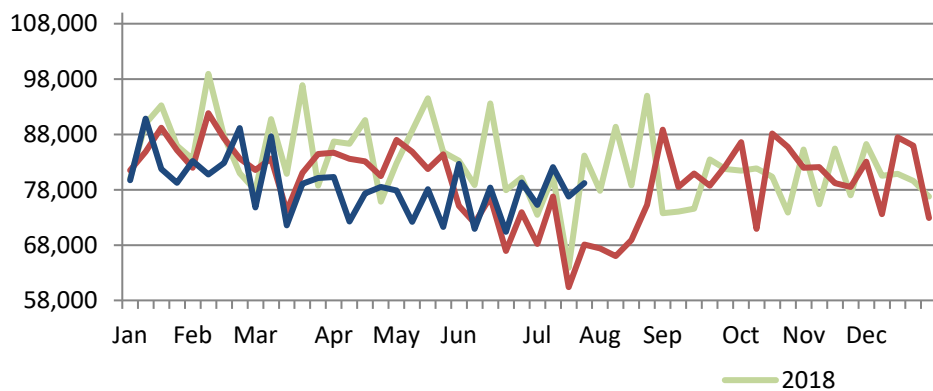
	Monthly		Chg	YTD Ending		Chg
	Jun-20	Jun-19		Jun-20	Jun-19	
China	41,020	26,567	↑ 54.4%	312,206	216,977	↑ 43.9%
United States	25,275	24,395	↑ 3.6%	153,707	150,533	↑ 2.1%
Japan	14,883	24,945	↓ -40.3%	123,558	129,045	↓ -4.3%
Mexico	4,557	10,903	↓ -58.2%	48,620	65,155	↓ -25.4%
Philippines	1,121	2,870	↓ -60.9%	17,282	15,462	↑ 11.8%
South Korea	2,341	3,349	↓ -30.1%	14,723	22,287	↓ -33.9%
Viet Nam	2,005	28	-	13,047	108	-
Taiwan	950	2,184	↓ -56.5%	9,132	15,183	↓ -39.9%
Hong Kong	641	807	↓ -20.6%	4,588	3,103	↑ 47.9%
Ukraine	202	26	-	4,009	550	-
EU - 27	5	85	↓ -94.5%	437	835	↓ -47.7%
Other	3,754	5,077	↓ -26.1%	26,370	30,841	↓ -14.5%
Total	96,754	101,237	↓ -4.4%	727,681	650,079	↑ 11.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jul-20	27-Jul-19		25-Jul-20	27-Jul-19	
Number of Head	79,173	68,087	↑ 16.3%	2,363,252	2,399,877	↓ -1.5%



Source: USDA - APHIS

Canadian Pork Exports

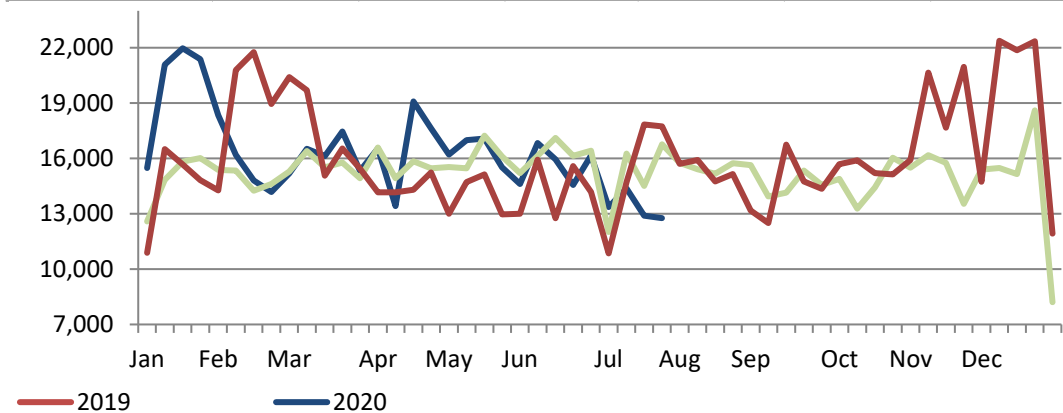
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-20	Jun-19		Jun-20	Jun-19	
China	92,724	64,521	↑ 43.7%	871,224	484,646	↑ 79.8%
United States	104,973	98,648	↑ 6.4%	628,028	594,106	↑ 5.7%
Japan	83,315	132,690	↓ -37.2%	700,676	676,444	↑ 3.6%
Mexico	7,495	22,008	↓ -65.9%	76,410	117,682	↓ -35.1%
Philippines	2,603	7,750	↓ -66.4%	42,025	35,525	↑ 18.3%
South Korea	10,627	14,672	↓ -27.6%	66,717	85,944	↓ -22.4%
Viet Nam	4,901	59	-	27,601	327	-
Taiwan	2,425	5,743	↓ -57.8%	22,667	36,576	↓ -38.0%
Hong Kong	1,658	2,207	↓ -24.9%	10,245	8,306	↑ 23.3%
Ukraine	383	58	-	10,394	1,418	-
EU - 27	28	304	↓ -90.7%	1,499	2,642	↓ -43.3%
Other	10,892	15,033	↓ -27.5%	74,555	86,318	↓ -13.6%
Total	322,022	363,691	↓ -11.5%	2,532,040	2,129,933	↑ 18.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jul-20	27-Jul-19		25-Jul-20	27-Jul-19	
Number of Head	12,763	17,733	↓ -28.0%	488,470	467,088	↑ 4.6%



Imports

Canadian Pork Imports

Metric tonnes

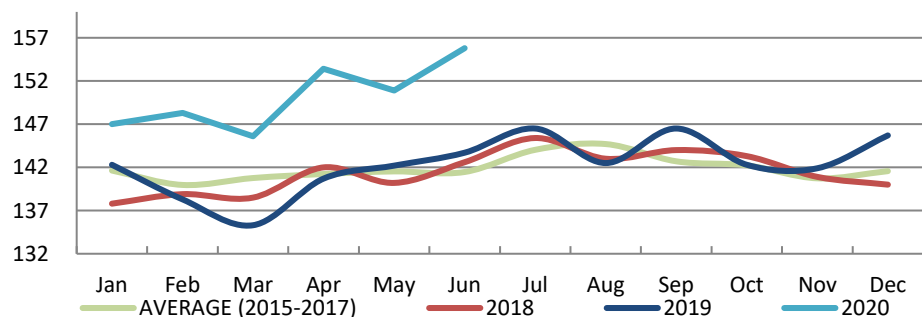
	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Fresh and Frozen Pork						
United States	2,929	2,536	↑ 15.5%	93,433	83,323	↑ 12.1%
Germany	0	72	-	3,106	2,773	↑ 12.0%
Denmark	0	26	-	2,308	3,061	↓ -24.6%
Poland	0	25	-	1,382	1,859	↓ -25.7%
Spain	0	50	-	1,136	1,553	↓ -26.9%
Other	18	73	↓ -75.9%	3,266	3,327	↓ -1.8%
Total Fresh and Frozen	2,946	2,782	↑ 5.9%	104,630	95,896	↑ 9.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Carcass	67.69	85.45	↓ -20.8%	73.14	74.73	↓ -2.1%
Loin	67.80	74.39	↓ -8.9%	83.45	70.95	↑ 17.6%
Butt	69.39	92.68	↓ -25.1%	87.53	85.68	↑ 2.2%
Pic	47.34	50.59	↓ -6.4%	53.96	46.00	↑ 17.3%
Rib	114.49	106.65	↑ 7.4%	137.73	124.13	↑ 11.0%
Ham	58.59	81.66	↓ -28.3%	53.32	60.85	↓ -12.4%
Belly	95.49	148.94	↓ -35.9%	90.25	122.40	↓ -26.3%

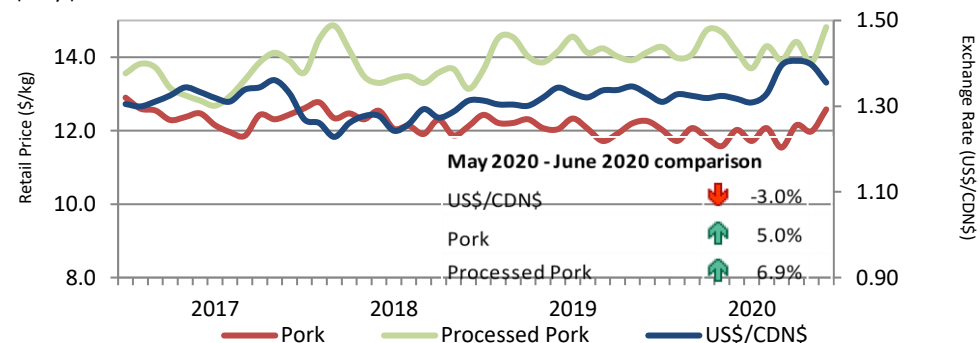
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Pork Processed						
United States	1,124	1,258	↓ -10.6%	37,501	39,981	↓ -6.2%
Italy	0	40	-	1,784	1,631	↑ 9.4%
Denmark	0	0	-	451	315	↑ 43.5%
Other	4	22	↓ -83.6%	1,182	1,162	↑ 1.8%
Total Processed	1,127	1,320	↓ -14.6%	40,918	43,088	↓ -5.0%
Total Pork Fat	4	24	↓ -83.8%	196	263	↓ -25.5%
Total	4,078	4,126	↓ -1.2%	145,744	139,247	↑ 4.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

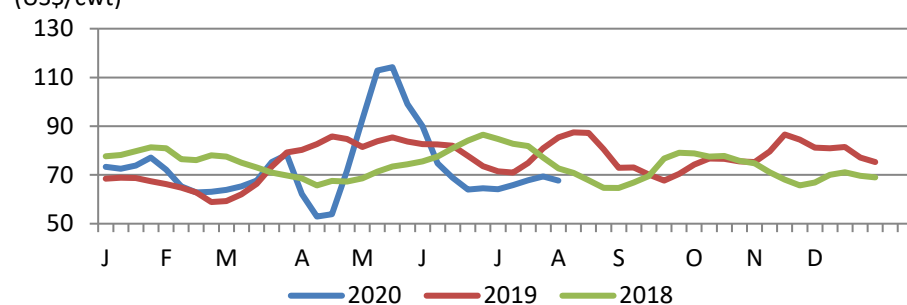
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
Slaughter ('000 head)	2,543	2,347	↑ 8.4%	74,565	73,939	↑ 0.8%
Pork Production (mil. lbs)	539	487	↑ 10.6%	16,056	15,788	↑ 1.7%
Avg Dressed Weight (lbs)	212	208	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	1-Aug-20	3-Aug-19		1-Aug-20	3-Aug-19	
US - National	54.71	78.54	↓ -30.3%	57.51	69.31	↓ -17.0%
Eastern Cornbelt	54.61	81.05	↓ -32.6%	58.46	70.85	↓ -17.5%
Iowa Minnesota	55.15	80.73	↓ -31.7%	57.66	69.74	↓ -17.3%
Western Cornbelt	54.90	80.99	↓ -32.2%	57.50	69.86	↓ -17.7%

Total composite weighted average prices*

	1-Aug-20	3-Aug-19	Chg	1-Aug-20	3-Aug-19	Chg
Early Weaned Pigs	16.25	40.58	↓ -60.0%	28.92	47.91	↓ -39.6%
40 lb Feeder Pigs	16.28	49.74	↓ -67.3%	34.49	71.14	↓ -51.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-20	Jun-19		Jun-20	Jun-19	
Canada	21,889	20,447	↑ 7.1%	129,981	122,872	↑ 5.8%
Poland	3,907	4,285	↓ -8.8%	16,972	40,276	↓ -57.9%
Denmark	2,836	1,561	↑ 81.6%	12,345	13,661	↓ -9.6%
Mexico	2,820	1,731	↑ 63.0%	11,456	12,208	↓ -6.2%
Italy	670	1,194	↓ -43.9%	5,649	5,938	↓ -4.9%
Other	3,843	3,832	↑ 0.3%	16,895	25,568	↓ -33.9%
Total	35,965	33,050	↑ 8.8%	193,297	220,523	↓ -12.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-20	Jun-19		Jun-20	Jun-19	
China	77,244	31,291	-	559,865	122,876	-
Mexico	49,668	60,701	↓ -18.2%	330,217	339,714	↓ -2.8%
Japan	34,125	44,462	↓ -23.2%	273,713	267,990	↑ 2.1%
South Korea	15,486	19,385	↓ -20.1%	130,602	162,276	↓ -19.5%
Canada	19,316	19,508	↓ -1.0%	123,069	123,337	↓ -0.2%
Other	37,902	51,018	↓ -25.7%	305,003	335,548	↓ -9.1%
Total	233,740	226,366	↑ 3.3%	1,722,468	1,351,741	↑ 27.4%

Source: USDA, Economic Research Service

For more information, please contact

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