

Hog Supply at a Glance

Week Ending August 15, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
West	154,654	168,441	↓ -8.2%	5,565,314	5,269,002	↑ 5.6%
East	245,799	240,037	↑ 2.4%	7,970,704	7,747,955	↑ 2.9%
Canada	400,453	408,478	↓ -2.0%	13,536,018	13,016,957	↑ 4.0%
Carcass weight (kg) [1]	104.13	101.70	↑ 2.4%	105.06	103.66	↑ 1.3%
Pork Production (t)	41,699	41,542	↑ 0.4%	1,422,098	1,349,380	↑ 5.4%

[1] Week ending = June average (kg)

YTD = Jan. - June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
British Columbia	145.90	201.60	↓ -27.6%	148.22	175.67	↓ -15.6%
Alberta	124.50	189.30	↓ -34.2%	136.77	166.06	↓ -17.6%
Saskatchewan	133.39	191.10	↓ -30.2%	144.11	168.55	↓ -14.5%
Manitoba*	162.00	194.81	↓ -16.8%	161.25	175.16	↓ -7.9%
Ontario [1]	179.56	222.41	↓ -19.3%	182.36	202.78	↓ -10.1%
Quebec **	157.74	199.37	↓ -20.9%	166.21	171.94	↓ -3.3%
New Brunswick	128.62	191.78	↓ -32.9%	136.48	169.76	↓ -19.6%
Nova Scotia	135.91	209.47	↓ -35.1%	146.89	176.76	↓ -16.9%
Prince Edward Island	135.54	203.61	↓ -33.4%	145.51	172.18	↓ -15.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
British Columbia	3,447	3,709	↓ -7.1%	118,789	114,532	↑ 3.7%
Alberta	44,591	42,863	↑ 4.0%	1,471,328	1,380,229	↑ 6.6%
Saskatchewan	34,493	34,523	↓ -0.1%	1,104,357	1,049,848	↑ 5.2%
Manitoba	78,023	95,199	↓ -18.0%	3,016,692	2,967,217	↑ 1.7%
Ontario	119,534	109,224	↑ 9.4%	3,768,456	3,532,980	↑ 6.7%
Quebec	133,446	137,447	↓ -2.9%	4,505,248	4,440,846	↑ 1.5%
New Brunswick	636	352	↑ 80.7%	16,409	16,113	↑ 1.8%
Nova Scotia	187	175	↑ 6.9%	6,280	6,898	↓ -9.0%
Prince Edward Island	315	1,429	↓ -78.0%	33,992	35,596	↓ -4.5%
Canada	414,672	424,921	↓ -2.4%	14,041,551	13,544,259	↑ 3.7%

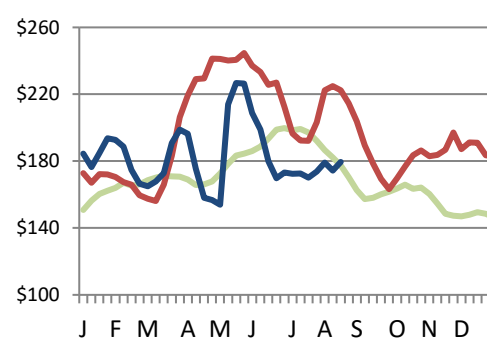
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,309	865	↑ 51.3%	39,634	25,491	↑ 55.5%
East	1,151	815	↑ 41.2%	35,581	36,883	↓ -3.5%
Canada	2,460	1,680	↑ 46.4%	75,215	62,374	↑ 20.6%

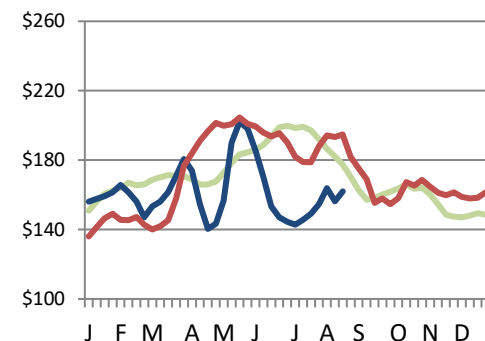
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

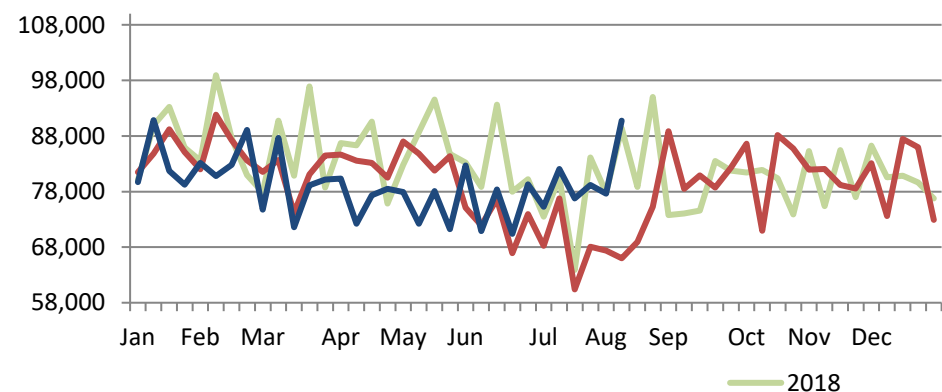
	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	41,020	26,567	↑ 54.4%	312,206	216,977	↑ 43.9%
United States	25,275	24,395	↑ 3.6%	153,707	150,533	↑ 2.1%
Japan	14,883	24,945	↓ -40.3%	123,558	129,045	↓ -4.3%
Mexico	4,557	10,903	↓ -58.2%	48,620	65,155	↓ -25.4%
Philippines	1,121	2,870	↓ -60.9%	17,282	15,462	↑ 11.8%
South Korea	2,341	3,349	↓ -30.1%	14,723	22,287	↓ -33.9%
Viet Nam	2,005	28	-	13,047	108	-
Taiwan	950	2,184	↓ -56.5%	9,132	15,183	↓ -39.9%
Hong Kong	641	807	↓ -20.6%	4,588	3,103	↑ 47.9%
Ukraine	202	26	-	4,009	550	-
EU - 27	5	85	↓ -94.5%	437	835	↓ -47.7%
Other	3,754	5,077	↓ -26.1%	26,370	30,841	↓ -14.5%
Total	96,754	101,237	↓ -4.4%	727,681	650,079	↑ 11.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Number of Head	90,743	66,013	↑ 37.5%	2,531,636	2,533,270	↓ -0.1%



Source: USDA - APHIS

Canadian Pork Exports

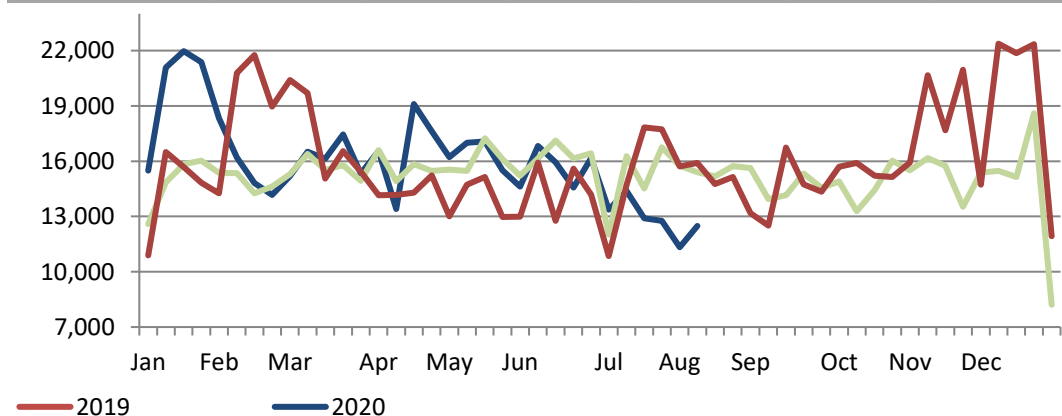
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	92,724	64,521	↑ 43.7%	871,224	484,646	↑ 79.8%
United States	104,973	98,648	↑ 6.4%	628,028	594,106	↑ 5.7%
Japan	83,315	132,690	↓ -37.2%	700,676	676,444	↑ 3.6%
Mexico	7,495	22,008	↓ -65.9%	76,410	117,682	↓ -35.1%
Philippines	2,603	7,750	↓ -66.4%	42,025	35,525	↑ 18.3%
South Korea	10,627	14,672	↓ -27.6%	66,717	85,944	↓ -22.4%
Viet Nam	4,901	59	-	27,601	327	-
Taiwan	2,425	5,743	↓ -57.8%	22,667	36,576	↓ -38.0%
Hong Kong	1,658	2,207	↓ -24.9%	10,245	8,306	↑ 23.3%
Ukraine	383	58	-	10,394	1,418	-
EU - 27	28	304	↓ -90.7%	1,499	2,642	↓ -43.3%
Other	10,892	15,033	↓ -27.5%	74,555	86,318	↓ -13.6%
Total	322,022	363,691	↓ -11.5%	2,532,040	2,129,933	↑ 18.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Aug-20	10-Aug-19		8-Aug-20	10-Aug-19	
Number of Head	12,483	15,912	↓ -21.5%	512,283	498,710	↑ 2.7%



Canadian Pork Imports

Metric tonnes

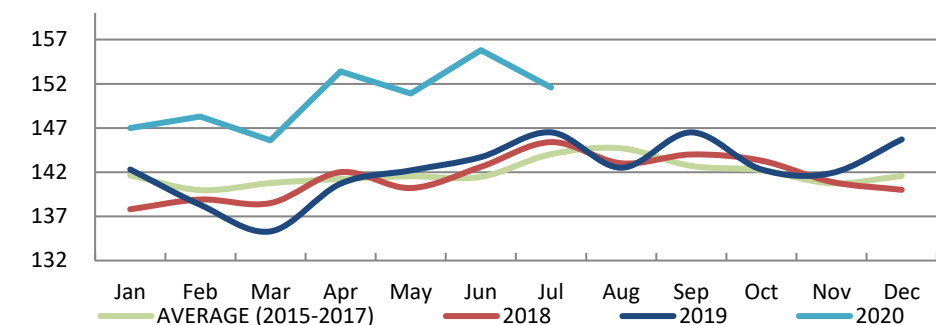
	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
Fresh and Frozen Pork						
United States	3,130	2,379	↑ 31.6%	99,937	88,082	↑ 13.5%
Germany	0	50	-	3,225	2,946	↑ 9.4%
Denmark	0	51	-	2,431	3,265	↓ -25.5%
Poland	0	45	-	1,496	1,904	↓ -21.4%
Spain	0	51	-	1,161	1,629	↓ -28.7%
Other	0	134	-	3,423	3,569	↓ -4.1%
Total Fresh and Frozen	3,130	2,709	↑ 15.5%	111,671	101,394	↑ 10.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
Carcass	71.71	87.19	↓ -17.8%	72.94	75.49	↓ -3.4%
Loin	71.96	73.75	↓ -2.4%	82.66	71.12	↑ 16.2%
Butt	75.39	90.86	↓ -17.0%	86.67	86.02	↑ 0.7%
Pic	47.71	49.18	↓ -3.0%	53.66	46.22	↑ 16.1%
Rib	122.13	109.38	↑ 11.7%	136.72	123.24	↑ 10.9%
Ham	59.10	74.60	↓ -20.8%	53.32	61.94	↓ -13.9%
Belly	105.36	172.16	↓ -38.8%	91.15	125.02	↓ -27.1%

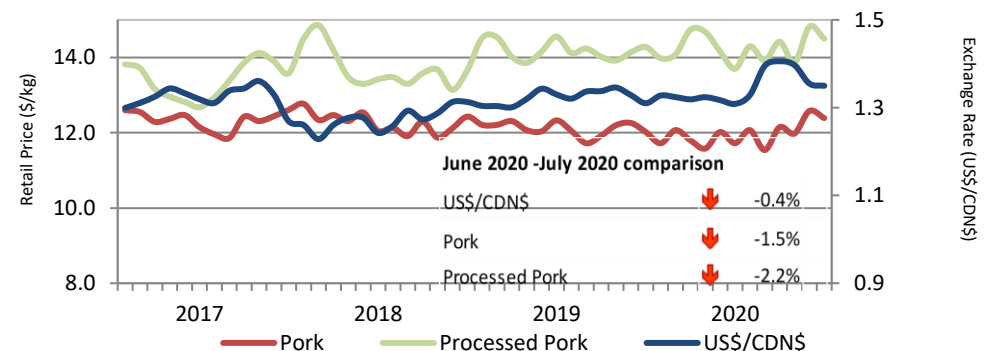
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
Pork Processed						
United States	1,017	975	↑ 4.4%	39,714	42,114	↓ -5.7%
Italy	1	110	↓ -98.9%	1,928	1,801	↑ 7.1%
Denmark	0	0	-	511	352	↑ 45.2%
Other	32	21	↑ 55.8%	1,220	1,246	↓ -2.1%
Total Processed	1,050	1,105	↓ -5.0%	43,373	45,513	↓ -4.7%
Total Pork Fat	0	0	-	196	263	↓ -25.5%
Total	4,180	3,814	↑ 9.6%	155,240	147,170	↑ 5.5%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

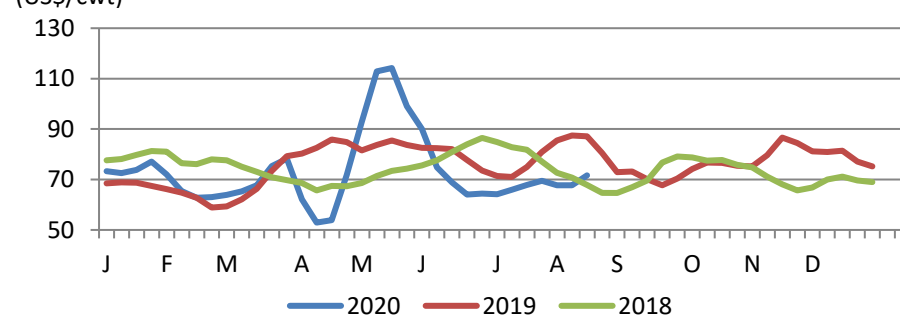
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
Slaughter ('000 head)	2,565	2,491	↑ 3.0%	79,651	78,780	↑ 1.1%
Pork Production (mil. lbs)	541	518	↑ 4.5%	17,122	16,795	↑ 1.9%
Avg Dressed Weight (lbs)	211	208	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	15-Aug-20	17-Aug-19		15-Aug-20	17-Aug-19	
US - National	54.49	74.36	↓ -26.7%	57.28	69.67	↓ -17.8%
Eastern Cornbelt	55.00	76.55	↓ -28.2%	58.25	71.29	↓ -18.3%
Iowa Minnesota	54.72	77.16	↓ -29.1%	57.40	70.26	↓ -18.3%
Western Cornbelt	54.49	77.10	↓ -29.3%	57.24	70.38	↓ -18.7%
Total composite weighted average prices*						
Early Weaned Pigs	22.08	30.09	↓ -26.6%	28.48	48.61	↓ -41.4%
40 lb Feeder Pigs	18.04	38.00	↓ -52.5%	33.80	71.11	↓ -52.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
Canada	21,889	20,447	↑ 7.1%	129,981	122,872	↑ 5.8%
Poland	3,907	4,285	↓ -8.8%	16,972	40,276	↓ -57.9%
Denmark	2,836	1,561	↑ 81.6%	12,345	13,661	↓ -9.6%
Mexico	2,820	1,731	↑ 63.0%	11,456	12,208	↓ -6.2%
Italy	670	1,194	↓ -43.9%	5,649	5,938	↓ -4.9%
Other	3,843	3,832	↑ 0.3%	16,895	25,568	↓ -33.9%
Total	35,965	33,050	↑ 8.8%	193,297	220,523	↓ -12.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun 2020	Jun 2019		Jun 2020	Jun 2019	
China	77,244	31,291	-	559,865	122,876	-
Mexico	49,668	60,701	↓ -18.2%	330,217	339,714	↓ -2.8%
Japan	34,125	44,462	↓ -23.2%	273,713	267,990	↑ 2.1%
South Korea	15,486	19,385	↓ -20.1%	130,602	162,276	↓ -19.5%
Canada	19,316	19,508	↓ -1.0%	123,069	123,337	↓ -0.2%
Other	37,902	51,018	↓ -25.7%	305,003	335,548	↓ -9.1%
Total	233,740	226,366	↑ 3.3%	1,722,468	1,351,741	↑ 27.4%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat