

Hog Supply at a Glance

Week ending June 27, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
West	170,280	160,858	↑ 5.9%	4,407,449	4,146,855	↑ 6.3%
East	221,467	207,192	↑ 6.9%	6,313,983	6,154,242	↑ 2.6%
Canada	391,747	368,050	↑ 6.4%	10,721,432	10,301,097	↑ 4.1%
Carcass weight (kg) [1]	104.31	103.17	↑ 1.1%	105.25	103.91	↑ 1.3%
Pork Production (t)	40,864	37,973	↑ 7.6%	1,128,455	1,070,354	↑ 5.4%

[1] Week ending = April average (kg)

YTD = Jan. - Apr. average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
British Columbia	123.07	197.60	↓ -37.7%	149.63	172.52	↓ -13.3%
Alberta	111.20	180.40	↓ -38.4%	142.03	162.72	↓ -12.7%
Saskatchewan	122.63	182.30	↓ -32.7%	148.40	165.45	↓ -10.3%
Manitoba*	143.00	190.21	↓ -24.8%	163.30	171.93	↓ -5.0%
Ontario [1]	173.28	212.52	↓ -18.5%	184.45	201.45	↓ -8.4%
Quebec **	148.53	187.18	↓ -20.6%	169.94	168.03	↑ 1.1%
New Brunswick	110.37	183.68	↓ -39.9%	140.97	166.20	↓ -15.2%
Nova Scotia	123.51	200.58	↓ -38.4%	152.51	172.99	↓ -11.8%
Prince Edward Island	123.58	193.96	↓ -36.3%	150.61	168.31	↓ -10.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
British Columbia	3,388	3,026	↑ 12.0%	93,931	89,700	↑ 4.7%
Alberta	45,267	46,063	↓ -1.7%	1,157,857	1,085,346	↑ 6.7%
Saskatchewan	32,062	30,091	↑ 6.6%	865,419	828,745	↑ 4.4%
Manitoba	91,827	88,181	↑ 4.1%	2,383,142	2,334,430	↑ 2.1%
Ontario	113,605	108,076	↑ 5.1%	2,985,461	2,809,242	↑ 6.3%
Quebec	116,666	105,245	↑ 10.9%	3,570,382	3,514,407	↑ 1.6%
New Brunswick	0	531	-	13,141	13,092	↑ 0.4%
Nova Scotia	171	211	↓ -19.0%	4,176	5,236	↓ -20.2%
Prince Edward Island	353	918	↓ -61.5%	28,568	26,732	↑ 6.9%
Canada	403,339	382,342	↑ 5.5%	11,102,077	10,706,930	↑ 3.7%

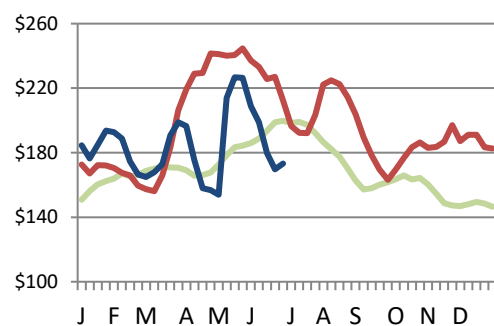
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,228	761	↑ 61.4%	29,530	19,481	↑ 51.6%
East	940	1,090	↓ -13.8%	27,309	29,973	↓ -8.9%
Canada	2,168	1,851	↑ 17.1%	56,839	49,454	↑ 14.9%

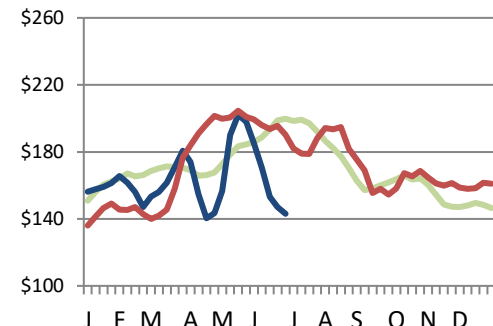
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

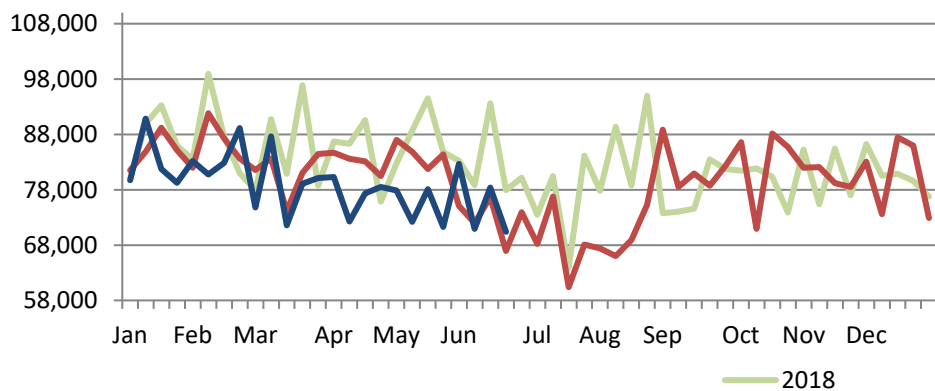
	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
China	60,271	44,219	↑ 36.3%	271,171	190,410	↑ 42.4%
United States	32,291	24,409	↑ 32.3%	128,432	126,138	↑ 1.8%
Japan	22,757	22,450	↑ 1.4%	108,635	104,100	↑ 4.4%
Mexico	7,102	10,657	↓ -33.4%	44,063	54,252	↓ -18.8%
Philippines	3,780	2,866	↑ 31.9%	16,161	12,592	↑ 28.3%
South Korea	1,940	3,559	↓ -45.5%	12,382	18,938	↓ -34.6%
Viet Nam	691	0	-	11,042	80	-
Taiwan	2,068	1,810	↑ 14.3%	8,182	12,998	↓ -37.1%
Hong Kong	1,204	476	-	3,917	2,295	↑ 70.7%
Ukraine	636	25	-	3,733	524	-
EU - 28	4	255	↓ -98.3%	512	864	↓ -40.7%
Other	3,878	4,484	↓ -13.5%	22,505	25,649	↓ -12.3%
Total	136,622	115,210	↑ 18.6%	630,736	548,841	↑ 14.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Jun-20	22-Jun-19		20-Jun-20	22-Jun-19	
Number of Head	70,394	66,944	↑ 5.2%	1,970,851	2,052,515	↓ -4.0%



Source: USDA - APHIS

Canadian Pork Exports

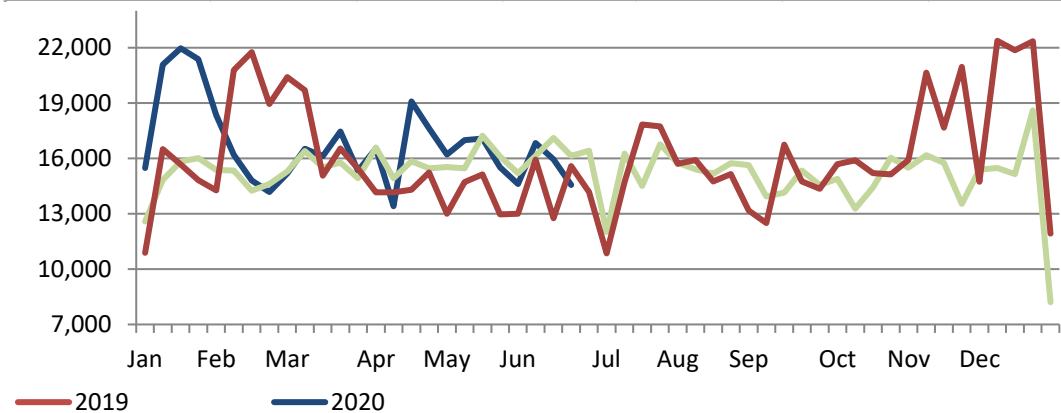
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
China	161,927	109,902	↑ 47.3%	778,334	420,125	↑ 85.3%
United States	139,175	103,202	↑ 34.9%	523,055	495,458	↑ 5.6%
Japan	134,761	119,767	↑ 12.5%	617,095	543,754	↑ 13.5%
Mexico	10,800	22,888	↓ -52.8%	68,915	95,674	↓ -28.0%
Philippines	9,760	7,024	↑ 39.0%	39,423	27,775	↑ 41.9%
South Korea	10,539	14,638	↓ -28.0%	56,090	71,272	↓ -21.3%
Viet Nam	1,774	0	-	22,701	268	-
Taiwan	4,895	4,533	↑ 8.0%	20,243	30,833	↓ -34.3%
Hong Kong	2,276	1,448	↑ 57.2%	8,514	6,099	↑ 39.6%
Ukraine	1,752	82	-	9,810	1,361	-
EU - 28	24	876	↓ -97.2%	2,006	2,958	↓ -32.2%
Other	10,257	13,204	↓ -22.3%	63,066	70,665	↓ -10.8%
Total	487,941	397,564	↑ 22.7%	2,209,251	1,766,242	↑ 25.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Jun-20	22-Jun-19		20-Jun-20	22-Jun-19	
Number of Head	14,562	15,587	↓ -6.6%	418,907	391,758	↑ 6.9%



Imports

Canadian Pork Imports

Metric tonnes

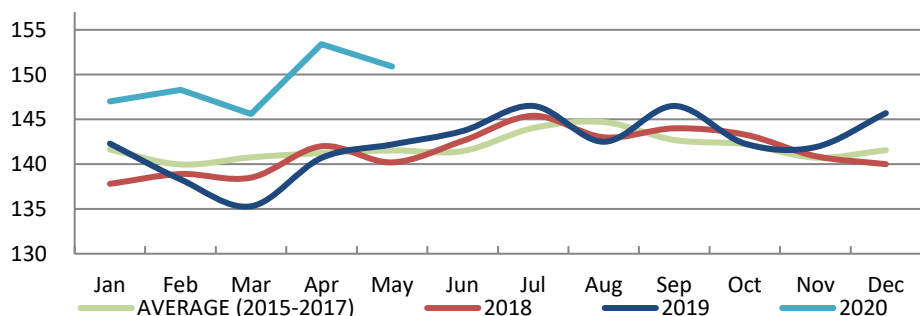
	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Fresh and Frozen Pork						
United States	3,623	2,525	↑ 43.5%	76,588	69,845	↑ 9.7%
Germany	0	220	-	2,588	2,339	↑ 10.6%
Denmark	0	76	-	1,894	2,643	↓ -28.3%
Poland	22	71	↓ -69.7%	1,062	1,449	↓ -26.7%
Spain	0	50	-	784	1,303	↓ -39.9%
Other	0	122	-	2,635	2,761	↓ -4.6%
Total Fresh and Frozen	3,644	3,065	↑ 18.9%	85,550	80,341	↑ 6.5%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Carcass	64.47	73.57	↓ -12.4%	74.32	74.34	↓ 0.0%
Loin	64.25	75.41	↓ -14.8%	86.58	70.31	↑ 23.1%
Butt	73.62	94.64	↓ -22.2%	90.59	84.82	↑ 6.8%
Pic	47.44	52.54	↓ -9.7%	55.89	44.98	↑ 24.3%
Rib	141.63	108.58	↑ 30.4%	141.01	128.21	↑ 10.0%
Ham	45.14	61.72	↓ -26.9%	52.78	59.40	↓ -11.1%
Belly	92.83	101.00	↓ -8.1%	89.16	123.33	↓ -27.7%

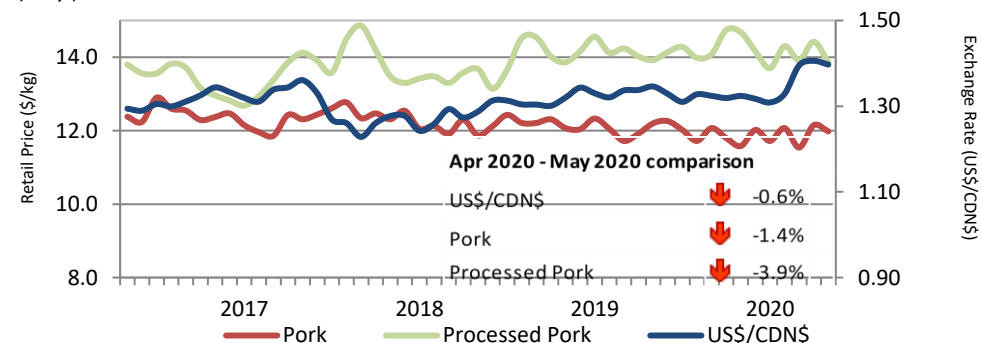
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Pork Processed						
United States	1,063	1,067	↓ -0.3%	31,746	34,330	↓ -7.5%
Italy	9	56	↓ -84.4%	1,560	1,404	↑ 11.1%
China	0	0	-	311	316	↓ -1.5%
Other	6	52	↓ -89.2%	929	956	↓ -2.9%
Total Processed	1,078	1,175	↓ -8.3%	34,545	37,006	↓ -6.6%
Total Pork Fat	3	1	-	187	214	↓ -12.9%
Total	4,725	4,240	↑ 11.4%	120,282	117,561	↑ 2.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

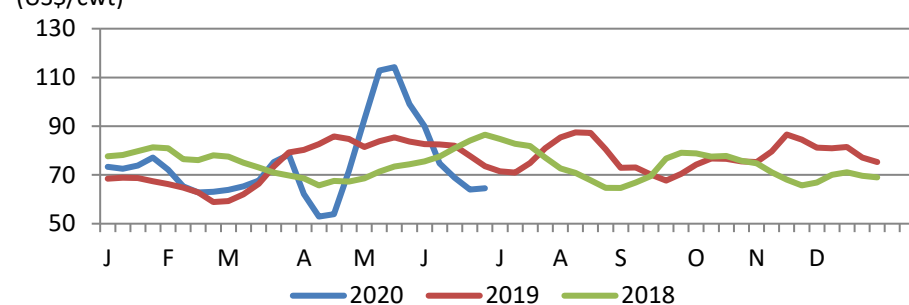
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Slaughter ('000 head)	2,641	2,386	↑ 10.7%	62,294	62,468	↓ -0.3%
Pork Production (mil. lbs)	574	505	↑ 13.6%	13,473	13,390	↑ 0.6%
Avg Dressed Weight (lbs)	217	212	↑ 2.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
US - National	48.69	71.57	↓ -32.0%	58.87	68.83	↓ -14.5%
Eastern Cornbelt	50.41	75.64	↓ -33.4%	59.82	70.13	↓ -14.7%
Iowa Minnesota	48.46	73.39	↓ -34.0%	59.03	68.85	↓ -14.3%
Western Cornbelt	48.08	73.64	↓ -34.7%	58.87	68.96	↓ -14.6%

Total composite weighted average prices*

	27-Jun-20	29-Jun-19	Chg	27-Jun-20	29-Jun-19	Chg
Early Weaned Pigs	15.21	36.83	↓ -58.7%	31.42	50.36	↓ -37.6%
40 lb Feeder Pigs	14.25	53.57	↓ -73.4%	37.23	74.75	↓ -50.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
Canada	16,730	18,832	↓ -11.2%	80,056	83,038	↓ -3.6%
Poland	2,587	7,536	↓ -65.7%	10,057	30,951	↓ -67.5%
Denmark	2,107	2,272	↓ -7.3%	8,298	10,435	↓ -20.5%
Mexico	1,507	1,946	↓ -22.6%	6,947	8,311	↓ -16.4%
Italy	993	858	↑ 15.7%	4,185	3,688	↑ 13.5%
Other	2,391	4,522	↓ -47.1%	10,402	16,929	↓ -38.6%
Total	26,315	35,967	↓ -26.8%	119,946	153,353	↓ -21.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
China	104,554	22,476	-	367,742	65,876	-
Mexico	44,850	53,911	↓ -16.8%	242,005	229,731	↑ 5.3%
Japan	55,311	42,508	↑ 30.1%	201,351	173,007	↑ 16.4%
South Korea	20,978	34,155	↓ -38.6%	92,246	113,637	↓ -18.8%
Canada	16,352	22,346	↓ -26.8%	86,089	84,370	↑ 2.0%
Other	48,831	62,526	↓ -21.9%	219,058	226,991	↓ -3.5%
Total	290,876	237,921	↑ 22.3%	1,208,492	893,612	↑ 35.2%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat