

Hog Supply at a Glance

Week ending June 06, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
West	170,741	163,496	↑ 4.4%	3,903,264	3,671,972	↑ 6.3%
East	259,437	233,609	↑ 11.1%	5,581,269	5,467,398	↑ 2.1%
Canada	430,178	397,105	↑ 8.3%	9,484,533	9,139,370	↑ 3.8%
Carcass weight (kg) [1]	104.86	103.32	↑ 1.5%	105.52	104.15	↑ 1.3%
Pork Production (t)	45,108	41,030	↑ 9.9%	1,000,763	951,880	↑ 5.1%

[1] Week ending = March average (kg)

YTD = Jan. - Mar. average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
British Columbia	159.12	205.45	↓ -22.6%	152.03	169.20	↓ -10.1%
Alberta	157.10	192.60	↓ -18.4%	144.66	159.77	↓ -9.5%
Saskatchewan	150.51	192.16	↓ -21.7%	151.07	162.77	↓ -7.2%
Manitoba*	171.00	195.99	↓ -12.8%	165.35	169.16	↓ -2.2%
Ontario [1]	198.91	233.26	↓ -14.7%	185.78	198.81	↓ -6.6%
Quebec **	176.98	201.15	↓ -12.0%	172.10	164.81	↑ 4.4%
New Brunswick	136.92	195.21	↓ -29.9%	144.27	163.27	↓ -11.6%
Nova Scotia	164.10	210.97	↓ -22.2%	153.34	169.20	↓ -9.4%
Prince Edward Island	162.57	205.80	↓ -21.0%	152.92	164.64	↓ -7.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
British Columbia	3,397	3,621	↓ -6.2%	82,437	79,293	↑ 4.0%
Alberta	44,462	43,019	↑ 3.4%	1,028,372	960,967	↑ 7.0%
Saskatchewan	32,857	31,779	↑ 3.4%	771,880	728,962	↑ 5.9%
Manitoba	88,179	92,332	↓ -4.5%	2,106,127	2,072,901	↑ 1.6%
Ontario	121,324	101,490	↑ 19.5%	2,632,752	2,491,767	↑ 5.7%
Quebec	149,512	137,761	↑ 8.5%	3,170,357	3,128,136	↑ 1.3%
New Brunswick	600	478	↑ 25.5%	12,136	11,154	↑ 8.8%
Nova Scotia	117	114	↑ 2.6%	3,686	4,675	↓ -21.2%
Prince Edward Island	1,302	988	↑ 31.8%	25,825	23,900	↑ 8.1%
Canada	441,750	411,582	↑ 7.3%	9,833,572	9,501,755	↑ 3.5%

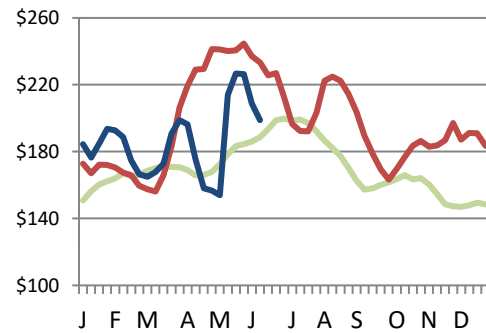
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,202	830	↑ 44.8%	25,502	17,317	↑ 47.3%
East	1,184	1,037	↑ 14.2%	24,195	26,673	↓ -9.3%
Canada	2,386	1,867	↑ 27.8%	49,697	43,990	↑ 13.0%

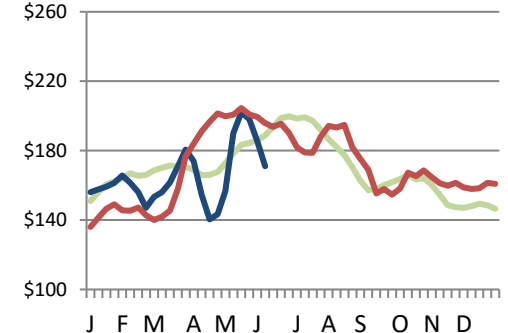
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA



Exports

Canadian Pork Exports

Metric tonnes

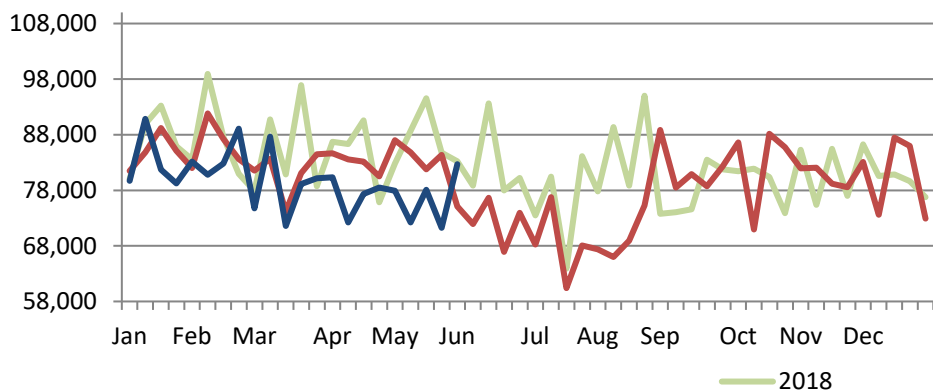
	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
China	62,157	39,932	↑ 55.7%	210,555	146,191	↑ 44.0%
United States	20,484	22,548	↓ -9.1%	96,141	101,729	↓ -5.5%
Japan	18,989	18,693	↑ 1.6%	85,879	81,650	↑ 5.2%
Mexico	5,283	8,064	↓ -34.5%	36,962	43,596	↓ -15.2%
Philippines	3,228	2,593	↑ 24.5%	12,381	9,726	↑ 27.3%
South Korea	2,522	4,323	↓ -41.7%	10,442	15,380	↓ -32.1%
Viet Nam	725	24	-	10,351	80	-
Taiwan	1,970	1,843	↑ 6.9%	6,114	11,188	↓ -45.4%
Ukraine	999	201	-	3,097	499	-
Hong Kong	1,042	382	-	2,713	1,819	↑ 49.1%
EU - 28	43	185	↓ -76.5%	507	609	↓ -16.6%
Other	4,575	5,251	↓ -12.9%	18,628	21,165	↓ -12.0%
Total	122,017	104,037	↑ 17.3%	493,768	433,632	↑ 13.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-May-20	1-Jun-19		30-May-20	1-Jun-19	
Number of Head	82,675	75,069	↑ 10.1%	1,751,155	1,836,946	↓ -4.7%



Source: USDA - APHIS

Canadian Pork Exports

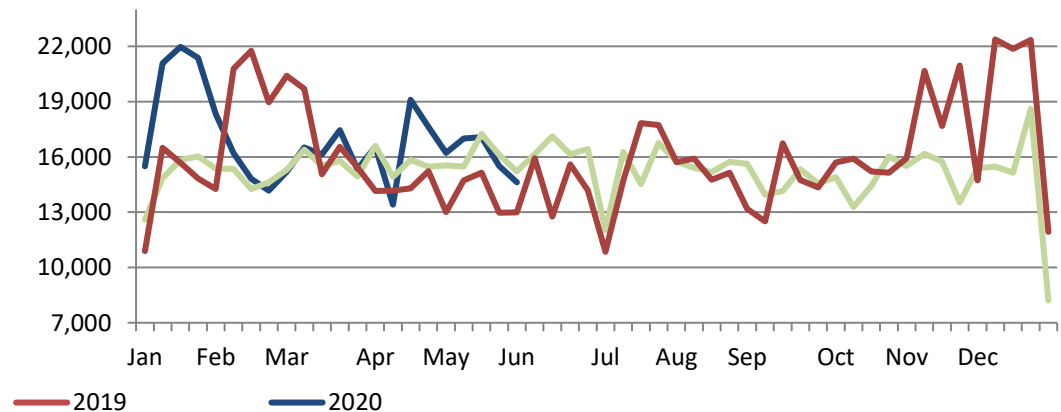
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
China	172,951	95,116	↑ 81.8%	615,183	310,223	↑ 98.3%
United States	80,828	97,008	↓ -16.7%	383,880	392,255	↓ -2.1%
Japan	109,519	95,210	↑ 15.0%	482,334	423,987	↑ 13.8%
Mexico	7,590	14,527	↓ -47.8%	58,114	72,786	↓ -20.2%
Philippines	8,422	5,657	↑ 48.9%	29,662	20,751	↑ 42.9%
South Korea	12,835	16,379	↓ -21.6%	45,551	56,635	↓ -19.6%
Viet Nam	1,730	119	-	20,927	268	-
Taiwan	5,607	4,593	↑ 22.1%	15,348	26,300	↓ -41.6%
Ukraine	2,649	594	-	8,058	1,278	-
Hong Kong	2,091	1,008	-	6,239	4,651	↑ 34.1%
EU - 28	298	839	↓ -64.4%	1,982	2,082	↓ -4.8%
Other	12,604	14,856	↓ -15.2%	52,809	57,462	↓ -8.1%
Total	417,123	345,907	↑ 20.6%	1,720,087	1,368,678	↑ 25.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-May-20	1-Jun-19		30-May-20	1-Jun-19	
Number of Head	14,614	12,994	↑ 12.5%	371,563	347,481	↑ 6.9%



Imports

Canadian Pork Imports

Metric tonnes

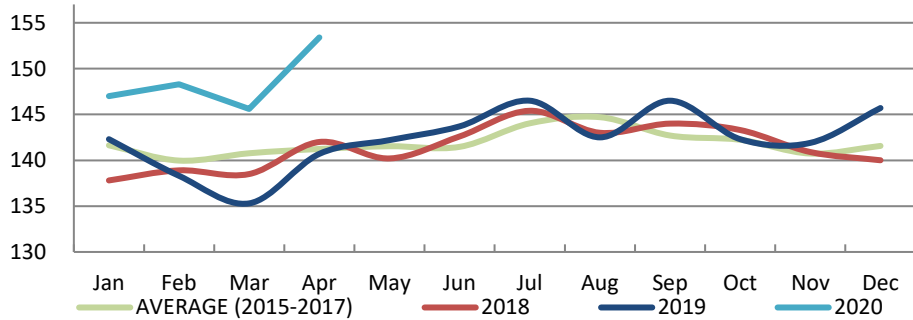
	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
Fresh and Frozen Pork						
United States	2,207	3,014	↓ -26.8%	66,949	62,638	↑ 6.9%
Germany	25	24	↑ 2.3%	2,342	1,974	↑ 18.6%
Denmark	25	115	↓ -78.3%	1,463	2,416	↓ -39.4%
Poland	0	63	-	852	1,210	↓ -29.6%
Netherlands	0	50	-	683	584	↑ 17.0%
Other	24	23	↑ 3.0%	2,372	2,829	↓ -16.2%
Total Fresh and Frozen	2,280	3,290	↓ -30.7%	74,662	71,650	↑ 4.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
Carcass	74.82	82.48	↓ -9.3%	75.43	73.89	↑ 2.1%
Loin	98.68	82.75	↑ 19.3%	88.78	69.18	↑ 28.3%
Butt	75.48	96.34	↓ -21.7%	93.25	83.56	↑ 11.6%
Pic	54.54	58.65	↓ -7.0%	57.09	43.47	↑ 31.3%
Rib	124.98	121.49	↑ 2.9%	142.06	129.37	↑ 9.8%
Ham	48.41	79.69	↓ -39.3%	53.69	58.09	↓ -7.6%
Belly	94.83	108.47	↓ -12.6%	88.16	125.86	↓ -30.0%

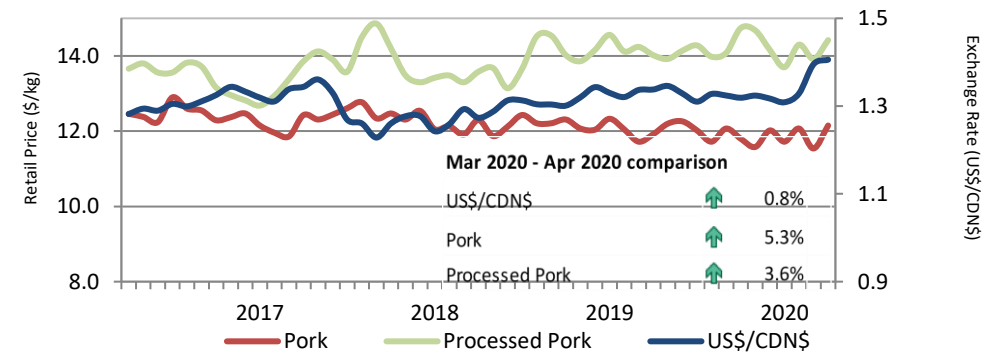
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
Pork Processed						
United States	1,078	992	↑ 8.7%	28,349	30,775	↓ -7.9%
Italy	2	52	↓ -96.9%	1,450	1,200	↑ 20.9%
Denmark	0	68	-	255	255	0.0%
Other	16	19	↓ -15.3%	786	854	↓ -8.0%
Total Processed	1,096	1,131	↓ -3.1%	30,841	33,084	↓ -6.8%
Total Pork Fat	2	0	-	158	189	↓ -16.7%
Total	3,379	4,421	↓ -23.6%	105,660	104,924	↑ 0.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

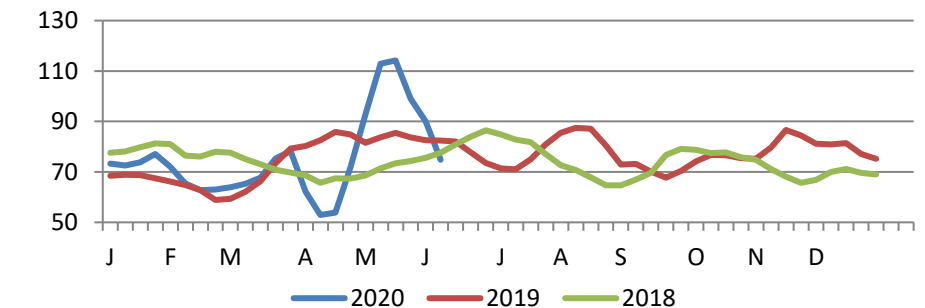
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
Slaughter ('000 head)	2,452	2,410	↑ 1.7%	54,570	55,189	↓ -1.1%
Pork Production (mil. lbs)	537	516	↑ 4.2%	11,802	11,842	↓ -0.3%
Avg Dressed Weight (lbs)	219	214	↑ 2.3%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
Canada	16,730	18,832	↓ -11.2%	80,056	83,038	↓ -3.6%
Poland	2,587	7,536	↓ -65.7%	10,057	30,951	↓ -67.5%
Denmark	2,107	2,272	↓ -7.3%	8,298	10,435	↓ -20.5%
Mexico	1,507	1,946	↓ -22.6%	6,947	8,311	↓ -16.4%
Italy	993	858	↑ 15.7%	4,185	3,688	↑ 13.5%
Other	2,391	4,522	↓ -47.1%	10,402	16,929	↓ -38.6%
Total	26,315	35,967	↓ -26.8%	119,946	153,353	↓ -21.8%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	6-Jun-20	8-Jun-19		6-Jun-20	8-Jun-19	
US - National	55.89	75.54	↓ -26.0%	60.02	68.21	↓ -12.0%
Eastern Cornbelt	57.30	78.96	↓ -27.4%	60.88	69.24	↓ -12.1%
Iowa Minnesota	56.00	77.97	↓ -28.2%	60.22	67.90	↓ -11.3%
Western Cornbelt	55.79	78.28	↓ -28.7%	60.07	68.00	↓ -11.7%

Total composite weighted average prices*

Early Weaned Pigs	17.46	42.91	↓ -59.3%	33.13	51.79	↓ -36.0%
40 lb Feeder Pigs	14.65	63.36	↓ -76.9%	38.90	76.51	↓ -49.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-20	Apr-19		Apr-20	Apr-19	
China	104,554	22,476	-	367,742	65,876	-
Mexico	44,850	53,911	↓ -16.8%	242,005	229,731	↑ 5.3%
Japan	55,311	42,508	↑ 30.1%	201,351	173,007	↑ 16.4%
South Korea	20,978	34,155	↓ -38.6%	92,246	113,637	↓ -18.8%
Canada	16,352	22,346	↓ -26.8%	86,089	84,370	↑ 2.0%
Other	48,831	62,526	↓ -21.9%	219,058	226,991	↓ -3.5%
Total	290,876	237,921	↑ 22.3%	1,208,492	893,612	↑ 35.2%

Source: USDA, Economic Research Service