

Hog Supply at a Glance

Week ending February 1, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
West	174,032	158,317	↑ 9.9%	846,022	795,779	↑ 6.3%
East	266,282	269,392	↓ -1.2%	1,232,206	1,193,958	↑ 3.2%
Canada	440,314	427,709	↑ 2.9%	2,078,228	1,989,737	↑ 4.4%
Carcass weight (kg) [1]	N/A	104.45	-	N/A	104.45	-
Pork Production (t)	N/A	44,674	-	N/A	207,827	-

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
British Columbia	151.92	149.95	↑ 1.3%	150.38	145.12	↑ 3.6%
Alberta	147.70	136.00	↑ 8.6%	141.56	132.62	↑ 6.7%
Saskatchewan	141.98	132.25	↑ 7.4%	135.17	132.03	↑ 2.4%
Manitoba*	166.00	145.54	↑ 14.1%	160.09	143.74	↑ 11.4%
Ontario [1]	192.70	170.57	↑ 13.0%	186.44	170.92	↑ 9.1%
Quebec **	167.98	141.51	↑ 18.7%	164.44	138.08	↑ 19.1%
New Brunswick	148.28	136.85	↑ 8.4%	141.78	135.89	↑ 4.3%
Nova Scotia	152.64	149.67	↑ 2.0%	148.88	143.49	↑ 3.8%
Prince Edward Island	151.84	143.52	↑ 5.8%	147.72	138.04	↑ 7.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
British Columbia	3,653	4,285	↓ -14.7%	19,291	19,703	↓ -2.1%
Alberta	49,538	44,825	↑ 10.5%	233,440	216,278	↑ 7.9%
Saskatchewan	33,199	31,385	↑ 5.8%	164,171	159,259	↑ 3.1%
Manitoba	90,069	85,634	↑ 5.2%	444,315	439,478	↑ 1.1%
Ontario	123,357	118,962	↑ 3.7%	588,114	563,944	↑ 4.3%
Quebec	154,063	156,726	↓ -1.7%	699,248	667,095	↑ 4.8%
New Brunswick	424	465	↓ -8.8%	2,112	2,438	↓ -13.4%
Nova Scotia	154	237	↓ -35.0%	961	1,079	↓ -10.9%
Prince Edward Island	1,152	988	↑ 16.6%	5,903	6,475	↓ -8.8%
Canada	455,609	443,507	↑ 2.7%	2,157,555	2,075,749	↑ 3.9%

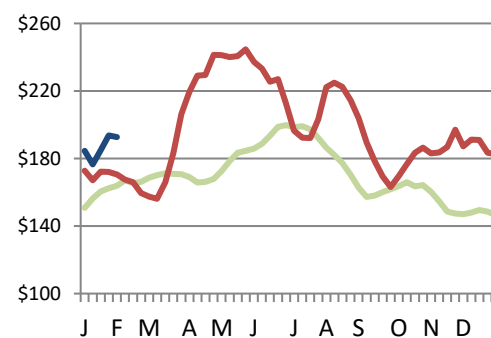
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	680	618	↑ 10.0%	4,105	2,908	↑ 41.2%
East	1,351	942	↑ 43.4%	6,010	5,448	↑ 10.3%
Canada	2,031	1,560	↑ 30.2%	10,115	8,356	↑ 21.1%

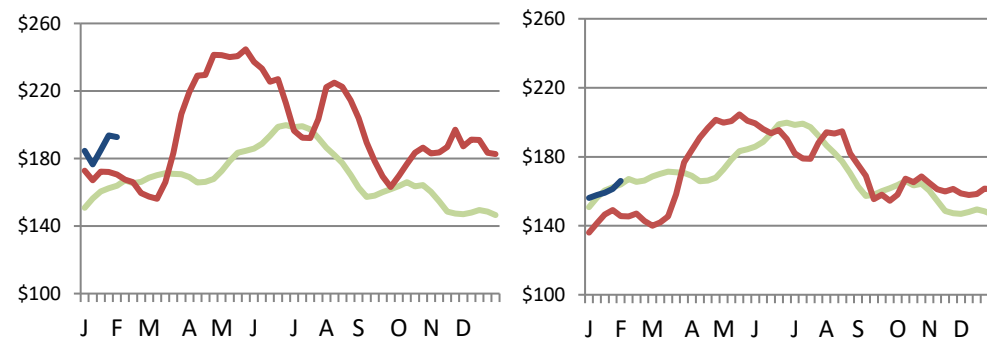
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

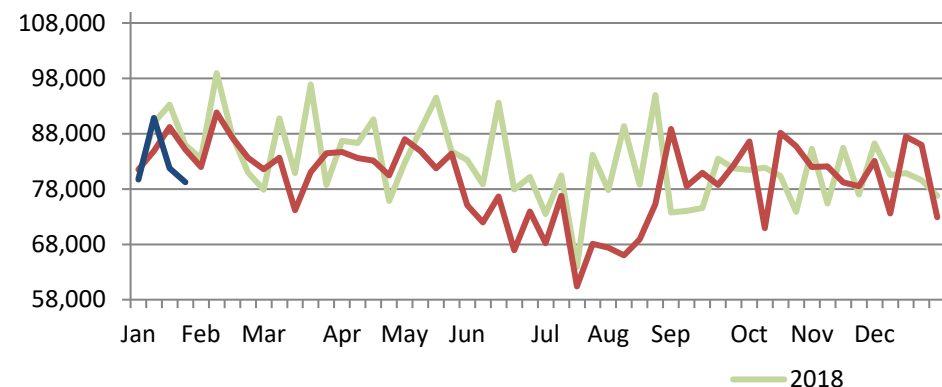
	Monthly		Chg	YTD Ending		Chg
	Dec-19	Dec-18		Dec-19	Dec-18	
United States	28,121	28,688	↓ -2.0%	319,826	346,833	↓ -7.8%
Japan	20,345	22,068	↓ -7.8%	261,968	264,806	↓ -1.1%
China	30,270	28,305	↑ 6.9%	255,562	283,350	↓ -9.8%
Mexico	10,776	13,626	↓ -20.9%	153,224	152,640	↑ 0.4%
Philippines	4,335	2,467	↑ 75.7%	53,325	47,508	↑ 12.2%
Taiwan	3,818	2,664	↑ 43.3%	48,506	38,128	↑ 27.2%
South Korea	3,402	3,370	↑ 0.9%	47,286	45,054	↑ 5.0%
Hong Kong	2,109	567	-	15,704	6,781	-
Viet Nam	3,723	43	-	11,875	810	-
New Zealand	823	1,133	↓ -27.3%	11,522	11,161	↑ 3.2%
EU - 28	314	90	-	2,437	1,547	↑ 57.5%
Other	8,117	3,235	-	81,047	63,424	↑ 27.8%
Total	116,152	106,259	↑ 9.3%	1,262,284	1,262,043	0.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
Number of Head	79,229	85,134	↓ -6.9%	331,524	340,653	↓ -2.7%



Source: USDA - APHIS

Canadian Pork Exports

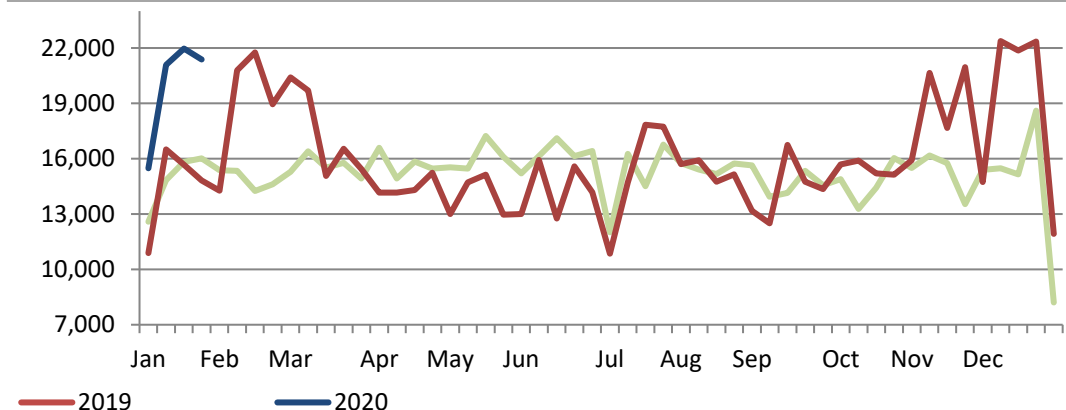
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Dec-19	Dec-18		Dec-19	Dec-18	
United States	107,012	101,399	↑ 5.5%	1,251,109	1,254,726	↓ -0.3%
Japan	110,106	109,370	↑ 0.7%	1,403,154	1,275,617	↑ 10.0%
China	102,062	58,776	↑ 73.6%	609,226	514,631	↑ 18.4%
Mexico	21,085	23,793	↓ -11.4%	281,872	251,733	↑ 12.0%
Philippines	9,505	5,106	↑ 86.2%	117,839	101,227	↑ 16.4%
Taiwan	8,400	6,419	↑ 30.9%	108,868	85,704	↑ 27.0%
South Korea	11,217	12,324	↓ -9.0%	170,564	158,576	↑ 7.6%
Hong Kong	3,265	1,428	-	31,423	16,559	↑ 89.8%
Viet Nam	8,255	159	-	24,974	1,767	-
New Zealand	2,767	3,099	↓ -10.7%	35,311	31,547	↑ 11.9%
EU - 28	1,044	204	-	8,767	4,762	↑ 84.1%
Other	20,860	8,845	-	204,350	160,778	↑ 27.1%
Total	405,578	330,921	↑ 22.6%	4,247,459	3,857,626	↑ 10.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
Number of Head	21,384	14,829	↑ 44.2%	79,915	57,899	↑ 38.0%



Imports

Canadian Pork Imports

Metric tonnes

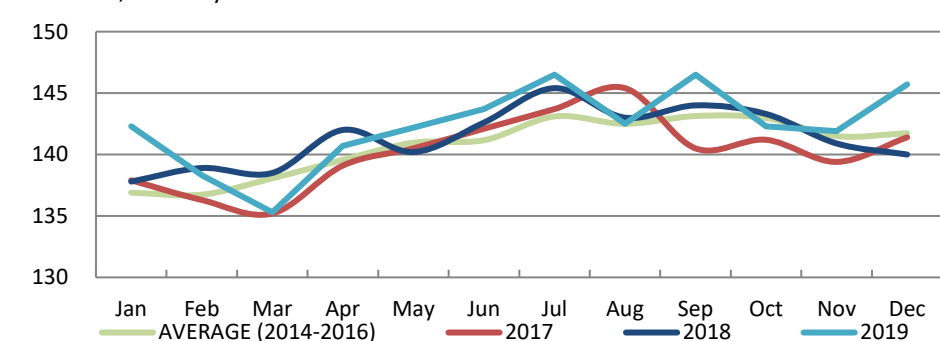
	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
Fresh and Frozen Pork						
United States	1,918	2,304	↓ -16.7%	13,796	12,145	↑ 13.6%
Germany	0	74	-	170	402	↓ -57.8%
Denmark	0	76	-	127	453	↓ -71.9%
Poland	0	22	-	113	155	↓ -26.7%
Mexico	0	114	-	93	156	↓ -40.6%
Other	0	50	-	240	691	↓ -65.2%
Total Fresh and Frozen	1,918	2,640	↓ -27.3%	14,539	14,002	↑ 3.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
Carcass	72.09	66.19	↑ 8.9%	73.77	67.95	↑ 8.6%
Loin	68.25	65.74	↑ 3.8%	68.70	63.60	↑ 8.0%
Butt	77.63	71.67	↑ 8.3%	87.09	74.74	↑ 16.5%
Pic	49.51	35.26	↑ 40.4%	55.11	36.45	↑ 51.2%
Rib	147.55	124.25	↑ 18.8%	142.06	122.84	↑ 15.6%
Ham	63.26	47.69	↑ 32.6%	67.28	47.36	↑ 42.1%
Belly	101.73	113.89	↓ -10.7%	95.99	127.14	↓ -24.5%

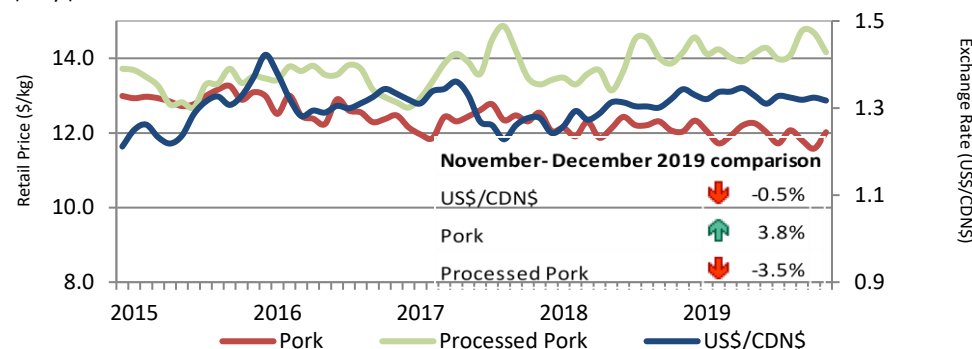
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
Pork Processed						
United States	638	1,335	↓ -52.2%	5,041	5,739	↓ -12.2%
Italy	0	50	-	197	224	↓ -12.1%
China	0	15	-	37	69	↓ -46.4%
Other	0	3	-	77	205	↓ -62.3%
Total Processed	638	1,402	↓ -54.5%	5,353	6,238	↓ -14.2%
Total Pork Fat	0	1	-	26	2	-
Total	2,556	4,043	↓ -36.8%	19,918	20,241	↓ -1.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

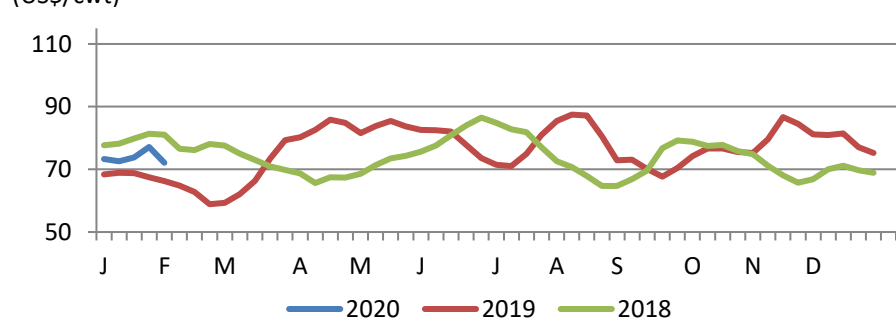
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
Slaughter ('000 head)	2,703	2,372	↑ 14.0%	12,012	11,757	↑ 2.2%
Pork Production (mil. lbs)	585	508	↑ 15.1%	2,598	2,527	↑ 2.8%
Avg Dressed Weight (lbs)	216	214	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	1-Feb-20	2-Feb-19		1-Feb-20	2-Feb-19	
US - National	62.49	57.93	↑ 7.9%	61.98	57.97	↑ 6.9%
Eastern Cornbelt	63.01	59.05	↑ 6.7%	62.44	57.89	↑ 7.9%
Iowa Minnesota	62.50	57.56	↑ 8.6%	61.97	57.67	↑ 7.5%
Western Cornbelt	62.43	57.55	↑ 8.5%	61.94	57.51	↑ 7.7%

Total composite weighted average prices*

Early Weaned Pigs	50.28	52.07	↓ -3.4%	54.99	54.09	↑ 1.7%
40 lb Feeder Pigs	65.18	70.11	↓ -7.0%	65.36	71.11	↓ -8.1%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-19	Dec-18		Dec-19	Dec-18	
Canada	21,574	20,688	↑ 4.3%	261,352	279,209	↓ -6.4%
Poland	3,321	6,343	↓ -47.6%	60,824	75,472	↓ -19.4%
Denmark	1,594	2,176	↓ -26.7%	25,921	36,836	↓ -29.6%
Mexico	1,717	2,018	↓ -14.9%	21,400	21,535	↓ -0.6%
Italy	1,133	987	↑ 14.8%	13,376	11,570	↑ 15.6%
Other	2,403	4,229	↓ -43.2%	45,758	48,072	↓ -4.8%
Total	31,743	36,441	↓ -12.9%	428,631	472,695	↓ -9.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-19	Dec-18		Dec-19	Dec-18	
Mexico	67,835	63,273	↑ 7.2%	707,814	801,770	↓ -11.7%
Japan	41,257	42,052	↓ -1.9%	521,028	552,561	↓ -5.7%
China	100,702	13,682	-	459,330	151,904	-
South Korea	23,081	34,972	↓ -34.0%	283,417	329,577	↓ -14.0%
Canada	20,102	21,780	↓ -7.7%	251,711	240,253	↑ 4.8%
Other	55,903	62,855	↓ -11.1%	644,033	589,445	↑ 9.3%
Total	308,880	238,614	↑ 29.4%	2,867,333	2,665,509	↑ 7.6%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat