

# Hog Supply at a Glance

Week ending January 25, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
West	175,446	165,095	↑ 6.3%	671,990	637,462	↑ 5.4%
East	263,811	252,970	↑ 4.3%	960,348	924,566	↑ 3.9%
<b>Canada</b>	<b>439,257</b>	<b>418,065</b>	<b>↑ 5.1%</b>	<b>1,632,338</b>	<b>1,562,028</b>	<b>↑ 4.5%</b>
Carcass weight (kg) [1]	N/A	104.45	-	N/A	104.45	-
Pork Production (t)	N/A	43,667	-	N/A	163,153	-

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
British Columbia	151.92	148.00	↑ 2.6%	150.48	143.91	↑ 4.6%
Alberta	144.60	138.20	↑ 4.6%	140.03	131.78	↑ 6.3%
Saskatchewan	136.10	135.77	↑ 0.2%	133.47	131.97	↑ 1.1%
Manitoba*	162.00	149.06	↑ 8.7%	158.77	143.30	↑ 10.8%
Ontario [1]	193.66	171.98	↑ 12.6%	184.88	171.01	↑ 8.1%
Quebec **	167.73	142.31	↑ 17.9%	163.56	137.22	↑ 19.2%
New Brunswick	144.15	140.46	↑ 2.6%	140.15	135.65	↑ 3.3%
Nova Scotia	149.39	147.79	↑ 1.1%	147.94	141.95	↑ 4.2%
Prince Edward Island	149.05	142.27	↑ 4.8%	146.69	136.67	↑ 7.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
British Columbia	3,925	4,182	↓ -6.1%	15,638	15,418	↑ 1.4%
Alberta	47,223	41,923	↑ 12.6%	183,902	171,453	↑ 7.3%
Saskatchewan	33,652	33,487	↑ 0.5%	130,972	127,874	↑ 2.4%
Manitoba	92,916	93,861	↓ -1.0%	354,157	353,844	↑ 0.1%
Ontario	116,768	119,030	↓ -1.9%	459,181	444,982	↑ 3.2%
Quebec	158,541	141,711	↑ 11.9%	545,875	510,369	↑ 7.0%
New Brunswick	363	281	↑ 29.2%	1,688	1,973	↓ -14.4%
Nova Scotia	233	158	↑ 47.5%	807	842	↓ -4.2%
Prince Edward Island	1,227	1,425	↓ -13.9%	4,751	5,487	↓ -13.4%
<b>Canada</b>	<b>454,848</b>	<b>436,058</b>	<b>↑ 4.3%</b>	<b>1,696,971</b>	<b>1,632,242</b>	<b>↑ 4.0%</b>

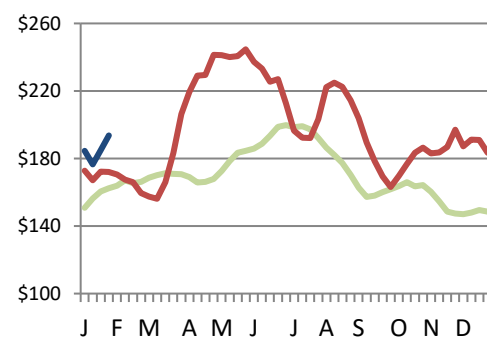
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	361	603	↓ -40.1%	3,421	2,290	↑ 49.4%
East	1,243	1,153	↑ 7.8%	4,653	4,506	↑ 3.3%
<b>Canada</b>	<b>1,604</b>	<b>1,756</b>	<b>↓ -8.7%</b>	<b>8,074</b>	<b>6,796</b>	<b>↑ 18.8%</b>

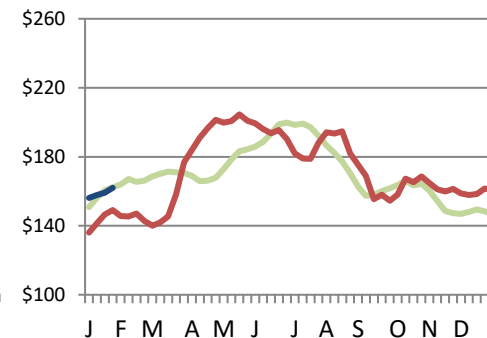
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

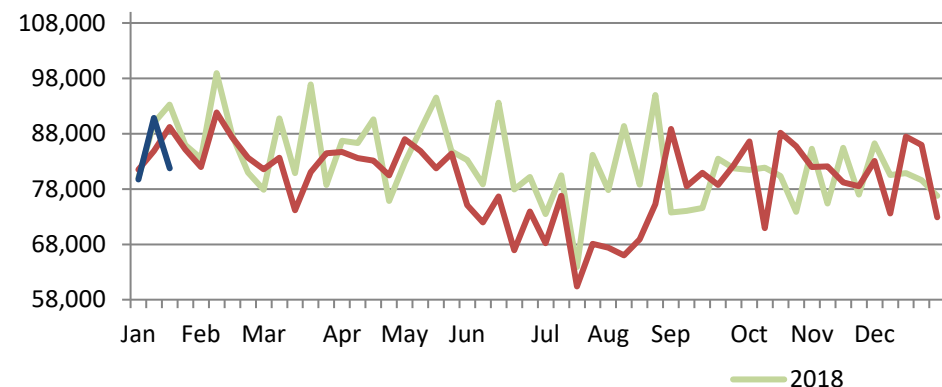
	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
United States	28,987	26,822	↑ 8.1%	291,705	318,145	↓ -8.3%
Japan	23,336	23,394	↓ -0.2%	241,503	242,738	↓ -0.5%
China	4,902	28,964	↓ -83.1%	225,290	255,044	↓ -11.7%
Mexico	14,107	14,324	↓ -1.5%	142,307	139,014	↑ 2.4%
Philippines	5,094	2,340	-	48,991	45,040	↑ 8.8%
Taiwan	6,110	2,773	-	44,688	35,464	↑ 26.0%
South Korea	5,042	3,508	↑ 43.7%	43,884	41,684	↑ 5.3%
Hong Kong	3,482	591	-	13,595	6,214	-
New Zealand	1,011	900	↑ 12.3%	10,698	10,028	↑ 6.7%
Australia	768	975	↓ -21.2%	10,253	13,029	↓ -21.3%
EU - 28	211	150	↑ 40.2%	2,123	1,457	↑ 45.7%
Other	15,927	3,340	-	70,830	47,926	↑ 47.8%
<b>Total</b>	<b>108,978</b>	<b>108,082</b>	<b>↑ 0.8%</b>	<b>1,145,868</b>	<b>1,155,784</b>	<b>↓ -0.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
Number of Head	81,725	89,183	↓ -8.4%	252,295	255,519	↓ -1.3%



Source: USDA - APHIS

## Canadian Pork Exports

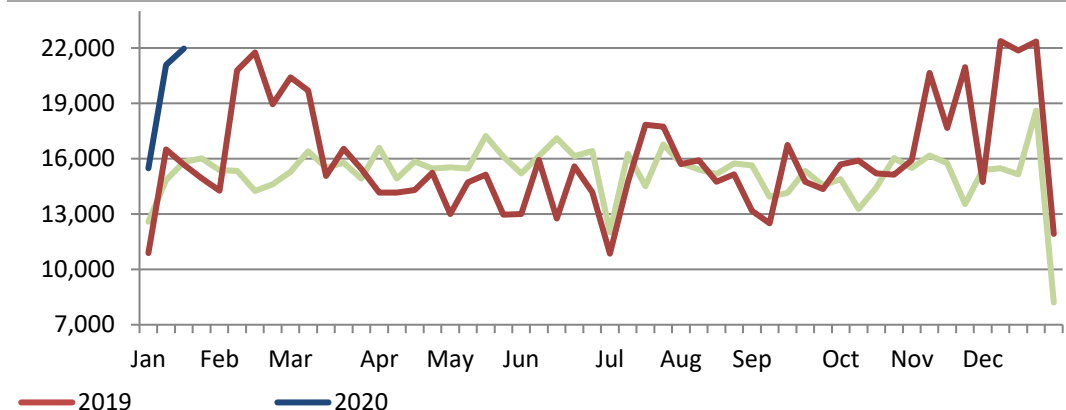
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
United States	115,757	105,652	↑ 9.6%	1,144,098	1,153,328	↓ -0.8%
Japan	127,302	113,258	↑ 12.4%	1,292,336	1,166,247	↑ 10.8%
China	14,700	54,381	↓ -73.0%	507,200	455,854	↑ 11.3%
Mexico	27,776	25,977	↑ 6.9%	260,563	227,939	↑ 14.3%
Philippines	10,349	5,114	-	108,333	96,122	↑ 12.7%
Taiwan	16,604	6,802	-	100,468	79,285	↑ 26.7%
South Korea	16,195	12,819	↑ 26.3%	159,347	146,251	↑ 9.0%
Hong Kong	5,358	1,628	-	28,159	15,131	↑ 86.1%
New Zealand	3,468	2,314	↑ 49.8%	32,599	28,449	↑ 14.6%
Australia	2,585	2,729	↓ -5.3%	32,910	42,708	↓ -22.9%
EU - 28	691	532	↑ 30.0%	7,722	4,558	↑ 69.4%
Other	25,568	3,291	-	167,289	110,833	↑ 50.9%
<b>Total</b>	<b>366,354</b>	<b>334,496</b>	<b>↑ 9.5%</b>	<b>3,841,025</b>	<b>3,526,705</b>	<b>↑ 8.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
Number of Head	21,970	15,680	↑ 40.1%	58,531	43,070	↑ 35.9%



# Imports

## Canadian Pork Imports

Metric tonnes

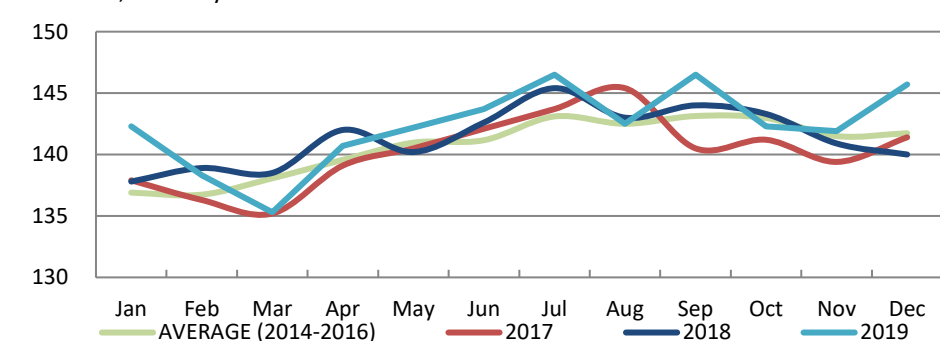
	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
<b>Fresh and Frozen Pork</b>						
United States	2,704	2,534	↑ 6.7%	11,681	9,842	↑ 18.7%
Denmark	26	51	↓ -49.8%	127	377	↓ -66.2%
Germany	0	95	-	121	328	↓ -63.1%
Mexico	18	0	-	93	63	↑ 47.1%
Poland	21	21	↑ 0.4%	70	133	↓ -47.3%
Other	1	97	↓ -98.7%	168	619	↓ -72.8%
<b>Total Fresh and Frozen</b>	<b>2,769</b>	<b>2,798</b>	<b>↓ -1.0%</b>	<b>12,261</b>	<b>11,362</b>	<b>↑ 7.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
Carcass	77.13	67.47	↑ 14.3%	74.19	68.39	↑ 8.5%
Loin	68.27	64.95	↑ 5.1%	68.82	63.07	↑ 9.1%
Butt	86.38	71.98	↑ 20.0%	89.45	75.51	↑ 18.5%
Pic	50.97	35.83	↑ 42.3%	56.52	36.75	↑ 53.8%
Rib	145.26	124.30	↑ 16.9%	140.68	122.49	↑ 14.9%
Ham	73.46	48.64	↑ 51.0%	68.29	47.28	↑ 44.4%
Belly	110.55	122.40	↓ -9.7%	94.56	130.46	↓ -27.5%

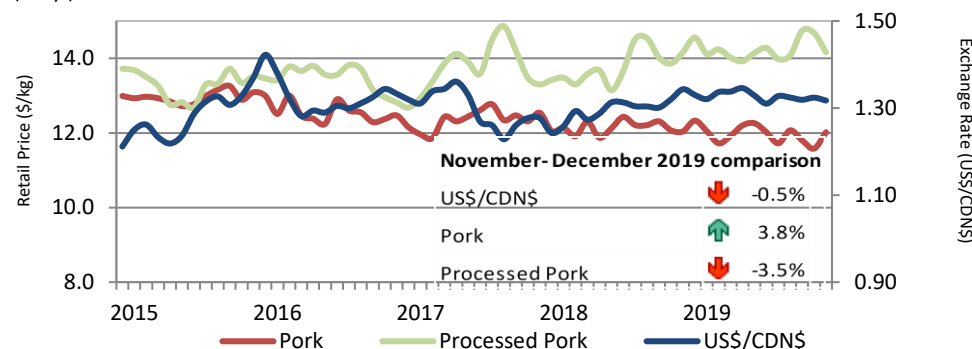
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
<b>Pork Processed</b>						
United States	888	1,300	↓ -31.7%	4,311	4,404	↓ -2.1%
Italy	3	14	↓ -76.0%	143	174	↓ -17.9%
China	0	15	-	21	54	↓ -62.1%
Other	3	19	↓ -86.6%	76	203	↓ -62.7%
<b>Total Processed</b>	<b>893</b>	<b>1,348</b>	<b>↓ -33.7%</b>	<b>4,550</b>	<b>4,835</b>	<b>↓ -5.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>26</b>	<b>1</b>	<b>-</b>
<b>Total</b>	<b>3,663</b>	<b>4,146</b>	<b>↓ -11.6%</b>	<b>16,837</b>	<b>16,198</b>	<b>↑ 3.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

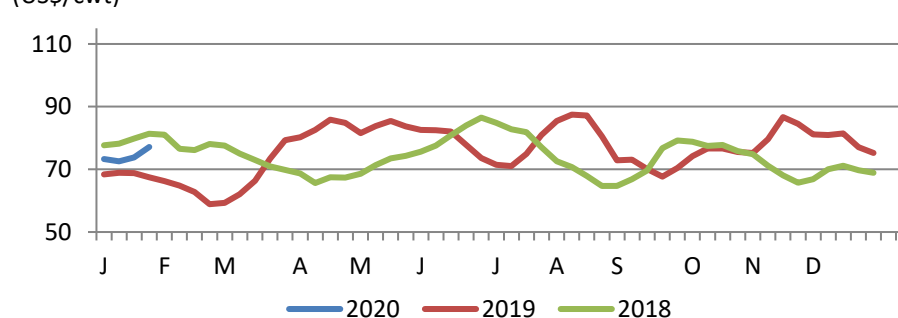
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
Slaughter ('000 head)	2,720	2,487	↑ 9.4%	9,313	9,386	↓ -0.8%
Pork Production (mil. lbs)	587	534	↑ 9.9%	2,011	2,019	↓ -0.4%
Avg Dressed Weight (lbs)	216	215	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-20	26-Jan-19		25-Jan-20	26-Jan-19	
US - National	62.93	58.56	↑ 7.5%	61.86	57.99	↑ 6.7%
Eastern Cornbelt	63.20	59.86	↑ 5.6%	62.29	57.60	↑ 8.1%
Iowa Minnesota	62.98	57.97	↑ 8.6%	61.84	57.70	↑ 7.2%
Western Cornbelt	62.95	57.97	↑ 8.6%	61.82	57.50	↑ 7.5%

### Total composite weighted average prices\*

Early Weaned Pigs	54.65	53.77	↑ 1.6%	55.84	54.49	↑ 2.5%
40 lb Feeder Pigs	65.45	71.45	↓ -8.4%	65.39	71.38	↓ -8.4%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
Canada	23,752	22,295	↑ 6.5%	239,778	258,521	↓ -7.3%
Poland	3,138	5,289	↓ -40.7%	57,503	69,129	↓ -16.8%
Denmark	1,974	2,201	↓ -10.3%	24,326	34,660	↓ -29.8%
Mexico	1,512	1,722	↓ -12.2%	19,683	19,517	↑ 0.9%
Italy	1,220	1,263	↓ -3.4%	12,243	10,583	↑ 15.7%
Other	2,575	4,798	↓ -46.3%	43,355	43,843	↓ -1.1%
<b>Total</b>	<b>34,171</b>	<b>37,568</b>	<b>↓ -9.0%</b>	<b>396,888</b>	<b>436,253</b>	<b>↓ -9.0%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
Mexico	58,403	63,703	↓ -8.3%	639,979	738,496	↓ -13.3%
Japan	46,105	46,745	↓ -1.4%	479,771	510,509	↓ -6.0%
China	71,049	9,447	-	358,628	138,222	-
South Korea	25,650	34,411	↓ -25.5%	260,336	294,605	↓ -11.6%
Canada	24,085	21,831	↑ 10.3%	231,609	218,473	↑ 6.0%
Other	57,415	56,629	↑ 1.4%	588,130	526,590	↑ 11.7%
<b>Total</b>	<b>282,708</b>	<b>232,766</b>	<b>↑ 21.5%</b>	<b>2,558,454</b>	<b>2,426,895</b>	<b>↑ 5.4%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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