

Hog Supply at a Glance

Week Ending November 9 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
West	169,164	161,373	↑ 4.8%	7,260,694	7,179,048	↑ 1.1%
East	264,607	259,463	↑ 2.0%	10,714,012	10,593,083	↑ 1.1%
Canada	433,771	420,836	↑ 3.1%	17,974,706	17,772,131	↑ 1.1%
Carcass weight (kg) [1]	103.02	101.31	↑ 1.7%	103.20	102.06	↑ 1.1%
Pork Production (t)	44,687	42,635	↑ 4.8%	1,855,001	1,813,782	↑ 2.3%

[1] Week ending = September average (kg)

YTD = Jan-September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
British Columbia	154.39	158.20	↓ -2.4%	171.53	161.93	↑ 5.9%
Alberta	142.10	142.50	↓ -0.3%	161.58	150.33	↑ 7.5%
Saskatchewan	129.70	142.56	↓ -9.0%	159.46	149.74	↑ 6.5%
Manitoba*	157.00	153.60	↑ 2.2%	172.35	158.40	↑ 8.8%
Ontario [1]	183.65	181.59	↑ 1.1%	197.63	182.74	↑ 8.1%
Quebec	171.28	154.23	↑ 11.1%	170.95	157.68	↑ 8.4%
New Brunswick	143.31	150.32	↓ -4.7%	164.78	154.87	↑ 6.4%
Nova Scotia	158.46	160.66	↓ -1.4%	173.51	163.56	↑ 6.1%
Prince Edward Island	156.29	155.21	↑ 0.7%	169.08	158.16	↑ 6.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
British Columbia	3,605	4,560	↓ -20.9%	158,567	174,921	↓ -9.3%
Alberta	45,827	45,482	↑ 0.8%	1,900,675	1,910,316	↓ -0.5%
Saskatchewan	32,101	32,211	↓ -0.3%	1,451,563	1,456,108	↓ -0.3%
Manitoba	92,002	87,263	↑ 5.4%	4,076,689	3,985,371	↑ 2.3%
Ontario	122,880	117,082	↑ 5.0%	4,908,465	4,799,973	↑ 2.3%
Quebec	149,693	149,683	↑ 0.0%	6,111,821	6,107,044	↑ 0.1%
New Brunswick	890	653	↑ 36.3%	21,371	22,542	↓ -5.2%
Nova Scotia	142	397	↓ -64.2%	8,725	10,490	↓ -16.8%
Prince Edward Island	1,236	1,039	↑ 19.0%	50,635	42,659	↑ 18.7%
Canada	448,376	438,370	↑ 2.3%	18,688,511	18,509,424	↑ 1.0%

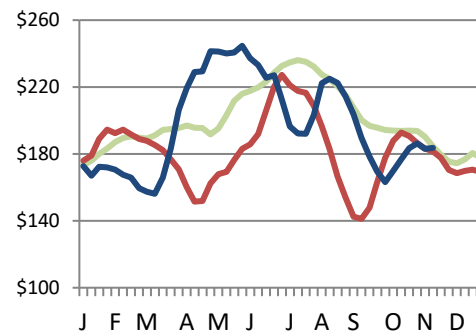
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,001	641	↑ 56.2%	36,081	21,188	↑ 70.3%
East	1,154	1,040	↑ 11.0%	49,999	52,609	↓ -5.0%
Canada	2,155	1,681	↑ 28.2%	86,080	73,797	↑ 16.6%

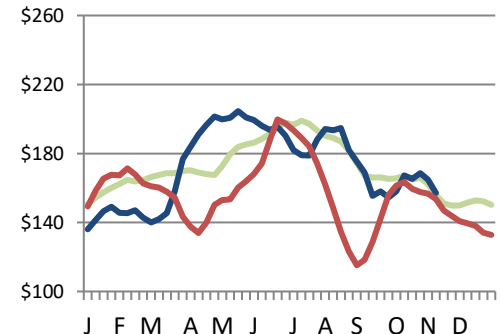
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

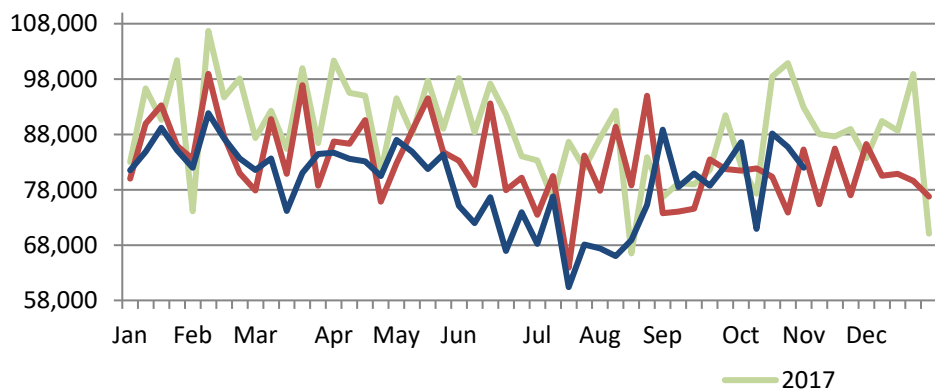
	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	27,485	31,218	↓ -12.0%	232,153	262,140	↓ -11.4%
China	346	20,998	↓ -98.4%	219,968	201,623	↑ 9.1%
Japan	22,393	21,366	↑ 4.8%	194,973	197,216	↓ -1.1%
Mexico	14,515	14,267	↑ 1.7%	111,659	110,831	↑ 0.7%
Philippines	8,526	4,017	-	35,934	38,775	↓ -7.3%
Taiwan	5,244	2,399	-	33,153	29,772	↑ 11.4%
South Korea	3,847	3,087	↑ 24.6%	32,358	34,538	↓ -6.3%
New Zealand	805	1,221	↓ -34.1%	8,944	8,413	↑ 6.3%
Australia	1,329	1,312	↑ 1.3%	8,081	10,672	↓ -24.3%
Hong Kong	1,653	532	-	7,141	5,190	↑ 37.6%
EU - 28	199	80	↑ 148.9%	1,513	1,202	↑ 25.9%
Other	10,404	3,849	-	44,401	37,745	↑ 17.6%
Total	96,746	104,346	↓ -7.3%	930,278	938,116	↓ -0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Number of Head	81,959	85,267	↓ -3.9%	3,500,211	3,662,846	↓ -4.4%



Source: USDA - APHIS

Canadian Pork Exports

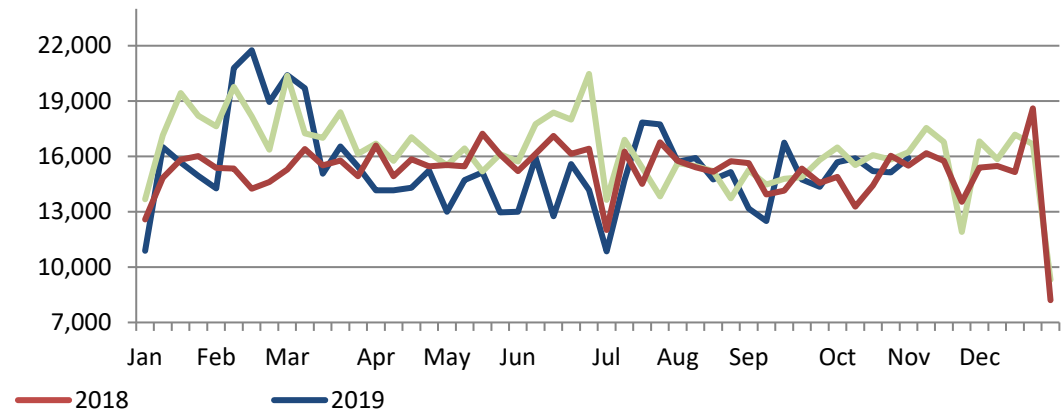
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	103,984	100,229	↑ 3.7%	912,570	935,515	↓ -2.5%
China	359	35,257	↓ -99.0%	491,454	357,552	↑ 37.4%
Japan	122,421	103,197	↑ 18.6%	1,037,267	947,607	↑ 9.5%
Mexico	24,805	25,253	↓ -1.8%	202,320	177,975	↑ 13.7%
Philippines	18,168	8,496	-	80,994	82,640	↓ -2.0%
Taiwan	10,086	5,114	↑ 97.2%	72,554	65,884	↑ 10.1%
South Korea	12,732	10,159	↑ 25.3%	122,206	120,013	↑ 1.8%
New Zealand	2,550	3,210	↓ -20.5%	26,856	24,268	↑ 10.7%
Australia	4,360	4,098	↑ 6.4%	25,444	35,435	↓ -28.2%
Hong Kong	3,446	1,306	-	17,284	12,179	↑ 41.9%
EU - 28	888	361	-	5,564	3,752	↑ 48.3%
Other	21,549	8,765	-	107,640	86,482	↑ 24.5%
Total	325,348	305,445	↑ 6.5%	3,102,152	2,849,302	↑ 8.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Number of Head	15,919	15,500	↑ 2.7%	677,995	674,373	↑ 0.5%



Imports

Canadian Pork Imports

Metric tonnes

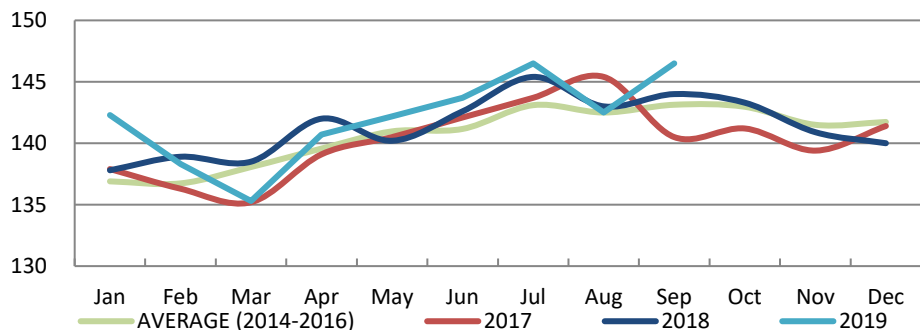
	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Fresh and Frozen Pork						
United States	2,611	2,574	↑ 1.4%	119,264	104,446	↑ 14.2%
Denmark	51	76	↓ -33.3%	3,866	3,429	↑ 12.8%
Germany	0	0	-	3,772	3,268	↑ 15.4%
Poland	0	23	-	2,333	5,244	↓ -55.5%
Spain	0	50	-	1,929	2,475	↓ -22.1%
Other	0	212	-	4,558	4,793	↓ -4.9%
Total Fresh and Frozen	2,662	2,934	↓ -9.3%	135,722	123,654	↑ 9.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Carcass	79.60	71.09	↑ 12.0%	75.20	74.93	↑ 0.4%
Loin	69.40	68.04	↑ 2.0%	70.66	74.44	↓ -5.1%
Butt	85.41	88.56	↓ -3.6%	86.21	93.43	↓ -7.7%
Pic	65.66	46.23	↑ 42.0%	48.03	48.02	↑ 0.0%
Rib	128.97	115.77	↑ 11.4%	121.02	126.27	↓ -4.2%
Ham	77.65	49.23	↑ 57.7%	61.92	55.42	↑ 11.7%
Belly	113.49	121.67	↓ -6.7%	123.18	118.13	↑ 4.3%

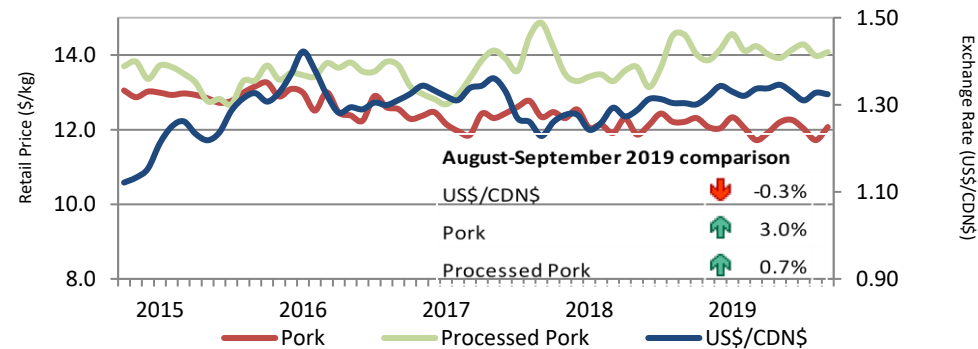
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Pork Processed						
United States	1,142	1,129	↑ 1.2%	59,213	57,832	↑ 2.4%
Italy	29	18	↑ 60.4%	2,467	2,141	↑ 15.2%
China	0	35	-	622	843	↓ -26.3%
Other	16	68	↓ -77.2%	1,555	1,492	↑ 4.2%
Total Processed	1,187	1,250	↓ -5.1%	63,857	62,308	↑ 2.5%
Total Pork Fat	6	24	↓ -76.5%	359	356	↑ 0.8%
Total	3,854	4,209	↓ -8.4%	199,938	186,318	↑ 7.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

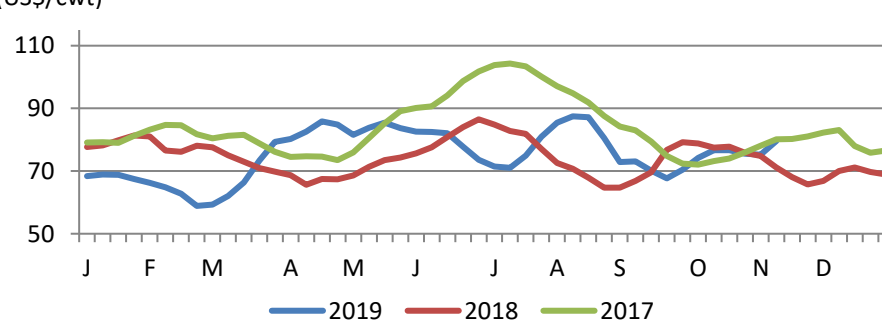
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Slaughter ('000 head)	2,693	2,591	↑ 3.9%	110,004	106,084	↑ 3.7%
Pork Production (mil. lbs)	571	550	↑ 3.8%	23,371	22,420	↑ 4.2%
Avg Dressed Weight (lbs)	212	212	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
US - National	59.41	61.14	↓ -2.8%	67.66	65.95	↑ 2.6%
Eastern Cornbelt	62.55	62.26	↑ 0.5%	69.73	66.56	↑ 4.8%
Iowa Minnesota	60.38	60.65	↓ -0.4%	68.50	65.64	↑ 4.4%
Western Cornbelt	60.47	60.71	↓ -0.4%	68.57	65.65	↑ 4.4%

Total composite weighted average prices*

	9-Nov-19	10-Nov-18	Chg	9-Nov-19	10-Nov-18	Chg
Early Weaned Pigs	35.19	42.26	↓ -16.7%	42.83	38.15	↑ 12.3%
40 lb Feeder Pigs	44.62	43.41	↑ 2.8%	62.22	51.37	↑ 21.1%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Canada	23,131	21,293	↑ 8.6%	190,994	212,242	↓ -10.0%
Poland	2,626	4,283	↓ -38.7%	51,103	60,068	↓ -14.9%
Denmark	1,849	2,272	↓ -18.6%	20,025	29,563	↓ -32.3%
Mexico	1,506	2,005	↓ -24.9%	16,379	15,510	↑ 5.6%
Spain	1,049	913	↑ 14.9%	9,702	7,571	↑ 28.2%
Other	3,327	4,037	↓ -17.6%	37,331	35,361	↑ 5.6%
Total	33,488	34,803	↓ -3.8%	325,534	360,315	↓ -9.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Mexico	57,127	59,311	↓ -3.7%	527,563	606,010	↓ -12.9%
Japan	39,461	42,023	↓ -6.1%	391,612	413,857	↓ -5.4%
China	30,652	7,780	-	244,855	119,796	↑ 104.4%
South Korea	15,322	16,997	↓ -9.9%	213,252	233,432	↓ -8.6%
Canada	22,879	23,204	↓ -1.4%	186,675	177,088	↑ 5.4%
Other	45,497	46,788	↓ -2.8%	475,506	415,810	↑ 14.4%
Total	210,938	196,103	↑ 7.6%	2,039,463	1,965,993	↑ 3.7%

Source: USDA, Economic Research Service

For more information, please contact

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