

Hog Supply at a Glance

Week Ending November 2 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
West	175,022	171,715	↑ 1.9%	7,091,707	7,017,675	↑ 1.1%
East	253,771	258,475	↓ -1.8%	10,449,405	10,333,620	↑ 1.1%
Canada	428,793	430,190	↓ -0.3%	17,541,112	17,351,295	↑ 1.1%
Carcass weight (kg) [1]	103.02	101.31	↑ 1.7%	103.20	102.06	↑ 1.1%
Pork Production (t)	44,175	43,583	↑ 1.4%	1,810,254	1,770,833	↑ 2.2%

[1] Week ending = September average (kg)

YTD = Jan-September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
British Columbia	160.65	158.45	↑ 1.4%	171.92	162.02	↑ 6.1%
Alberta	146.80	146.10	↑ 0.5%	162.03	150.51	↑ 7.7%
Saskatchewan	137.27	146.63	↓ -6.4%	160.14	149.90	↑ 6.8%
Manitoba*	159.00	156.68	↑ 1.5%	172.56	158.51	↑ 8.9%
Ontario* [1]	183.00	183.24	↓ -0.1%	197.95	182.77	↑ 8.3%
Quebec	165.36	154.96	↑ 6.7%	170.94	157.76	↑ 8.4%
New Brunswick	148.75	151.61	↓ -1.9%	165.27	154.97	↑ 6.6%
Nova Scotia	163.90	163.23	↑ 0.4%	173.85	163.63	↑ 6.2%
Prince Edward Island	159.84	157.48	↑ 1.5%	169.37	158.23	↑ 7.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
British Columbia	3,758	3,775	↓ -0.5%	154,962	170,361	↓ -9.0%
Alberta	45,356	42,817	↑ 5.9%	1,855,025	1,864,834	↓ -0.5%
Saskatchewan	35,707	38,236	↓ -6.6%	1,419,462	1,423,897	↓ -0.3%
Manitoba	97,532	93,880	↑ 3.9%	3,984,555	3,898,108	↑ 2.2%
Ontario	119,406	119,534	↓ -0.1%	4,785,585	4,682,891	↑ 2.2%
Quebec	140,596	146,411	↓ -4.0%	5,962,128	5,957,361	↑ 0.1%
New Brunswick	496	616	↓ -19.5%	20,481	21,889	↓ -6.4%
Nova Scotia	142	297	↓ -52.2%	8,583	10,093	↓ -15.0%
Prince Edward Island	1,774	1,614	↑ 9.9%	49,399	41,620	↑ 18.7%
Canada	444,767	447,180	↓ -0.5%	18,240,180	18,071,054	↑ 0.9%

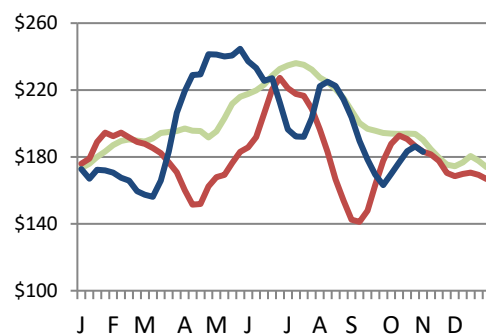
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	895	626	↑ 43.0%	35,076	20,547	↑ 70.7%
East	1,393	1,327	↑ 5.0%	48,845	51,569	↓ -5.3%
Canada	2,288	1,953	↑ 17.2%	83,921	72,116	↑ 16.4%

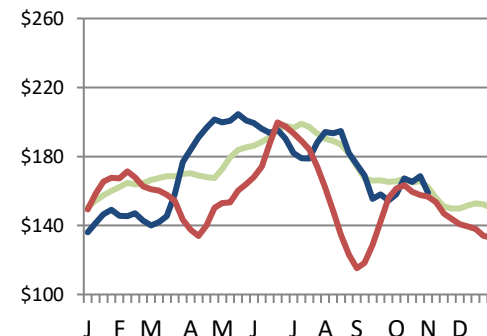
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

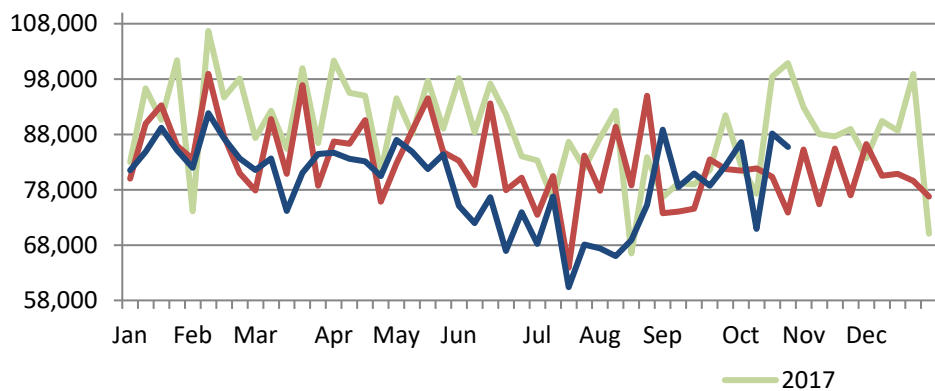
	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	27,485	31,218	↓ -12.0%	232,153	262,140	↓ -11.4%
China	346	20,998	↓ -98.4%	219,968	201,623	↑ 9.1%
Japan	22,393	21,366	↑ 4.8%	194,973	197,216	↓ -1.1%
Mexico	14,515	14,267	↑ 1.7%	111,659	110,831	↑ 0.7%
Philippines	8,526	4,017	-	35,934	38,775	↓ -7.3%
Taiwan	5,244	2,399	-	33,153	29,772	↑ 11.4%
South Korea	3,847	3,087	↑ 24.6%	32,358	34,538	↓ -6.3%
New Zealand	805	1,221	↓ -34.1%	8,944	8,413	↑ 6.3%
Australia	1,329	1,312	↑ 1.3%	8,081	10,672	↓ -24.3%
Hong Kong	1,653	532	-	7,141	5,190	↑ 37.6%
EU - 28	199	80	↑ 148.9%	1,513	1,202	↑ 25.9%
Other	10,404	3,849	-	44,401	37,745	↑ 17.6%
Total	96,746	104,346	↓ -7.3%	930,278	938,116	↓ -0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Oct-19	27-Oct-18		26-Oct-19	27-Oct-18	
Number of Head	85,745	73,893	↑ 16.0%	3,418,252	3,577,579	↓ -4.5%



Source: USDA - APHIS

Canadian Pork Exports

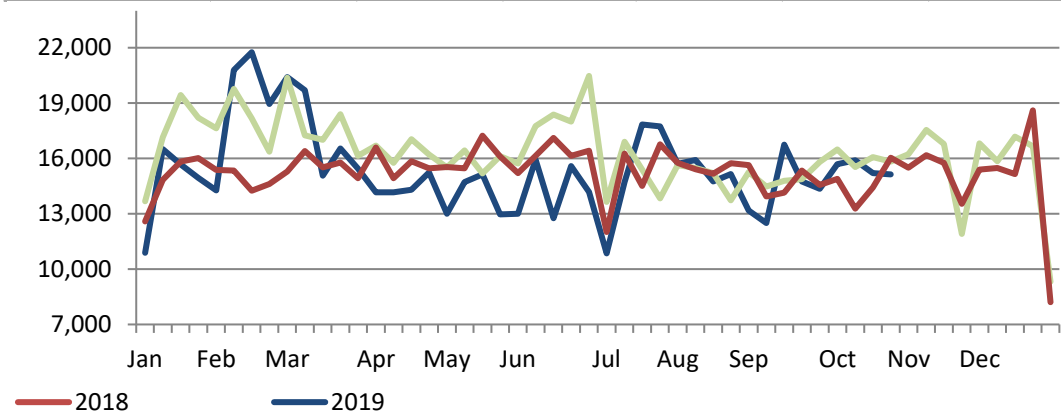
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	103,984	100,229	↑ 3.7%	912,570	935,515	↓ -2.5%
China	359	35,257	↓ -99.0%	491,454	357,552	↑ 37.4%
Japan	122,421	103,197	↑ 18.6%	1,037,267	947,607	↑ 9.5%
Mexico	24,805	25,253	↓ -1.8%	202,320	177,975	↑ 13.7%
Philippines	18,168	8,496	-	80,994	82,640	↓ -2.0%
Taiwan	10,086	5,114	↑ 97.2%	72,554	65,884	↑ 10.1%
South Korea	12,732	10,159	↑ 25.3%	122,206	120,013	↑ 1.8%
New Zealand	2,550	3,210	↓ -20.5%	26,856	24,268	↑ 10.7%
Australia	4,360	4,098	↑ 6.4%	25,444	35,435	↓ -28.2%
Hong Kong	3,446	1,306	-	17,284	12,179	↑ 41.9%
EU - 28	888	361	↑ 146.0%	5,564	3,752	↑ 48.3%
Other	21,549	8,765	-	107,640	86,482	↑ 24.5%
Total	325,348	305,445	↑ 6.5%	3,102,152	2,849,302	↑ 8.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Oct-19	27-Oct-18		26-Oct-19	27-Oct-18	
Number of Head	15,139	16,027	↓ -5.5%	662,076	658,873	↑ 0.5%



Imports

Canadian Pork Imports

Metric tonnes

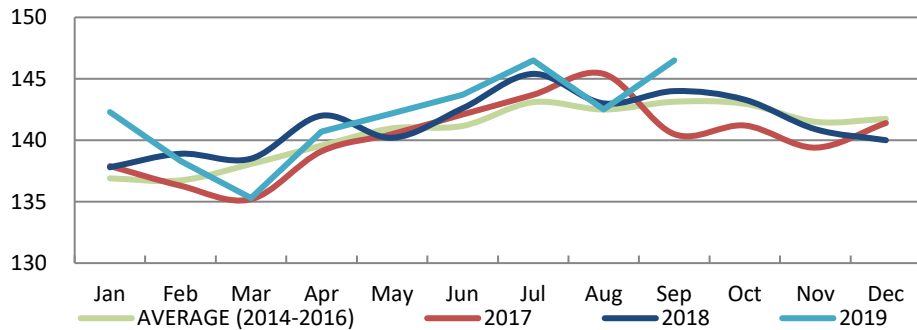
	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Fresh and Frozen Pork						
United States	2,708	2,556	↑ 6.0%	116,638	101,872	↑ 14.5%
Denmark	0	25	-	3,815	3,352	↑ 13.8%
Germany	13	72	↓ -81.4%	3,747	3,268	↑ 14.7%
Poland	0	182	-	2,333	5,222	↓ -55.3%
Spain	25	87	↓ -71.5%	1,929	2,425	↓ -20.5%
Other	47	94	↓ -50.4%	4,486	4,581	↓ -2.1%
Total Fresh and Frozen	2,793	3,016	↓ -7.4%	132,948	120,720	↑ 10.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Carcass	75.25	74.82	↑ 0.6%	75.10	75.02	↑ 0.1%
Loin	67.98	71.80	↓ -5.3%	70.69	74.59	↓ -5.2%
Butt	83.59	89.87	↓ -7.0%	86.23	93.55	↓ -7.8%
Pic	62.52	47.84	↑ 30.7%	47.63	48.06	↓ -0.9%
Rib	125.96	117.34	↑ 7.3%	120.84	126.51	↓ -4.5%
Ham	67.11	50.56	↑ 32.7%	61.56	55.56	↑ 10.8%
Belly	109.74	133.63	↓ -17.9%	123.40	118.05	↑ 4.5%

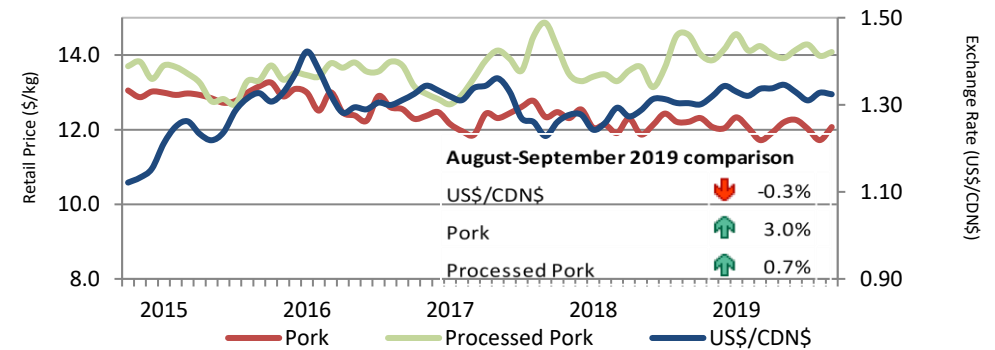
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Pork Processed						
United States	1,682	1,241	↑ 35.5%	58,444	56,703	↑ 3.1%
Italy	59	79	↓ -25.3%	2,407	2,123	↑ 13.4%
China	0	7	-	533	808	↓ -34.0%
Other	39	77	↓ -49.5%	1,529	1,423	↑ 7.4%
Total Processed	1,779	1,404	↑ 26.7%	62,914	61,058	↑ 3.0%
Total Pork Fat	8	18	↓ -54.1%	353	332	↑ 6.4%
Total	4,580	4,438	↑ 3.2%	196,215	182,110	↑ 7.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

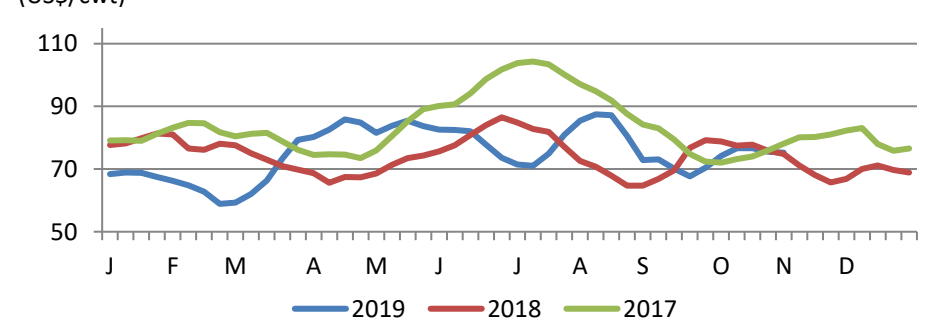
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
Slaughter ('000 head)	2,669	2,591	↑ 3.0%	107,313	103,494	↑ 3.7%
Pork Production (mil. lbs)	565	550	↑ 2.7%	22,796	21,870	↑ 4.2%
Avg Dressed Weight (lbs)	212	212	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	2-Nov-19	3-Nov-18		2-Nov-19	3-Nov-18	
US - National	60.85	63.41	↓ -4.0%	67.85	66.06	↑ 2.7%
Eastern Cornbelt	63.21	64.23	↓ -1.6%	69.90	66.66	↑ 4.9%
Iowa Minnesota	63.01	63.09	↓ -0.1%	68.68	65.75	↑ 4.5%
Western Cornbelt	62.82	63.15	↓ -0.5%	68.75	65.76	↑ 4.5%

Total composite weighted average prices*

	2-Nov-19	3-Nov-18	Chg	2-Nov-19	3-Nov-18	Chg
Early Weaned Pigs	36.70	40.49	↓ -9.4%	43.08	38.04	↑ 13.2%
40 lb Feeder Pigs	44.41	40.48	↑ 9.7%	62.60	51.54	↑ 21.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Canada	23,131	21,293	↑ 8.6%	190,994	212,242	↓ -10.0%
Poland	2,626	4,283	↓ -38.7%	51,103	60,068	↓ -14.9%
Denmark	1,849	2,272	↓ -18.6%	20,025	29,563	↓ -32.3%
Mexico	1,506	2,005	↓ -24.9%	16,379	15,510	↑ 5.6%
Spain	1,049	913	↑ 14.9%	9,702	7,571	↑ 28.2%
Other	3,327	4,037	↓ -17.6%	37,331	35,361	↑ 5.6%
Total	33,488	34,803	↓ -3.8%	325,534	360,315	↓ -9.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Mexico	57,127	59,311	↓ -3.7%	527,563	606,010	↓ -12.9%
Japan	39,461	42,023	↓ -6.1%	391,612	413,857	↓ -5.4%
China	30,652	7,780	-	244,855	119,796	↑ 104.4%
South Korea	15,322	16,997	↓ -9.9%	213,252	233,432	↓ -8.6%
Canada	22,879	23,204	↓ -1.4%	186,675	177,088	↑ 5.4%
Other	45,497	46,788	↓ -2.8%	475,506	415,810	↑ 14.4%
Total	210,938	196,103	↑ 7.6%	2,039,463	1,965,993	↑ 3.7%

Source: USDA, Economic Research Service

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