

# Hog Supply at a Glance

Week Ending November 16 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

|                                | Week Ending    |                | Chg           | YTD Ending        |                   | Chg           |
|--------------------------------|----------------|----------------|---------------|-------------------|-------------------|---------------|
|                                | 16-Nov-19      | 17-Nov-18      |               | 16-Nov-19         | 17-Nov-18         |               |
| West                           | 163,076        | 154,288        | ↑ 5.7%        | 7,423,701         | 7,333,336         | ↑ 1.2%        |
| East                           | 263,324        | 263,040        | ↑ 0.1%        | 10,977,336        | 10,856,123        | ↑ 1.1%        |
| <b>Canada</b>                  | <b>426,400</b> | <b>417,328</b> | <b>↑ 2.2%</b> | <b>18,401,037</b> | <b>18,189,459</b> | <b>↑ 1.2%</b> |
| <b>Carcass weight (kg) [1]</b> | <b>103.02</b>  | <b>101.31</b>  | <b>↑ 1.7%</b> | <b>103.20</b>     | <b>102.06</b>     | <b>↑ 1.1%</b> |
| <b>Pork Production (t)</b>     | <b>43,928</b>  | <b>42,280</b>  | <b>↑ 3.9%</b> | <b>1,898,999</b>  | <b>1,856,374</b>  | <b>↑ 2.3%</b> |

[1] Week ending = September average (kg)

YTD = Jan-September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

|                      | Week Ending |           | Chg     | YTD Avg Price Ending |           | Chg    |
|----------------------|-------------|-----------|---------|----------------------|-----------|--------|
|                      | 16-Nov-19   | 17-Nov-18 |         | 16-Nov-19            | 17-Nov-18 |        |
| British Columbia     | 149.35      | 154.70    | ↓ -3.5% | 171.05               | 161.77    | ↑ 5.7% |
| Alberta              | 142.90      | 135.70    | ↑ 5.3%  | 161.18               | 150.01    | ↑ 7.4% |
| Saskatchewan         | 126.10      | 135.72    | ↓ -7.1% | 158.74               | 149.43    | ↑ 6.2% |
| Manitoba*            | 157.00      | 146.86    | ↑ 6.9%  | 172.10               | 158.15    | ↑ 8.8% |
| Ontario [1]          | 186.79      | 177.65    | ↑ 5.1%  | 197.40               | 182.63    | ↑ 8.1% |
| Quebec               | 187.21      | 149.62    | ↑ 25.1% | 171.30               | 157.51    | ↑ 8.8% |
| New Brunswick        | 141.86      | 143.35    | ↓ -1.0% | 164.28               | 154.61    | ↑ 6.3% |
| Nova Scotia          | 152.37      | 159.38    | ↓ -4.4% | 173.05               | 163.47    | ↑ 5.9% |
| Prince Edward Island | 154.98      | 153.24    | ↑ 1.1%  | 168.77               | 158.05    | ↑ 6.8% |

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

|                      | Week Ending    |                | Chg           | YTD Ending        |                   | Chg           |
|----------------------|----------------|----------------|---------------|-------------------|-------------------|---------------|
|                      | 16-Nov-19      | 17-Nov-18      |               | 16-Nov-19         | 17-Nov-18         |               |
| British Columbia     | 3,226          | 3,397          | ↓ -5.0%       | 162,077           | 178,318           | ↓ -9.1%       |
| Alberta              | 40,366         | 39,261         | ↑ 2.8%        | 1,941,041         | 1,949,577         | ↓ -0.4%       |
| Saskatchewan         | 35,585         | 34,799         | ↑ 2.3%        | 1,487,248         | 1,490,907         | ↓ -0.2%       |
| Manitoba             | 89,023         | 83,750         | ↑ 6.3%        | 4,167,804         | 4,069,121         | ↑ 2.4%        |
| Ontario              | 123,951        | 123,800        | ↑ 0.1%        | 5,031,960         | 4,923,773         | ↑ 2.2%        |
| Quebec               | 147,392        | 146,853        | ↑ 0.4%        | 6,259,213         | 6,253,897         | ↑ 0.1%        |
| New Brunswick        | 1,081          | 783            | ↑ 38.1%       | 22,452            | 23,325            | ↓ -3.7%       |
| Nova Scotia          | 142            | 217            | ↓ -34.6%      | 8,867             | 10,707            | ↓ -17.2%      |
| Prince Edward Island | 1,104          | 1,171          | ↓ -5.7%       | 51,741            | 43,830            | ↑ 18.0%       |
| <b>Canada</b>        | <b>441,870</b> | <b>434,031</b> | <b>↑ 1.8%</b> | <b>19,132,403</b> | <b>18,943,455</b> | <b>↑ 1.0%</b> |

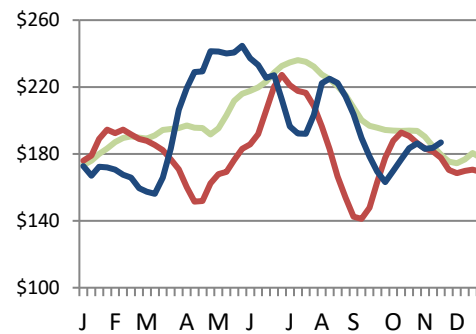
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

|               |              |              |                |               |               |                |
|---------------|--------------|--------------|----------------|---------------|---------------|----------------|
| West          | 761          | 596          | ↑ 27.7%        | 36,900        | 21,784        | ↑ 69.4%        |
| East          | 1,229        | 996          | ↑ 23.4%        | 51,142        | 53,605        | ↓ -4.6%        |
| <b>Canada</b> | <b>1,990</b> | <b>1,592</b> | <b>↑ 25.0%</b> | <b>88,042</b> | <b>75,389</b> | <b>↑ 16.8%</b> |

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

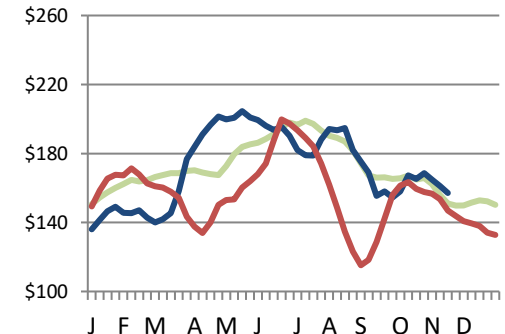


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

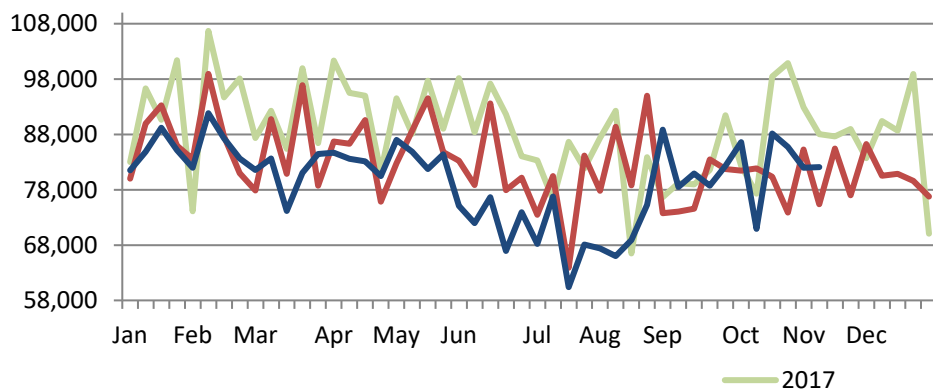
|               | Monthly       |                | Chg            | YTD Ending     |                | Chg            |
|---------------|---------------|----------------|----------------|----------------|----------------|----------------|
|               | Sep-19        | Sep-18         |                | Sep-19         | Sep-18         |                |
| United States | 27,485        | 31,218         | ↓ -12.0%       | 232,153        | 262,140        | ↓ -11.4%       |
| China         | 346           | 20,998         | ↓ -98.4%       | 219,968        | 201,623        | ↑ 9.1%         |
| Japan         | 22,393        | 21,366         | ↑ 4.8%         | 194,973        | 197,216        | ↓ -1.1%        |
| Mexico        | 14,515        | 14,267         | ↑ 1.7%         | 111,659        | 110,831        | ↑ 0.7%         |
| Philippines   | 8,526         | 4,017          | -              | 35,934         | 38,775         | ↓ -7.3%        |
| Taiwan        | 5,244         | 2,399          | -              | 33,153         | 29,772         | ↑ 11.4%        |
| South Korea   | 3,847         | 3,087          | ↑ 24.6%        | 32,358         | 34,538         | ↓ -6.3%        |
| New Zealand   | 805           | 1,221          | ↓ -34.1%       | 8,944          | 8,413          | ↑ 6.3%         |
| Australia     | 1,329         | 1,312          | ↑ 1.3%         | 8,081          | 10,672         | ↓ -24.3%       |
| Hong Kong     | 1,653         | 532            | -              | 7,141          | 5,190          | ↑ 37.6%        |
| EU - 28       | 199           | 80             | ↑ 148.9%       | 1,513          | 1,202          | ↑ 25.9%        |
| Other         | 10,404        | 3,849          | -              | 44,401         | 37,745         | ↑ 17.6%        |
| <b>Total</b>  | <b>96,746</b> | <b>104,346</b> | <b>↓ -7.3%</b> | <b>930,278</b> | <b>938,116</b> | <b>↓ -0.8%</b> |

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

|                | Week Ending |           | Chg    | YTD Ending |           | Chg     |
|----------------|-------------|-----------|--------|------------|-----------|---------|
|                | 9-Nov-19    | 10-Nov-18 |        | 9-Nov-19   | 10-Nov-18 |         |
| Number of Head | 82,062      | 75,406    | ↑ 8.8% | 3,582,273  | 3,738,252 | ↓ -4.2% |



Source: USDA - APHIS

## Canadian Pork Exports

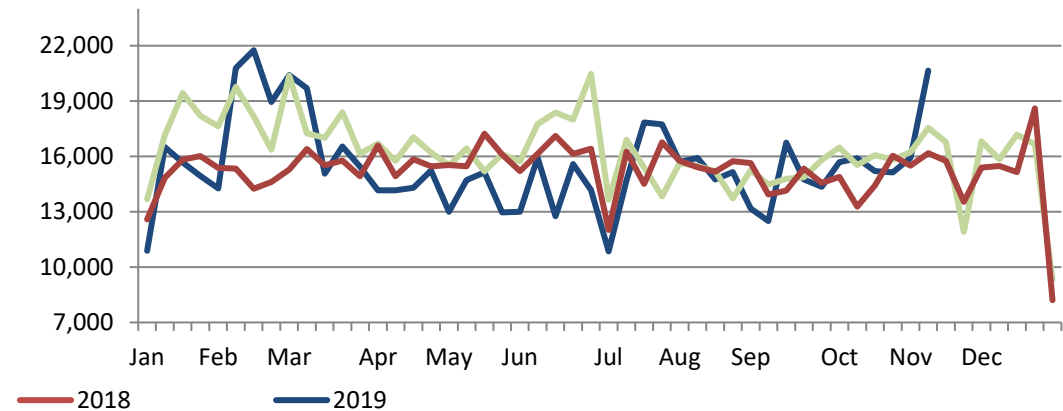
CDN\$ ('000)

|               | Monthly        |                | Chg           | YTD Ending       |                  | Chg           |
|---------------|----------------|----------------|---------------|------------------|------------------|---------------|
|               | Sep-19         | Sep-18         |               | Sep-19           | Sep-18           |               |
| United States | 103,984        | 100,229        | ↑ 3.7%        | 912,570          | 935,515          | ↓ -2.5%       |
| China         | 359            | 35,257         | ↓ -99.0%      | 491,454          | 357,552          | ↑ 37.4%       |
| Japan         | 122,421        | 103,197        | ↑ 18.6%       | 1,037,267        | 947,607          | ↑ 9.5%        |
| Mexico        | 24,805         | 25,253         | ↓ -1.8%       | 202,320          | 177,975          | ↑ 13.7%       |
| Philippines   | 18,168         | 8,496          | -             | 80,994           | 82,640           | ↓ -2.0%       |
| Taiwan        | 10,086         | 5,114          | ↑ 97.2%       | 72,554           | 65,884           | ↑ 10.1%       |
| South Korea   | 12,732         | 10,159         | ↑ 25.3%       | 122,206          | 120,013          | ↑ 1.8%        |
| New Zealand   | 2,550          | 3,210          | ↓ -20.5%      | 26,856           | 24,268           | ↑ 10.7%       |
| Australia     | 4,360          | 4,098          | ↑ 6.4%        | 25,444           | 35,435           | ↓ -28.2%      |
| Hong Kong     | 3,446          | 1,306          | -             | 17,284           | 12,179           | ↑ 41.9%       |
| EU - 28       | 888            | 361            | -             | 5,564            | 3,752            | ↑ 48.3%       |
| Other         | 21,549         | 8,765          | -             | 107,640          | 86,482           | ↑ 24.5%       |
| <b>Total</b>  | <b>325,348</b> | <b>305,445</b> | <b>↑ 6.5%</b> | <b>3,102,152</b> | <b>2,849,302</b> | <b>↑ 8.9%</b> |

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

|                | Week Ending |           | Chg     | YTD Ending |           | Chg    |
|----------------|-------------|-----------|---------|------------|-----------|--------|
|                | 9-Nov-19    | 10-Nov-18 |         | 9-Nov-19   | 10-Nov-18 |        |
| Number of Head | 20,656      | 16,172    | ↑ 27.7% | 698,651    | 690,545   | ↑ 1.2% |



# Imports

## Canadian Pork Imports

Metric tonnes

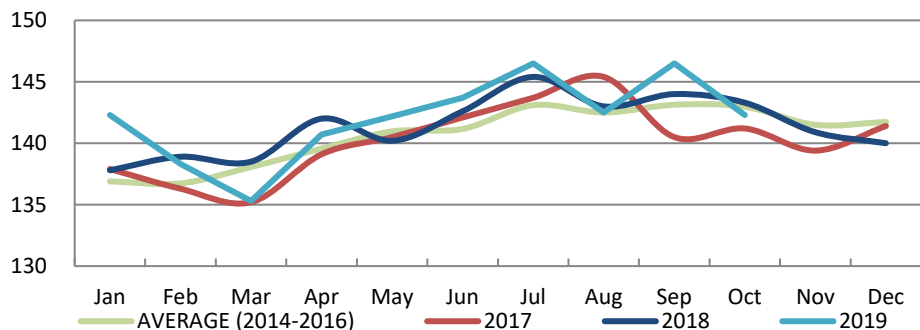
|                               | Week Ending  |              | Chg            | YTD Ending     |                | Chg           |
|-------------------------------|--------------|--------------|----------------|----------------|----------------|---------------|
|                               | 16-Nov-19    | 17-Nov-18    |                | 16-Nov-19      | 17-Nov-18      |               |
| <b>Fresh and Frozen Pork</b>  |              |              |                |                |                |               |
| United States                 | 2,698        | 2,620        | ↑ 3.0%         | 122,063        | 107,066        | ↑ 14.0%       |
| Denmark                       | 0            | 76           | ↓ -100.0%      | 3,968          | 3,505          | ↑ 13.2%       |
| Germany                       | 50           | 25           | ↑ 98.7%        | 3,845          | 3,292          | ↑ 16.8%       |
| Poland                        | 0            | 0            | -              | 2,354          | 5,244          | ↓ -55.1%      |
| Spain                         | 0            | 50           | -              | 1,954          | 2,525          | ↓ -22.6%      |
| Other                         | 0            | 111          | -              | 4,657          | 4,904          | ↓ -5.0%       |
| <b>Total Fresh and Frozen</b> | <b>2,747</b> | <b>2,882</b> | <b>↓ -4.7%</b> | <b>138,841</b> | <b>126,536</b> | <b>↑ 9.7%</b> |

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

|         | Week Ending |           | Chg     | YTD Avg Value Ending |           | Chg     |
|---------|-------------|-----------|---------|----------------------|-----------|---------|
|         | 16-Nov-19   | 17-Nov-18 |         | 16-Nov-19            | 17-Nov-18 |         |
| Carcass | 86.63       | 68.04     | ↑ 27.3% | 75.45                | 74.78     | ↑ 0.9%  |
| Loin    | 70.31       | 63.76     | ↑ 10.3% | 70.65                | 74.21     | ↓ -4.8% |
| Butt    | 86.34       | 83.93     | ↑ 2.9%  | 86.21                | 93.23     | ↓ -7.5% |
| Pic     | 68.67       | 44.88     | ↑ 53.0% | 48.48                | 47.95     | ↑ 1.1%  |
| Rib     | 132.63      | 114.00    | ↑ 16.3% | 121.27               | 126.01    | ↓ -3.8% |
| Ham     | 91.87       | 48.37     | ↑ 89.9% | 62.57                | 55.27     | ↑ 13.2% |
| Belly   | 129.31      | 115.16    | ↑ 12.3% | 123.32               | 118.06    | ↑ 4.5%  |

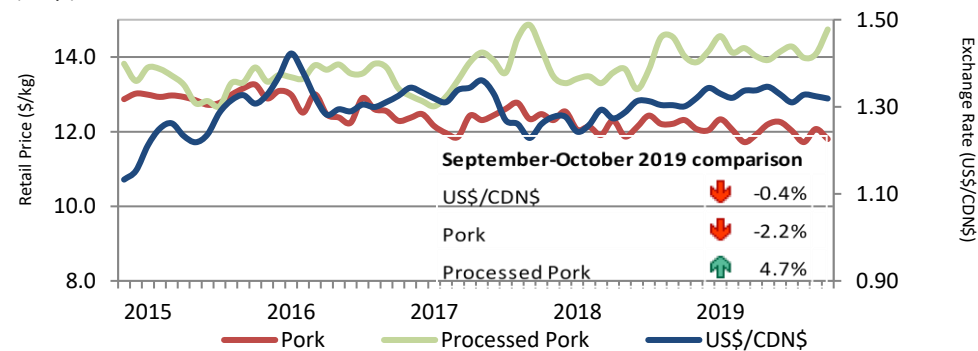
Source: USDA-APHIS: National Weekly Pork Report

|                        | Week Ending  |              | Chg             | YTD Ending     |                | Chg           |
|------------------------|--------------|--------------|-----------------|----------------|----------------|---------------|
|                        | 16-Nov-19    | 17-Nov-18    |                 | 16-Nov-19      | 17-Nov-18      |               |
| <b>Pork Processed</b>  |              |              |                 |                |                |               |
| United States          | 1,446        | 1,696        | ↓ -14.7%        | 60,864         | 59,528         | ↑ 2.2%        |
| Italy                  | 18           | 65           | ↓ -72.1%        | 2,581          | 2,206          | ↑ 17.0%       |
| China                  | 0            | 20           | -               | 659            | 863            | ↓ -23.6%      |
| Other                  | 2            | 46           | ↓ -95.5%        | 1,595          | 1,538          | ↑ 3.7%        |
| <b>Total Processed</b> | <b>1,467</b> | <b>1,826</b> | <b>↓ -19.7%</b> | <b>65,698</b>  | <b>64,134</b>  | <b>↑ 2.4%</b> |
| <b>Total Pork Fat</b>  | <b>0</b>     | <b>17</b>    | <b>-</b>        | <b>383</b>     | <b>374</b>     | <b>↑ 2.5%</b> |
| <b>Total</b>           | <b>4,214</b> | <b>4,725</b> | <b>↓ -10.8%</b> | <b>204,922</b> | <b>191,044</b> | <b>↑ 7.3%</b> |

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

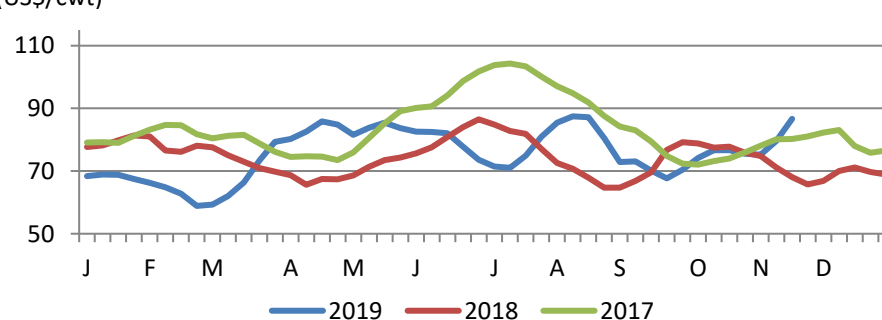
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

# United States

## United States Hog Slaughter and Pork Production

|                            | Week Ending |           | Chg    | YTD Ending |           | Chg    |
|----------------------------|-------------|-----------|--------|------------|-----------|--------|
|                            | 16-Nov-19   | 17-Nov-18 |        | 16-Nov-19  | 17-Nov-18 |        |
| Slaughter ('000 head)      | 2,749       | 2,626     | ↑ 4.7% | 112,762    | 108,710   | ↑ 3.7% |
| Pork Production (mil. lbs) | 584         | 559       | ↑ 4.6% | 23,962     | 22,979    | ↑ 4.3% |
| Avg Dressed Weight (lbs)   | 213         | 213       | 0.0%   |            |           |        |

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

|                  | Week Ending |           | Chg    | YTD Ending |           | Chg    |
|------------------|-------------|-----------|--------|------------|-----------|--------|
|                  | 16-Nov-19   | 17-Nov-18 |        | 16-Nov-19  | 17-Nov-18 |        |
| US - National    | 63.91       | 60.60     | ↑ 5.5% | 67.58      | 65.84     | ↑ 2.6% |
| Eastern Cornbelt | 68.25       | 63.87     | ↑ 6.9% | 69.70      | 66.50     | ↑ 4.8% |
| Iowa Minnesota   | 64.12       | 59.03     | ↑ 8.6% | 68.40      | 65.49     | ↑ 4.4% |
| Western Cornbelt | 63.64       | 59.02     | ↑ 7.8% | 68.46      | 65.50     | ↑ 4.5% |

### Total composite weighted average prices\*

|                   | 16-Nov-19 | 17-Nov-18 | Chg     | 16-Nov-19 | 17-Nov-18 | Chg     |
|-------------------|-----------|-----------|---------|-----------|-----------|---------|
| Early Weaned Pigs | 38.74     | 41.71     | ↓ -7.1% | 42.72     | 38.23     | ↑ 11.7% |
| 40 lb Feeder Pigs | 49.56     | 47.32     | ↑ 4.7%  | 61.80     | 51.31     | ↑ 20.4% |

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

|              | Monthly       |               | Chg            | YTD Ending     |                | Chg            |
|--------------|---------------|---------------|----------------|----------------|----------------|----------------|
|              | Sep-19        | Sep-18        |                | Sep-19         | Sep-18         |                |
| Canada       | 23,131        | 21,293        | ↑ 8.6%         | 190,994        | 212,242        | ↓ -10.0%       |
| Poland       | 2,626         | 4,283         | ↓ -38.7%       | 51,103         | 60,068         | ↓ -14.9%       |
| Denmark      | 1,849         | 2,272         | ↓ -18.6%       | 20,025         | 29,563         | ↓ -32.3%       |
| Mexico       | 1,506         | 2,005         | ↓ -24.9%       | 16,379         | 15,510         | ↑ 5.6%         |
| Spain        | 1,049         | 913           | ↑ 14.9%        | 9,702          | 7,571          | ↑ 28.2%        |
| Other        | 3,327         | 4,037         | ↓ -17.6%       | 37,331         | 35,361         | ↑ 5.6%         |
| <b>Total</b> | <b>33,488</b> | <b>34,803</b> | <b>↓ -3.8%</b> | <b>325,534</b> | <b>360,315</b> | <b>↓ -9.7%</b> |

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

|              | Monthly        |                | Chg           | YTD Ending       |                  | Chg           |
|--------------|----------------|----------------|---------------|------------------|------------------|---------------|
|              | Sep-19         | Sep-18         |               | Sep-19           | Sep-18           |               |
| Mexico       | 57,127         | 59,311         | ↓ -3.7%       | 527,563          | 606,010          | ↓ -12.9%      |
| Japan        | 39,461         | 42,023         | ↓ -6.1%       | 391,612          | 413,857          | ↓ -5.4%       |
| China        | 30,652         | 7,780          | -             | 244,855          | 119,796          | ↑ 104.4%      |
| South Korea  | 15,322         | 16,997         | ↓ -9.9%       | 213,252          | 233,432          | ↓ -8.6%       |
| Canada       | 22,879         | 23,204         | ↓ -1.4%       | 186,675          | 177,088          | ↑ 5.4%        |
| Other        | 45,497         | 46,788         | ↓ -2.8%       | 475,506          | 415,810          | ↑ 14.4%       |
| <b>Total</b> | <b>210,938</b> | <b>196,103</b> | <b>↑ 7.6%</b> | <b>2,039,463</b> | <b>1,965,993</b> | <b>↑ 3.7%</b> |

Source: USDA, Economic Research Service

## For more information, please contact

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