

Hog Supply at a Glance

Week Ending October 5, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18			5-Oct-19	6-Oct-18	
West	173,568	163,278	↑ 6.3%	↑	6,426,839	6,354,600	↑ 1.1%
East	258,280	246,549	↑ 4.8%	↑	9,457,226	9,374,817	↑ 0.9%
Canada	431,848	409,827	↑ 5.4%	↑	15,884,065	15,729,417	↑ 1.0%
Carcass weight (kg) [1]	101.47	100.54	↑ 0.9%	↑	103.23	102.15	↑ 1.1%
Pork Production (t)	43,821	41,203	↑ 6.4%	↑	1,639,657	1,606,776	↑ 2.0%

[1] Week ending = August average (kg)

YTD = Jan-August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	Chg	YTD Avg Price Ending		Chg
	5-Oct-19	6-Oct-18			5-Oct-19	6-Oct-18	
British Columbia	144.21	159.50	↓ -9.6%	↓	173.45	161.86	↑ 7.2%
Alberta	138.30	154.80	↓ -10.7%	↓	163.30	150.61	↑ 8.4%
Saskatchewan	132.89	153.35	↓ -13.3%	↓	161.90	149.87	↑ 8.0%
Manitoba*	160.00	161.42	↓ -0.9%	↓	173.36	158.43	↑ 9.4%
Ontario [1]	169.77	187.92	↓ -9.7%	↓	199.51	182.21	↑ 9.5%
Quebec	163.03	162.00	↑ 0.6%	↑	171.19	157.51	↑ 8.7%
New Brunswick	139.42	159.75	↓ -12.7%	↓	166.77	154.77	↑ 7.8%
Nova Scotia	139.96	159.82	↓ -12.4%	↓	175.54	163.18	↑ 7.6%
Prince Edward Island	140.41	155.70	↓ -9.8%	↓	170.80	157.79	↑ 8.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18			5-Oct-19	6-Oct-18	
British Columbia	3,639	4,627	↓ -21.4%	↓	137,842	155,263	↓ -11.2%
Alberta	42,263	47,956	↓ -11.9%	↓	1,682,320	1,694,857	↓ -0.7%
Saskatchewan	39,375	30,981	↑ 27.1%	↑	1,282,256	1,279,968	↑ 0.2%
Manitoba	105,056	88,297	↑ 19.0%	↑	3,656,196	3,535,689	↑ 3.4%
Ontario	112,527	114,489	↓ -1.7%	↓	4,277,909	4,240,607	↑ 0.9%
Quebec	144,940	141,367	↑ 2.5%	↑	5,409,854	5,403,261	↑ 0.1%
New Brunswick	376	698	↓ -46.1%	↓	18,888	19,862	↓ -4.9%
Nova Scotia	263	265	↓ -0.8%	↓	8,008	8,975	↓ -10.8%
Prince Edward Island	1,144	993	↑ 15.2%	↑	43,886	36,953	↑ 18.8%
Canada	449,583	429,673	↑ 4.6%	↑	16,517,159	16,375,435	↑ 0.9%

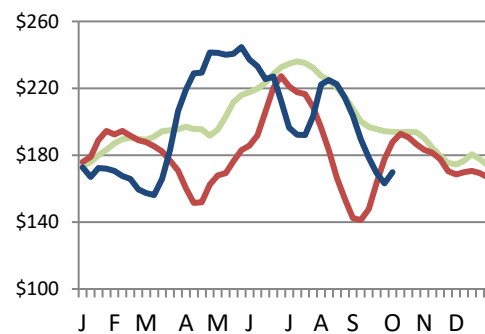
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	871	543	↑ 60.4%	↑	31,724	18,176	↑ 74.5%
East	1,289	990	↑ 30.2%	↑	44,555	46,618	↓ -4.4%
Canada	2,160	1,533	↑ 40.9%	↑	76,279	64,794	↑ 17.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

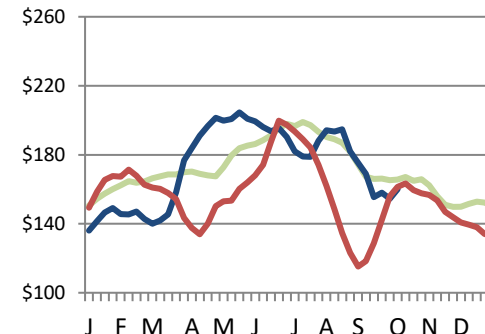


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
China*	274	19,638	↓ -98.6%	219,676	180,625	↑ 21.6%
United States	27,577	26,500	↑ 4.1%	204,666	230,922	↓ -11.4%
Japan	22,814	22,564	↑ 1.1%	172,581	175,832	↓ -1.8%
Mexico	15,371	13,348	↑ 15.2%	96,945	96,564	↑ 0.4%
South Korea	2,833	3,414	↓ -17.0%	28,444	31,451	↓ -9.6%
Taiwan	6,799	2,976	-	27,909	27,373	↑ 2.0%
Philippines	6,524	4,137	↑ 57.7%	27,408	34,757	↓ -21.1%
New Zealand	1,069	853	↑ 25.4%	8,140	7,192	↑ 13.2%
Australia	636	1,240	↓ -48.7%	6,752	9,360	↓ -27.9%
Hong Kong	1,474	551	↑ 167.7%	5,488	4,658	↑ 17.8%
EU - 28	154	121	↑ 27.5%	1,314	1,122	↑ 17.1%
Other	7,005	2,905	↑ 141.1%	33,965	33,940	↑ 0.1%
Total	92,530	98,246	↓ -5.8%	833,286	833,796	↓ -0.1%

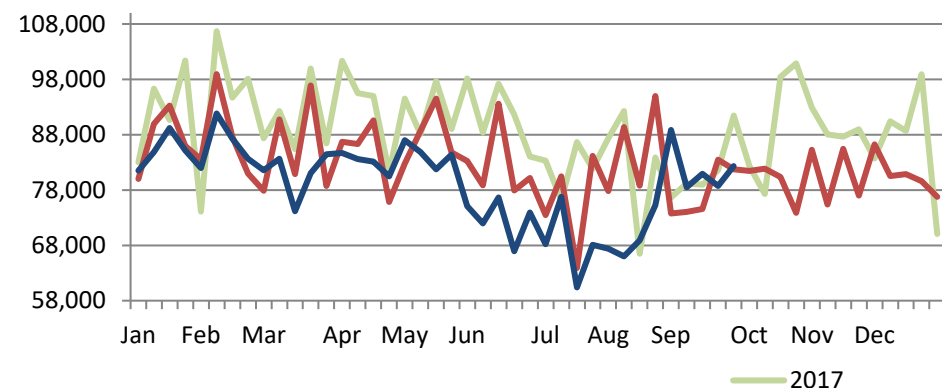
*This data is under review for July and August 2019

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
Number of Head	82,302	81,750	↑ 0.7%	3,085,067	3,259,988	↓ -5.4%



Source: USDA - APHIS

Canadian Pork Exports

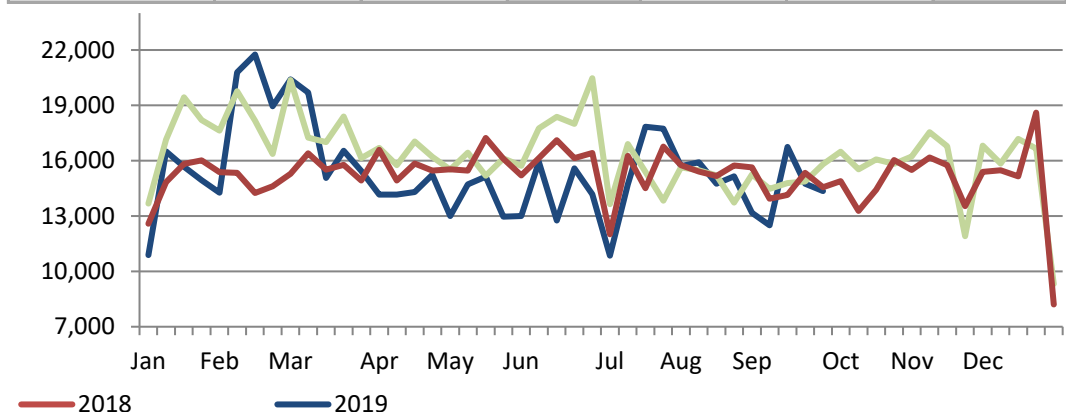
CDNS\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
China*	515	33,740	↓ -98.5%	491,150	322,295	↑ 52.4%
United States	113,666	98,016	↑ 16.0%	808,579	835,286	↓ -3.2%
Japan	125,862	110,358	↑ 14.0%	914,846	844,295	↑ 8.4%
Mexico	28,982	24,133	↑ 20.1%	177,206	152,722	↑ 16.0%
South Korea	9,985	12,080	↓ -17.3%	109,019	109,855	↓ -0.8%
Taiwan	12,665	6,223	-	62,468	60,769	↑ 2.8%
Philippines	13,923	8,605	↑ 61.8%	62,826	74,144	↓ -15.3%
New Zealand	3,347	2,398	↑ 39.5%	24,306	21,058	↑ 15.4%
Australia	2,007	4,670	↓ -57.0%	21,084	31,337	↓ -32.7%
Hong Kong	3,075	1,325	↑ 132.1%	13,838	10,873	↑ 27.3%
EU - 28	479	302	↑ 58.5%	4,676	3,391	↑ 37.9%
Other	16,440	6,783	↑ 142.4%	85,971	77,821	↑ 10.5%
Total	330,946	308,634	↑ 7.2%	2,775,968	2,543,846	↑ 9.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
Number of Head	14,351	14,559	↓ -1.4%	600,131	600,243	0.0%



Imports

Canadian Pork Imports

Metric tonnes

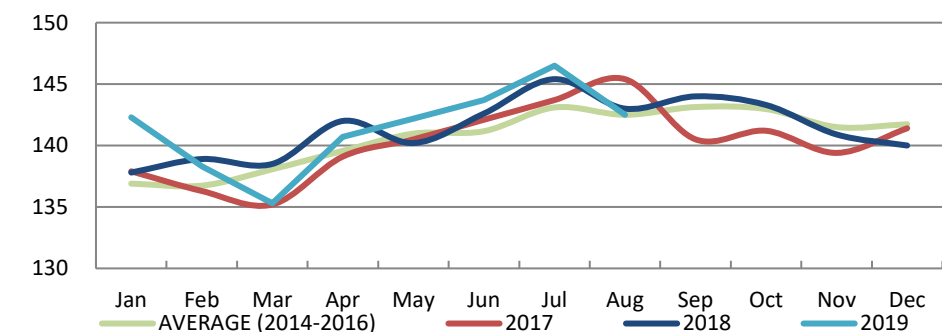
	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Fresh and Frozen Pork						
United States	2,477	2,510	↓ -1.3%	105,697	92,103	↑ 14.8%
Denmark	0	76	-	3,640	3,023	↑ 20.4%
Germany	0	49	-	3,413	3,050	↑ 11.9%
Poland	0	50	-	2,150	4,557	↓ -52.8%
Spain	0	50	-	1,854	2,211	↓ -16.1%
Other	18	141	↓ -87.2%	4,126	4,100	↑ 0.6%
Total Fresh and Frozen	2,495	2,875	↓ -13.2%	120,880	109,045	↑ 10.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Carcass	74.19	78.79	↓ -5.8%	75.01	74.87	↑ 0.2%
Loin	68.10	80.58	↓ -15.5%	70.85	74.58	↓ -5.0%
Butt	83.89	101.08	↓ -17.0%	86.45	93.77	↓ -7.8%
Pic	50.58	49.21	↑ 2.8%	46.66	47.95	↓ -2.7%
Rib	110.43	117.65	↓ -6.1%	120.96	127.35	↓ -5.0%
Ham	61.44	60.22	↑ 2.0%	61.45	55.97	↑ 9.8%
Belly	124.80	122.17	↑ 2.2%	123.29	116.21	↑ 6.1%

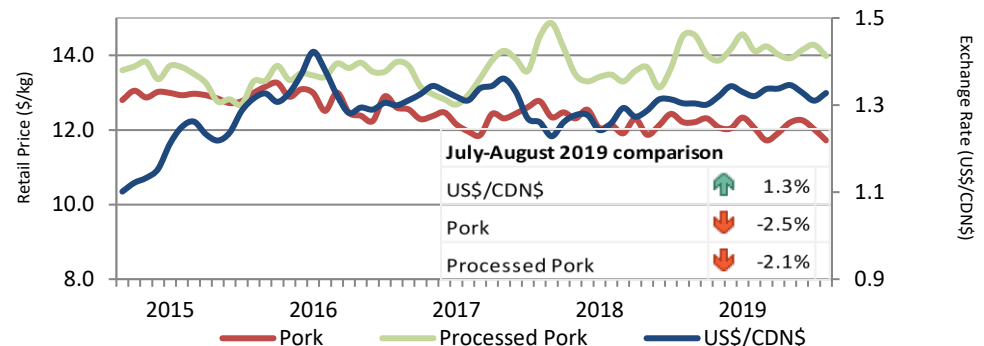
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Pork Processed						
United States	1,223	1,039	↑ 17.8%	53,219	52,235	↑ 1.9%
Italy	0	66	-	2,041	1,891	↑ 8.0%
China	0	17	-	483	753	↓ -35.9%
Other	11	55	↓ -79.9%	1,376	1,315	↑ 4.6%
Total Processed	1,234	1,176	↑ 4.9%	57,119	56,194	↑ 1.6%
Total Pork Fat	0	0	-	345	313	↑ 10.1%
Total	3,729	4,052	↓ -8.0%	178,344	165,553	↑ 7.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

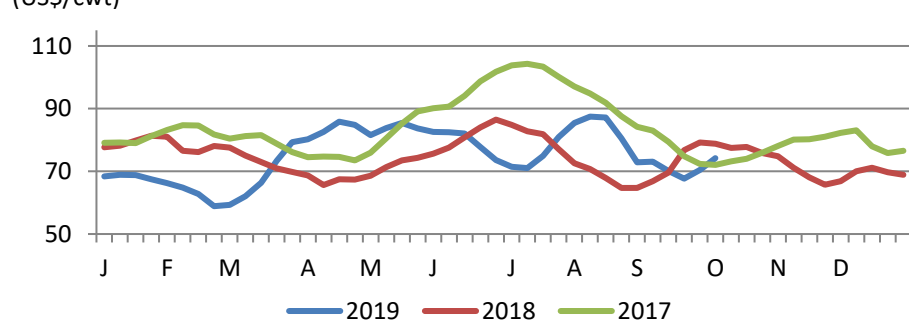
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib



United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Slaughter ('000 head)	2,669	2,500	↑ 6.8%	96,545	93,244	↑ 3.5%
Pork Production (mil. lbs)	561	524	↑ 7.1%	20,514	19,706	↑ 4.1%
Avg Dressed Weight (lbs)	210	210	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
US - National	58.26	67.76	↓ -14.0%	68.41	66.19	↑ 3.3%
Eastern Cornbelt	61.34	69.00	↓ -11.1%	70.31	66.76	↑ 5.3%
Iowa Minnesota	59.83	67.05	↓ -10.8%	69.16	65.89	↑ 5.0%
Western Cornbelt	59.90	67.19	↓ -10.8%	69.24	65.98	↑ 4.9%

Total composite weighted average prices*

Early Weaned Pigs	39.04	37.95	↑ 2.9%	44.10	39.04	↑ 13.0%
40 lb Feeder Pigs	42.78	40.34	↑ 6.0%	65.83	53.73	↑ 22.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
Canada	22,834	21,271	↑ 7.3%	167,863	190,949	↓ -12.1%
Poland	3,630	4,812	↓ -24.6%	48,477	55,785	↓ -13.1%
Denmark	3,012	3,599	↓ -16.3%	18,176	27,291	↓ -33.4%
Mexico	1,267	1,879	↓ -32.6%	14,873	13,505	↑ 10.1%
Italy	995	881	↑ 12.9%	8,240	7,081	↑ 16.4%
Other	4,062	4,743	↓ -14.4%	34,417	30,900	↑ 11.4%
Total	35,800	37,185	↓ -3.7%	292,046	325,512	↓ -10.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
Mexico	62,274	63,972	↓ -2.7%	470,437	546,699	↓ -13.9%
Japan	39,852	48,341	↓ -17.6%	352,151	371,834	↓ -5.3%
China	42,344	7,335	-	214,203	112,016	↑ 91.2%
South Korea	19,236	14,104	↑ 36.4%	197,929	216,436	↓ -8.6%
Canada	19,710	22,192	↓ -11.2%	163,796	153,884	↑ 6.4%
Other	47,277	42,657	↑ 10.8%	430,009	369,023	↑ 16.5%
Total	230,693	198,602	↑ 16.2%	1,828,525	1,769,891	↑ 3.3%

Source: USDA, Economic Research Service

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