

Hog Supply at a Glance

Week ending August 31, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
West	161,749	154,581	↑ 4.6%	5,600,685	5,542,475	↑ 1.1%
East	234,832	242,958	↓ -3.3%	8,212,277	8,181,159	↑ 0.4%
Canada	396,581	397,539	↓ -0.2%	13,812,962	13,723,634	↑ 0.7%
Carcass weight (kg) [1]	101.70	101.26	↑ 0.4%	103.62	102.63	↑ 1.0%
Pork Production (t)	40,332	40,256	↑ 0.2%	1,431,352	1,408,411	↑ 1.6%

[1] Week ending = June average (kg)

YTD = Jan-June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
British Columbia	174.50	127.75	↑ 36.6%	176.18	165.55	↑ 6.4%
Alberta	169.50	104.40	↑ 62.4%	166.65	153.23	↑ 8.8%
Saskatchewan	161.80	102.45	↑ 57.9%	165.89	152.51	↑ 8.8%
Manitoba*	175.00	115.20	↑ 51.9%	175.35	160.87	↑ 9.0%
Ontario [1]	203.78	142.55	↑ 43.0%	203.14	184.88	↑ 9.9%
Quebec	183.18	123.23	↑ 48.6%	172.86	161.30	↑ 7.2%
New Brunswick	171.96	108.05	↑ 59.1%	170.28	157.78	↑ 7.9%
Nova Scotia	195.34	126.71	↑ 54.2%	178.00	167.63	↑ 6.2%
Prince Edward Island	188.51	118.77	↑ 58.7%	173.23	162.10	↑ 6.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
British Columbia	3,666	4,803	↓ -23.7%	119,364	134,467	↓ -11.2%
Alberta	45,492	43,123	↑ 5.5%	1,473,573	1,480,760	↓ -0.5%
Saskatchewan	32,185	32,448	↓ -0.8%	1,112,701	1,118,035	↓ -0.5%
Manitoba	86,273	82,551	↑ 4.5%	3,162,308	3,085,003	↑ 2.5%
Ontario	110,767	111,434	↓ -0.6%	3,729,860	3,702,819	↑ 0.7%
Quebec	130,961	137,646	↓ -4.9%	4,727,215	4,711,038	↑ 0.3%
New Brunswick	284	441	↓ -35.6%	16,925	17,621	↓ -3.9%
Nova Scotia	102	207	↓ -50.7%	6,548	8,038	↓ -18.5%
Prince Edward Island	1,135	656	↑ 73.0%	37,914	32,187	↑ 17.8%
Canada	410,865	413,309	↓ -0.6%	14,386,408	14,289,968	↑ 0.7%

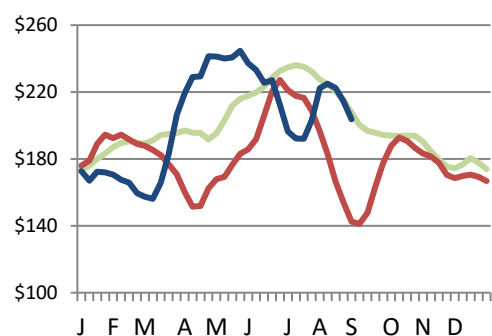
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	763	569	↑ 34.1%	27,178	15,698	↑ 73.1%
East	1,116	1,105	↑ 1.0%	38,703	41,312	↓ -6.3%
Canada	1,879	1,674	↑ 12.2%	65,881	57,010	↑ 15.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

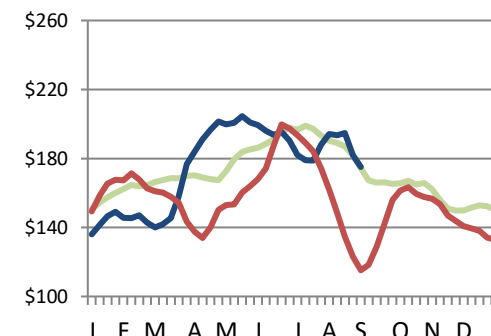


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	2,455	15,902	↓ -84.6%	219,455	160,987	↑ 36.3%
United States	26,556	27,080	↓ -1.9%	176,818	204,421	↓ -13.5%
Japan	20,681	21,328	↓ -3.0%	149,726	153,267	↓ -2.3%
Mexico	16,400	14,117	↑ 16.2%	81,518	83,217	↓ -2.0%
South Korea	3,324	2,875	↑ 15.6%	25,612	28,037	↓ -8.7%
Taiwan	5,928	2,496	-	21,084	24,397	↓ -13.6%
Philippines	5,395	3,809	↑ 41.6%	20,857	30,621	↓ -31.9%
New Zealand	1,566	874	↑ 79.3%	7,070	6,339	↑ 11.5%
Australia	698	1,373	↓ -49.2%	6,115	8,120	↓ -24.7%
Hong Kong	911	565	↑ 61.1%	4,013	4,108	↓ -2.3%
EU - 28	198	28	-	1,160	1,001	↑ 15.8%
Other	6,515	3,840	↑ 69.6%	26,926	31,035	↓ -13.2%
Total	90,627	94,288	↓ -3.9%	740,356	735,550	↑ 0.7%

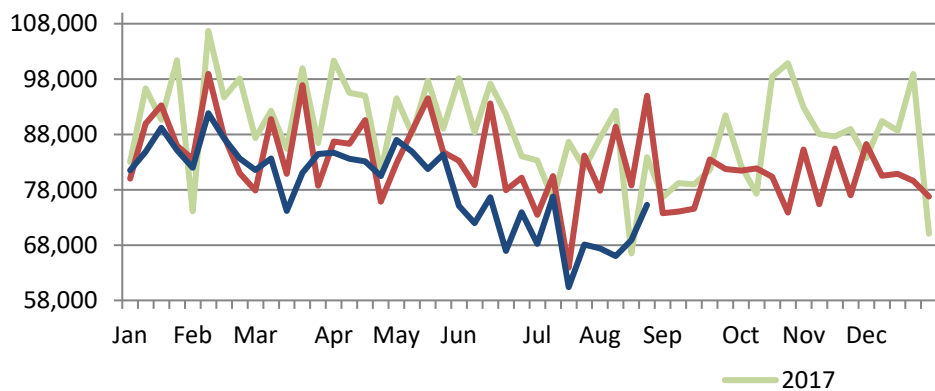
*This data is under review for July 2019

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Aug-19	25-Aug-18		24-Aug-19	25-Aug-18	
Number of Head	75,281	94,987	↓ -20.7%	2,675,737	2,872,347	↓ -6.8%



Source: USDA - APHIS

Canadian Pork Exports

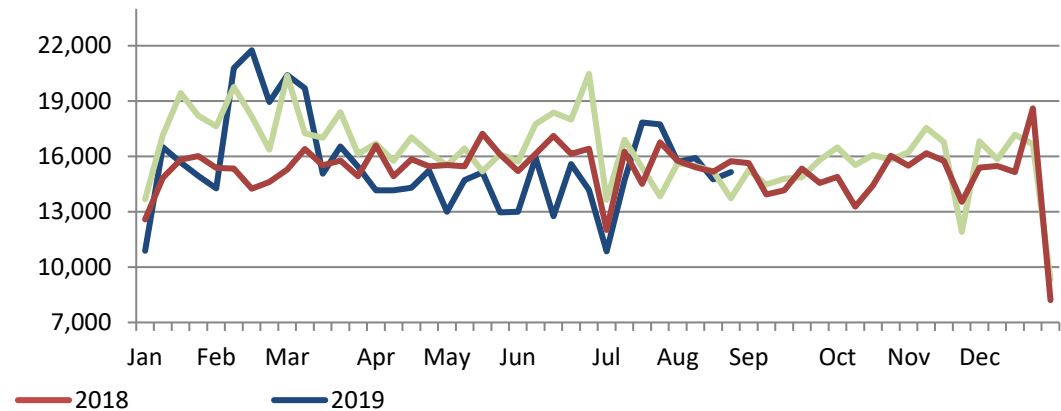
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	6,170	27,870	↓ -77.9%	490,714	288,555	↑ 70.1%
United States	100,804	108,212	↓ -6.8%	694,653	737,269	↓ -5.8%
Japan	112,303	101,870	↑ 10.2%	788,747	733,937	↑ 7.5%
Mexico	30,524	24,188	↑ 26.2%	148,121	128,589	↑ 15.2%
South Korea	13,072	11,069	↑ 18.1%	99,016	97,775	↑ 1.3%
Taiwan	13,227	5,280	-	49,770	54,546	↓ -8.8%
Philippines	13,283	7,784	↑ 70.6%	48,807	65,539	↓ -25.5%
New Zealand	4,641	2,352	↑ 97.4%	20,997	18,660	↑ 12.5%
Australia	2,606	5,146	↓ -49.4%	19,040	26,667	↓ -28.6%
Hong Kong	2,457	1,293	↑ 90.0%	10,763	9,548	↑ 12.7%
EU - 28	750	93	-	4,197	3,089	↑ 35.8%
Other	15,057	9,113	↑ 65.2%	69,416	71,038	↓ -2.3%
Total	314,895	304,268	↑ 3.5%	2,444,242	2,235,213	↑ 9.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Aug-19	25-Aug-18		24-Aug-19	25-Aug-18	
Number of Head	14,757	15,740	↓ -6.2%	513,467	526,622	↓ -2.5%



Imports

Canadian Pork Imports

Metric tonnes

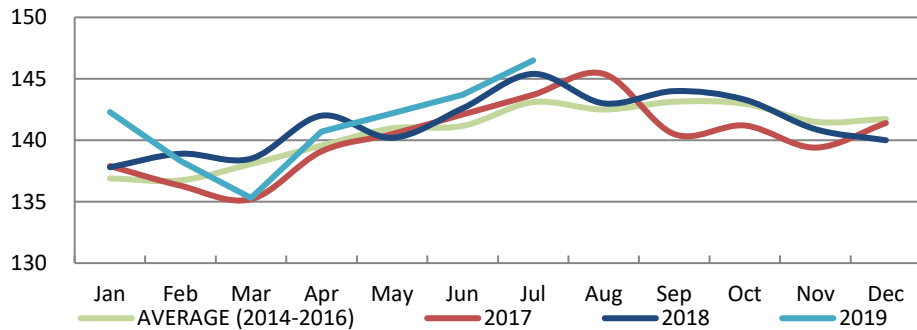
	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
Fresh and Frozen Pork						
United States	2,587	2,408	↑ 7.5%	92,897	80,726	↑ 15.1%
Denmark	0	76	↓ -100.0%	3,285	2,566	↑ 28.0%
Germany	0	101	↓ -100.0%	2,946	2,830	↑ 4.1%
Poland	0	70	↓ -100.0%	1,882	4,334	↓ -56.6%
Spain	0	50	↓ -100.0%	1,654	2,071	↓ -20.2%
Other	0	89	↓ -100.0%	3,652	3,573	↑ 2.2%
Total Fresh and Frozen	2,587	2,793	↓ -7.4%	106,315	96,100	↑ 10.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
Carcass	72.92	64.72	↑ 12.7%	75.56	74.96	↑ 0.8%
Loin	69.68	72.72	↓ -4.2%	71.09	73.93	↓ -3.8%
Butt	93.47	91.50	↑ 2.2%	86.39	93.08	↓ -7.2%
Pic	48.80	40.04	↑ 21.9%	46.33	48.20	↓ -3.9%
Rib	113.45	116.16	↓ -2.3%	122.64	128.74	↓ -4.7%
Ham	55.87	51.78	↑ 7.9%	61.67	55.88	↑ 10.4%
Belly	117.21	74.79	↑ 56.7%	125.77	117.65	↑ 6.9%

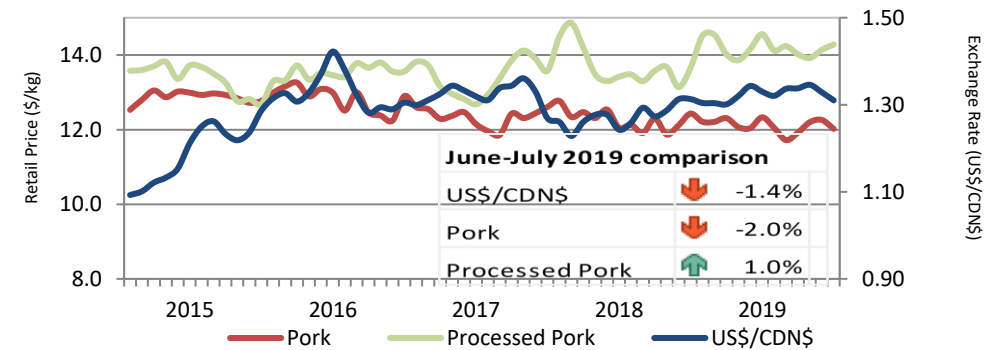
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
Pork Processed						
United States	1,027	1,494	↓ -31.3%	44,402	43,405	↑ 2.3%
Italy	8	23	↓ -66.6%	1,758	1,551	↑ 13.3%
China	0	20	-	393	687	↓ -42.8%
Other	13	8	↑ 62.7%	1,185	1,158	↑ 2.3%
Total Processed	1,047	1,544	↓ -32.2%	47,737	46,801	↑ 2.0%
Total Pork Fat	0	0	-	239	313	↓ -23.7%
Total	3,635	4,338	↓ -16.2%	154,291	143,214	↑ 7.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

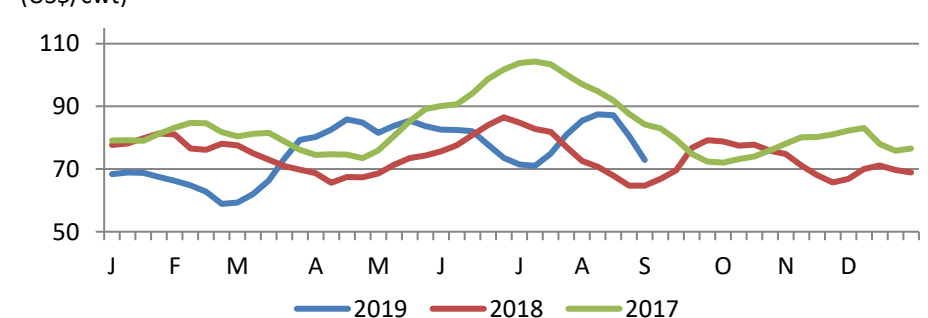
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
Slaughter ('000 head)	2,461	2,464	↓ -0.1%	83,769	81,308	↑ 3.0%
Pork Production (mil. lbs)	512	510	↑ 0.3%	17,830	17,212	↑ 3.6%
Avg Dressed Weight (lbs)	208	207	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-19	1-Sep-18		31-Aug-19	1-Sep-18	
US - National	66.48	51.18	↑ 29.9%	69.56	67.11	↑ 3.7%
Eastern Cornbelt	68.44	54.67	↑ 25.2%	71.26	67.75	↑ 5.2%
Iowa Minnesota	68.58	49.30	↑ 39.1%	70.26	66.77	↑ 5.2%
Western Cornbelt	68.41	49.11	↑ 39.3%	70.38	66.88	↑ 5.2%

Total composite weighted average prices*

	31-Aug-19	1-Sep-18	Chg	31-Aug-19	1-Sep-18	Chg
Early Weaned Pigs	28.43	28.47	↓ -0.1%	45.46	38.33	↑ 18.6%
40 lb Feeder Pigs	37.02	22.21	↑ 66.7%	67.99	55.89	↑ 21.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Canada	22,136	22,331	↓ -0.9%	145,029	169,678	↓ -14.5%
Poland	4,567	7,085	↓ -35.5%	44,847	50,974	↓ -12.0%
Denmark	1,503	3,581	↓ -58.0%	15,164	23,692	↓ -36.0%
Mexico	1,398	1,579	↓ -11.5%	13,605	11,625	↑ 17.0%
Italy	1,306	954	↑ 36.9%	7,244	6,200	↑ 16.8%
Other	4,765	3,626	↑ 31.4%	30,356	26,157	↑ 16.0%
Total	35,675	39,157	↓ -8.9%	256,246	288,326	↓ -11.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Mexico	68,381	57,765	↑ 18.4%	408,163	482,727	↓ -15.4%
Japan	44,300	43,870	↑ 1.0%	312,300	323,493	↓ -3.5%
South Korea	16,423	18,620	↓ -11.8%	178,694	202,331	↓ -11.7%
China	48,949	8,433	-	171,858	104,681	↑ 64.2%
Canada	20,710	18,500	↑ 11.9%	144,086	131,691	↑ 9.4%
Other	47,156	47,021	↑ 0.3%	382,732	326,366	↑ 17.3%
Total	245,920	194,207	↑ 26.6%	1,597,832	1,571,289	↑ 1.7%

Source: USDA, Economic Research Service

For more information, please contact

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