

Hog Supply at a Glance

Week ending July 27, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
West	161,202	163,442	↓ -1.4%	4,794,700	4,765,378	↑ 0.6%
East	238,010	230,361	↑ 3.3%	7,054,880	7,015,101	↑ 0.6%
Canada	399,212	393,803	↑ 1.4%	11,849,580	11,780,479	↑ 0.6%
Carcass weight (kg) [1]	104.65	101.95	↑ 2.7%	104.03	102.90	↑ 1.1%
Pork Production (t)	41,779	40,147	↑ 4.1%	1,232,727	1,212,204	↑ 1.7%

[1] Week ending = May average (kg)

YTD = Jan-May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
British Columbia	178.55	191.15	↓ -6.6%	173.39	167.73	↑ 3.4%
Alberta	176.40	168.70	↑ 4.6%	163.40	157.90	↑ 3.5%
Saskatchewan	187.87	167.94	↑ 11.9%	163.46	157.21	↑ 4.0%
Manitoba*	194.00	174.17	↑ 11.4%	173.46	164.92	↑ 5.2%
Ontario [1]	203.33	208.66	↓ -2.6%	200.73	187.61	↑ 7.0%
Quebec	179.24	186.14	↓ -3.7%	169.05	164.29	↑ 2.9%
New Brunswick	181.88	177.23	↑ 2.6%	167.11	161.83	↑ 3.3%
Nova Scotia	176.73	197.94	↓ -10.7%	174.25	169.49	↑ 2.8%
Prince Edward Island	174.08	191.34	↓ -9.0%	169.39	164.61	↑ 2.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
British Columbia	3,390	4,188	↓ -19.1%	102,674	113,526	↓ -9.6%
Alberta	42,237	42,362	↓ -0.3%	1,257,370	1,277,246	↓ -1.6%
Saskatchewan	30,580	32,689	↓ -6.5%	953,629	955,871	↓ -0.2%
Manitoba	90,690	92,711	↓ -2.2%	2,701,303	2,653,122	↑ 1.8%
Ontario	105,784	111,465	↓ -5.1%	3,212,562	3,163,035	↑ 1.6%
Quebec	141,054	127,248	↑ 10.8%	4,055,026	4,047,997	↑ 0.2%
New Brunswick	493	355	↑ 38.9%	15,086	15,597	↓ -3.3%
Nova Scotia	134	184	↓ -27.2%	5,589	6,632	↓ -15.7%
Prince Edward Island	1,217	552	-	31,491	28,973	↑ 8.7%
Canada	415,579	411,754	↑ 0.9%	12,334,730	12,261,999	↑ 0.6%

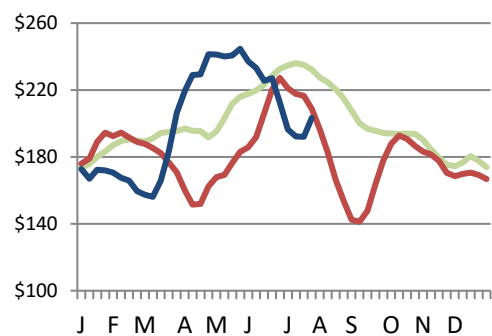
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	974	420	↑ 131.9%	22,979	13,322	↑ 72.5%
East	1,083	1,137	↓ -4.7%	33,923	36,301	↓ -6.6%
Canada	2,057	1,557	↑ 32.1%	56,902	49,623	↑ 14.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

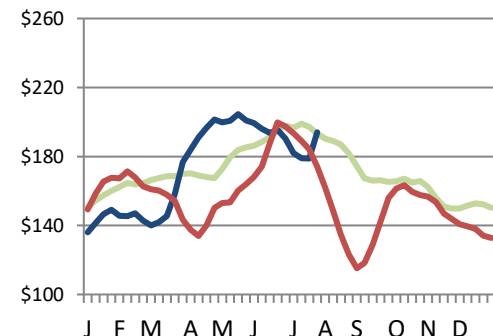


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

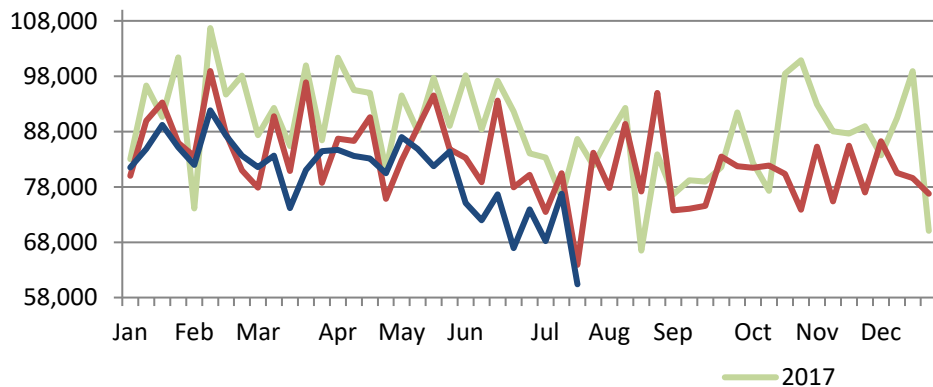
	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
China	44,185	25,727	↑ 71.7%	190,402	121,412	↑ 56.8%
United States	24,413	31,765	↓ -23.1%	125,839	151,659	↓ -17.0%
Japan	22,428	25,078	↓ -10.6%	104,078	108,914	↓ -4.4%
Mexico	10,638	11,877	↓ -10.4%	54,227	55,451	↓ -2.2%
South Korea	3,559	4,294	↓ -17.1%	18,939	21,129	↓ -10.4%
Taiwan	1,810	3,597	↓ -49.7%	12,998	17,520	↓ -25.8%
Philippines	2,863	6,171	↓ -53.6%	12,589	21,851	↓ -42.4%
Australia	595	875	↓ -32.0%	4,867	6,110	↓ -20.3%
New Zealand	1,004	1,296	↓ -22.5%	4,260	4,517	↓ -5.7%
Chile	285	329	↓ -13.4%	2,763	3,391	↓ -18.5%
EU - 28	255	207	↑ 23.4%	864	795	↑ 8.7%
Other	3,077	5,801	↓ -47.0%	16,634	22,577	↓ -26.3%
Total	115,112	117,016	↓ -1.6%	548,461	535,326	↑ 2.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-19	21-Jul-18		20-Jul-19	21-Jul-18	
Number of Head	60,398	63,900	↓ -5.5%	2,330,060	2,447,230	↓ -4.8%



Source: USDA - APHIS

Canadian Pork Exports

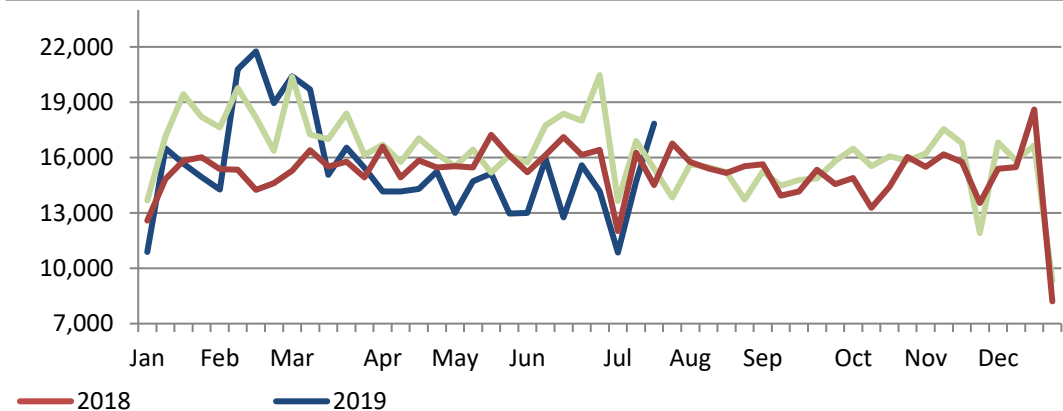
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
China	109,683	44,967	-	420,011	217,336	↑ 93.3%
United States	103,138	102,100	↑ 1.0%	495,113	529,960	↓ -6.6%
Japan	119,628	120,057	↓ -0.4%	543,616	521,365	↑ 4.3%
Mexico	22,880	17,590	↑ 30.1%	95,640	81,907	↑ 16.8%
South Korea	14,593	14,906	↓ -2.1%	71,228	72,550	↓ -1.8%
Taiwan	4,533	8,347	↓ -45.7%	30,833	38,701	↓ -20.3%
Philippines	6,965	13,929	↓ -50.0%	27,716	46,716	↓ -40.7%
Australia	1,730	2,855	↓ -39.4%	14,338	19,617	↓ -26.9%
New Zealand	3,310	3,690	↓ -10.3%	12,575	13,348	↓ -5.8%
Chile	902	713	↑ 26.6%	7,656	8,479	↓ -9.7%
EU - 28	876	586	↑ 49.5%	2,957	2,488	↑ 18.8%
Other	8,720	13,161	↓ -33.7%	43,754	50,985	↓ -14.2%
Total	396,959	342,901	↑ 15.8%	1,765,436	1,603,451	↑ 10.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-19	21-Jul-18		20-Jul-19	21-Jul-18	
Number of Head	17,833	14,516	↑ 22.9%	449,355	447,789	↑ 0.3%



Imports

Canadian Pork Imports

Metric tonnes

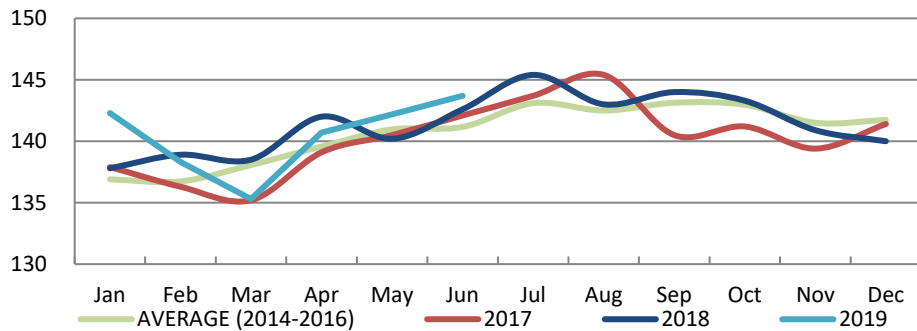
	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
Fresh and Frozen Pork						
United States	1,532	2,389	↓ -35.9%	79,176	67,584	↑ 17.2%
Denmark	0	50	-	2,759	2,035	↑ 35.6%
Germany	0	49	-	2,529	2,336	↑ 8.3%
Poland	0	45	-	1,765	3,995	↓ -55.8%
Spain	0	25	-	1,354	1,797	↓ -24.7%
Other	0	133	-	2,968	3,131	↓ -5.2%
Total Fresh and Frozen	1,532	2,692	↓ -43.1%	90,552	80,877	↑ 12.0%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
Carcass	80.91	77.10	↑ 4.9%	74.37	76.10	↓ -2.3%
Loin	75.23	75.45	↓ -0.3%	70.84	73.88	↓ -4.1%
Butt	89.03	87.33	↑ 1.9%	85.45	93.80	↓ -8.9%
Pic	52.17	43.23	↑ 20.7%	45.85	49.38	↓ -7.1%
Rib	102.37	116.66	↓ -12.2%	124.71	130.78	↓ -4.6%
Ham	74.91	52.87	↑ 41.7%	60.16	56.01	↑ 7.4%
Belly	131.48	147.66	↓ -11.0%	121.52	122.31	↓ -0.6%

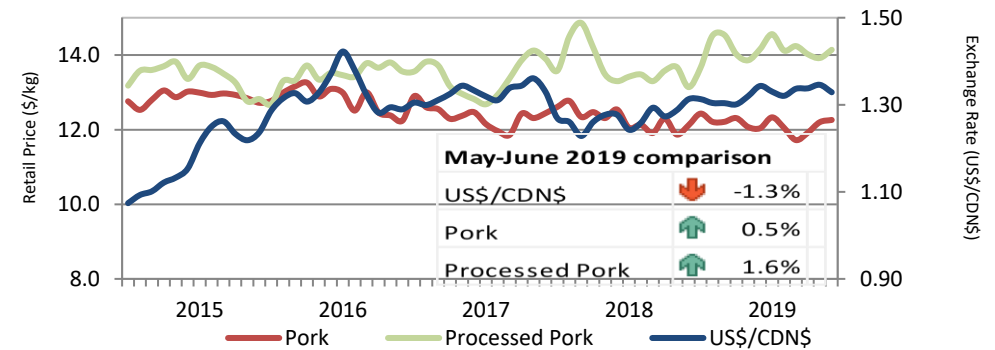
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
Pork Processed						
United States	748	1,203	↓ -37.8%	38,192	37,103	↑ 2.9%
Italy	0	75	↓ -99.7%	1,458	1,308	↑ 11.5%
China	0	0	-	336	616	↓ -45.5%
Other	20	51	↓ -61.7%	994	1,011	↓ -1.7%
Total Processed	768	1,330	↓ -42.3%	40,980	40,038	↑ 2.4%
Total Pork Fat	0	0	-	215	204	↑ 5.3%
Total	2,300	4,022	↓ -42.8%	131,746	121,119	↑ 8.8%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

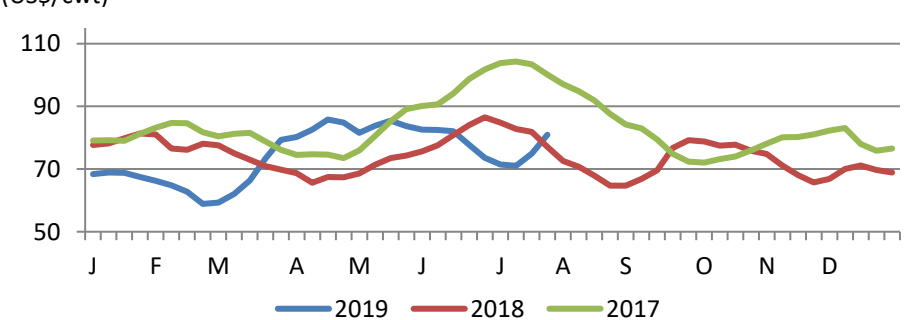
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
Slaughter ('000 head)	2,362	2,001	↑ 18.0%	71,597	69,189	↑ 3.5%
Pork Production (mil. lbs)	498	414	↑ 20.2%	15,310	14,695	↑ 4.2%
Avg Dressed Weight (lbs)	211	207	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-Jul-19	28-Jul-18		27-Jul-19	28-Jul-18	
US - National	74.54	70.76	↑ 5.3%	69.01	68.96	↑ 0.1%
Eastern Cornbelt	77.74	71.92	↑ 8.1%	70.51	69.25	↑ 1.8%
Iowa Minnesota	77.67	70.30	↑ 10.5%	69.37	68.73	↑ 0.9%
Western Cornbelt	77.98	70.32	↑ 10.9%	69.49	68.85	↑ 0.9%

Total composite weighted average prices*

Early Weaned Pigs	37.57	27.96	↑ 34.4%	48.20	40.49	↑ 19.0%
40 lb Feeder Pigs	50.11	23.41	-	71.73	65.68	↑ 9.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
Canada	19,391	24,199	↓ -19.9%	102,429	126,035	↓ -18.7%
Poland	5,044	6,599	↓ -23.6%	35,995	37,123	↓ -3.0%
Denmark	1,665	4,036	↓ -58.8%	12,100	17,345	↓ -30.2%
Mexico	2,167	1,686	↑ 28.5%	10,477	8,487	↑ 23.5%
Brazil	1,075	618	↑ 74.1%	4,994	2,640	↑ 89.2%
Other	4,810	4,347	↑ 10.7%	21,509	20,057	↑ 7.2%
Total	34,151	41,485	↓ -17.7%	187,504	211,686	↓ -11.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
Mexico	49,326	73,101	↓ -32.5%	279,057	363,134	↓ -23.2%
Japan	50,587	48,146	↑ 5.1%	223,594	234,120	↓ -4.5%
South Korea	29,213	30,543	↓ -4.4%	142,851	160,938	↓ -11.2%
Canada	19,444	19,000	↑ 2.3%	103,813	94,311	↑ 10.1%
China	25,742	13,229	↑ 94.6%	91,618	85,453	↑ 7.2%
Other	57,674	49,861	↑ 15.7%	284,665	232,156	↑ 22.6%
Total	231,986	233,879	↓ -0.8%	1,125,598	1,170,111	↓ -3.8%

Source: USDA, Economic Research Service

For more information, please contact

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