

Hog Supply at a Glance

Week ending August 17, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
West	168,439	160,076	↑ 5.2%	5,269,262	5,223,457	↑ 0.9%
East	240,037	238,305	↑ 0.7%	7,744,573	7,691,747	↑ 0.7%
Canada	408,476	398,381	↑ 2.5%	13,013,835	12,915,204	↑ 0.8%
Carcass weight (kg) [1]	101.70	101.26	↑ 0.4%	103.62	102.63	↑ 1.0%
Pork Production (t)	41,542	40,341	↑ 3.0%	1,348,543	1,325,445	↑ 1.7%

[1] Week ending = June average (kg)

YTD = Jan-June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
British Columbia	201.60	149.65	↑ 34.7%	175.67	167.56	↑ 4.8%
Alberta	189.30	121.00	↑ 56.4%	166.06	156.01	↑ 6.4%
Saskatchewan	181.88	121.27	↑ 50.0%	165.69	155.35	↑ 6.7%
Manitoba*	193.00	134.58	↑ 43.4%	175.10	163.40	↑ 7.2%
Ontario [1]	222.41	166.53	↑ 33.6%	202.78	187.10	↑ 8.4%
Quebec	199.37	139.66	↑ 42.8%	171.94	163.58	↑ 5.1%
New Brunswick	191.78	129.61	↑ 48.0%	169.78	160.43	↑ 5.8%
Nova Scotia	209.47	155.87	↑ 34.4%	176.76	169.70	↑ 4.2%
Prince Edward Island	203.61	140.47	↑ 44.9%	172.08	164.35	↑ 4.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
British Columbia	3,579	4,194	↓ -14.7%	113,502	125,990	↓ -9.9%
Alberta	42,871	41,095	↑ 4.3%	1,380,178	1,396,437	↓ -1.2%
Saskatchewan	34,503	32,643	↑ 5.7%	1,049,427	1,051,427	↓ -0.2%
Manitoba	93,746	90,327	↑ 3.8%	2,980,478	2,908,766	↑ 2.5%
Ontario	108,902	115,660	↓ -5.8%	3,507,238	3,475,968	↑ 0.9%
Quebec	138,905	130,566	↑ 6.4%	4,460,789	4,434,885	↑ 0.6%
New Brunswick	352	324	↑ 8.6%	16,113	16,694	↓ -3.5%
Nova Scotia	128	213	↓ -39.9%	6,174	7,517	↓ -17.9%
Prince Edward Island	1,432	536	-	35,605	30,798	↑ 15.6%
Canada	424,418	415,558	↑ 2.1%	13,549,504	13,448,482	↑ 0.8%

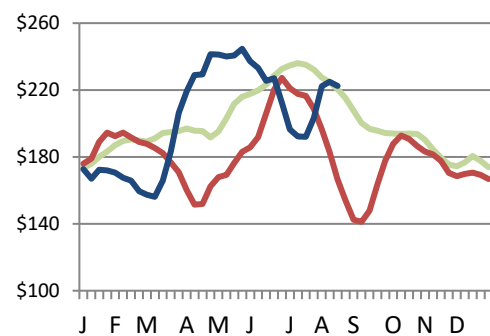
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	742	496	↑ 49.6%	25,340	14,601	↑ 73.5%
East	820	886	↓ -7.4%	36,562	39,110	↓ -6.5%
Canada	1,562	1,382	↑ 13.0%	61,902	53,711	↑ 15.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

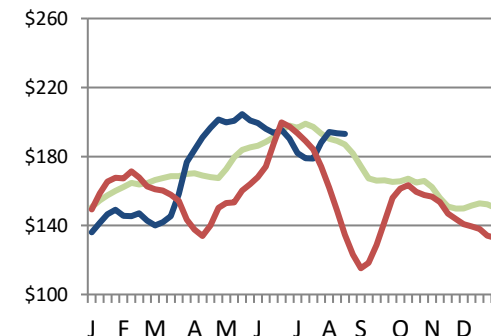


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

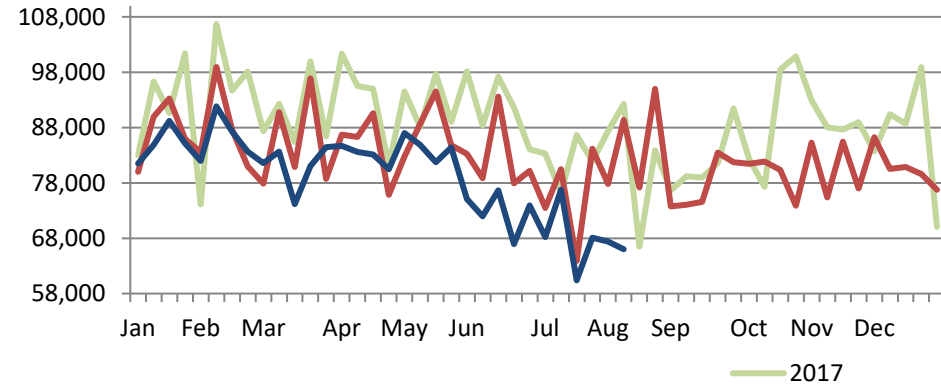
	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
China	26,813	23,596	↑ 13.6%	217,193	145,085	↑ 49.7%
United States	24,409	25,682	↓ -5.0%	150,551	177,341	↓ -15.1%
Japan	24,945	22,981	↑ 8.5%	129,045	131,939	↓ -2.2%
Mexico	10,588	13,649	↓ -22.4%	64,833	69,100	↓ -6.2%
South Korea	3,349	4,032	↓ -16.9%	22,287	25,161	↓ -11.4%
Philippines	2,868	4,960	↓ -42.2%	15,460	26,811	↓ -42.3%
Taiwan	2,158	4,382	↓ -50.7%	15,156	21,902	↓ -30.8%
New Zealand	1,244	948	↑ 31.2%	5,504	5,465	↑ 0.7%
Australia	550	637	↓ -13.6%	5,417	6,747	↓ -19.7%
Cuba	793	383	-	3,186	2,972	↑ 7.2%
EU - 28	98	178	↓ -45.2%	962	973	↓ -1.2%
Other	3,301	4,387	↓ -24.8%	20,329	27,765	↓ -26.8%
Total	101,114	105,814	↓ -4.4%	649,923	641,262	↑ 1.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Number of Head	66,013	89,388	↓ -26.2%	2,531,540	2,698,548	↓ -6.2%



Source: USDA - APHIS

Canadian Pork Exports

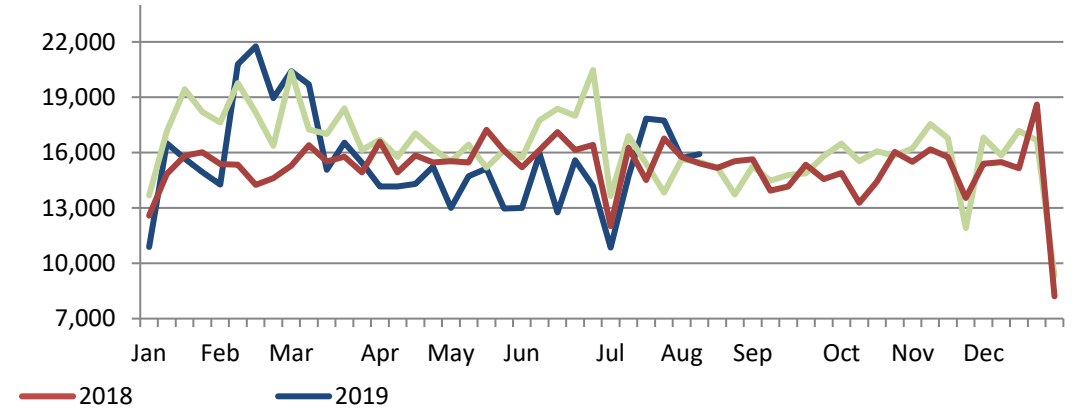
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
China	64,777	43,192	↑ 50.0%	484,811	260,685	↑ 86.0%
United States	98,735	99,098	↓ -0.4%	594,131	629,057	↓ -5.6%
Japan	132,699	110,472	↑ 20.1%	676,454	632,068	↑ 7.0%
Mexico	21,486	22,494	↓ -4.5%	117,134	104,401	↑ 12.2%
South Korea	14,654	14,156	↑ 3.5%	85,926	86,706	↓ -0.9%
Philippines	7,758	11,039	↓ -29.7%	35,533	57,755	↓ -38.5%
Taiwan	5,711	10,566	↓ -45.9%	36,544	49,266	↓ -25.8%
New Zealand	3,744	2,961	↑ 26.4%	16,356	16,309	↑ 0.3%
Australia	2,097	1,904	↑ 10.1%	16,434	21,521	↓ -23.6%
Cuba	2,091	910	-	8,044	7,768	↑ 3.6%
EU - 28	488	508	↓ -3.8%	3,446	2,996	↑ 15.0%
Other	9,130	9,807	↓ -6.9%	54,622	62,413	↓ -12.5%
Total	363,370	327,105	↑ 11.1%	2,129,434	1,930,945	↑ 10.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Number of Head	15,912	15,406	↑ 3.3%	498,710	495,705	↑ 0.6%



Imports

Canadian Pork Imports

Metric tonnes

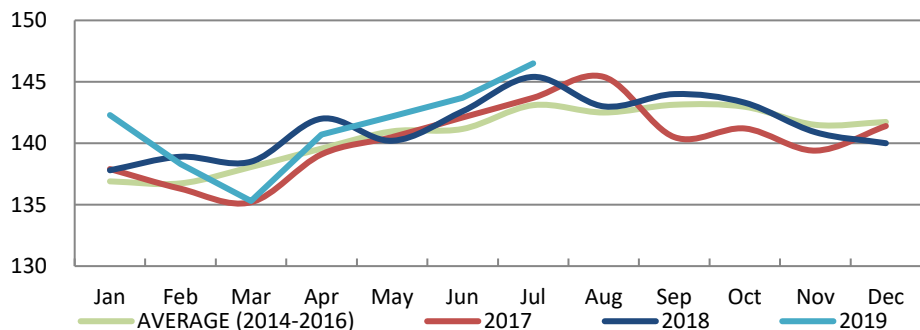
	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
Fresh and Frozen Pork						
United States	2,379	3,116	↓ -23.7%	87,883	75,585	↑ 16.3%
Denmark	25	127	↓ -79.9%	3,137	2,262	↑ 38.7%
Germany	50	50	0.0%	2,872	2,630	↑ 9.2%
Poland	23	69	↓ -67.1%	1,882	4,151	↓ -54.7%
Spain	50	101	↓ -50.7%	1,605	1,997	↓ -19.6%
Other	65	45	↑ 43.9%	3,482	3,299	↑ 5.5%
Total Fresh and Frozen	2,592	3,508	↓ -26.1%	100,860	89,924	↑ 12.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
Carcass	87.19	67.84	↑ 28.5%	75.49	75.58	↓ -0.1%
Loin	73.75	74.97	↓ -1.6%	71.12	73.99	↓ -3.9%
Butt	90.86	87.41	↑ 3.9%	86.02	93.21	↓ -7.7%
Pic	49.18	41.28	↑ 19.1%	46.22	48.71	↓ -5.1%
Rib	109.38	114.51	↓ -4.5%	123.24	129.54	↓ -4.9%
Ham	74.60	56.54	↑ 31.9%	61.94	56.10	↑ 10.4%
Belly	172.16	85.45	-	125.02	120.24	↑ 4.0%

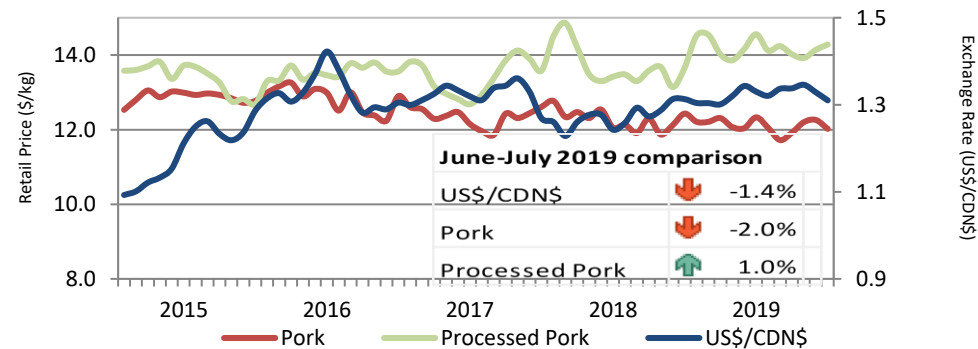
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
Pork Processed						
United States	973	1,121	↓ -13.1%	42,090	40,629	↑ 3.6%
Italy	80	38	-	1,686	1,451	↑ 16.2%
China	0	17	-	393	667	↓ -41.1%
Other	13	50	↓ -73.8%	1,128	1,125	↑ 0.3%
Total Processed	1,066	1,226	↓ -13.0%	45,298	43,872	↑ 3.3%
Total Pork Fat	0	108	-	239	313	↓ -23.7%
Total	3,658	4,842	↓ -24.4%	146,397	134,108	↑ 9.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

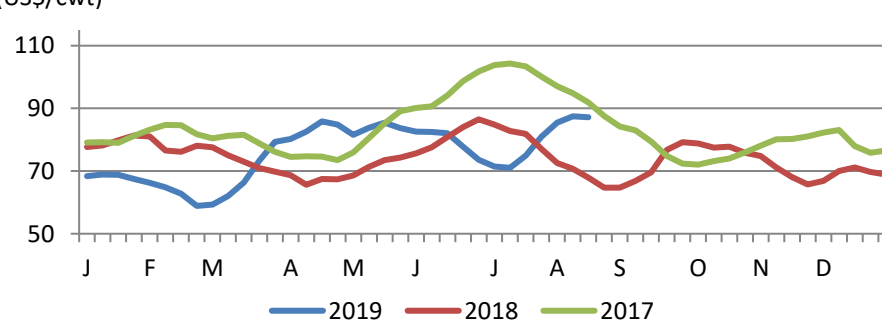
\$/US/\$CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
Slaughter ('000 head)	2,497	2,459	↑ 1.5%	78,790	76,323	↑ 3.2%
Pork Production (mil. lbs)	520	511	↑ 1.9%	16,799	16,177	↑ 3.8%
Avg Dressed Weight (lbs)	209	208	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-19	18-Aug-18		17-Aug-19	18-Aug-18	
US - National	74.36	53.81	↑ 38.2%	69.67	68.09	↑ 2.3%
Eastern Cornbelt	76.55	55.22	↑ 38.6%	71.29	68.51	↑ 4.1%
Iowa Minnesota	77.16	53.24	↑ 44.9%	70.26	67.82	↑ 3.6%
Western Cornbelt	77.10	53.26	↑ 44.8%	70.38	67.93	↑ 3.6%

Total composite weighted average prices*

	17-Aug-19	18-Aug-18	Chg	17-Aug-19	18-Aug-18	Chg
Early Weaned Pigs	30.09	26.66	↑ 12.9%	46.60	39.03	↑ 19.4%
40 lb Feeder Pigs	38.00	17.21	-	70.59	59.11	↑ 19.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
Canada	20,464	21,311	↓ -4.0%	122,893	147,347	↓ -16.6%
Poland	4,285	6,766	↓ -36.7%	40,280	43,889	↓ -8.2%
Denmark	1,561	2,766	↓ -43.5%	13,661	20,111	↓ -32.1%
Mexico	1,731	1,559	↑ 11.0%	12,208	10,046	↑ 21.5%
Spain	1,110	985	↑ 12.7%	5,980	5,281	↑ 13.2%
Other	3,915	4,095	↓ -4.4%	25,548	22,496	↑ 13.6%
Total	33,067	37,483	↓ -11.8%	220,571	249,170	↓ -11.5%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
Mexico	60,725	61,829	↓ -1.8%	339,781	424,963	↓ -20.0%
Japan	44,405	45,503	↓ -2.4%	267,999	279,623	↓ -4.2%
South Korea	19,420	22,774	↓ -14.7%	162,271	183,712	↓ -11.7%
China	31,291	10,795	-	122,909	96,248	↑ 27.7%
Canada	19,563	18,881	↑ 3.6%	123,376	113,192	↑ 9.0%
Other	50,911	47,190	↑ 7.9%	335,576	279,345	↑ 20.1%
Total	226,315	206,971	↑ 9.3%	1,351,913	1,377,082	↓ -1.8%

Source: USDA, Economic Research Service

For more information, please contact

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