

Hog Supply at a Glance

Week ending June 8, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
West	163,496	164,537	↓ -0.6%	3,670,936	3,658,880	↑ 0.3%
East	233,609	238,340	↓ -2.0%	5,464,420	5,484,132	↓ -0.4%
Canada	397,105	402,877	↓ -1.4%	9,135,356	9,143,012	↓ -0.1%
Carcass weight (kg) [1]	103.17	102.55	↑ 0.6%	103.88	103.14	↑ 0.7%
Pork Production (t)	40,970	41,315	↓ -0.8%	949,002	942,989	↑ 0.6%

[1] Week ending = April average (kg)

YTD = Jan-Apr average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
British Columbia	205.45	171.00	↑ 20.1%	169.20	159.19	↑ 6.3%
Alberta	192.60	169.30	↑ 13.8%	159.77	149.20	↑ 7.1%
Saskatchewan	190.59	169.53	↑ 12.4%	159.15	148.40	↑ 7.2%
Manitoba*	191.00	174.23	↑ 9.6%	168.94	157.47	↑ 7.3%
Ontario [1]	233.26	191.79	↑ 21.6%	198.81	178.73	↑ 11.2%
Quebec	201.15	169.88	↑ 18.4%	164.81	154.51	↑ 6.7%
New Brunswick	195.85	171.26	↑ 14.4%	163.29	152.41	↑ 7.1%
Nova Scotia	210.97	172.00	↑ 22.7%	169.20	159.97	↑ 5.8%
Prince Edward Island	205.80	167.96	↑ 22.5%	164.49	154.83	↑ 6.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
British Columbia	3,579	3,426	↑ 4.5%	77,858	84,220	↓ -7.6%
Alberta	42,864	43,446	↓ -1.3%	957,001	988,977	↓ -3.2%
Saskatchewan	31,800	30,745	↑ 3.4%	728,771	742,621	↓ -1.9%
Manitoba	91,071	94,029	↓ -3.1%	2,058,439	2,020,647	↑ 1.9%
Ontario	101,846	105,020	↓ -3.0%	2,494,093	2,444,363	↑ 2.0%
Quebec	138,288	138,894	↓ -0.4%	3,137,382	3,187,230	↓ -1.6%
New Brunswick	478	494	↓ -3.2%	10,927	11,786	↓ -7.3%
Nova Scotia	102	141	↓ -27.7%	4,565	4,999	↓ -8.7%
Prince Edward Island	987	1,035	↓ -4.6%	23,802	23,397	↑ 1.7%
Canada	411,015	417,230	↓ -1.5%	9,492,838	9,508,240	↓ -0.2%

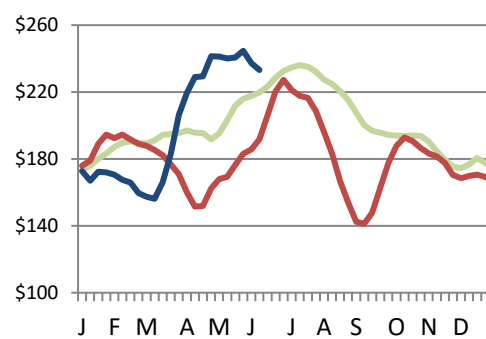
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	791	434	↑ 82.3%	16,913	9,936	↑ 70.2%
East	1,034	1,121	↓ -7.8%	26,430	28,357	↓ -6.8%
Canada	1,825	1,555	↑ 17.4%	43,343	38,293	↑ 13.2%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

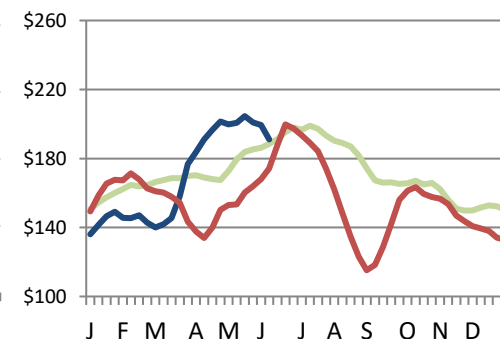


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

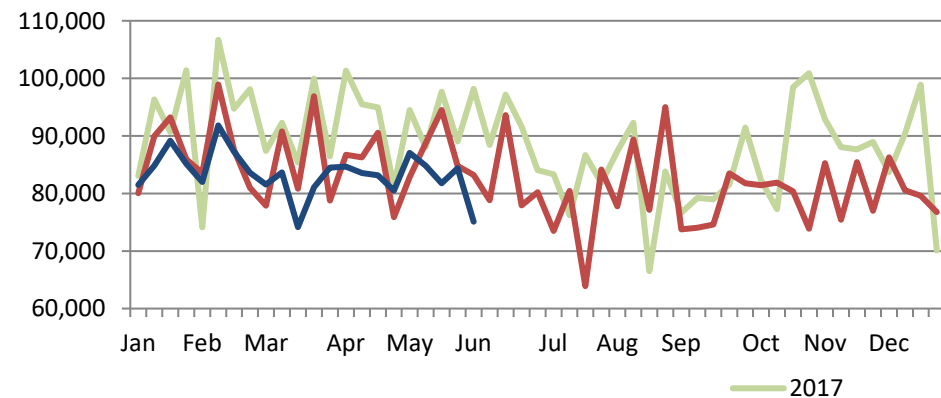
	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	39,928	23,641	↑ 68.9%	146,188	95,685	↑ 52.8%
United States	22,548	27,065	↓ -16.7%	101,573	119,895	↓ -15.3%
Japan	18,693	20,399	↓ -8.4%	81,650	83,836	↓ -2.6%
Mexico	8,064	11,261	↓ -28.4%	43,589	43,573	↑ 0.0%
South Korea	4,323	3,985	↑ 8.5%	15,380	16,835	↓ -8.6%
Taiwan	1,843	2,396	↓ -23.1%	11,188	13,923	↓ -19.6%
Philippines	2,593	4,781	↓ -45.8%	9,726	15,680	↓ -38.0%
Australia	1,021	1,793	↓ -43.1%	4,269	5,236	↓ -18.5%
New Zealand	791	480	↑ 64.8%	3,257	3,222	↑ 1.1%
Chile	508	667	↓ -23.7%	2,478	3,061	↓ -19.1%
EU - 28	185	164	↑ 12.7%	609	588	↑ 3.5%
Other	3,457	4,835	↓ -28.5%	13,452	16,775	↓ -19.8%
Total	103,952	101,466	↑ 2.5%	433,360	418,310	↑ 3.6%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Number of Head	75,069	83,222	↓ -9.8%	1,835,216	1,898,809	↓ -3.3%



Source: USDA - APHIS

Canadian Pork Exports

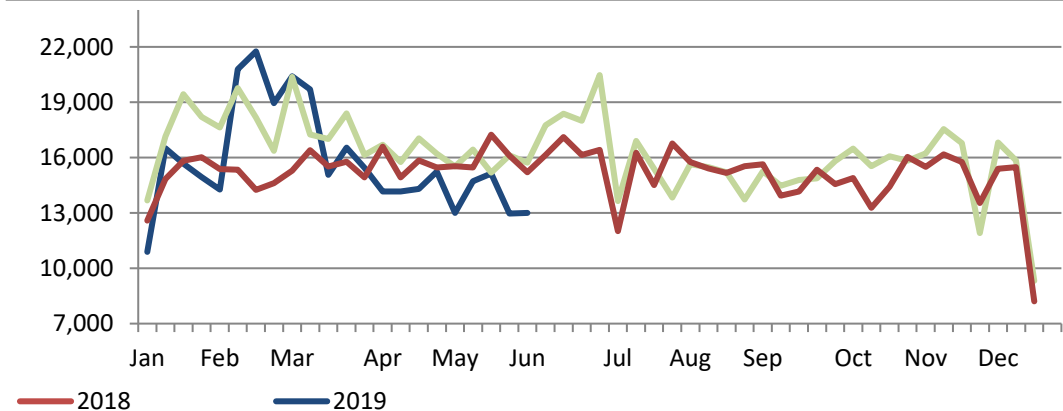
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	95,115	42,339	↑ 124.7%	310,226	172,368	↑ 80.0%
United States	97,008	95,723	↑ 1.3%	392,258	427,860	↓ -8.3%
Japan	95,210	97,072	↓ -1.9%	423,987	401,308	↑ 5.7%
Mexico	14,527	16,026	↓ -9.4%	72,760	64,318	↑ 13.1%
South Korea	16,379	12,500	↑ 31.0%	56,635	57,644	↓ -1.8%
Taiwan	4,593	5,786	↓ -20.6%	26,300	30,353	↓ -13.4%
Philippines	5,655	9,086	↓ -37.8%	20,748	32,786	↓ -36.7%
Australia	3,155	5,749	↓ -45.1%	12,453	16,762	↓ -25.7%
New Zealand	2,375	1,405	↑ 69.1%	9,259	9,658	↓ -4.1%
Chile	1,473	1,644	↓ -10.4%	6,753	7,766	↓ -13.0%
EU - 28	839	468	↑ 79.2%	2,082	1,903	↑ 9.4%
Other	9,252	11,539	↓ -19.8%	34,792	37,824	↓ -8.0%
Total	345,581	299,338	↑ 15.4%	1,368,253	1,260,550	↑ 8.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Number of Head	12,994	15,211	↓ -14.6%	347,481	339,169	↑ 2.5%



Imports

Canadian Pork Imports

Metric tonnes

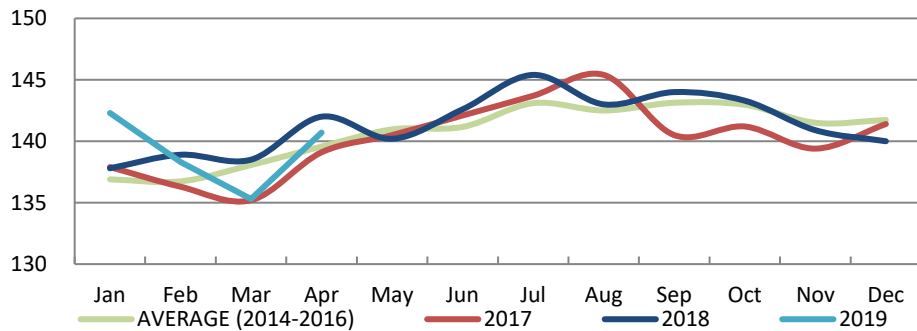
	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Fresh and Frozen Pork						
United States	2,960	2,128	↑ 39.1%	62,448	52,197	↑ 19.6%
Denmark	90	51	↑ 76.5%	2,278	1,785	↑ 27.6%
Germany	0	25	-	1,850	1,624	↑ 13.9%
Poland	23	0	-	1,145	3,680	↓ -68.9%
Spain	0	23	↓ -98.9%	1,104	1,577	↓ -30.0%
Other	23	92	↓ -75.0%	2,235	2,552	↓ -12.4%
Total Fresh and Frozen	3,096	2,319	↑ 33.5%	71,060	63,414	↑ 12.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Carcass	82.48	77.55	↑ 6.4%	73.89	74.14	↓ -0.3%
Loin	82.75	75.55	↑ 9.5%	69.18	72.14	↓ -4.1%
Butt	96.34	92.44	↑ 4.2%	83.56	94.37	↓ -11.5%
Pic	58.65	48.35	↑ 21.3%	43.47	49.09	↓ -11.4%
Rib	121.49	125.87	↓ -3.5%	129.37	131.62	↓ -1.7%
Ham	79.69	59.51	↑ 33.9%	58.09	55.74	↑ 4.2%
Belly	108.47	126.18	↓ -14.0%	125.86	112.06	↑ 12.3%

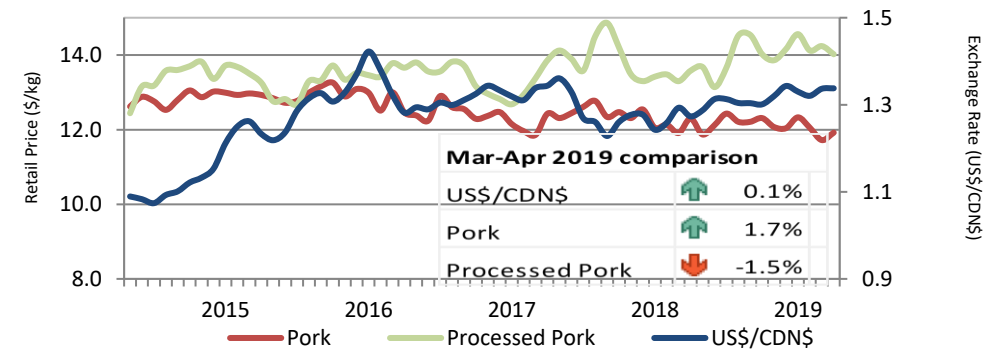
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Pork Processed						
United States	922	1,279	↓ -27.9%	30,660	28,393	↑ 8.0%
Italy	34	103	↓ -67.4%	1,168	920	↑ 27.0%
China	0	35	-	206	538	↓ -61.8%
Other	15	64	↓ -76.0%	726	769	↓ -5.6%
Total Processed	971	1,482	↓ -34.5%	32,760	30,620	↑ 7.0%
Total Pork Fat	0	24	-	189	204	↓ -7.0%
Total	4,067	3,825	↑ 6.3%	104,010	94,238	↑ 10.4%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

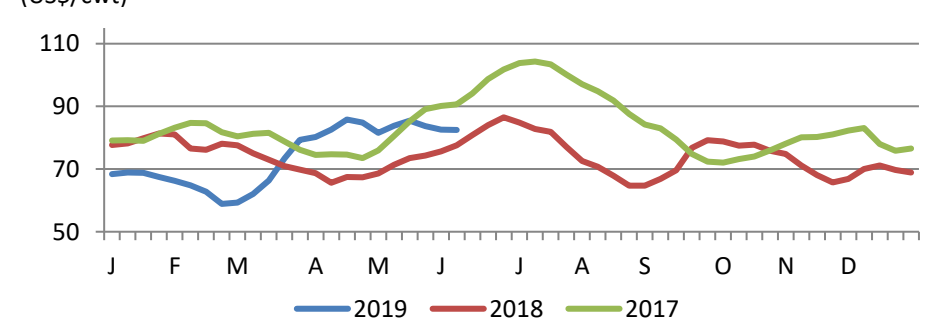
\$/US/\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Slaughter ('000 head)	2,417	2,268	↑ 6.6%	55,193	53,932	↑ 2.3%
Pork Production (mil. lbs)	518	476	↑ 8.8%	11,838	11,525	↑ 2.7%
Avg Dressed Weight (lbs)	214	210	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
US - National	75.54	72.98	↑ 3.5%	68.21	66.44	↑ 2.7%
Eastern Cornbelt	78.96	72.72	↑ 8.6%	69.24	66.86	↑ 3.6%
Iowa Minnesota	77.97	72.75	↑ 7.2%	67.90	66.13	↑ 2.7%
Western Cornbelt	78.28	73.03	↑ 7.2%	68.00	66.28	↑ 2.6%

Total composite weighted average prices*

	8-Jun-19	9-Jun-18	Chg	8-Jun-19	9-Jun-18	Chg
Early Weaned Pigs	42.91	28.60	↑ 50.0%	51.79	46.60	↑ 11.1%
40 lb Feeder Pigs	63.36	43.23	↑ 46.6%	76.51	77.57	↓ -1.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Canada	20,506	25,087	↓ -18.3%	83,038	101,797	↓ -18.4%
Poland	8,206	11,300	↓ -27.4%	30,951	30,524	↑ 1.4%
Denmark	2,474	4,182	↓ -40.8%	10,435	13,309	↓ -21.6%
Mexico	2,119	1,702	↑ 24.5%	8,311	6,801	↑ 22.2%
Brazil	1,011	699	↑ 44.6%	3,919	2,022	↑ 93.8%
Other	4,848	4,481	↑ 8.2%	16,699	15,686	↑ 6.5%
Total	39,164	47,452	↓ -17.5%	153,353	170,138	↓ -9.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Mexico	58,704	90,107	↓ -34.9%	229,731	290,080	↓ -20.8%
Japan	46,288	46,947	↓ -1.4%	173,007	185,627	↓ -6.8%
South Korea	37,191	38,117	↓ -2.4%	113,637	130,511	↓ -12.9%
Canada	24,332	20,326	↑ 19.7%	84,370	75,299	↑ 12.0%
China	24,474	22,606	↑ 8.3%	65,876	72,378	↓ -9.0%
Other	68,085	52,534	↑ 29.6%	226,991	182,117	↑ 24.6%
Total	259,074	270,637	↓ -4.3%	893,612	936,014	↓ -4.5%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat