

# Hog Supply at a Glance

Week ending May 4, 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
West	164,411	163,908	↑ 0.3%	2,879,033	2,851,117	↑ 1.0%
East	240,985	229,548	↑ 5.0%	4,315,181	4,344,213	↓ -0.7%
<b>Canada</b>	<b>405,396</b>	<b>393,456</b>	<b>↑ 3.0%</b>	<b>7,194,214</b>	<b>7,195,330</b>	<b>0.0%</b>
<b>Carcass weight (kg) [1]</b>	<b>102.86</b>	<b>102.94</b>	<b>↓ -0.1%</b>	<b>103.95</b>	<b>103.33</b>	<b>↑ 0.6%</b>
<b>Pork Production (t)</b>	<b>41,698</b>	<b>40,504</b>	<b>↑ 2.9%</b>	<b>747,849</b>	<b>743,520</b>	<b>↑ 0.6%</b>

[1] Week ending = February average (kg)

YTD = Jan-Mar average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
British Columbia	207.90	156.30	↑ 33.0%	158.54	158.22	↑ 0.2%
Alberta	197.80	143.30	↑ 38.0%	149.32	147.05	↑ 1.5%
Saskatchewan	197.59	142.65	↑ 38.5%	148.73	146.09	↑ 1.8%
Manitoba*	199.00	152.96	↑ 30.1%	160.46	155.67	↑ 3.1%
Ontario [1]	241.14	167.95	↑ 43.6%	187.60	178.03	↑ 5.4%
Quebec	206.37	146.80	↑ 40.6%	153.48	152.97	↑ 0.3%
New Brunswick	202.25	145.75	↑ 38.8%	152.76	150.45	↑ 1.5%
Nova Scotia	210.25	148.60	↑ 41.5%	157.81	159.15	↓ -0.8%
Prince Edward Island	206.77	144.57	↑ 43.0%	152.70	153.77	↓ -0.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
British Columbia	3,841	3,743	↑ 2.6%	60,670	65,130	↓ -6.8%
Alberta	44,472	39,325	↑ 13.1%	754,944	775,294	↓ -2.6%
Saskatchewan	30,610	33,632	↓ -9.0%	565,930	585,321	↓ -3.3%
Manitoba	91,731	95,209	↓ -3.7%	1,617,865	1,563,927	↑ 3.4%
Ontario	116,379	95,649	↑ 21.7%	1,955,869	1,935,705	0.0%
Quebec	131,868	141,309	↓ -6.7%	2,482,649	2,522,694	↓ -1.6%
New Brunswick	478	501	↓ -4.6%	8,037	9,203	↓ -12.7%
Nova Scotia	263	292	↓ -9.9%	3,860	3,887	↓ -0.7%
Prince Edward Island	849	834	↑ 1.8%	18,356	18,756	↓ -2.1%
<b>Canada</b>	<b>420,491</b>	<b>410,494</b>	<b>↑ 2.4%</b>	<b>7,468,180</b>	<b>7,479,917</b>	<b>↓ -0.2%</b>

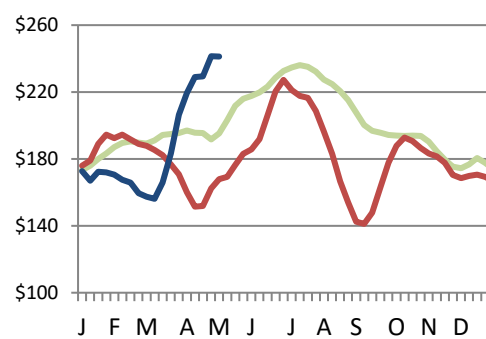
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	982	394	↑ 149.2%	13,205	7,786	↑ 69.6%
East	1,482	1,283	↑ 15.5%	21,117	22,618	↓ -6.6%
<b>Canada</b>	<b>2,464</b>	<b>1,677</b>	<b>↑ 46.9%</b>	<b>34,322</b>	<b>30,404</b>	<b>↑ 12.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

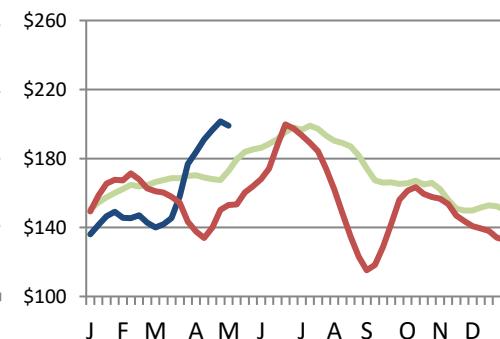


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

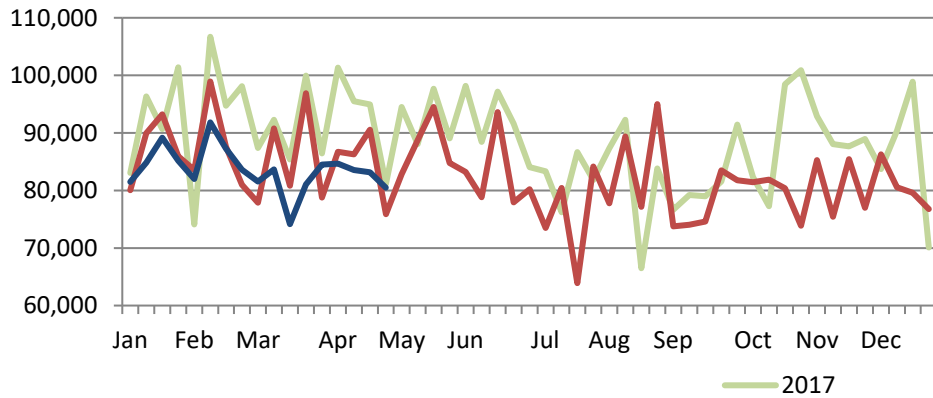
	Monthly		Chg	YTD Ending		Chg
	Mar-19	Mar-18		Mar-19	Mar-18	
China	47,544	24,464	↑ 94.3%	106,206	72,044	↑ 47.4%
United States	26,938	32,003	↓ -15.8%	79,181	92,830	↓ -14.7%
Japan	23,018	24,734	↓ -6.9%	62,957	63,438	↓ -0.8%
Mexico	10,860	11,253	↓ -3.5%	35,525	32,312	↑ 9.9%
South Korea	4,199	4,677	↓ -10.2%	11,057	12,850	↓ -13.9%
Taiwan	3,407	3,311	↑ 2.9%	9,345	11,527	↓ -18.9%
Philippines	2,919	3,994	↓ -26.9%	7,134	10,899	↓ -34.5%
Australia	863	1,251	↓ -31.0%	3,248	3,443	↓ -5.6%
New Zealand	766	1,068	↓ -28.3%	2,466	2,742	↓ -10.1%
Chile	649	1,202	↓ -46.0%	1,969	2,395	↓ -17.8%
EU - 28	182	145	↑ 26.1%	424	424	0.0%
Other	3,786	4,254	↓ -11.0%	9,996	11,941	↓ -16.3%
<b>Total</b>	<b>125,133</b>	<b>112,356</b>	<b>↑ 11.4%</b>	<b>329,509</b>	<b>316,844</b>	<b>↑ 4.0%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-19	28-Apr-18		27-Apr-19	28-Apr-18	
Number of Head	80,495	75,859	↑ 6.1%	1,422,147	1,464,777	↓ -2.9%



Source: USDA - APHIS

## Canadian Pork Exports

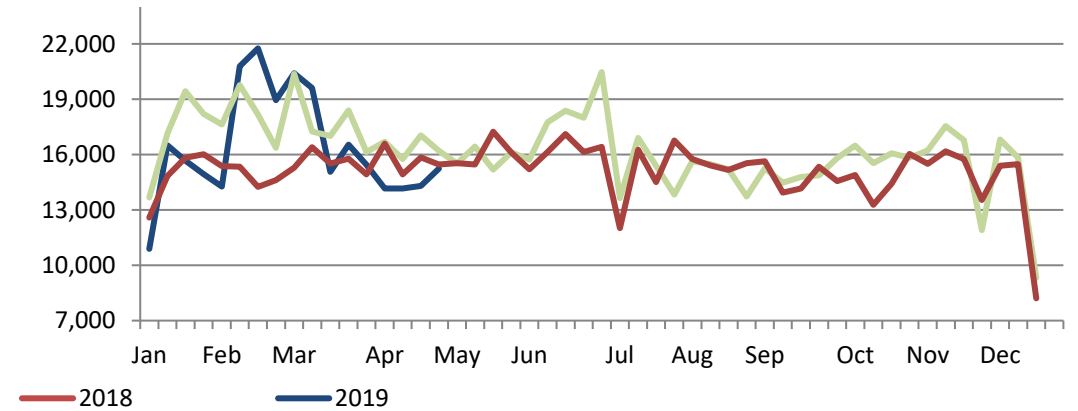
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-19	Mar-18		Mar-19	Mar-18	
China	99,860	44,372	↑ 125.0%	215,113	130,029	↑ 65.4%
United States	101,984	111,527	↓ -8.6%	295,250	332,136	↓ -11.1%
Japan	121,475	122,159	↓ -0.6%	328,777	304,235	↑ 8.1%
Mexico	18,410	16,547	↑ 11.3%	58,233	48,291	↑ 20.6%
South Korea	14,994	16,989	↓ -11.7%	40,255	45,144	↓ -10.8%
Taiwan	8,269	7,291	↑ 13.4%	21,707	24,567	↓ -11.6%
Philippines	6,013	8,504	↓ -29.3%	15,094	23,701	↓ -36.3%
Australia	2,474	4,065	↓ -39.2%	9,298	11,013	↓ -15.6%
New Zealand	2,134	3,215	↓ -33.6%	6,884	8,253	↓ -16.6%
Chile	1,770	3,124	↓ -43.3%	5,280	6,122	↓ -13.8%
EU - 28	491	439	↑ 11.8%	1,243	1,434	↓ -13.4%
Other	9,568	9,739	↓ -1.8%	25,540	26,285	↓ -2.8%
<b>Total</b>	<b>387,442</b>	<b>347,972</b>	<b>↑ 11.3%</b>	<b>1,022,675</b>	<b>961,212</b>	<b>↑ 6.4%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-19	28-Apr-18		27-Apr-19	28-Apr-18	
Number of Head	15,236	15,469	↓ -1.5%	278,770	259,607	↑ 7.4%



# Imports

## Canadian Pork Imports

Metric tonnes

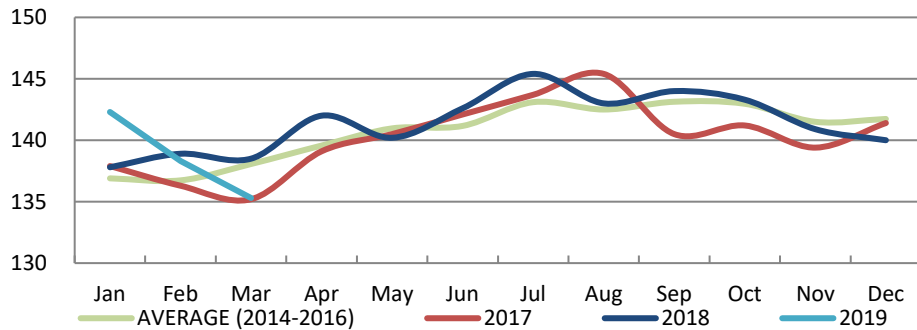
	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
<b>Fresh and Frozen Pork</b>						
United States	2,672	2,286	↑ 16.9%	49,150	40,677	↑ 20.8%
Denmark	25	101	↓ -75.0%	1,796	1,429	↑ 25.7%
Germany	47	0	-	1,353	1,334	↑ 1.4%
Spain	23	22	↑ 2.7%	873	1,244	↓ -29.8%
Poland	20	88	↓ -76.8%	771	3,309	↓ -76.7%
Other	0	45	↓ -98.9%	1,523	2,105	↓ -27.6%
<b>Total Fresh and Frozen</b>	<b>2,789</b>	<b>2,543</b>	<b>↑ 9.7%</b>	<b>55,467</b>	<b>50,098</b>	<b>↑ 10.7%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
Carcass	81.52	68.61	↑ 18.8%	71.20	74.04	↓ -3.8%
Loin	74.61	72.77	↑ 2.5%	66.37	71.34	↓ -7.0%
Butt	106.75	104.60	↑ 2.1%	78.40	91.19	↓ -14.0%
Pic	56.03	47.10	↑ 19.0%	39.37	49.54	↓ -20.5%
Rib	157.52	130.52	↑ 20.7%	126.34	130.34	↓ -3.1%
Ham	67.29	49.07	↑ 37.1%	53.67	56.51	↓ -5.0%
Belly	118.33	84.23	↑ 40.5%	127.54	112.75	↑ 13.1%

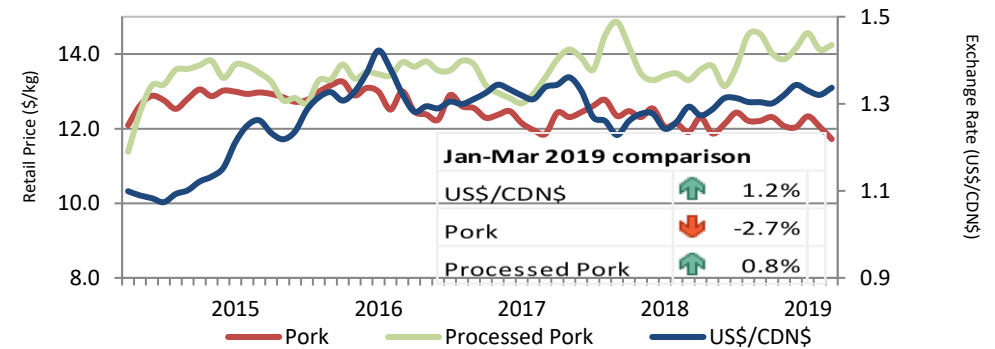
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
<b>Pork Processed</b>						
United States	925	1,053	↓ -12.1%	25,119	22,438	↑ 11.9%
Italy	11	40	↓ -72.3%	925	692	↑ 33.8%
China	0	37	-	206	427	↓ -51.8%
Other	12	6	↑ 79.3%	482	613	↓ -21.4%
<b>Total Processed</b>	<b>948</b>	<b>1,136</b>	<b>↓ -16.6%</b>	<b>26,732</b>	<b>24,170</b>	<b>↑ 10.6%</b>
<b>Total Pork Fat</b>	<b>21</b>	<b>0</b>	<b>-</b>	<b>152</b>	<b>175</b>	<b>↓ -13.1%</b>
<b>Total</b>	<b>3,757</b>	<b>3,679</b>	<b>↑ 2.1%</b>	<b>82,352</b>	<b>74,443</b>	<b>↑ 10.6%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

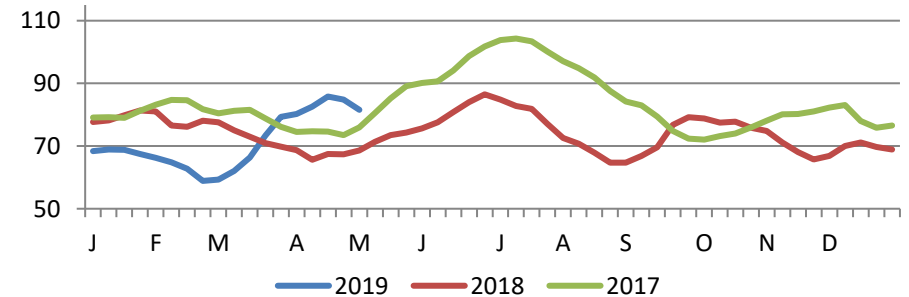
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
Slaughter ('000 head)	2,382	2,324	↑ 2.5%	43,664	42,695	↑ 2.3%
Pork Production (mil. lbs)	511	497	↑ 2.9%	9,368	9,141	↑ 2.5%
Avg Dressed Weight (lbs)	215	214	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	4-May-19	5-May-18		4-May-19	5-May-18	
US - National	80.52	63.22	↑ 27.4%	65.04	65.80	↓ -1.2%
Eastern Cornbelt	81.45	64.33	↑ 26.6%	66.05	66.05	0.0%
Iowa Minnesota	79.92	62.59	↑ 27.7%	64.46	65.57	↓ -1.7%
Western Cornbelt	80.24	62.80	↑ 27.8%	64.49	65.66	↓ -1.8%

### Total composite weighted average prices\*

Early Weaned Pigs	57.21	34.71	↑ 64.8%	52.46	47.99	↑ 9.3%
40 lb Feeder Pigs	90.54	64.00	↑ 41.5%	76.37	78.37	↓ -2.6%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-19	Mar-18		Mar-19	Mar-18	
Canada	22,326	26,988	↓ -17.3%	64,206	78,758	↓ -18.5%
Poland	8,340	6,495	↑ 28.4%	23,415	20,146	↑ 16.2%
Denmark	2,926	3,722	↓ -21.4%	8,163	9,468	↓ -13.8%
Mexico	2,086	1,772	↑ 17.7%	6,364	5,237	↑ 21.5%
Brazil	1,385	182	↑ 659.2%	2,991	1,380	↑ 116.7%
Other	4,790	3,972	↑ 20.6%	12,246	11,571	↑ 5.8%
<b>Total</b>	<b>41,853</b>	<b>43,131</b>	<b>↓ -3.0%</b>	<b>117,386</b>	<b>126,561</b>	<b>↓ -7.2%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-19	Mar-18		Mar-19	Mar-18	
Mexico	58,275	68,203	↓ -14.6%	175,820	207,331	↓ -15.2%
Japan	43,804	47,282	↓ -7.4%	130,499	142,514	↓ -8.4%
South Korea	27,684	39,802	↓ -30.4%	79,482	95,506	↓ -16.8%
Canada	24,965	21,865	↑ 14.2%	62,024	56,633	↑ 9.5%
China	19,195	19,004	↑ 1.0%	43,400	51,618	↓ -15.9%
Other	59,867	47,929	↑ 24.9%	164,465	133,872	↑ 22.9%
<b>Total</b>	<b>233,790</b>	<b>244,084</b>	<b>↓ -4.2%</b>	<b>655,691</b>	<b>687,474</b>	<b>↓ -4.6%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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