

Hog Supply at a Glance

Week Ending November 3, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
West	171,715	174,926	↓ -1.8%	7,017,825	7,123,765	↓ -1.5%
East	256,888	255,591	↑ 0.5%	10,332,097	10,379,847	↓ -0.5%
Canada	428,603	430,517	↓ -0.4%	17,349,922	17,503,612	↓ -0.9%
Carcass weight (kg) [1]	101.31	101.38	↓ -0.1%	102.06	101.29	↑ 0.8%
Pork Production (t)	43,422	43,648	↓ -0.5%	1,770,814	1,773,014	↓ -0.1%

[1] Week ending = September average (kg)

YTD = January to September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
British Columbia	158.45	161.15	↓ -1.7%	162.20	175.68	↓ -7.7%
Alberta	146.10	155.80	↓ -6.2%	150.54	165.35	↓ -9.0%
Saskatchewan	146.63	154.83	↓ -5.3%	149.95	165.58	↓ -9.4%
Manitoba*	157.00	162.27	↓ -3.2%	158.52	170.31	↓ -6.9%
Ontario [1]	183.24	186.59	↓ -1.8%	182.72	201.63	↓ -9.4%
Quebec	154.96	163.35	↓ -5.1%	157.99	174.89	↓ -9.7%
New Brunswick	151.61	160.63	↓ -5.6%	155.05	171.19	↓ -9.4%
Nova Scotia	163.23	163.67	↓ -0.3%	163.85	179.80	↓ -8.9%
Prince Edward Island	157.48	160.52	↓ -1.9%	158.42	174.63	↓ -9.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
British Columbia	3,767	3,644	↑ 3.4%	168,939	159,388	↑ 6.0%
Alberta	42,776	45,421	↓ -5.8%	1,880,835	1,862,358	↑ 1.0%
Saskatchewan	38,169	33,993	↑ 12.3%	1,407,137	1,462,459	↓ -3.8%
Manitoba	93,826	100,587	↓ -6.7%	3,895,706	3,963,433	↓ -1.7%
Ontario	117,606	121,940	↓ -3.6%	4,675,383	4,675,961	0.0%
Quebec	147,307	141,477	↑ 4.1%	5,958,667	6,050,453	↓ -1.5%
New Brunswick	616	455	↑ 35.4%	21,889	14,822	↑ 47.7%
Nova Scotia	301	216	↑ 39.4%	11,912	9,184	↑ 29.7%
Prince Edward Island	1,608	957	↑ 68.0%	41,510	37,805	↑ 9.8%
Canada	445,976	448,690	↓ -0.6%	18,061,978	18,235,863	↓ -1.0%

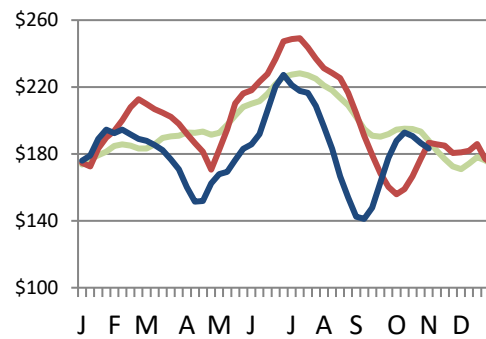
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	581	375	↑ 54.9%	20,305	15,834	↑ 28.2%
East	1,331	1,384	↓ -3.8%	51,411	54,036	↓ -4.9%
Canada	1,912	1,759	↑ 8.7%	71,716	69,870	↑ 2.6%

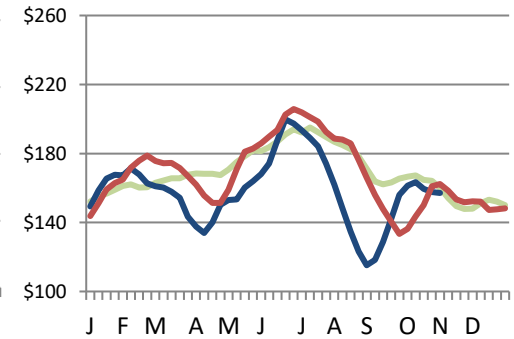
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

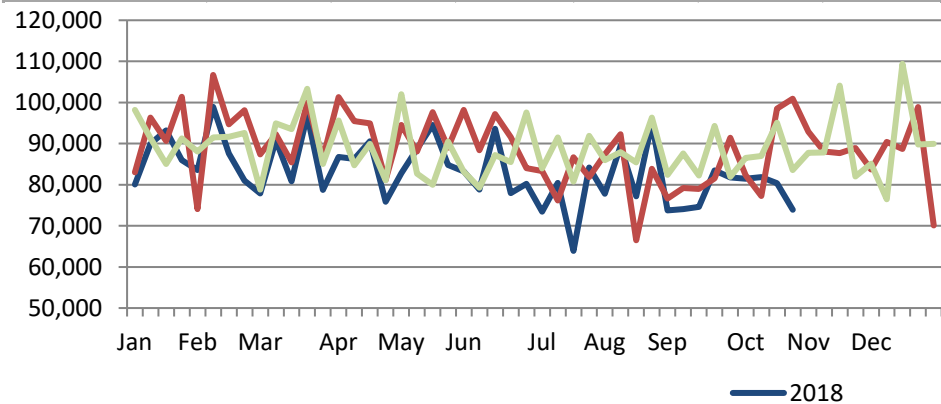
	Monthly		Chg	YTD Ending		Chg
	Sep 2018	Sep 2017		Sep 2018	Sep 2017	
United States	31,174	30,305	↑ 2.9%	261,309	283,457	↓ -7.8%
China	20,832	20,782	↑ 0.2%	199,950	231,623	↓ -13.7%
Japan	21,325	20,845	↑ 2.3%	196,896	183,580	↑ 7.3%
Mexico	14,230	11,203	↑ 27.0%	110,719	91,827	↑ 20.6%
Philippines	4,017	3,600	↑ 11.6%	38,775	31,913	↑ 21.5%
South Korea	3,087	3,295	↓ -6.3%	34,560	29,211	↑ 18.3%
Taiwan	2,399	4,309	↓ -44.3%	29,748	28,619	↑ 3.9%
Australia	1,312	1,449	↓ -9.4%	10,672	13,573	↓ -21.4%
New Zealand	1,221	907	↑ 34.7%	8,413	7,762	↑ 8.4%
Hong Kong	532	749	↓ -29.0%	5,190	5,962	↓ -12.9%
Other	3,928	5,278	↓ -25.6%	39,027	49,113	↓ -20.5%
Total	104,057	102,722	↑ 1.3%	935,259	956,641	↓ -2.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Oct-18	28-Oct-17		27-Oct-18	28-Oct-17	
Number of Head	73,893	100,896	↓ -26.8%	3,575,925	3,822,919	↓ -6.5%



Source: USDA - APHIS

Canadian Pork Exports

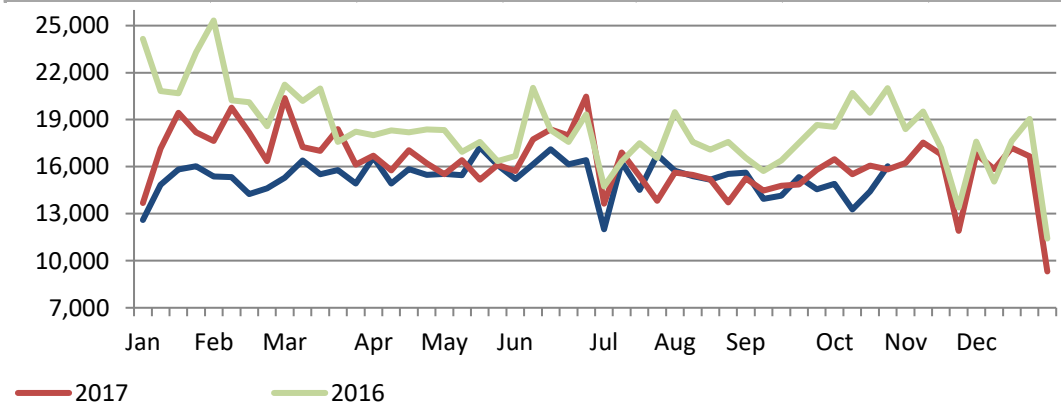
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep 2018	Sep 2017		Sep 2018	Sep 2017	
United States	99,776	104,539	↓ -4.6%	927,580	1,096,186	↓ -15.4%
China	33,872	36,318	↓ -6.7%	345,493	421,917	↓ -18.1%
Japan	103,009	101,173	↑ 1.8%	945,906	887,645	↑ 6.6%
Mexico	25,188	16,857	↑ 49.4%	177,778	144,813	↑ 22.8%
Philippines	8,496	8,456	↑ 0.5%	82,640	69,002	↑ 19.8%
South Korea	10,159	10,204	↓ -0.4%	120,135	96,191	↑ 24.9%
Taiwan	5,114	10,443	↓ -51.0%	65,694	68,897	↓ -4.6%
Australia	4,098	5,063	↓ -19.1%	35,435	47,284	↓ -25.1%
New Zealand	3,210	3,079	↑ 4.2%	24,268	24,034	↑ 1.0%
Hong Kong	1,306	1,980	↓ -34.0%	12,179	13,898	↓ -12.4%
Other	9,119	12,303	↓ -25.9%	90,149	124,162	↓ -27.4%
Total	303,347	310,416	↓ -2.3%	2,827,256	2,994,029	↓ -5.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Oct-18	28-Oct-17		27-Oct-18	28-Oct-17	
Number of Head	16,027	15,828	↑ 1.3%	658,664	707,704	↓ -6.9%



Imports

Canadian Pork Imports

Metric tonnes

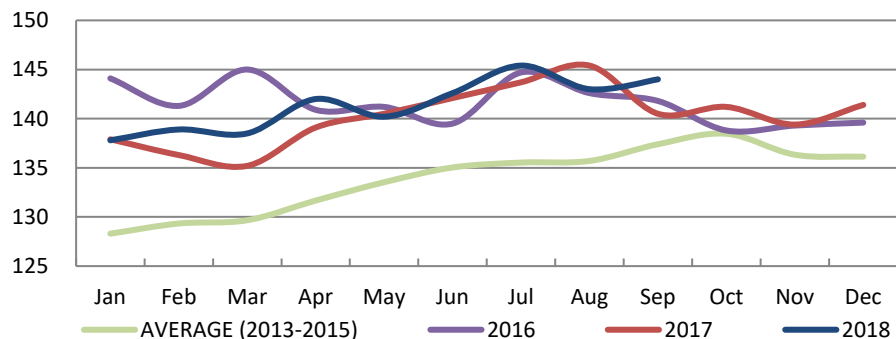
	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
Fresh and Frozen Pork						
United States	2,511	2,331	↑ 7.7%	101,747	101,208	↑ 0.5%
Poland	0	0	-	4,869	3,927	↑ 24.0%
Germany	22	49	↓ -54.8%	3,194	2,488	↑ 28.4%
Denmark	0	54	-	3,175	2,281	↑ 39.2%
Spain	55	73	↓ -24.7%	2,393	2,147	↑ 11.5%
Other	24	167	↓ -85.6%	4,443	4,060	↑ 9.4%
Total Fresh and Frozen	2,612	2,674	↓ -2.3%	119,820	116,111	↑ 3.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
Carcass	74.82	78.11	↓ -4.2%	75.02	84.20	↓ -10.9%
Loin	71.80	74.31	↓ -3.4%	74.59	81.32	↓ -8.3%
Butt	89.87	86.83	↑ 3.5%	93.55	91.41	↑ 2.3%
Pic	47.84	61.23	↓ -21.9%	48.06	56.19	↓ -14.5%
Rib	117.34	122.41	↓ -4.1%	126.51	124.63	↑ 1.5%
Ham	50.56	69.46	↓ -27.2%	55.56	64.26	↓ -13.5%
Belly	133.63	107.17	↑ 24.7%	118.11	144.07	↓ -18.0%

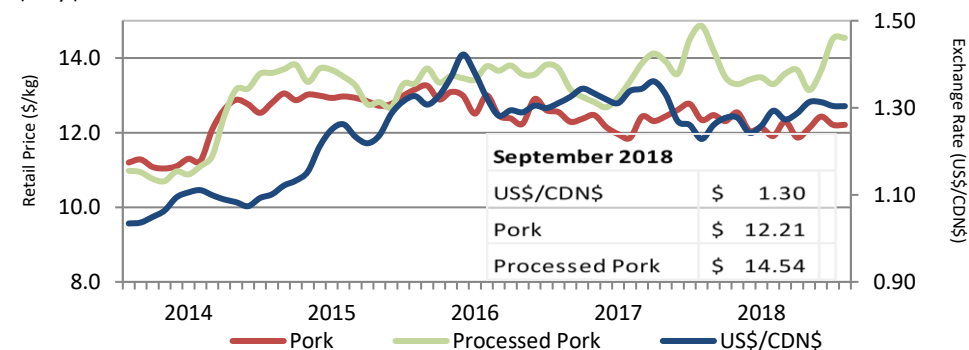
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
Pork Processed						
United States	1,241	1,128	↑ 10.0%	56,688	53,737	↑ 5.5%
Italy	6	78	↓ -92.3%	1,995	1,844	↑ 8.2%
China	7	19	↓ -60.7%	791	774	↑ 2.3%
Other	0	26	↓ -99.4%	1,318	1,030	↑ 28.0%
Total Processed	1,255	1,251	↑ 0.3%	60,792	57,386	↑ 5.9%
Total Pork Fat	18	24	↓ -25.2%	332	748	↓ -55.6%
Total	3,884	3,949	↓ -1.6%	180,944	174,245	↑ 3.8%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

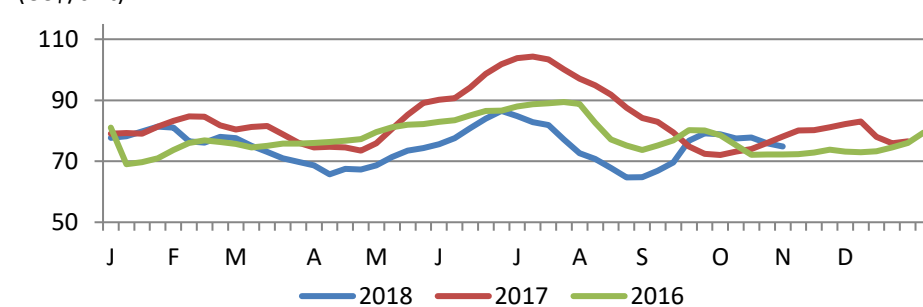
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
Slaughter ('000 head)	2,593	2,443	↑ 6.1%	103,494	101,143	↑ 2.3%
Pork Production (mil. lbs)	545	518	↑ 5.3%	21,861	21,300	↑ 2.6%
Avg Dressed Weight (lbs)	210	212	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	3-Nov-18	4-Nov-17		3-Nov-18	4-Nov-17	
US - National	63.41	67.57	↓ -6.2%	66.06	70.49	↓ -6.3%
Eastern Cornbelt	64.23	69.08	↓ -7.0%	66.66	70.68	↓ -5.7%
Iowa Minnesota	63.09	66.79	↓ -5.5%	65.86	70.29	↓ -6.3%
Western Cornbelt	63.15	66.91	↓ -5.6%	65.76	70.51	↓ -6.7%

Total composite weighted average prices*

Early Weaned Pigs	40.49	41.37	↓ -2.1%	38.04	36.80	↑ 3.4%
40 lb Feeder Pigs	40.48	53.78	↓ -24.7%	51.54	56.21	↓ -8.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep 2018	Sep 2017		Sep 2018	Sep 2017	
Canada	21,303	27,090	↓ -21.4%	212,266	245,347	↓ -13.5%
Poland	4,346	6,366	↓ -31.7%	60,132	55,495	↑ 8.4%
Denmark	2,272	2,573	↓ -11.7%	29,563	23,943	↑ 23.5%
Mexico	2,005	1,402	↑ 43.0%	15,510	11,696	↑ 32.6%
United Kingdom	798	461	↑ 73.2%	8,270	6,340	↑ 30.4%
Other	4,176	3,711	↑ 12.5%	34,685	32,999	↑ 5.1%
Total	34,901	41,603	↓ -16.1%	360,428	375,820	↓ -4.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep 2018	Sep 2017		Sep 2018	Sep 2017	
Mexico	59,311	66,092	↓ -10.3%	606,106	596,209	↑ 1.7%
Japan	42,023	41,629	↑ 0.9%	411,270	412,236	↓ -0.2%
South Korea	17,030	12,518	↑ 36.0%	233,581	166,053	↑ 40.7%
Canada	23,204	23,035	↑ 0.7%	177,022	178,428	↓ -0.8%
China	7,817	9,358	↓ -16.5%	119,998	129,775	↓ -7.5%
Other	46,701	38,502	↑ 21.3%	415,513	371,439	↑ 11.9%
Total	196,085	191,134	↑ 2.6%	1,963,489	1,854,139	↑ 5.9%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat