

# Hog Supply at a Glance

Semaine terminant le 17 novembre 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
West	154,485	179,071	↓ -13.7%	7,333,683	7,450,413	↓ -1.6%
East	263,040	258,500	↑ 1.8%	10,856,187	10,890,509	↓ -0.3%
<b>Canada</b>	<b>417,525</b>	<b>437,571</b>	<b>↓ -4.6%</b>	<b>18,189,870</b>	<b>18,340,922</b>	<b>↓ -0.8%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.31</b>	<b>101.38</b>	<b>↓ -0.1%</b>	<b>102.06</b>	<b>101.29</b>	<b>↑ 0.8%</b>
<b>Pork Production (t)</b>	<b>42,300</b>	<b>44,363</b>	<b>↓ -4.7%</b>	<b>1,856,543</b>	<b>1,857,828</b>	<b>↓ -0.1%</b>

[1] Week ending = September average (kg)

YTD = January to September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
British Columbia	154.70	162.35	↓ -4.7%	161.95	175.19	↓ -7.6%
Alberta	135.70	145.60	↓ -6.8%	150.05	164.59	↓ -8.8%
Saskatchewan	135.72	144.91	↓ -6.3%	149.48	164.78	↓ -9.3%
Manitoba*	147.00	153.44	↓ -4.2%	158.15	169.68	↓ -6.8%
Ontario [1]	177.65	184.95	↓ -3.9%	182.59	200.93	↓ -9.1%
Quebec	149.62	156.43	↓ -4.4%	157.73	174.20	↓ -9.5%
New Brunswick	143.35	152.09	↓ -5.7%	154.69	170.46	↓ -9.2%
Nova Scotia	159.38	165.61	↓ -3.8%	163.68	179.27	↓ -8.7%
Prince Edward Island	153.24	159.69	↓ -4.0%	158.23	174.08	↓ -9.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
British Columbia	3,718	3,497	↑ 6.3%	176,954	167,110	↑ 5.9%
Alberta	39,025	42,629	↓ -8.5%	1,965,106	1,948,441	↑ 0.9%
Saskatchewan	34,728	40,232	↓ -13.7%	1,474,463	1,536,177	↓ -4.0%
Manitoba	83,326	101,228	↓ -17.7%	4,066,841	4,140,321	↓ -1.8%
Ontario	123,459	121,326	↑ 1.8%	4,917,170	4,912,165	↑ 0.1%
Quebec	147,647	144,613	↑ 2.1%	6,256,279	6,339,231	↓ -1.3%
New Brunswick	783	665	↑ 17.7%	23,325	16,757	↑ 39.2%
Nova Scotia	221	274	↓ -19.3%	12,534	9,710	↑ 29.1%
Prince Edward Island	1,184	1,076	↑ 10.0%	43,841	39,932	↑ 9.8%
<b>Canada</b>	<b>434,091</b>	<b>455,540</b>	<b>↓ -4.7%</b>	<b>18,936,513</b>	<b>19,109,844</b>	<b>↓ -0.9%</b>

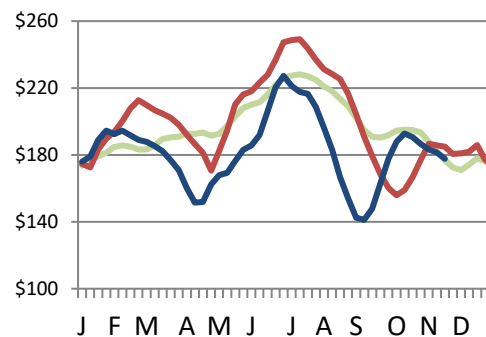
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	652	379	↑ 72.0%	21,689	16,626	↑ 30.5%
East	1,000	1,064	↓ -6.0%	53,455	56,239	↓ -5.0%
<b>Canada</b>	<b>1,652</b>	<b>1,443</b>	<b>↑ 14.5%</b>	<b>75,144</b>	<b>72,865</b>	<b>↑ 3.1%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

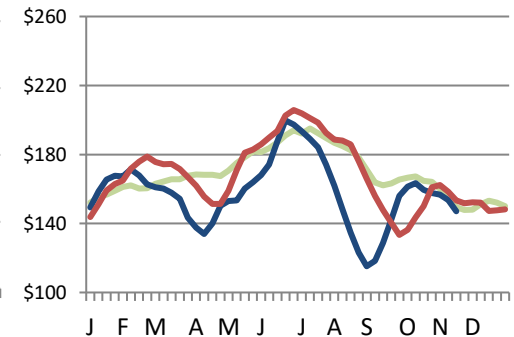


— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	sept. 2018	sept. 2017			sept. 2018	sept. 2017		
United States	31,174	30,305	↑	2.9%	261,309	283,457	↓	-7.8%
China	20,832	20,782	↑	0.2%	199,950	231,623	↓	-13.7%
Japan	21,325	20,845	↑	2.3%	196,896	183,580	↑	7.3%
Mexico	14,230	11,203	↑	27.0%	110,719	91,827	↑	20.6%
Philippines	4,017	3,600	↑	11.6%	38,775	31,913	↑	21.5%
South Korea	3,087	3,295	↓	-6.3%	34,560	29,211	↑	18.3%
Taiwan	2,399	4,309	↓	-44.3%	29,748	28,619	↑	3.9%
Australia	1,312	1,449	↓	-9.4%	10,672	13,573	↓	-21.4%
New Zealand	1,221	907	↑	34.7%	8,413	7,762	↑	8.4%
Hong Kong	532	749	↓	-29.0%	5,190	5,962	↓	-12.9%
Other	3,928	5,278	↓	-25.6%	39,027	49,113	↓	-20.5%
<b>Total</b>	<b>104,057</b>	<b>102,722</b>	<b>↑</b>	<b>1.3%</b>	<b>935,259</b>	<b>956,641</b>	<b>↓</b>	<b>-2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

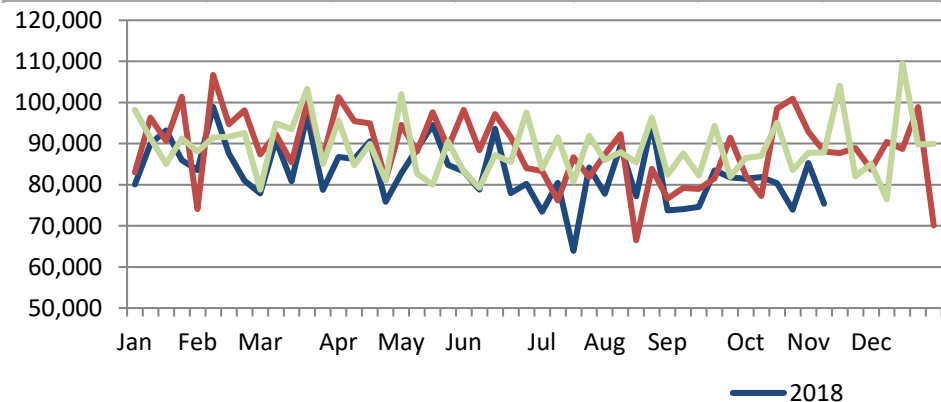
CDN\$ ('000)

	Monthly		Chg	%	YTD Ending		Chg	%
	sept. 2018	sept. 2017			sept. 2018	sept. 2017		
United States	99,776	104,539	↓	-4.6%	927,580	1,096,186	↓	-15.4%
China	33,872	36,318	↓	-6.7%	345,493	421,917	↓	-18.1%
Japan	103,009	101,173	↑	1.8%	945,906	887,645	↑	6.6%
Mexico	25,188	16,857	↑	49.4%	177,778	144,813	↑	22.8%
Philippines	8,496	8,456	↑	0.5%	82,640	69,002	↑	19.8%
South Korea	10,159	10,204	↓	-0.4%	120,135	96,191	↑	24.9%
Taiwan	5,114	10,443	↓	-51.0%	65,694	68,897	↓	-4.6%
Australia	4,098	5,063	↓	-19.1%	35,435	47,284	↓	-25.1%
New Zealand	3,210	3,079	↑	4.2%	24,268	24,034	↑	1.0%
Hong Kong	1,306	1,980	↓	-34.0%	12,179	13,898	↓	-12.4%
Other	9,119	12,303	↓	-25.9%	90,149	124,162	↓	-27.4%
<b>Total</b>	<b>303,347</b>	<b>310,416</b>	<b>↓</b>	<b>-2.3%</b>	<b>2,827,256</b>	<b>2,994,029</b>	<b>↓</b>	<b>-5.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Feeder Hog Exports to the US

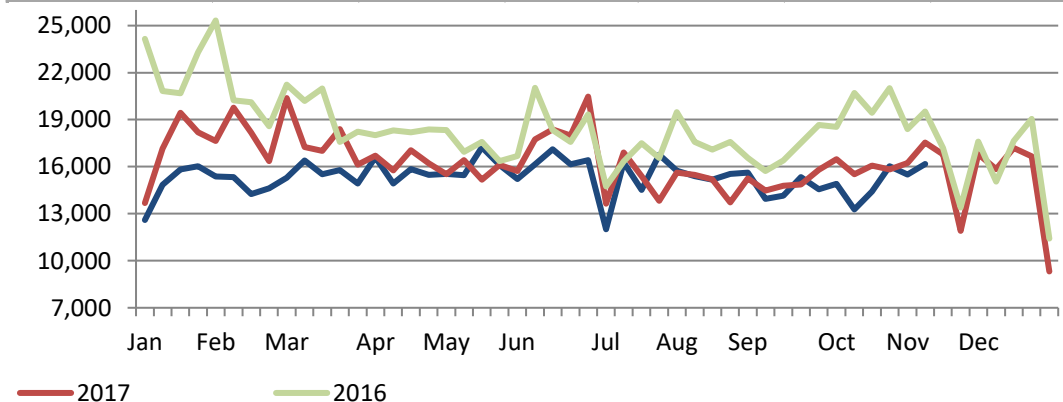
	Week Ending		Chg	%	YTD Ending		Chg	%
	10-nov.-18	11-nov.-17			10-nov.-18	11-nov.-17		
Number of Head	75,406	88,051	↓	-14.4%	3,736,598	4,003,885	↓	-6.7%



Source: USDA - APHIS

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	%	YTD Ending		Chg	%
	10-nov.-18	11-nov.-17			10-nov.-18	11-nov.-17		
Number of Head	16,172	17,544	↓	-7.8%	690,336	741,478	↓	-6.9%



# Imports

## Canadian Pork Imports

Metric tonnes

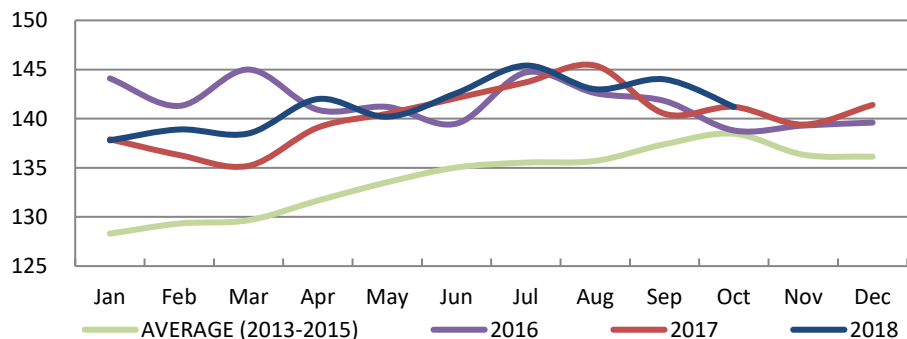
	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
<b>Fresh and Frozen Pork</b>						
United States	2,470	2,387	↑ 3.5%	106,835	105,753	↑ 1.0%
Poland	0	108	-	5,116	4,122	↑ 24.1%
Germany	25	99	↓ -75.0%	3,268	2,612	↑ 25.1%
Denmark	0	0	-	3,301	2,355	↑ 40.2%
Spain	0	24	-	2,418	2,294	↑ 5.4%
Other	48	128	↓ -62.6%	4,649	4,284	↑ 8.5%
<b>Total Fresh and Frozen</b>	<b>2,543</b>	<b>2,747</b>	<b>↓ -7.4%</b>	<b>125,588</b>	<b>121,419</b>	<b>↑ 3.4%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
Carcass	68.04	80.19	↓ -15.2%	74.78	84.02	↓ -11.0%
Loin	63.76	71.69	↓ -11.1%	74.21	80.94	↓ -8.3%
Butt	83.93	89.10	↓ -5.8%	93.43	91.31	↑ 2.3%
Pic	44.88	62.76	↓ -28.5%	47.95	56.42	↓ -15.0%
Rib	114.00	123.97	↓ -8.0%	126.01	124.59	↑ 1.1%
Ham	48.37	63.88	↓ -24.3%	55.27	64.37	↓ -14.1%
Belly	115.16	129.31	↓ -10.9%	118.13	143.19	↓ -17.5%

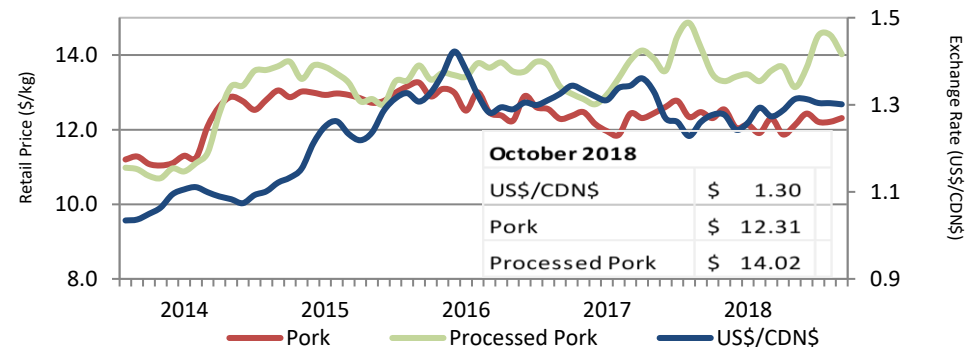
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
<b>Pork Processed</b>						
United States	1,572	1,339	↑ 17.4%	59,385	56,344	↑ 5.4%
Italy	8	89	↓ -90.6%	2,099	2,021	↑ 3.9%
China	0	0	-	826	829	↓ -0.3%
Other	5	56	↓ -91.1%	1,407	1,131	↑ 24.4%
<b>Total Processed</b>	<b>1,586</b>	<b>1,484</b>	<b>↑ 6.9%</b>	<b>63,717</b>	<b>60,325</b>	<b>↑ 5.6%</b>
<b>Total Pork Fat</b>	<b>17</b>	<b>20</b>	<b>-</b>	<b>349</b>	<b>768</b>	<b>↓ -54.6%</b>
<b>Total</b>	<b>3,479</b>	<b>4,251</b>	<b>↓ -18.2%</b>	<b>189,654</b>	<b>182,512</b>	<b>↑ 3.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

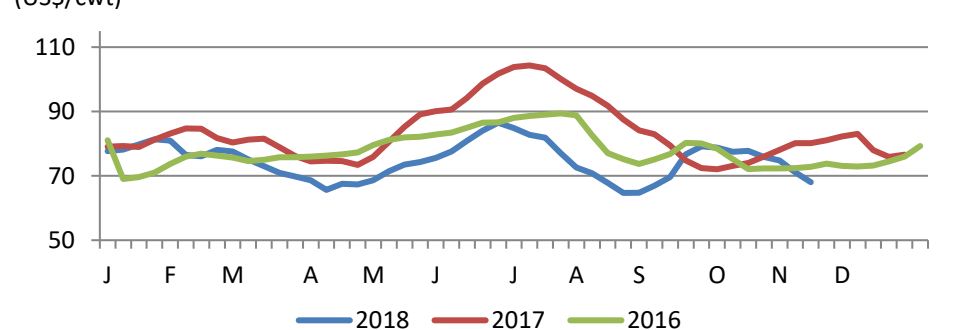
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib



## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
Slaughter ('000 head)	2,626	2,476	↑ 6.1%	108,709	106,111	↑ 2.4%
Pork Production (mil. lbs)	555	527	↑ 5.4%	22,971	22,357	↑ 2.7%
Avg Dressed Weight (lbs)	211	213	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	17-nov.-18	18-nov.-17		17-nov.-18	18-nov.-17	
US - National	60.60	62.63	↓ -3.2%	65.84	70.24	↓ -6.3%
Eastern Cornbelt	63.87	65.21	↓ -2.1%	66.50	70.50	↓ -5.7%
Iowa Minnesota	59.03	64.11	↓ -7.9%	65.60	70.06	↓ -6.4%
Western Cornbelt	59.02	64.16	↓ -8.0%	65.50	70.27	↓ -6.8%

#### Total composite weighted average prices\*

Early Weaned Pigs	41.71	44.67	↓ -6.6%	38.23	37.07	↑ 3.1%
40 lb Feeder Pigs	47.32	56.21	↓ -15.8%	51.31	56.17	↓ -8.7%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	sept. 2018	sept. 2017		sept. 2018	sept. 2017	
Canada	21,303	27,090	↓ -21.4%	212,266	245,347	↓ -13.5%
Poland	4,346	6,366	↓ -31.7%	60,132	55,495	↑ 8.4%
Denmark	2,272	2,573	↓ -11.7%	29,563	23,943	↑ 23.5%
Mexico	2,005	1,402	↑ 43.0%	15,510	11,696	↑ 32.6%
United Kingdom	798	461	↑ 73.2%	8,270	6,340	↑ 30.4%
Other	4,176	3,711	↑ 12.5%	34,685	32,999	↑ 5.1%
<b>Total</b>	<b>34,901</b>	<b>41,603</b>	<b>↓ -16.1%</b>	<b>360,428</b>	<b>375,820</b>	<b>↓ -4.1%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	sept. 2018	sept. 2017		sept. 2018	sept. 2017	
Mexico	59,311	66,092	↓ -10.3%	606,106	596,209	↑ 1.7%
Japan	42,023	41,629	↑ 0.9%	411,270	412,236	↓ -0.2%
South Korea	17,030	12,518	↑ 36.0%	233,581	166,053	↑ 40.7%
Canada	23,204	23,035	↑ 0.7%	177,022	178,428	↓ -0.8%
China	7,817	9,358	↓ -16.5%	119,998	129,775	↓ -7.5%
Other	46,701	38,502	↑ 21.3%	415,513	371,439	↑ 11.9%
<b>Total</b>	<b>196,085</b>	<b>191,134</b>	<b>↑ 2.6%</b>	<b>1,963,489</b>	<b>1,854,139</b>	<b>↑ 5.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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