

# Hog Supply at a Glance

Week ending March 16, 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
West	161,544	156,066	↑ 3.5%	1,758,219	1,738,199	↑ 1.2%
East	256,211	246,759	↑ 3.8%	2,696,001	2,686,701	↑ 0.3%
<b>Canada</b>	<b>417,755</b>	<b>402,825</b>	<b>↑ 3.7%</b>	<b>4,454,220</b>	<b>4,424,900</b>	<b>↑ 0.7%</b>
<b>Carcass weight (kg) [1]</b>	<b>104.72</b>	<b>103.67</b>	<b>↑ 1.0%</b>	<b>104.72</b>	<b>103.67</b>	<b>↑ 1.0%</b>
<b>Pork Production (t)</b>	<b>43,746</b>	<b>41,760</b>	<b>↑ 4.8%</b>	<b>466,429</b>	<b>458,716</b>	<b>↑ 1.7%</b>

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
British Columbia	135.05	164.50	↓ -17.9%	142.18	165.41	↓ -14.0%
Alberta	126.80	150.50	↓ -15.7%	129.38	155.93	↓ -17.0%
Saskatchewan	128.64	148.35	↓ -13.3%	128.24	155.29	↓ -17.4%
Manitoba*	146.00	157.88	↓ -7.5%	143.82	162.67	↓ -11.6%
Ontario [1]	165.92	182.21	↓ -8.9%	166.09	187.57	↓ -11.4%
Quebec	128.37	158.44	↓ -19.0%	134.61	162.35	↓ -17.1%
New Brunswick	129.59	154.74	↓ -16.3%	132.45	160.03	↓ -17.2%
Nova Scotia	134.03	167.02	↓ -19.8%	141.97	167.69	↓ -15.3%
Prince Edward Island	128.25	160.92	↓ -20.3%	135.57	162.67	↓ -16.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
British Columbia	3,505	3,509	↓ -0.1%	39,667	39,882	↓ -0.5%
Alberta	41,260	42,518	↓ -3.0%	464,634	486,482	↓ -4.5%
Saskatchewan	31,487	36,009	↓ -12.6%	343,311	362,020	↓ -5.2%
Manitoba	90,896	81,351	↑ 11.7%	982,869	935,163	↑ 5.1%
Ontario	113,488	112,202	↑ 1.1%	1,220,001	1,207,654	↑ 1.0%
Quebec	149,174	139,110	↑ 7.2%	1,559,006	1,548,108	↑ 0.7%
New Brunswick	293	671	↓ -56.3%	4,958	6,341	↓ -21.8%
Nova Scotia	184	296	↓ -37.8%	2,737	2,829	↓ -3.3%
Prince Edward Island	956	1,023	↓ -6.5%	12,497	11,936	↑ 4.7%
<b>Canada</b>	<b>431,243</b>	<b>416,689</b>	<b>↑ 3.5%</b>	<b>4,629,680</b>	<b>4,600,415</b>	<b>↑ 0.6%</b>

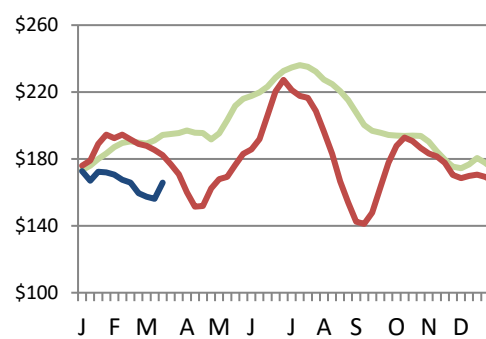
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	845	360	-	6,861	4,807	↑ 42.7%
East	1,417	1,182	↑ 19.9%	13,060	13,773	↓ -5.2%
<b>Canada</b>	<b>2,262</b>	<b>1,542</b>	<b>↑ 46.7%</b>	<b>19,921</b>	<b>18,580</b>	<b>↑ 7.2%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

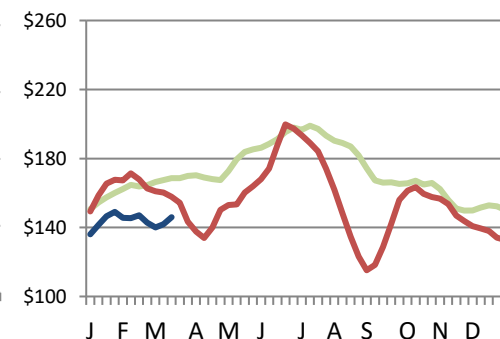


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

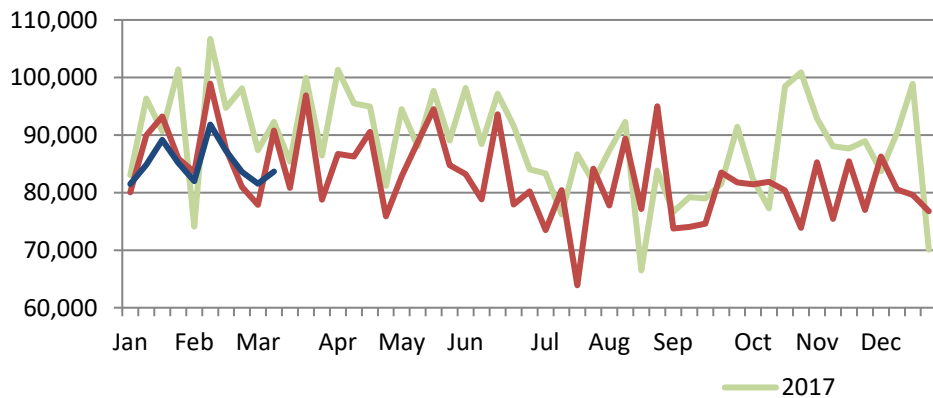
	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
United States	28,688	31,427	↓ -8.7%	346,834	380,956	↓ -9.0%
China	28,305	22,575	↑ 25.4%	283,216	304,431	↓ -7.0%
Japan	22,068	21,387	↑ 3.2%	264,636	251,760	↑ 5.1%
Mexico	13,626	10,071	↑ 35.3%	152,581	123,478	↑ 23.6%
Philippines	2,467	3,326	↓ -25.8%	47,508	43,055	↑ 10.3%
South Korea	3,370	4,046	↓ -16.7%	45,054	39,973	↑ 12.7%
Taiwan	2,664	4,223	↓ -36.9%	38,128	41,218	↓ -7.5%
Australia	649	912	↓ -28.8%	13,679	17,325	↓ -21.0%
New Zealand	1,133	912	↑ 24.2%	11,161	11,067	↑ 0.9%
Hong Kong	567	576	↓ -1.6%	6,781	8,013	↓ -15.4%
EU - 28	90	218	↓ -58.9%	1,547	1,293	↑ 19.7%
Other	2,629	4,875	↓ -46.1%	50,675	63,548	↓ -20.3%
<b>Total</b>	<b>106,259</b>	<b>104,549</b>	<b>↑ 1.6%</b>	<b>1,261,798</b>	<b>1,286,118</b>	<b>↓ -1.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Mar-19	10-Mar-18		9-Mar-19	10-Mar-18	
Number of Head	83,666	90,768	↓ -7.8%	850,594	868,825	↓ -2.1%



Source: USDA - APHIS

## Canadian Pork Exports

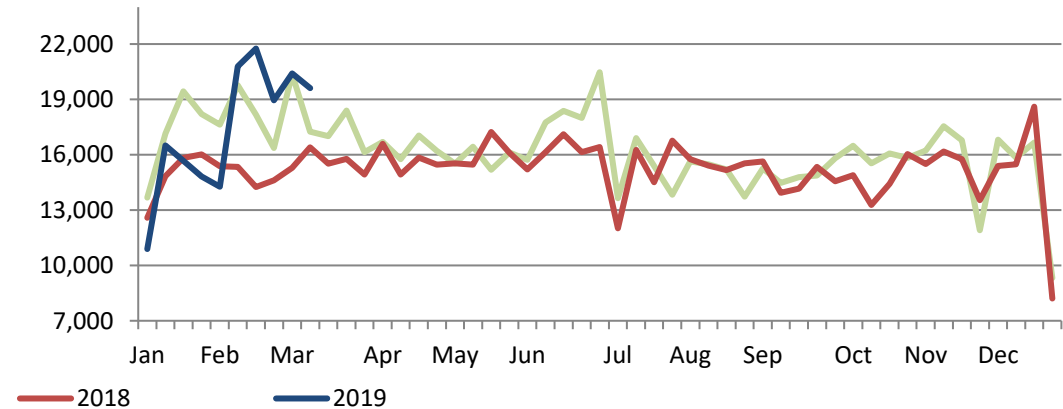
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
United States	101,398	113,159	↓ -10.4%	1,254,726	1,438,325	↓ -12.8%
China	58,776	43,343	↑ 35.6%	514,335	564,945	↓ -9.0%
Japan	109,370	104,134	↑ 5.0%	1,274,603	1,218,924	↑ 4.6%
Mexico	23,793	16,009	↑ 48.6%	251,643	194,756	↑ 29.2%
Philippines	5,106	7,637	↓ -33.1%	101,227	93,686	↑ 8.0%
South Korea	12,324	13,747	↓ -10.4%	158,576	133,172	↑ 19.1%
Taiwan	6,419	8,820	↓ -27.2%	85,704	97,384	↓ -12.0%
Australia	2,085	3,442	↓ -39.4%	44,793	60,747	↓ -26.3%
New Zealand	3,099	2,469	↑ 25.5%	31,547	33,605	↓ -6.1%
Hong Kong	1,428	1,666	↓ -14.3%	16,559	19,783	↓ -16.3%
EU - 28	204	629	↓ -67.5%	4,762	4,422	↑ 7.7%
Other	6,919	11,587	↓ -40.3%	117,988	157,697	↓ -25.2%
<b>Total</b>	<b>330,921</b>	<b>326,640</b>	<b>↑ 1.3%</b>	<b>3,856,461</b>	<b>4,017,446</b>	<b>↓ -4.0%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Mar-19	10-Mar-18		9-Mar-19	10-Mar-18	
Number of Head	19,617	16,394	↑ 19.7%	173,678	150,558	↑ 15.4%



# Imports

## Canadian Pork Imports

Metric tonnes

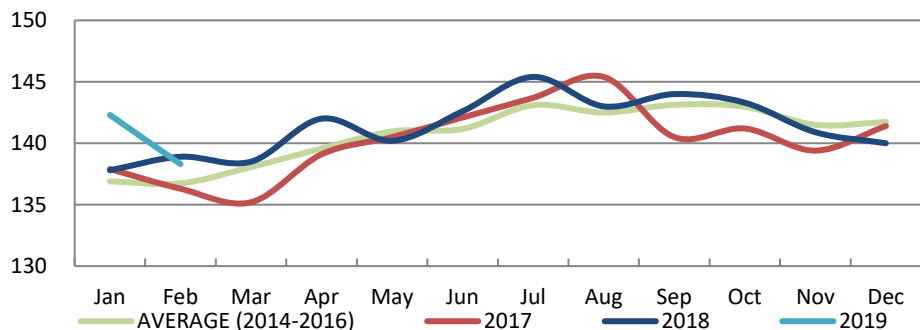
	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
<b>Fresh and Frozen Pork</b>						
United States	2,718	2,145	↑ 26.7%	28,525	25,222	↑ 13.1%
Denmark	51	25	↑ 98.2%	1,364	922	↑ 47.9%
Germany	0	24	-	821	919	↓ -10.7%
Spain	0	25	-	528	746	↓ -29.3%
Poland	0	0	-	380	2,461	↓ -84.5%
Other	0	150	-	739	1,368	↓ -46.0%
<b>Total Fresh and Frozen</b>	<b>2,768</b>	<b>2,370</b>	<b>↑ 16.8%</b>	<b>32,357</b>	<b>31,637</b>	<b>↑ 2.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
Carcass	66.34	73.02	↓ -9.1%	64.90	77.66	↓ -16.4%
Loin	61.37	73.46	↓ -16.5%	62.42	72.17	↓ -13.5%
Butt	68.42	89.65	↓ -23.7%	70.65	91.35	↓ -22.7%
Pic	33.71	48.57	↓ -30.6%	34.03	52.48	↓ -35.2%
Rib	112.36	132.95	↓ -15.5%	119.19	131.16	↓ -9.1%
Ham	52.42	56.04	↓ -6.5%	46.12	59.33	↓ -22.3%
Belly	122.60	105.50	↑ 16.2%	117.46	125.75	↓ -6.6%

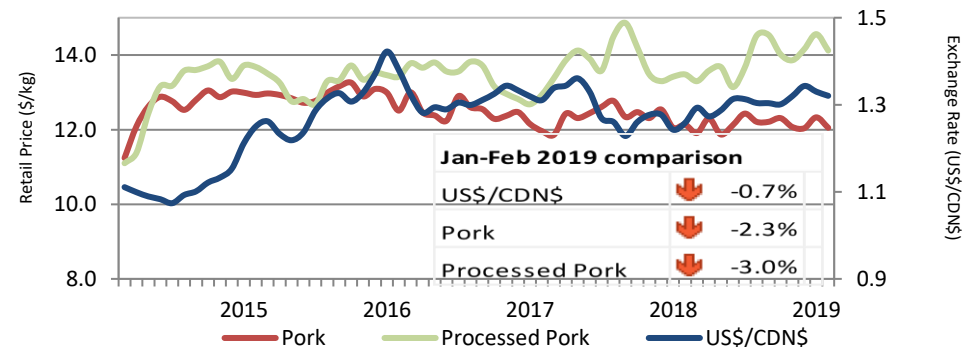
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
<b>Pork Processed</b>						
United States	1,322	2,085	↓ -36.6%	13,731	14,486	↓ -5.2%
Italy	27	34	↓ -18.8%	546	433	↑ 26.0%
China	20	0	-	147	190	↓ -22.9%
Other	0	31	↓ -99.2%	308	399	↓ -22.8%
<b>Total Processed</b>	<b>1,369</b>	<b>2,150</b>	<b>↓ -36.3%</b>	<b>14,732</b>	<b>15,508</b>	<b>↓ -5.0%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>3</b>	<b>130</b>	<b>↓ -97.7%</b>
<b>Total</b>	<b>4,137</b>	<b>4,520</b>	<b>↓ -8.5%</b>	<b>47,092</b>	<b>47,275</b>	<b>↓ -0.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

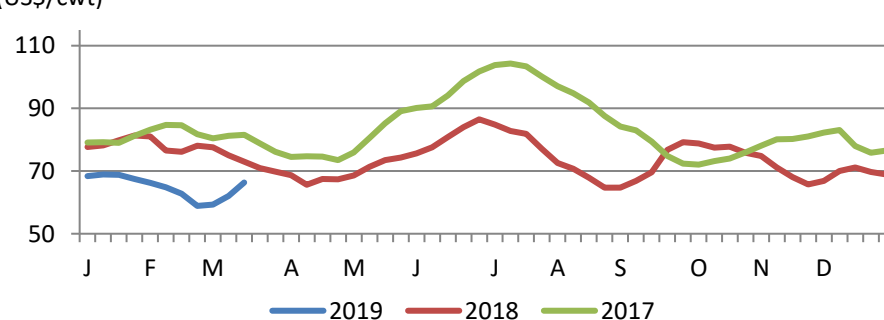
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
Slaughter ('000 head)	2,452	2,418	↑ 1.4%	26,677	26,103	↑ 2.2%
Pork Production (mil. lbs)	526	518	↑ 1.6%	5,727	5,586	↑ 2.5%
Avg Dressed Weight (lbs)	215	214	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Mar-19	17-Mar-18		16-Mar-19	17-Mar-18	
US - National	62.04	66.86	↓ -7.2%	57.44	69.33	↓ -17.1%
Eastern Cornbelt	63.15	65.69	↓ -3.9%	58.61	69.53	↓ -15.7%
Iowa Minnesota	61.80	67.53	↓ -8.5%	56.86	68.96	↓ -17.5%
Western Cornbelt	61.60	67.26	↓ -8.4%	56.74	69.18	↓ -18.0%

#### Total composite weighted average prices\*

	16-Mar-19	17-Mar-18	Chg	16-Mar-19	17-Mar-18	Chg
Early Weaned Pigs	41.82	44.97	↓ -7.0%	50.74	55.16	↓ -8.0%
40 lb Feeder Pigs	70.05	84.54	↓ -17.1%	70.20	85.09	↓ -17.5%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Mensuelles		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
Canada	20,688	26,799	↓ -22.8%	279,218	328,614	↓ -15.0%
Poland	6,343	6,668	↓ -4.9%	75,537	75,415	↑ 0.2%
Denmark	2,176	2,513	↓ -13.4%	36,836	32,201	↑ 14.4%
Mexico	2,018	1,619	↑ 24.6%	21,535	16,695	↑ 29.0%
Italy	987	874	↑ 12.9%	11,571	10,746	↑ 7.7%
Other	4,229	3,558	↑ 18.9%	48,096	42,442	↑ 13.3%
<b>Total</b>	<b>36,441</b>	<b>42,031</b>	<b>↓ -13.3%</b>	<b>472,791</b>	<b>506,113</b>	<b>↓ -6.6%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
Mexico	63,273	79,285	↓ -20.2%	801,866	820,476	↓ -2.3%
Japan	42,087	45,023	↓ -6.5%	549,643	557,451	↓ -1.4%
South Korea	34,946	26,721	↑ 30.8%	329,633	238,111	↑ 38.4%
Canada	21,780	20,861	↑ 4.4%	240,185	240,747	↓ -0.2%
China	13,717	11,425	↑ 20.1%	152,177	172,555	↓ -11.8%
Other	62,817	49,896	↑ 25.9%	589,198	525,147	↑ 12.2%
<b>Total</b>	<b>238,620</b>	<b>233,212</b>	<b>↑ 2.3%</b>	<b>2,662,701</b>	<b>2,554,487</b>	<b>↑ 4.2%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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www.agr.gc.ca/redmeat