

Hog Supply at a Glance

Week Ending January 5 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
West	135,269	144,481	↓ -6.4%	135,269	144,481	↓ -6.4%
East	154,879	153,421	↑ 1.0%	154,879	153,421	↑ 1.0%
Canada	290,148	297,902	↓ -2.6%	290,148	297,902	↓ -2.6%
Carcass weight (kg) [1]	103.77	102.49	↑ 1.2%	102.26	101.45	↑ 0.8%
Pork Production (t)	30,107	30,533	↓ -1.4%	29,672	30,221	↓ -1.8%

[1] Week ending = November average (kg)

YTD = January to November average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
British Columbia	139.25	149.70	↓ -7.0%	139.25	149.70	↓ -7.0%
Alberta	125.60	141.40	↓ -11.2%	125.60	141.40	↓ -11.2%
Saskatchewan	126.38	140.91	↓ -10.3%	126.38	140.91	↓ -10.3%
Manitoba*	132.00	149.38	↓ -11.6%	132.00	149.38	↓ -11.6%
Ontario [1]	172.71	175.88	↓ -1.8%	172.71	175.88	↓ -1.8%
Quebec	133.13	144.61	↓ -7.9%	133.13	144.61	↓ -7.9%
New Brunswick	130.19	142.77	↓ -8.8%	130.19	142.77	↓ -8.8%
Nova Scotia	139.07	150.16	↓ -7.4%	139.07	150.16	↓ -7.4%
Prince Edward Island	133.77	144.48	↓ -7.4%	133.77	144.48	↓ -7.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
British Columbia	3,876	3,231	↑ 20.0%	3,876	3,231	↑ 20.0%
Alberta	38,100	44,268	↓ -13.9%	38,100	44,268	↓ -13.9%
Saskatchewan	25,537	27,689	↓ -7.8%	25,537	27,689	↓ -7.8%
Manitoba	73,464	76,589	↓ -4.1%	73,464	76,589	↓ -4.1%
Ontario	86,181	86,277	↓ -0.1%	86,181	86,277	↓ -0.1%
Quebec	74,707	75,153	↓ -0.6%	74,707	75,153	↓ -0.6%
New Brunswick	399	370	↑ 7.8%	399	370	↑ 7.8%
Nova Scotia	331	216	↑ 53.2%	331	216	↑ 53.2%
Prince Edward Island	1,014	1,201	↓ -15.6%	1,014	1,201	↓ -15.6%
Canada	303,609	314,994	↓ -3.6%	303,609	314,994	↓ -3.6%

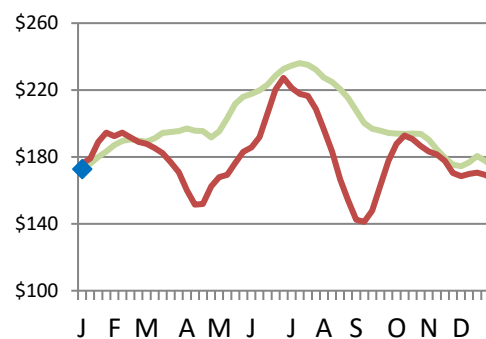
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	442	363	↑ 21.8%	442	363	↑ 21.8%
East	541	778	↓ -30.5%	541	778	↓ -30.5%
Canada	983	1,141	↓ -13.8%	983	1,141	↓ -13.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

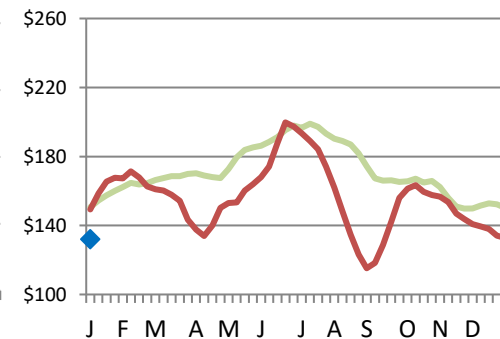


— AVERAGE (2013-2017) — 2018 —◆— 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

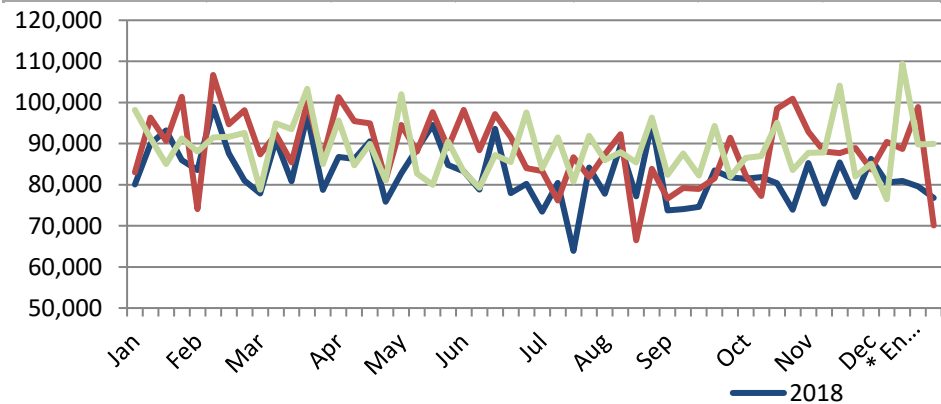
	Monthly		Chg	YTD Ending		Chg
	Nov 2018	Nov 2017		Nov 2018	Nov 2017	
United States	26,806	33,043	↓ -18.9%	318,129	349,511	↓ -9.0%
China	28,938	27,182	↑ 6.5%	254,747	281,856	↓ -9.6%
Japan	23,394	25,545	↓ -8.4%	242,451	230,373	↑ 5.2%
Mexico	14,286	11,542	↑ 23.8%	138,901	113,408	↑ 22.5%
Philippines	2,340	3,622	↓ -35.4%	45,040	39,730	↑ 13.4%
South Korea	3,508	3,952	↓ -11.2%	41,684	35,927	↑ 16.0%
Taiwan	2,773	4,134	↓ -32.9%	35,464	36,995	↓ -4.1%
Australia	975	1,366	↓ -28.6%	13,029	16,413	↓ -20.6%
New Zealand	900	1,464	↓ -38.5%	10,028	10,155	↓ -1.2%
Hong Kong	591	683	↓ -13.5%	6,188	7,437	↓ -16.8%
EU - 28	150	71	↑ 112.4%	1,457	1,074	↑ 35.7%
Other	4,800	4,841	↓ -0.8%	48,029	58,672	↓ -18.1%
Total	109,462	117,445	↓ -6.8%	1,155,147	1,181,550	↓ -2.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Dec-18	30-Dec-17		29-Dec-18	30-Dec-17	
Number of Head	76,759	70,080	↑ 9.5%	4,303,114	4,612,315	↓ -6.7%



Source: USDA - APHIS

Canadian Pork Exports

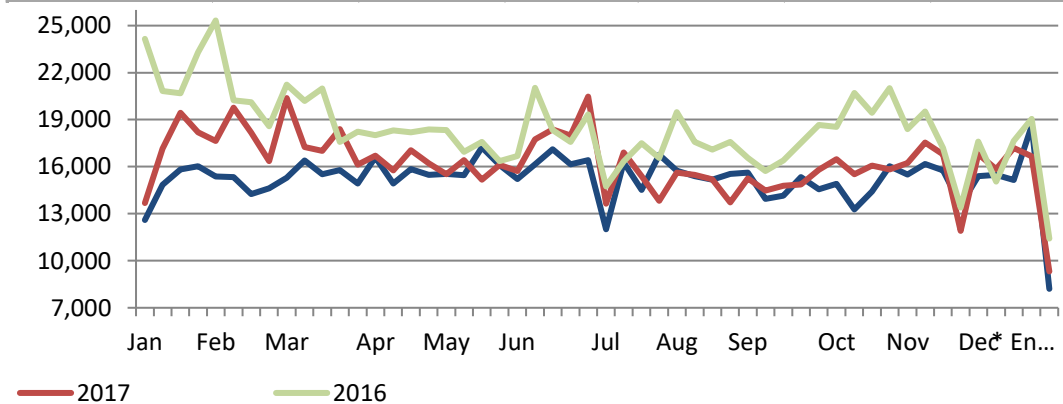
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov 2018	Nov 2017		Nov 2018	Nov 2017	
United States	105,601	116,657	↓ -9.5%	1,153,277	1,325,146	↓ -13.0%
China	54,318	51,532	↑ 5.4%	455,164	521,602	↓ -12.7%
Japan	113,258	124,261	↓ -8.9%	1,164,672	1,114,791	↑ 4.5%
Mexico	25,906	18,350	↑ 41.2%	227,737	178,747	↑ 27.4%
Philippines	5,114	7,723	↓ -33.8%	96,122	86,049	↑ 11.7%
South Korea	12,819	13,091	↓ -2.1%	146,251	119,425	↑ 22.5%
Taiwan	6,802	9,951	↓ -31.6%	79,285	88,564	↓ -10.5%
Australia	2,729	4,769	↓ -42.8%	42,708	57,305	↓ -25.5%
New Zealand	2,314	4,619	↓ -49.9%	28,449	31,137	↓ -8.6%
Hong Kong	1,628	1,884	↓ -13.6%	15,089	18,118	↓ -16.7%
EU - 28	532	360	↑ 47.7%	4,558	3,793	↑ 20.1%
Other	11,631	11,257	↑ 3.3%	111,039	146,110	↓ -24.0%
Total	342,652	364,455	↓ -6.0%	3,524,350	3,690,786	↓ -4.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Dec-18	30-Dec-17		29-Dec-18	30-Dec-17	
Number of Head	8,207	9,319	↓ -11.9%	792,451	845,989	↓ -6.3%



Imports

Canadian Pork Imports

Metric tonnes

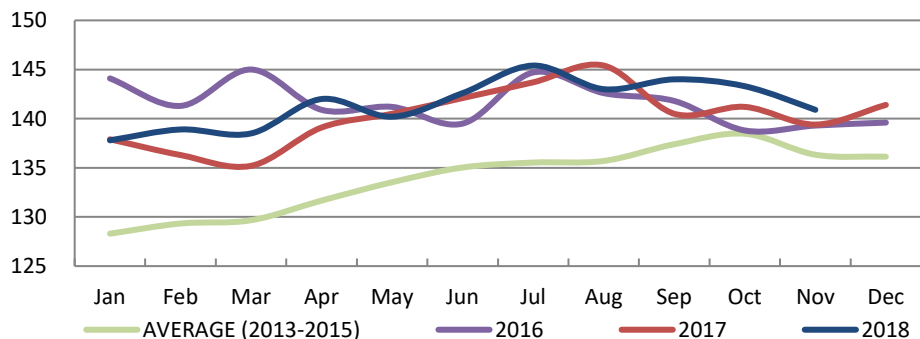
	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
Fresh and Frozen Pork						
United States	1,878	1,895	↓ -0.9%	1,878	1,895	↓ -0.9%
Poland	0	262	-	0	262	-
Spain	0	74	-	0	50	-
Denmark	0	50	-	0	25	-
Netherlands	0	49	-	0	75	-
Other	0	49	-	0	72	-
Total Fresh and Frozen	1,878	2,380	↓ -21.1%	1,878	2,380	↓ -21.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
Carcass	68.42	77.67	↓ -11.9%	68.42	77.67	↓ -11.9%
Loin	62.29	73.24	↓ -15.0%	62.29	73.24	↓ -15.0%
Butt	82.74	99.23	↓ -16.6%	82.74	99.23	↓ -16.6%
Pic	39.68	63.80	↓ -37.8%	39.68	63.80	↓ -37.8%
Rib	121.48	127.59	↓ -4.8%	121.48	127.59	↓ -4.8%
Ham	45.22	56.39	↓ -19.8%	45.22	56.39	↓ -19.8%
Belly	128.59	114.17	↑ 12.6%	128.59	114.17	↑ 12.6%

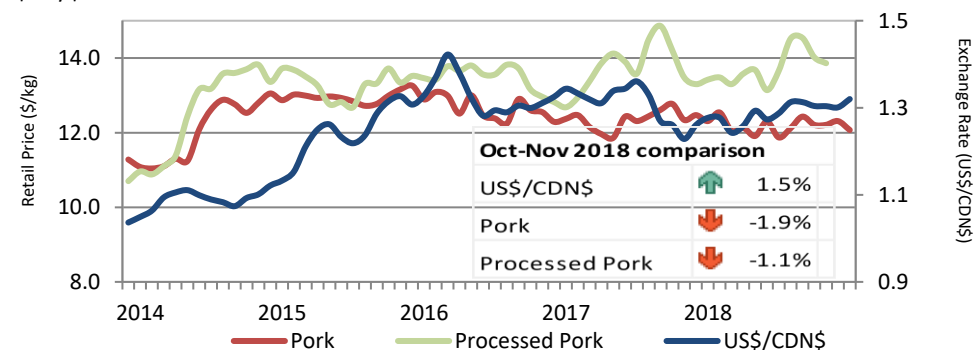
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
Pork Processed						
United States	673	886	↓ -24.0%	673	886	↓ -24.0%
Denmark	20	17	↑ 16.5%	20	17	↑ 16.5%
Croatia	4	0	-	4	0	-
Other	3	63	↓ -95.8%	3	63	↓ -95.8%
Total Processed	699	966	↓ -27.6%	699	966	↓ -27.6%
Total Pork Fat	0	0	-	0	0	-
Total	2,578	3,345	↓ -23.0%	2,578	3,345	↓ -23.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

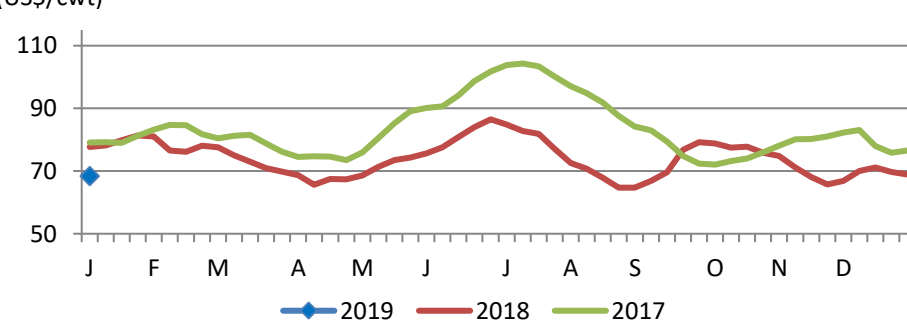
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
Slaughter ('000 head)	2,262	2,122	↑ 6.6%	2,262	2,122	↑ 6.6%
Pork Production (mil. lbs)	483	454	↑ 6.3%	483	454	↑ 6.3%
Avg Dressed Weight (lbs)	213	214	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Jan-19	6-Jan-18		5-Jan-19	6-Jan-18	
US - National	56.29	65.32	↓ -13.8%	56.29	65.32	↓ -13.8%
Eastern Cornbelt	56.51	65.53	↓ -13.8%	56.51	65.53	↓ -13.8%
Iowa Minnesota	56.18	65.00	↓ -13.6%	56.18	65.00	↓ -13.6%
Western Cornbelt	56.30	65.24	↓ -13.7%	56.30	65.24	↓ -13.7%

Total composite weighted average prices*

	5-Jan-19	6-Jan-18	Chg	5-Jan-19	6-Jan-18	Chg
Early Weaned Pigs	54.87	55.14	↓ -0.5%	54.87	55.14	↓ -0.5%
40 lb Feeder Pigs	72.57	77.56	↓ -6.4%	72.57	77.56	↓ -6.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Mensuelles		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
Canada	23,985	27,697	↓ -13.4%	236,251	273,044	↓ -13.5%
Poland	3,772	6,481	↓ -41.8%	63,904	61,976	↑ 3.1%
Denmark	2,896	3,157	↓ -8.2%	32,460	27,100	↑ 19.8%
Mexico	2,267	1,611	↑ 40.7%	17,777	13,307	↑ 33.6%
United Kingdom	1,125	760	↑ 48.1%	9,396	7,100	↑ 32.3%
Other	4,308	4,338	↓ -0.7%	38,993	37,337	↑ 4.4%
Total	38,353	44,043	↓ -12.9%	398,781	419,863	↓ -5.0%

Source: USDA, Economic Research Service

* Due to the US shutdown, the most recent monthly US Pork Imports and Exports data is not available.

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@CANADA.CA

Tel.: 613-773-2027

www.agr.gc.ca/redmeat

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
Mexico	68,783	71,572	↓ -3.9%	674,889	667,781	↑ 1.1%
Japan	49,530	45,468	↑ 8.9%	460,800	457,704	↑ 0.7%
South Korea	26,694	21,226	↑ 25.8%	260,276	187,278	↑ 39.0%
Canada	19,552	20,632	↓ -5.2%	196,574	199,060	↓ -1.2%
China	9,019	14,154	↓ -36.3%	129,016	143,930	↓ -10.4%
Other	54,102	51,336	↑ 5.4%	469,615	422,775	↑ 11.1%
Total	227,680	224,388	↑ 1.5%	2,191,170	2,078,527	↑ 5.4%

Source: USDA, Economic Research Service