

# Hog Supply at a Glance

Week Ending February 2, 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
West	158,030	164,270	↓ -3.8%	794,965	810,843	↓ -2.0%
East	269,392	244,577	↑ 10.1%	1,193,958	1,185,962	↑ 0.7%
<b>Canada</b>	<b>427,422</b>	<b>408,847</b>	<b>↑ 4.5%</b>	<b>1,988,923</b>	<b>1,996,805</b>	<b>↓ -0.4%</b>
<b>Carcass weight (kg) [1]</b>	n/d	<b>103.67</b>	-	n/d	<b>103.67</b>	-
<b>Pork Production (t)</b>	n/d	<b>42,384</b>	-	n/d	<b>207,003</b>	-

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
British Columbia	149.95	170.90	↓ -12.3%	145.12	161.30	↓ -10.0%
Alberta	136.00	160.20	↓ -15.1%	132.62	155.32	↓ -14.6%
Saskatchewan	132.25	160.13	↓ -17.4%	132.03	154.63	↓ -14.6%
Manitoba*	142.00	167.34	↓ -15.1%	143.04	161.66	↓ -11.5%
Ontario [1]	170.57	192.35	↓ -11.3%	170.92	186.15	↓ -8.2%
Quebec	141.51	167.43	↓ -15.5%	138.05	158.87	↓ -13.1%
New Brunswick	136.85	164.74	↓ -16.9%	135.89	157.97	↓ -14.0%
Nova Scotia	149.67	174.01	↓ -14.0%	143.49	161.93	↓ -11.4%
Prince Edward Island	143.52	168.72	↓ -14.9%	138.04	157.49	↓ -12.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
British Columbia	3,745	4,035	↓ -7.2%	19,500	17,821	↑ 9.4%
Alberta	45,378	44,318	↑ 2.4%	216,661	235,035	↓ -7.8%
Saskatchewan	31,296	32,986	↓ -5.1%	157,998	160,036	↓ -1.3%
Manitoba	83,747	91,121	↓ -8.1%	433,911	437,459	↓ -0.8%
Ontario	121,227	100,493	↑ 20.6%	566,796	546,136	↑ 3.8%
Quebec	156,412	149,845	↑ 4.4%	667,696	676,259	↓ -1.3%
New Brunswick	465	754	↓ -38.3%	2,438	3,273	↓ -25.5%
Nova Scotia	303	274	↑ 10.6%	1,254	1,292	↓ -2.9%
Prince Edward Island	1,014	1,190	↓ -14.8%	6,531	5,590	↑ 16.8%
<b>Canada</b>	<b>443,587</b>	<b>425,016</b>	<b>↑ 4.4%</b>	<b>2,072,785</b>	<b>2,082,901</b>	<b>↓ -0.5%</b>

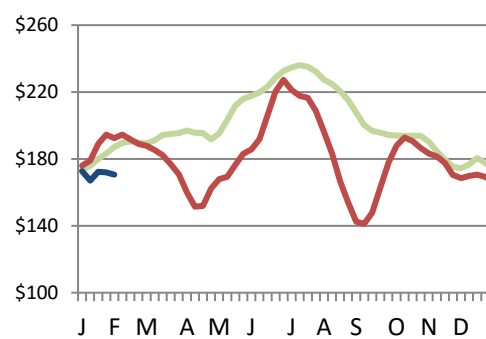
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	484	556	↓ -12.9%	2,676	2,307	↑ 16.0%
East	936	1,238	↓ -24.4%	5,207	6,193	↓ -15.9%
<b>Canada</b>	<b>1,420</b>	<b>1,794</b>	<b>↓ -20.8%</b>	<b>7,883</b>	<b>8,500</b>	<b>↓ -7.3%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

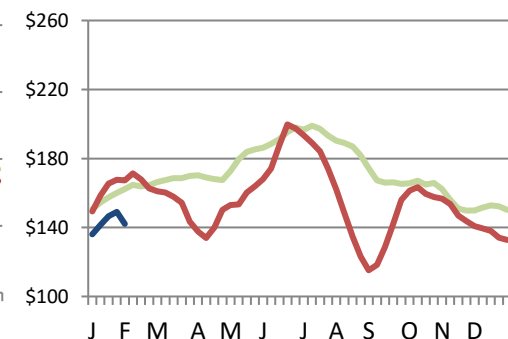


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

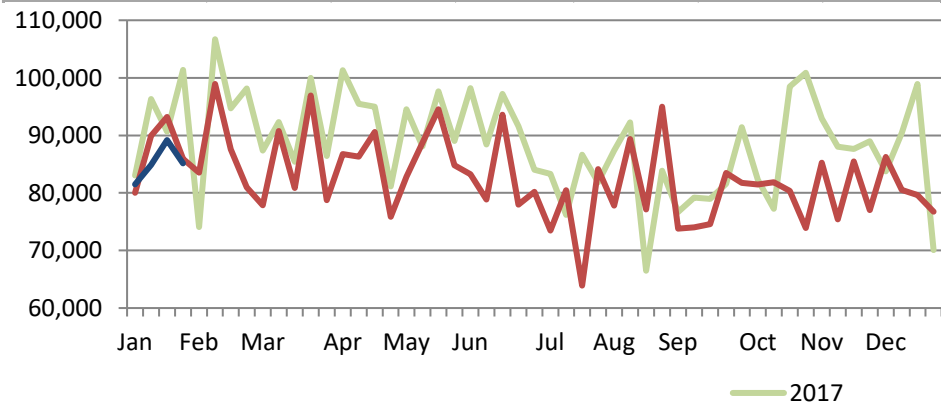
	Monthly		Chg	YTD Ending		Chg
	Nov-18	Nov-17		Nov-18	Nov-17	
United States	26,806	33,043	↓ -18.9%	318,129	349,511	↓ -9.0%
China	28,938	27,182	↑ 6.5%	254,747	281,856	↓ -9.6%
Japan	23,394	25,545	↓ -8.4%	242,451	230,373	↑ 5.2%
Mexico	14,286	11,542	↑ 23.8%	138,901	113,408	↑ 22.5%
Philippines	2,340	3,622	↓ -35.4%	45,040	39,730	↑ 13.4%
South Korea	3,508	3,952	↓ -11.2%	41,684	35,927	↑ 16.0%
Taiwan	2,773	4,134	↓ -32.9%	35,464	36,995	↓ -4.1%
Australia	975	1,366	↓ -28.6%	13,029	16,413	↓ -20.6%
New Zealand	900	1,464	↓ -38.5%	10,028	10,155	↓ -1.2%
Hong Kong	591	683	↓ -13.5%	6,188	7,437	↓ -16.8%
EU - 28	150	71	↑ 112.4%	1,457	1,074	↑ 35.7%
Other	4,800	4,841	↓ -0.8%	48,029	58,672	↓ -18.1%
<b>Total</b>	<b>109,462</b>	<b>117,445</b>	<b>↓ -6.8%</b>	<b>1,155,147</b>	<b>1,181,550</b>	<b>↓ -2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Jan-19	27-Jan-18		26-Jan-19	27-Jan-18	
Number of Head	85,134	85,939	↓ -0.9%	340,653	349,136	↓ -2.4%



Source: USDA - APHIS

## Canadian Pork Exports

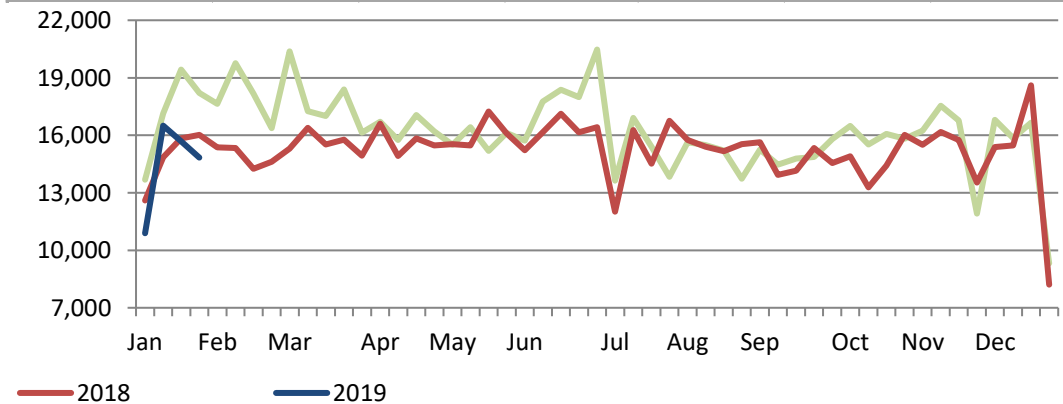
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-18	Nov-17		Nov-18	Nov-17	
United States	105,601	116,657	↓ -9.5%	1,153,277	1,325,146	↓ -13.0%
China	54,318	51,532	↑ 5.4%	455,164	521,602	↓ -12.7%
Japan	113,258	124,261	↓ -8.9%	1,164,672	1,114,791	↑ 4.5%
Mexico	25,906	18,350	↑ 41.2%	227,737	178,747	↑ 27.4%
Philippines	5,114	7,723	↓ -33.8%	96,122	86,049	↑ 11.7%
South Korea	12,819	13,091	↓ -2.1%	146,251	119,425	↑ 22.5%
Taiwan	6,802	9,951	↓ -31.6%	79,285	88,564	↓ -10.5%
Australia	2,729	4,769	↓ -42.8%	42,708	57,305	↓ -25.5%
New Zealand	2,314	4,619	↓ -49.9%	28,449	31,137	↓ -8.6%
Hong Kong	1,628	1,884	↓ -13.6%	15,089	18,118	↓ -16.7%
EU - 28	532	360	↑ 47.7%	4,558	3,793	↑ 20.1%
Other	11,631	11,257	↑ 3.3%	111,039	146,110	↓ -24.0%
<b>Total</b>	<b>342,652</b>	<b>364,455</b>	<b>↓ -6.0%</b>	<b>3,524,350</b>	<b>3,690,786</b>	<b>↓ -4.5%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Jan-19	27-Jan-18		26-Jan-19	27-Jan-18	
Number of Head	14,829	16,020	↓ -7.4%	57,899	59,289	↓ -2.3%



# Imports

## Canadian Pork Imports

Metric tonnes

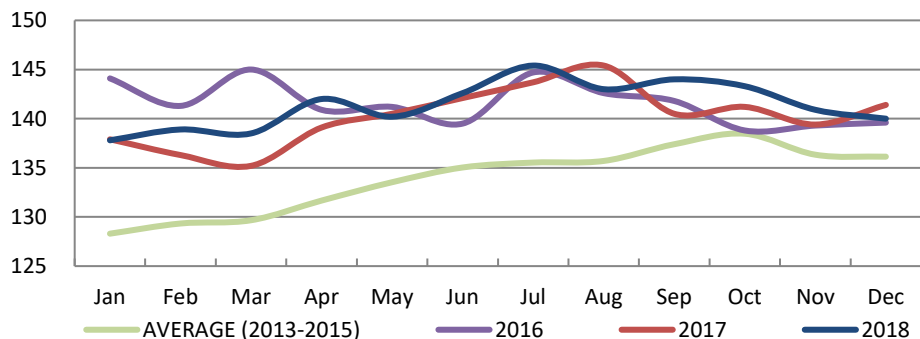
	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
<b>Fresh and Frozen Pork</b>						
United States	2,240	2,431	↓ -7.9%	12,024	10,240	↑ 17.4%
Denmark	0	178	-	434	458	↓ -5.3%
Germany	0	99	-	258	497	↓ -48.1%
Spain	1	99	↓ -99.2%	150	297	↓ -49.4%
Poland	0	437	-	112	1,462	↓ -92.3%
Other	0	135	-	232	593	↓ -60.8%
<b>Total Fresh and Frozen</b>	<b>2,240</b>	<b>3,380</b>	<b>↓ -33.7%</b>	<b>13,211</b>	<b>13,548</b>	<b>↓ -2.5%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
Carcass	66.19	81.00	↓ -18.3%	67.95	79.59	↓ -14.6%
Loin	65.74	70.52	↓ -6.8%	63.60	71.30	↓ -10.8%
Butt	71.67	89.18	↓ -19.6%	74.74	93.76	↓ -20.3%
Pic	35.26	51.43	↓ -31.4%	36.45	55.27	↓ -34.1%
Rib	124.25	130.30	↓ -4.6%	122.84	130.11	↓ -5.6%
Ham	47.69	61.96	↓ -23.0%	47.36	61.06	↓ -22.4%
Belly	113.89	147.42	↓ -22.7%	127.14	132.37	↓ -4.0%

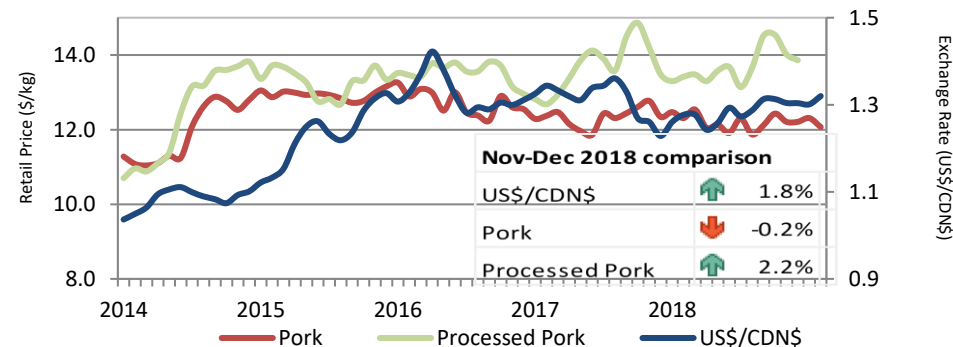
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
<b>Pork Processed</b>						
United States	1,187	1,177	↑ 0.8%	5,584	5,428	↑ 2.9%
Italy	0	25	↓ -98.8%	158	194	↓ -18.2%
China	0	0	-	54	137	↓ -60.5%
Other	0	48	-	169	197	↓ -14.1%
<b>Total Processed</b>	<b>1,187</b>	<b>1,250</b>	<b>↓ -5.1%</b>	<b>5,966</b>	<b>5,955</b>	<b>↑ 0.2%</b>
<b>Total Pork Fat</b>	<b>1</b>	<b>0</b>	<b>-</b>	<b>2</b>	<b>84</b>	<b>↓ -98.0%</b>
<b>Total</b>	<b>3,428</b>	<b>4,630</b>	<b>↓ -26.0%</b>	<b>19,178</b>	<b>19,587</b>	<b>↓ -2.1%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

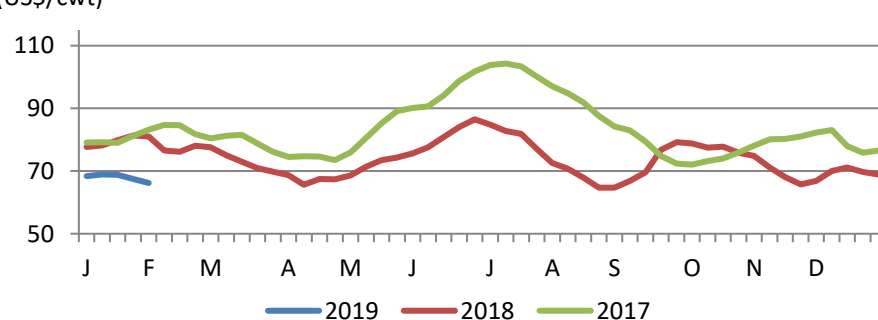
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
Slaughter ('000 head)	2,387	2,433	↓ -1.9%	11,812	11,691	↑ 1.0%
Pork Production (mil. lbs)	509	521	↓ -2.2%	2,520	2,502	↑ 0.7%
Avg Dressed Weight (lbs)	213	214	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	2-Feb-19	3-Feb-18		2-Feb-19	3-Feb-18	
US - National	57.93	72.37	↓ -20.0%	57.97	70.08	↓ -17.3%
Eastern Cornbelt	59.05	72.76	↓ -18.8%	57.89	70.36	↓ -17.7%
Iowa Minnesota	57.56	71.91	↓ -20.0%	57.67	69.60	↓ -17.1%
Western Cornbelt	57.55	72.19	↓ -20.3%	57.51	69.94	↓ -17.8%

#### Total composite weighted average prices\*

	2-Feb-19	3-Feb-18	Chg	2-Feb-19	3-Feb-18	Chg
Early Weaned Pigs	52.07	58.86	↓ -11.5%	54.09	58.00	↓ -6.7%
40 lb Feeder Pigs	70.11	88.61	↓ -20.9%	71.11	83.88	↓ -15.2%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Mensuelles		Chg	YTD Ending		Chg
	Nov-18	Nov-17		Nov-18	Nov-17	
Canada	22,278	28,771	↓ -22.6%	258,529	301,815	↓ -14.3%
Poland	5,289	6,772	↓ -21.9%	69,193	68,747	↑ 0.6%
Denmark	2,201	2,588	↓ -15.0%	34,660	29,688	↑ 16.8%
Mexico	1,740	1,768	↓ -1.6%	19,517	15,075	↑ 29.5%
Italy	1,263	1,125	↑ 12.2%	10,584	9,872	↑ 7.2%
Other	4,798	3,194	↑ 50.2%	43,867	38,885	↑ 12.8%
<b>Total</b>	<b>37,569</b>	<b>44,218</b>	<b>↓ -15.0%</b>	<b>436,350</b>	<b>464,081</b>	<b>↓ -6.0%</b>

Source: USDA, Economic Research Service

\* Due to the US shutdown, the most recent monthly US Pork Imports and Exports data is not available.

### For more information, please contact

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### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-18	Nov-17		Nov-18	Nov-17	
Mexico	63,703	73,410	↓ -13.2%	738,592	741,191	↓ -0.4%
Japan	46,769	54,724	↓ -14.5%	507,569	512,427	↓ -0.9%
South Korea	34,411	24,111	↑ 42.7%	294,687	211,390	↑ 39.4%
Canada	21,831	20,826	↑ 4.8%	218,405	219,886	↓ -0.7%
China	9,444	17,200	↓ -45.1%	138,460	161,129	↓ -14.1%
Other	56,753	52,477	↑ 8.1%	526,368	475,251	↑ 10.8%
<b>Total</b>	<b>232,912</b>	<b>242,748</b>	<b>↓ -4.1%</b>	<b>2,424,081</b>	<b>2,321,275</b>	<b>↑ 4.4%</b>

Source: USDA, Economic Research Service